

MTA 2006 Adopted Budget February Financial Plan 2006–2009



February 2006



Metropolitan Transportation Authority

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I. Introduction

I. Introduction

This document includes the 2006 Adopted Budget approved by the Board in December and the 2006-2009 Financial Plan. This document also contains schedules detailing the 12-month allocation of the 2006 Adopted Budget. These monthly allocations of the budget will be compared with monthly actuals and monthly variances will be analyzed and reported to the Board committees.

This report contains detailed Agency information regarding budgeted positions and scheduled 2006 PEG programs. The post-2006 PEGs and other gap-closing actions, proposed during the 2005 budget process, remain as gap-closing proposals below the line. As the 2007 budget process proceeds, these proposals and associated Agency targeted spending levels will be reassessed. The preliminary 2007 Budget is scheduled for presentation to the Board at the July 2006 meeting. The Final Proposed Budget for 2007 will be presented to the Board in November and adopted in December 2006. This process provides enough time so that public and elected officials can comment on the proposals before the Board action in December.

The February Plan closing cash balances have been revised slightly from the December Plan as a result of technical adjustments and the programming of certain policy actions.

The technical changes included in the February Plan, which reduce the closing cash balances by a net \$3 million in 2006 and \$2 million in 2007, are:

- Agency Service Enhancements that were below-the-line in the December Plan and approved by the Board in December are now incorporated into the Agency baselines. In addition, these program estimates have now been more fully refined, and the combined net cost of these programs is anticipated to be slightly lower than originally expected. Of the \$50 million authorized by the Board for 2006, \$43 million has been allocated to the Agencies to fund the programs detailed in the December Plan and \$3 million has been earmarked to cover a one-time overrun of the planned apportionment in 2007. Details on these programs are discussed below.
- Agency adjustments, mostly related to timing and modifications between reimbursable and non-reimbursable, resulted in a net increase to the cash plan of \$6 million in 2006, but a decrease of \$4 million in 2007. Each Agency's plan presentation in this report includes notes discussing the specific technical changes made since December.
- Connecticut Department of Transportation Subsidy (CDOT) levels were adjusted to reflect the effect of Metro-North's technical adjustments and incorporation of the below-the-line policy actions (Service Enhancements) and gap-closing actions (2006 PEGs) into the baseline. The net effect on the CDOT subsidy was: an increase of \$0.4 million in 2006, and decreases of \$0.2 million, \$0.7 million and \$1.1 million in 2007 through 2009, respectively.

- The distribution of the 2006 PEGs into the baseline resulted in changes to each Agency's financials, but had no effect, other than CDOT subsidy, on MTA Consolidated cash. Each Agency's section contains PEG Summaries of the 2006 and Post-2006 PEG Programs.

Highlights of the February Financial Plan

The 2005 closing cash balance is estimated to be \$462 million – the same as contained in the November and December Plans. This includes a baseline surplus of \$1,044 million as presented in December, which has now increased by \$18 million to \$1,062 million, reflecting the incorporation of the below-the-line 2006 Agency PEGs that commenced at the end of 2005. As approved by the Board, funds from the surplus were set aside in 2005 to cover policy actions (discussed in detail below) totaling \$600 million. An additional \$100 million of the surplus is programmed into the budget in 2006: \$50 million in service enhancements (which are now part of the Agencies' 2006 baseline budgets) and \$50 million for a potential customer fare program in 2006 (which remains unallocated below the line). The 2006 Adopted Budget's closing cash balance is forecast to be \$217 million. The outyears of the financial plan reflect deficits of \$154 million, \$797 million and \$934 million, respectively, in 2007 through 2009.

The 2005 surplus was generated primarily from non-recurring real estate related taxes and debt service savings, most of which were attributable to economic trends that are considered to be non-recurring in the subsequent years of the financial plan. Also, MTA has benefited from additional revenues provided by the State's enactment during 2005 of an increase in the regional sales tax, mortgage recording taxes and certain Department of Motor Vehicle fees effective during 2005.

MTA's financial plan projects baseline deficits that begin in 2007 and increase annually thereafter for two primary reasons: first, the plan assumes that the baseline expenses grow at a faster rate than revenues, and second, the 2005 cash surplus is reduced from 2005 to 2006 and totally depleted by 2007. Other than normal growth in expenses due to inflation, the major portions of the projected deficits are caused by substantial growth in debt service costs, additional pension contributions, additional health and welfare benefit costs and the loss of non-recurring subsidies, notably lower future yields from real estate related taxes, and cash adjustments.

Note that the MTA Consolidated budget currently excludes MTA Bus. As per the letter agreement with the City of New York, dated December 8, 2004, which was approved by the Board, the City agreed to pay MTA Bus the difference between the actual operating costs of the city bus routes and all revenues received for such route operations. Thus, the current costs of MTA Bus operations are 100% reimbursable by the City. With the completion of the merger, MTA Bus will develop a line-item annual budget for Board action.

Policy Actions

Holiday Fare Programs

The 2005 initiative, which was funded by a \$50 million below-the-line provision, offered: half-fare on subways and local buses on weekends from Thanksgiving through New Year's Day; holiday bonuses for time-based Metro Cards; and, bonus trips for commuter railroad customers. The impact of this program is currently being evaluated and will be reported in April. The February Plan still contains a \$50 million provision for 2006, the use of which is pending completion of the evaluation of the 2005 promotion.

Service Enhancements

Below-the-line Service Enhancements of \$50 million in 2006 and \$35 million in each of the years 2007 through 2009 were approved by the Board in December on an MTA consolidated basis. These programs are now incorporated into the Agency baselines. In addition, these program estimates have now been more fully refined, and the combined net cost of these programs is anticipated to be \$42.6 million in 2006, \$37.6 million in 2007, and \$28.0 million in both 2008 and 2009. The result is an unallocated portion of \$7.4 million in 2006, \$7.0 million in 2008 and \$7.2 million in 2009. These programs are now expected to cost \$37.6 million in 2007 - \$2.6 million higher than expected. Since the overage is not expected to recur, and is related to 2006 actions, \$2.6 million of the 2006 underrun is earmarked to cover the 2007 overrun. Thus the 2006 unallocated service enhancement provision is now valued at \$4.9 million. These unallocated amounts are reflected as cash-only provisions within the Headquarters (HQ) Budget.

NYCT's program will delay for one year the implementation of the Off-Peak Bus 100% Seated Load Guideline at a cost of \$18.2 million in 2006 and \$11.8 million in 2007. When implemented in 2007, there will be slight increases in average passenger loads and average trip headways. This one-year delay restores bus operator, maintenance and bus fuel resources to current levels.

NYCT's program will also improve appearance and safety. It will offer increased general station and track cleaning, provide additional refuse collection from stations and track (to reduce fires) and repair water intrusion in its tunnels. The costs of these programs are \$12.8 million in 2006 and \$15.0 million in the years 2007 and beyond.

The LIRR will offer additional service during the peak, late-evening and weekends at a cost of \$3.2 million per year. It is establishing, at a cost of approximately \$1 million per year, a quality of life maintenance team to address graffiti removal, expanded station cleaning and right-of-way cleaning in the station areas. The LIRR is also improving car cleanliness by reducing the time between extraordinary cleanings and improving its turn-around cleaning efforts. These programs will also cost approximately \$1 million per year.

Metro-North will offer additional service during the fringes of the PM peak period, the early AM peak and on the weekend. This is expected to cost approximately \$3 million per year. It will also increase its turn-around cleaning program at a cost of \$0.6 million per year.

MTA Headquarters will increase security staffing levels including a larger canine presence at a cost approximating \$2.5 million per year.

Capital Security

The Board approved funding \$100 million in 2005 to ensure existing projects remain on schedule and fund immediate capital needs, such as CCTV cameras in 60 subway stations and on buses as a pilot program, adding Emergency Exit release devices on gates in subway stations and installing subway car seat locks. After the World Trade Center Attack, MTA established \$591 million in the Capital Budget to fund security enhancements at critical infrastructure and facilities. As the design process has progressed, total project costs have been revised to reflect the best available information. To address projected increases in costs from the original project estimates made in 2002, the MTA will be utilizing security experts to re-evaluate capital security priorities and a value-engineering process to determine whether these projects should be modified or re-ordered. These funds will also be dedicated to mitigating any of these necessary cost increases. The \$100 million for these initiatives was set aside at the end of 2005 and will be used to fund program costs during the financial plan period.

The incorporation of capital security initiatives into its reimbursable budget will result in a lag between the occurrence of the work and the receipt of the reimbursement. As a result, NYCT will experience timing-related cash flow adjustments that are \$6.1 million unfavorable in 2006, but \$3.2 million favorable in 2007.

Other Gap Closing & Policy Actions

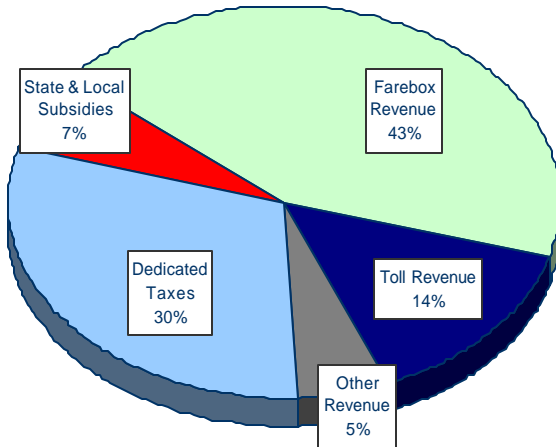
The Board approved funding in 2005 for reducing Unfunded Pension Liabilities (\$450 million) remains as a below-the-line item on an MTA consolidated basis. These funds were set aside from the 2005 cash surplus and remain unspecified at this time. Likewise, projected pension earnings of \$42 million per year associated with reducing the unfunded liabilities also remain below the line.

Post-2006 PEGs still remain below-the-line. Potential fare and toll increases that are projected in 2007 and 2009 also remain below-the-line. The \$200 million Real Estate Tax Stabilization Account is programmed below-the-line in the 2006 Adopted Budget and contributes to meeting cash flow needs in 2006 and gap-closing efforts in 2007. All post-2006 actions will be reassessed during the 2007 budget process and will be presented to the Board and the public in July 2006.

II. MTA Consolidated 2006 Adopted Budget

MTA 2006 Adopted Budget*

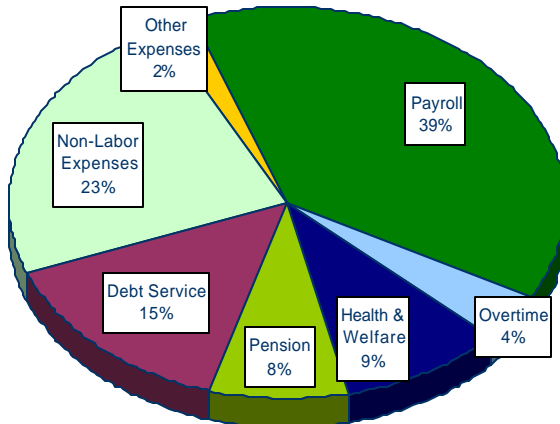
Where the Dollars Come From...



By Revenue Source (in millions)	
Farebox Revenue	\$3,734
Toll Revenue	1,238
Other Revenue	440
Dedicated Taxes	2,621
State & Local Subsidies	568
Total	\$8,601

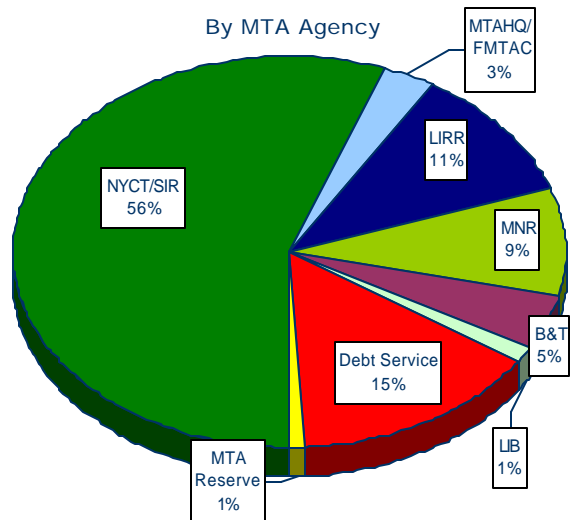
Where the Dollars Go...

By Expense Category



By Expense Category (in millions)	
Payroll	\$3,510
Overtime	352
Health & Welfare	861
Pension	737
Debt Service	1,340
Non-Labor Expenses	2,109
Other Expenses	178
Total	\$9,087
<i>Expenses exclude depreciation.</i>	

By MTA Agency



By MTA Agency (in millions)	
NYCT/SIR	\$5,049
MTAHQ/FMTAC	285
LIRR	1,013
MNR	795
B&T	418
LIB	112
Debt Service	1,340
MTA Reserve	75
Total	\$9,087
<i>Expenses exclude depreciation.</i>	

The net difference between revenues and expenses is offset through the use of prior year cash balances and cash flow timing adjustments (\$2,691 million) and depreciation (\$1,579 million). This results in a baseline year-end cash surplus of \$626 million.

* Excludes certain below -the-line policy actions: Customer Fare Program, Pension Earnings and Real Estate Tax Stabilization Account, as well as use of the 2005 surplus to fund policy actions in 2005, all of which reduce the year-end cash surplus from \$626 million to \$218 million.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006 - 2009
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line Number		2006 Adopted Budget		
9		Non-Reimbursable	Reimbursable	Total
10				
11				
12	<u>Operating Revenue</u>			
13	Farebox Revenue	\$3,734	\$0	\$3,734
14	Toll Revenue	1,238	0	1,238
15	Other Revenue (Excludes B&T Investment Income for Capital)	413	0	413
16	Capital and Other Reimbursements	27	1,186	1,213
17	Total Operating Revenue	\$5,412	\$1,186	\$6,598
18				
19	<u>Operating Expense</u>			
20	Labor Expenses:			
21	Payroll	\$3,510	\$462	\$3,972
22	Overtime	353	77	430
23	Health & Welfare	861	43	904
24	Pensions	737	36	774
25	Other-Fringe Benefits	382	109	491
26	Reimbursable Overhead	(273)	271	(2)
27	Sub-total Labor Expenses	\$5,570	\$999	\$6,569
28				
29	Non-Labor Expenses:			
30	Traction and Propulsion Power	\$266	\$0	\$266
31	Fuel for Buses and Trains	158	0	158
32	Insurance	39	5	44
33	Claims	148	0	148
34	Paratransit Service Contracts	192	0	192
35	Maintenance and Other Operating Contracts	521	54	576
36	Professional Service Contracts	222	23	246
37	Materials & Supplies	416	97	513
38	Other Business Expenses	146	7	153
39	Sub-total Non-Labor Expenses	\$2,109	\$187	\$2,296
40				
41	Other Expense Adjustments:			
42	Other	(7)	0	(7)
43	General Reserve	75	0	75
44	Sub-total Other Expense Adjustments	\$68	\$0	\$68
45				
46	Total Operating Expense Before Depreciation	\$7,747	\$1,186	\$8,933
47				
48	Depreciation	1,629	-	1,629
49				
50	Total Operating Expense (Excluding B&T Depreciation)	\$9,326	\$1,186	\$10,512
51				
52	Net Operating Deficit Before Subsidies and Debt Service	(\$3,914)	\$0	(\$3,914)
53				
54	Dedicated Taxes and State/Local Subsidies	\$3,189	-	\$3,189
55				
56	Debt Service (excludes Service Contract Bonds)	(1,340)	-	(1,340)
57				
58	Net Deficit After Subsidies and Debt Service	(\$2,065)	\$0	(\$2,065)
59				
60	Conversion to Cash Basis: Depreciation	1,629	-	1,629
61	Conversion to Cash Basis: All Other	(1)	-	(1)
62	Net Cash Balance from Previous Year	1,062	-	1,062
63				
64	Baseline Net Cash Balance	\$625	\$0	\$625
65				
66	<u>GAP CLOSING & POLICY ACTIONS:</u>			
67				
68	Customer Fare Programs	(50)	-	(50)
69	Pension Earnings (@8%)	42	-	42
70	Real Estate Tax Stabilization Account	200	-	200
71				
72	Adjusted Net Cash Balance from Previous Year	(600)	-	(600)
73				
74	Net Cash Surplus/(Deficit)	\$217	\$0	\$217

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$292.8	\$285.4	\$323.8	\$299.5	\$318.6	\$320.9	\$312.3	\$319.0	\$314.2	\$325.0	\$313.2	\$309.5	\$3,734.1
Toll Revenue	91.2	91.2	103.5	103.3	108.0	109.7	108.9	109.9	103.1	106.4	101.1	101.9	1,238.3
Other Operating Revenue	35.8	33.5	38.0	34.8	37.6	33.4	29.3	27.8	33.8	37.2	36.8	34.6	412.5
Capital and Other Reimbursements	0.0	0.0	0.0	9.0	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	27.5
Total Revenue	\$419.8	\$410.1	\$465.3	\$446.6	\$466.6	\$466.2	\$452.8	\$459.0	\$453.4	\$470.9	\$453.4	\$448.2	\$5,412.3
Operating Expenses													
<u>Labor:</u>													
Payroll	\$294.0	\$271.1	\$292.3	\$279.5	\$300.3	\$284.9	\$294.6	\$299.2	\$282.7	\$291.8	\$299.5	\$320.3	\$3,510.2
Overtime	30.1	28.7	29.3	29.0	28.5	28.9	29.7	29.0	28.9	29.5	29.6	31.3	352.5
Health and Welfare	70.9	69.8	70.6	69.8	70.8	70.9	72.4	73.2	71.9	72.3	72.8	75.2	860.6
Pensions	29.2	29.3	29.5	29.0	29.5	29.1	412.9	29.9	29.1	29.5	30.1	30.1	737.2
Other Fringe Benefits	33.3	31.3	32.9	31.2	33.0	32.6	33.1	33.2	31.0	29.3	30.3	31.0	382.1
Reimbursable Overhead	(19.5)	(20.9)	(23.8)	(20.5)	(24.5)	(23.9)	(20.6)	(24.6)	(23.7)	(22.4)	(23.3)	(25.0)	(272.7)
Total Labor Expenses	\$438.1	\$409.2	\$430.9	\$418.0	\$437.6	\$422.5	\$822.1	\$439.9	\$420.0	\$429.9	\$439.0	\$463.0	\$5,570.0
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$21.4	\$22.7	\$22.8	\$20.7	\$20.1	\$22.2	\$23.9	\$23.9	\$23.5	\$22.3	\$20.0	\$22.4	\$265.9
Fuel for Buses and Trains	13.5	12.3	13.8	13.1	13.7	13.4	13.3	13.7	12.6	13.4	12.8	13.0	158.5
Insurance	2.2	2.1	2.7	2.4	2.5	2.6	2.5	2.5	2.6	2.5	2.6	11.4	38.5
Claims	12.4	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.2	147.8
Paratransit Service Contracts	14.4	14.2	16.5	15.3	16.0	15.9	15.2	16.4	16.8	17.7	17.3	16.8	192.3
Maintenance and Other Operating Contracts	39.1	40.7	47.9	42.2	43.4	51.0	39.0	45.1	44.7	38.2	44.2	45.9	521.5
Professional Service Contracts	18.7	15.8	17.2	17.0	16.9	18.9	17.2	17.1	18.1	18.0	18.8	28.7	222.3
Materials & Supplies	30.1	30.7	35.5	33.1	32.7	38.4	32.6	32.5	35.3	35.6	36.0	43.3	415.8
Other Business Expenses	18.7	14.3	18.1	14.0	10.5	11.6	12.3	10.6	11.4	12.5	4.8	7.5	146.3
Total Non-Labor Expenses	\$170.5	\$165.3	\$186.7	\$170.1	\$168.0	\$186.5	\$168.2	\$174.0	\$177.4	\$172.4	\$168.7	\$201.1	\$2,108.9
<u>Other Expenses Adjustments:</u>													
B&T Capital Transfer	\$1.4	\$2.1	\$2.2	\$1.9	\$1.6	\$2.3	\$2.2	\$2.3	\$2.2	\$1.8	\$1.9	\$3.8	\$25.7
General Reserve	-	-	-	-	-	-	-	-	-	-	-	75.0	75.0
Interagency Subsidy	9.8	4.9	8.6	4.8	0.6	2.1	3.3	1.2	1.8	3.4	(4.3)	(3.9)	32.3
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	(\$8.4)	(\$2.7)	(\$6.4)	(\$2.9)	\$0.9	\$0.2	(\$1.1)	\$1.0	\$0.4	(\$1.6)	\$6.2	\$82.7	\$68.4
Total Expenses before Depreciation	\$600.2	\$571.7	\$611.1	\$585.1	\$606.5	\$609.2	\$989.3	\$614.9	\$597.8	\$600.7	\$613.8	\$746.8	\$7,747.2
Depreciation	128.7	129.5	132.3	133.8	134.6	135.4	136.4	137.2	138.1	140.1	141.1	142.2	1,629.4
Net Operating Expenses (excluding B&T Depreciation)	\$724.7	\$697.0	\$739.3	\$714.7	\$737.0	\$740.4	\$1,121.5	\$748.0	\$731.7	\$736.6	\$750.7	\$884.8	\$9,326.5
Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service	(\$304.9)	(\$286.9)	(\$273.9)	(\$268.1)	(\$270.4)	(\$274.2)	(\$668.7)	(\$289.0)	(\$278.3)	(\$265.7)	(\$297.3)	(\$436.6)	(\$3,914.2)
Subsidies	\$166.4	\$154.8	\$154.6	\$1,804.7	\$116.5	\$110.4	\$106.4	\$108.0	\$107.8	\$109.6	\$114.8	\$135.0	\$3,189.0
Debt Service	\$109.6	\$109.6	\$109.6	\$105.5	\$105.5	\$109.6	\$118.6	\$118.6	\$115.3	\$108.1	\$111.7	\$118.3	\$1,340.1

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	98.7	97.4	112.6	106.0	113.1	115.9	122.1	119.0	115.7	117.5	110.1	112.0	1,340.1
Total Revenue	\$98.7	\$97.4	\$112.6	\$106.0	\$113.1	\$115.9	\$122.1	\$119.0	\$115.7	\$117.5	\$110.1	\$112.0	\$1,340.1
Expenses													
<u>Labor:</u>													
Payroll	\$36.5	\$34.2	\$40.6	\$37.4	\$39.6	\$39.4	\$37.6	\$39.7	\$39.5	\$41.1	\$38.3	\$38.1	\$462.0
Overtime	5.9	5.5	5.8	6.5	6.6	6.6	6.7	7.1	6.9	6.9	6.4	6.4	77.1
Health and Welfare	3.1	3.1	3.5	3.4	3.5	3.8	3.6	3.8	4.0	3.8	3.6	3.7	43.0
Pensions	1.3	1.4	1.8	1.8	1.9	2.2	15.6	2.1	2.4	2.1	1.9	2.0	36.4
Other Fringe Benefits	8.6	8.1	9.6	8.9	9.5	9.4	8.9	9.4	9.3	9.8	9.0	8.8	109.4
Reimbursable Overhead	19.4	20.8	23.7	20.2	24.1	23.6	20.3	24.4	23.6	22.3	23.3	24.9	270.6
Total Labor Expenses	\$75.0	\$73.1	\$85.0	\$78.3	\$85.0	\$84.9	\$92.7	\$86.5	\$85.7	\$86.0	\$82.5	\$83.9	\$998.5
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	1.2	0.5	0.4	0.4	5.4
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	4.1	4.1	4.0	3.9	4.2	5.4	5.1	5.3	5.0	4.8	4.3	4.3	54.4
Professional Service Contracts	1.0	1.8	1.8	2.5	1.9	1.9	1.9	1.8	2.0	2.0	2.0	3.0	23.4
Materials & Supplies	7.2	7.3	8.6	8.4	8.1	8.4	7.9	9.0	7.6	8.7	8.0	8.2	97.5
Other Business Expenses	0.5	0.5	0.5	0.6	0.5	0.5	0.6	0.6	0.5	0.6	0.5	0.6	6.5
Total Non-Labor Expenses	\$13.1	\$14.0	\$15.3	\$15.7	\$15.1	\$16.6	\$16.0	\$17.1	\$16.4	\$16.5	\$15.1	\$16.4	\$187.2
<u>Other Expenses Adjustments:</u>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$88.0	\$87.0	\$100.3	\$94.0	\$100.2	\$101.5	\$108.6	\$103.6	\$102.1	\$102.5	\$97.6	\$100.3	\$1,185.8
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Expenses (excluding B&T Depreciation)	\$88.0	\$87.0	\$100.3	\$94.0	\$100.2	\$101.5	\$108.6	\$103.6	\$102.1	\$102.5	\$97.6	\$100.3	\$1,185.8
Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service	\$10.7	\$10.3	\$12.3	\$12.0	\$12.9	\$14.4	\$13.5	\$15.4	\$13.6	\$15.0	\$12.5	\$11.7	\$154.3

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$292.8	\$285.4	\$323.8	\$299.5	\$318.6	\$320.9	\$312.3	\$319.0	\$314.2	\$325.0	\$313.2	\$309.5	\$3,734.1
Toll Revenue	91.2	91.2	103.5	103.3	108.0	109.7	108.9	109.9	103.1	106.4	101.1	101.9	1,238.3
Other Operating Revenue	35.8	33.5	38.0	34.8	37.6	33.4	29.3	27.8	33.8	37.2	36.8	34.6	412.5
Capital and Other Reimbursements	98.7	97.4	112.6	115.0	115.5	118.1	124.4	121.4	118.0	119.8	112.4	114.3	1,367.6
Total Revenue	\$518.5	\$507.5	\$577.9	\$552.6	\$579.7	\$582.0	\$574.9	\$578.0	\$569.1	\$588.4	\$563.5	\$560.2	\$6,752.4
Expenses													
<u>Labor:</u>													
Payroll	\$330.5	\$305.2	\$332.9	\$316.8	\$339.9	\$324.3	\$332.2	\$338.9	\$322.3	\$332.9	\$337.8	\$358.5	\$3,972.2
Overtime	36.1	34.2	35.1	35.5	35.1	35.5	36.4	36.1	35.8	36.3	35.9	37.7	429.7
Health and Welfare	74.1	72.9	74.1	73.3	74.3	74.6	76.0	77.0	75.9	76.2	76.4	78.8	903.5
Pensions	30.6	30.6	31.3	30.8	31.3	31.3	428.5	32.0	31.5	31.6	32.0	32.1	773.7
Other Fringe Benefits	41.9	39.4	42.5	40.1	42.5	41.9	42.0	42.6	40.3	39.0	39.3	39.9	491.5
Reimbursable Overhead	(0.1)	(0.1)	(0.1)	(0.3)	(0.4)	(0.3)	(0.3)	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(2.0)
Total Labor Expenses	\$513.0	\$482.3	\$515.9	\$496.2	\$522.6	\$507.4	\$914.8	\$526.4	\$505.7	\$515.9	\$521.4	\$546.9	\$6,568.5
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$21.4	\$22.7	\$22.8	\$20.7	\$20.1	\$22.2	\$23.9	\$23.9	\$23.5	\$22.3	\$20.0	\$22.4	\$265.9
Fuel for Buses and Trains	13.5	12.3	13.8	13.1	13.7	13.4	13.3	13.7	12.6	13.4	12.8	13.0	158.5
Insurance	2.5	2.4	3.0	2.8	2.8	3.0	2.9	2.9	3.9	2.9	3.0	11.8	43.9
Claims	12.4	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.2	147.8
Paratransit Service Contracts	14.4	14.2	16.5	15.3	16.0	15.9	15.2	16.4	16.8	17.7	17.3	16.8	192.3
Maintenance and Other Operating Contracts	43.3	44.8	52.0	46.1	47.6	56.4	44.1	50.4	49.7	43.0	48.5	50.2	575.9
Professional Service Contracts	19.7	17.6	19.0	19.4	18.8	20.8	19.1	18.9	20.1	20.0	20.7	31.7	245.7
Materials & Supplies	37.3	38.1	44.0	41.5	40.9	46.8	40.5	41.5	43.0	44.3	44.0	51.4	513.3
Other Business Expenses	19.2	14.8	18.6	14.6	11.0	12.1	12.9	11.2	11.9	13.1	5.3	8.0	152.8
Total Non-Labor Expenses	\$183.6	\$179.2	\$202.0	\$185.8	\$183.1	\$203.1	\$184.2	\$191.1	\$193.8	\$188.9	\$183.8	\$217.4	\$2,296.1
<u>Other Expenses Adjustments:</u>													
B&T Capital Transfer	\$183.6	\$179.2	\$202.0	\$185.8	\$183.1	\$203.1	\$184.2	\$191.1	\$193.8	\$188.9	\$183.8	\$217.4	\$2,296.1
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Interagency Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1.4	2.1	2.2	1.9	1.6	2.3	2.2	2.3	2.2	1.8	1.9	3.8	25.7
Total Other Expense Adjustments	\$185.0	\$181.4	\$204.1	\$187.7	\$184.7	\$205.4	\$186.4	\$193.4	\$196.0	\$190.7	\$185.7	\$221.3	\$2,321.8
Total Expenses before Depreciation	\$688.3	\$658.8	\$711.4	\$679.1	\$706.7	\$710.6	\$1,097.9	\$718.5	\$699.9	\$703.2	\$711.4	\$847.1	\$8,933.0
Depreciation	128.7	129.5	132.3	133.8	134.6	135.4	136.4	137.2	138.1	140.1	141.1	142.2	1,629.4
Net Operating Expenses (excluding B&T Depreciation)	\$816.9	\$788.2	\$843.8	\$812.9	\$841.3	\$846.0	\$1,234.3	\$855.8	\$838.0	\$843.3	\$852.5	\$989.3	\$10,562.4
Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service	(\$298.4)	(\$280.8)	(\$265.8)	(\$260.4)	(\$261.6)	(\$264.0)	(\$659.4)	(\$277.7)	(\$268.9)	(\$254.9)	(\$289.0)	(\$429.1)	(\$3,810.1)
Subsidies	\$166.4	\$154.8	\$154.6	\$1,804.7	\$116.5	\$110.4	\$106.4	\$108.0	\$107.8	\$109.6	\$114.8	\$135.0	\$3,189.0
Debt Service	\$109.6	\$109.6	\$109.6	\$105.5	\$105.5	\$109.6	\$118.6	\$118.6	\$115.3	\$108.1	\$111.7	\$118.3	\$1,340.1

Metropolitan Transportation Authority
February Financial Plan - 2006 Adopted Budget
Consolidated Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$1.8	\$200.5	\$0.0	\$10.5	\$85.7	\$170.2	\$108.5	\$114.1	\$103.6	\$106.7	\$374.2	1,275.6
Petroleum Business Tax	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	614.6
MRT ^(b) 1 (Gross)	36.2	35.1	33.3	30.0	29.1	17.5	13.1	13.0	13.1	13.3	14.1	15.7	263.4
MRT ^(b) 2 (Gross)	22.5	21.8	20.5	18.5	17.7	10.6	8.0	7.5	7.5	7.7	8.1	9.0	159.5
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	(31.9)	(31.9)
Urban Tax	44.1	42.8	40.7	36.6	35.5	21.3	16.7	16.5	16.7	17.0	17.8	19.4	325.1
Investment Income	-	-	-	-	-	-	-	-	-	-	-	12.6	12.6
	\$154.0	\$152.7	\$346.2	\$136.3	\$144.0	\$186.3	\$259.2	\$196.7	\$202.7	\$192.9	\$197.9	\$450.2	\$2,619.0

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	47.7	-	-	47.7	-	-	47.7	47.7	190.9
AMTAP	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	124.0	-	0.5	-	-	35.1	160.5
Nassau County	-	-	-	2.9	-	-	2.9	-	-	2.9	-	2.9	11.6
Suffolk County	-	-	-	1.9	-	-	1.9	-	-	1.9	-	1.9	7.5
Westchester County	-	-	-	1.8	-	-	1.8	-	-	1.8	-	1.8	7.3
Putnam County	-	-	-	0.1	-	-	0.1	-	-	0.1	-	0.1	0.4
Dutchess County	-	-	-	0.1	-	-	0.1	-	-	0.1	-	0.1	0.4
Orange County	-	-	-	0.0	-	-	0.0	-	-	0.0	-	0.0	0.1
Rockland County	-	-	-	0.0	-	-	0.0	-	-	0.0	-	0.0	0.0
Nassau County Subsidy to LIB	-	3.5	3.5	3.5	-	-	-	-	-	-	-	-	10.5
CDOT Subsidies	4.4	4.5	3.8	3.5	4.4	6.7	3.5	4.8	3.9	3.7	4.8	4.3	52.1
Station Maintenance	-	-	-	-	-	-	71.0	-	63.0	-	-	-	134.0
	\$4.4	\$8.0	\$7.7	\$13.8	\$52.1	\$7.2	\$205.4	\$52.5	\$67.3	\$10.5	\$52.5	\$93.9	\$575.4

Commuter Operating Capital Transfer - MNR M-7	-	(10.0)	-	-	-	-	-	-	-	-	-	-	(10.0)
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Total Dedicated Taxes & State and Local Subsidies	\$158.4	\$160.7	\$353.9	\$150.1	\$196.1	\$193.4	\$464.6	\$249.2	\$270.0	\$203.4	\$250.4	\$544.1	\$3,184.4
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Inter-agency Subsidy Transactions

MTA Subsidy to Subsidiaries	9.8	4.9	8.6	4.8	0.6	2.1	3.3	1.2	1.8	3.4	(4.3)	(3.9)	32.3
B&T Operating Surplus Transfer	-	73.5	25.5	26.7	43.8	38.1	30.8	40.1	36.8	28.7	39.2	37.9	421.1

Total Subsidies	\$168.2	\$239.0	\$388.0	\$181.6	\$240.5	\$233.7	\$498.7	\$290.5	\$308.6	\$235.6	\$285.4	\$578.1	3,637.8
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Notes

Metropolitan Transportation Authority
February Financial Plan - 2006 Adopted Budget
New York City Transit
Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$130.4	\$0.0	\$0.0	\$0.0	\$88.2	\$49.6	\$60.4	\$65.9	\$65.9	\$348.0	\$808.5
Petroleum Business Tax	43.8	43.8	43.8	43.8	43.8	43.8	43.8	43.8	43.8	43.8	43.8	43.8	525.3
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	26.5	26.5
Urban Tax	44.1	42.8	40.7	36.6	35.5	21.3	16.7	16.5	16.7	17.0	17.8	19.4	325.1
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$87.9	\$86.6	\$214.8	\$80.4	\$79.3	\$65.1	\$148.7	\$109.9	\$120.9	\$126.7	\$127.4	\$437.7	\$1,685.4

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	39.5	-	-	39.5	-	-	39.5	39.5	158.2
AMTAP	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC and Local 18b:													
New York City	-	-	-	-	-	-	123.7	-	-	-	-	34.5	158.2
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$123.7	\$39.5	\$0.0	\$0.0	\$39.5	\$74.0	\$316.4

Total Dedicated Taxes & State and Local Subsidies

	87.9	86.6	214.8	80.4	118.8	65.1	272.4	149.5	120.9	126.7	167.0	511.7	2,001.8
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Inter-agency Subsidy Transactions

MTA Subsidy to Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
B&T Operating Surplus Transfer	-	28.6	8.9	9.5	18.1	15.3	11.6	16.2	14.6	10.5	15.8	11.3	160.5

Total Subsidies

	\$87.9	\$115.2	\$223.8	\$89.9	\$136.9	\$80.3	\$284.0	\$165.7	\$135.5	\$137.2	\$182.8	\$523.1	2,162.3
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2006 Adopted Budget
Commuter Railroads
Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$69.6	\$0.0	\$0.0	\$85.7	\$81.7	\$48.2	\$53.5	\$37.5	\$30.1	\$16.4	\$422.7
Petroleum Business Tax	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	89.4
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	4.7	4.7
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	12.6	12.6
	\$7.5	\$7.5	\$77.1	\$7.5	\$7.5	\$93.1	\$89.2	\$55.7	\$61.0	\$45.0	\$37.6	\$41.1	\$529.4

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	7.3	-	-	7.3	-	-	7.3	7.3	29.3
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	-	-	0.5	-	-	0.5	1.9
Nassau County	-	-	-	2.9	-	-	2.9	-	-	2.9	-	2.9	11.6
Suffolk County	-	-	-	1.9	-	-	1.9	-	-	1.9	-	1.9	7.5
Westchester County	-	-	-	1.8	-	-	1.8	-	-	1.8	-	1.8	7.3
Putnam County	-	-	-	0.1	-	-	0.1	-	-	0.1	-	0.1	0.4
Dutchess County	-	-	-	0.1	-	-	0.1	-	-	0.1	-	0.1	0.4
Orange County	-	-	-	0.0	-	-	0.0	-	-	0.0	-	0.0	0.1
Rockland County	-	-	-	0.0	-	-	0.0	-	-	0.0	-	0.0	0.0
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	4.4	4.5	3.8	3.5	4.4	6.7	3.5	4.8	3.9	3.7	4.8	4.3	52.1
Station Maintenance	-	-	-	-	-	-	71.0	-	63.0	-	-	-	134.0
	\$4.4	\$4.5	\$4.2	\$10.3	\$11.7	\$7.2	\$81.4	\$12.1	\$67.3	\$10.5	\$12.1	\$18.9	\$244.6

Commuter Operating Capital Transfer - MNR M-7	-	(10.0)	-	-	-	-	-	-	-	-	-	-	(10.0)
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Total Dedicated Taxes & State and Local Subsidies

	11.8	1.9	81.3	17.8	19.1	100.3	170.5	67.7	128.3	55.5	49.6	60.0	764.0
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Inter-agency Subsidy Transactions

MTA Subsidy to Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
B&T Operating Surplus Transfer	-	44.9	16.5	17.2	25.7	22.9	19.2	23.8	22.2	18.2	23.4	26.6	260.6

Total Subsidies	\$11.8	\$46.8	\$97.9	\$34.9	\$44.8	\$123.1	\$189.7	\$91.6	\$150.5	\$73.6	\$73.1	\$86.6	\$1,024.6
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2006 Adopted Budget
Long Island Bus
Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$1.8	\$0.0	\$0.0	\$10.5	\$0.0	\$0.0	\$10.5	\$0.0	\$0.0	\$10.5	\$8.7	\$41.9
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$1.8	\$0.0	\$0.0	\$10.5	\$0.0	\$0.0	\$10.5	\$0.0	\$0.0	\$10.5	\$8.7	\$41.9

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	0.7	-	-	0.7	-	-	0.7	0.7	3.0
AMTAP	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC and Local 18b:													
New York City	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	3.5	3.5	3.5	-	-	-	-	-	-	-	-	10.5
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$3.5	\$3.5	\$3.5	\$0.7	\$0.0	\$0.0	\$0.7	\$0.0	\$0.0	\$0.7	\$0.7	\$13.5

Total Dedicated Taxes & State and Local Subsidies

	\$0.0	\$5.3	\$3.5	\$3.5	\$11.2	\$0.0	\$0.0	\$11.2	\$0.0	\$0.0	\$11.2	\$9.4	\$55.3
MTA Subsidy to Subsidiaries	8.1	3.0	7.5	3.0	(1.5)	-	3.0	-	-	2.0	(6.0)	(5.1)	14.0
B&T Operating Surplus Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Subsidies	\$8.1	\$8.3	\$11.0	\$6.5	\$9.7	\$0.0	\$3.0	\$11.2	\$0.0	\$2.0	\$5.2	\$4.3	\$69.3

Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2006 Adopted Budget
Staten Island Railway
Subsidies - Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Subsidies:													
<i>Dedicated Taxes</i>													
MMTOA ^(a)	\$0.0	\$0.0	\$0.4	\$0.0	\$0.0	\$0.0	\$0.3	\$0.2	\$0.2	\$0.2	\$0.2	\$1.1	\$2.5
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.4	\$0.0	\$0.0	\$0.0	\$0.3	\$0.2	\$0.2	\$0.2	\$0.2	\$1.1	\$2.5
<i>State and Local Subsidies</i>													
NYS Operating Assistance	-	-	-	-	0.1	-	-	0.1	-	-	0.1	0.1	0.5
NYC and Local 18b:													
New York City	-	-	-	-	-	-	0.4	-	-	-	-	0.1	0.5
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.4	\$0.1	\$0.0	\$0.0	\$0.1	\$0.2	\$1.0
Total Dedicated Taxes & State and Local Subsidies	\$0.0	\$0.0	\$0.4	\$0.0	\$0.1	\$0.0	\$0.7	\$0.3	\$0.2	\$0.2	\$0.3	\$1.3	\$3.5
MTA Subsidy to Subsidiaries	1.7	1.9	1.1	1.8	2.1	2.1	0.3	1.2	1.8	1.4	1.7	1.2	18.3
Total Subsidies	\$1.7	\$1.9	\$1.5	\$1.8	\$2.2	\$2.1	\$0.9	\$1.5	\$2.0	\$1.6	\$2.1	\$2.5	\$21.8

Notes

(a) Metropolitan Mass Transportation Operating Assistance

(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2006 Adopted Budget
MTA Headquarters
Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	36.2	35.1	33.3	30.0	29.1	17.5	13.1	13.0	13.1	13.3	14.1	15.7	263.4
MRT ^(b) 2 (Gross)	22.5	21.8	20.5	18.5	17.7	10.6	8.0	7.5	7.5	7.7	8.1	9.0	159.5
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	(63.1)	(63.1)
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$58.7	\$56.9	\$53.8	\$48.5	\$46.8	\$28.1	\$21.1	\$20.5	\$20.6	\$21.0	\$22.2	(\$38.4)	\$359.8

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC and Local 18b:													
New York City	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-

Total Dedicated Taxes & State and Local Subsidies

	\$58.7	\$56.9	\$53.8	\$48.5	\$46.8	\$28.1	\$21.1	\$20.5	\$20.6	\$21.0	\$22.2	(\$38.4)	\$359.8
MTA Subsidy to Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
B&T Operating Surplus Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Subsidies	\$58.7	\$56.9	\$53.8	\$48.5	\$46.8	\$28.1	\$21.1	\$20.5	\$20.6	\$21.0	\$22.2	(\$38.4)	\$359.8

Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2006 Adopted Budget
Consolidated Subsidies - Accrued Basis
(\$ in millions)

Accrued Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$1,273.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	1,273.9
Petroleum Business Tax	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	52.6	616.0
MRT ^(b) 1 (Gross)	35.1	33.3	30.0	29.1	17.5	15.1	15.0	15.1	15.4	16.2	17.8	23.9	263.4
MRT ^(b) 2 (Gross)	21.8	20.5	18.5	17.7	10.6	9.2	8.7	8.7	8.9	9.2	10.1	15.5	159.5
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	(31.9)	(31.9)
Urban Tax	42.8	40.7	36.6	35.5	21.3	16.7	16.5	16.7	17.0	17.8	19.4	46.5	327.5
Investment Income	-	-	-	-	-	-	-	-	-	-	-	12.6	12.6
	\$150.9	\$145.7	\$136.3	\$1,407.4	\$100.6	\$92.2	\$91.4	\$91.7	\$92.5	\$94.4	\$98.5	\$119.3	\$2,620.9

State and Local Subsidies

NYS Operating Assistance	-	-	-	190.9	-	-	-	-	-	-	-	-	190.9
NYC and Local 18b:													
New York City	-	-	-	160.5	-	-	-	-	-	-	-	-	160.5
Nassau County	-	-	-	11.6	-	-	-	-	-	-	-	-	11.6
Suffolk County	-	-	-	7.5	-	-	-	-	-	-	-	-	7.5
Westchester County	-	-	-	7.3	-	-	-	-	-	-	-	-	7.3
Putnam County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Dutchess County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Orange County	-	-	-	0.1	-	-	-	-	-	-	-	-	0.1
Rockland County	-	-	-	0.0	-	-	-	-	-	-	-	-	0.0
Nassau County Subsidy to LIB	-	3.5	3.5	3.5	-	-	-	-	-	-	-	-	10.5
CDOT Subsidies	4.4	4.5	3.8	3.5	4.4	6.7	3.5	4.8	3.9	3.7	4.8	4.3	52.1
Station Maintenance	11.1	11.1	11.1	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	136.6
	\$15.5	\$19.1	\$18.3	\$397.3	\$15.8	\$18.2	\$15.0	\$16.3	\$15.3	\$15.2	\$16.3	\$15.8	\$578.0

Commuter Operating Capital Transfer - MNR M-7	-	(10.0)	-	-	-	-	-	-	-	-	-	-	(10.0)
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Total Dedicated Taxes & State and Local Subsidies

	\$166.4	\$154.8	\$154.6	\$1,804.7	\$116.5	\$110.4	\$106.4	\$108.0	\$107.8	\$109.6	\$114.8	\$135.0	\$3,188.9
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MTA Subsidy to Subsidiaries	9.8	4.9	8.6	4.8	0.6	2.1	3.3	1.2	1.8	3.4	(4.3)	(3.9)	32.3
B&T Operating Surplus Transfer	27.9	28.3	29.7	48.6	42.4	34.2	44.5	40.9	31.9	43.6	30.9	11.2	414.1

Total Subsidies

	\$204.1	\$188.0	\$192.9	\$1,858.1	\$159.4	\$146.7	\$154.2	\$150.1	\$141.5	\$156.6	\$141.4	\$142.4	\$3,635.4
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Notes

(a) Metropolitan Mass Transportation Operating Assistance

(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2006 Adopted Budget
Consolidated Debt Service
(\$ in millions)

	Jan-06			Feb-06			Mar-06			Apr-06			May-06			Jun-06		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Debt Service:																		
MTA Transportation Revenue																		
Transit	\$8.179	\$20.529	\$28.708	\$8.179	\$20.529	\$28.708	\$8.179	\$20.529	\$28.708	\$8.179	\$20.529	\$28.708	\$8.179	\$20.529	\$28.708	\$8.179	\$20.529	\$28.708
Commuter	5.902	14.814	20.716	5.902	14.814	20.716	5.902	14.814	20.716	5.902	14.814	20.716	5.902	14.814	20.716	5.902	14.814	20.716
Subtotal	\$14.080	\$35.343	\$49.424	\$14.080	\$35.343	\$49.424	\$14.080	\$35.343	\$49.424	\$14.080	\$35.343	\$49.424	\$14.080	\$35.343	\$49.424	\$14.080	\$35.343	\$49.424
Commercial Paper Interest																		
Transit	0.000	0.941	0.941	0.000	0.941	0.941	0.000	0.941	0.941	0.000	0.941	0.941	0.000	0.941	0.941	0.000	0.941	0.941
Commuter	0.000	0.450	0.450	0.000	0.450	0.450	0.000	0.450	0.450	0.000	0.450	0.450	0.000	0.450	0.450	0.000	0.450	0.450
Subtotal	\$0.000	\$1.391	\$1.391	\$0.000	\$1.391	\$1.391	\$0.000	\$1.391	\$1.391	\$0.000	\$1.391	\$1.391	\$0.000	\$1.391	\$1.391	\$0.000	\$1.391	\$1.391
TBTA General Resolution																		
Transit	3.498	8.339	11.836	3.498	8.339	11.836	3.498	8.339	11.836	3.498	8.339	11.836	3.498	8.339	11.836	3.498	8.339	11.836
Commuter	1.566	3.732	5.298	1.566	3.732	5.298	1.566	3.732	5.298	1.566	3.732	5.298	1.566	3.732	5.298	1.566	3.732	5.298
TBTA	2.146	5.117	7.263	2.146	5.117	7.263	2.146	5.117	7.263	2.146	5.117	7.263	2.146	5.117	7.263	2.146	5.117	7.263
Subtotal	\$7.210	\$17.188	\$24.397	\$7.210	\$17.188	\$24.397	\$7.210	\$17.188	\$24.397	\$7.210	\$17.188	\$24.397	\$7.210	\$17.188	\$24.397	\$7.210	\$17.188	\$24.397
TBTA Subordinate																		
Transit	1.888	5.120	7.008	1.888	5.120	7.008	1.888	5.120	7.008	1.888	5.120	7.008	1.888	5.120	7.008	1.888	5.120	7.008
Commuter	0.830	2.249	3.079	0.830	2.249	3.079	0.830	2.249	3.079	0.830	2.249	3.079	0.830	2.249	3.079	0.830	2.249	3.079
TBTA	0.746	2.022	2.768	0.746	2.022	2.768	0.746	2.022	2.768	0.746	2.022	2.768	0.746	2.022	2.768	0.746	2.022	2.768
Subtotal	\$3.464	\$9.391	\$12.856	\$3.464	\$9.391	\$12.856	\$3.464	\$9.391	\$12.856	\$3.464	\$9.391	\$12.856	\$3.464	\$9.391	\$12.856	\$3.464	\$9.391	\$12.856
Dedicated Tax Fund																		
Transit	5.360	10.911	16.271	5.360	10.911	16.271	5.360	10.911	16.271	5.360	7.470	12.830	5.360	7.470	12.830	5.360	10.911	16.271
Commuter	1.035	2.106	3.141	1.035	2.106	3.141	1.035	2.106	3.141	1.035	1.442	2.477	1.035	1.442	2.477	1.035	2.106	3.141
Subtotal	\$6.395	\$13.017	\$19.411	\$6.395	\$13.017	\$19.411	\$6.395	\$13.017	\$19.411	\$6.395	\$8.912	\$15.307	\$6.395	\$8.912	\$15.307	\$6.395	\$13.017	\$19.411
2 Broadway																		
Transit	0.557	1.049	1.606	0.557	1.049	1.606	0.557	1.049	1.606	0.557	1.049	1.606	0.557	1.049	1.606	0.557	1.049	1.606
TBTA	0.180	0.339	0.518	0.180	0.339	0.518	0.180	0.339	0.518	0.180	0.339	0.518	0.180	0.339	0.518	0.180	0.339	0.518
Subtotal	\$0.737	\$1.388	\$2.125	\$0.737	\$1.388	\$2.125	\$0.737	\$1.388	\$2.125	\$0.737	\$1.388	\$2.125	\$0.737	\$1.388	\$2.125	\$0.737	\$1.388	\$2.125
Total Debt Service	\$31.885	\$77.719	\$109.604	\$31.885	\$77.719	\$109.604	\$31.885	\$77.719	\$109.604	\$31.885	\$73.614	\$105.500	\$31.885	\$73.614	\$105.500	\$31.885	\$77.719	\$109.604

Notes:

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
(2) Debt service is allocated between Transit, Commuter, and TBTA categories based on actual spending of bond proceeds for approved capital projects.

Metropolitan Transportation Authority
February Financial Plan - 2006 Adopted Budget
Consolidated Debt Service
(\$ in millions)

	Jul-06			Aug-06			Sep-06			Oct-06			Nov-06			Dec-06			TOTAL	
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Interest	Total
Debt Service:																				
MTA Transportation Revenue																				
Transit	\$8.179	\$22.820	\$30.999	\$8.179	\$22.820	\$30.999	\$8.179	\$22.820	\$30.999	\$8.179	\$22.820	\$30.999	\$8.342	\$22.676	\$31.018	\$8.487	\$22.532	\$31.019	\$259.663	\$358.277
Commuter	5.902	18.063	23.965	5.902	18.063	23.965	5.902	18.063	23.965	5.902	18.063	23.965	6.020	17.959	23.979	6.125	17.856	23.980	196.954	268.117
Subtotal	\$14.080	\$40.883	\$54.964	\$14.080	\$40.883	\$54.964	\$14.080	\$40.883	\$54.964	\$14.080	\$40.883	\$54.964	\$14.361	\$40.636	\$54.997	\$14.612	\$40.388	\$54.999	\$456.617	\$626.394
Commercial Paper Interest																				
Transit	0.000	0.941	0.941	0.000	0.941	0.941	0.000	0.941	0.941	0.000	0.941	0.941	0.000	0.941	0.941	0.000	0.941	0.941	11.292	11.292
Commuter	0.000	0.450	0.450	0.000	0.450	0.450	0.000	0.450	0.450	0.000	0.450	0.450	0.000	0.450	0.450	0.000	0.450	0.450	5.403	5.403
Subtotal	\$0.000	\$1.391	\$1.391	\$0.000	\$1.391	\$1.391	\$0.000	\$1.391	\$1.391	\$0.000	\$1.391	\$1.391	\$0.000	\$1.391	\$1.391	\$0.000	\$1.391	\$1.391	\$16.695	\$16.695
TBTA General Resolution																				
Transit	3.498	8.336	11.834	3.498	8.336	11.834	3.498	8.336	11.834	3.498	8.336	11.834	3.556	8.277	11.834	3.388	8.218	11.606	99.872	141.794
Commuter	1.566	3.731	5.297	1.566	3.731	5.297	1.566	3.731	5.297	1.566	3.731	5.297	1.592	3.705	5.297	1.516	3.678	5.195	44.703	63.467
TBTA	2.146	5.857	8.003	2.146	5.857	8.003	2.146	5.857	8.003	2.146	5.857	8.003	2.182	5.820	8.003	2.079	5.784	7.863	65.730	91.454
Subtotal	\$7.210	\$17.924	\$25.134	\$7.210	\$17.924	\$25.134	\$7.210	\$17.924	\$25.134	\$7.210	\$17.924	\$25.134	\$7.331	\$17.802	\$25.133	\$6.983	\$17.680	\$24.663	\$210.305	\$296.714
TBTA Subordinate																				
Transit	1.888	5.120	7.008	1.888	5.120	7.008	1.888	5.120	7.008	1.888	5.120	7.008	2.066	5.112	7.178	1.964	5.104	7.068	61.413	84.328
Commuter	0.830	2.249	3.079	0.830	2.249	3.079	0.830	2.249	3.079	0.830	2.249	3.079	0.908	2.246	3.154	0.863	2.242	3.105	26.982	37.050
TBTA	0.746	2.022	2.768	0.746	2.022	2.768	0.746	2.022	2.768	0.746	2.022	2.768	0.816	2.019	2.835	0.776	2.016	2.792	24.259	33.311
Subtotal	\$3.464	\$9.391	\$12.856	\$3.464	\$9.391	\$12.856	\$3.464	\$9.391	\$12.856	\$3.464	\$9.391	\$12.856	\$3.790	\$9.377	\$13.167	\$3.603	\$9.363	\$12.966	\$112.654	\$154.689
Dedicated Tax Fund																				
Transit	5.360	12.411	17.771	5.360	12.411	17.771	2.619	12.411	15.030	0.000	8.970	8.970	2.828	8.883	11.712	5.531	12.237	17.768	125.907	179.764
Commuter	1.035	3.342	4.377	1.035	3.342	4.377	0.506	3.342	3.848	0.000	2.678	2.678	0.546	2.661	3.207	1.068	3.308	4.376	29.983	40.379
Subtotal	\$6.395	\$15.753	\$22.147	\$6.395	\$15.753	\$22.147	\$3.125	\$15.753	\$18.878	\$0.000	\$11.648	\$11.648	\$3.374	\$11.544	\$14.919	\$6.599	\$15.545	\$22.144	\$155.889	\$220.144
2 Broadway																				
Transit	0.557	1.049	1.606	0.557	1.049	1.606	0.557	1.049	1.606	0.557	1.049	1.606	0.557	1.049	1.606	0.557	1.049	1.606	12.592	19.275
TBTA	0.180	0.339	0.518	0.180	0.339	0.518	0.180	0.339	0.518	0.180	0.339	0.518	0.180	0.339	0.518	0.180	0.339	0.518	4.064	6.221
Subtotal	\$0.737	\$1.388	\$2.125	\$0.737	\$1.388	\$2.125	\$0.737	\$1.388	\$2.125	\$0.737	\$1.388	\$2.125	\$0.737	\$1.388	\$2.125	\$0.737	\$1.388	\$2.125	\$16.656	\$25.496
Total Debt Service	\$31.885	\$86.731	\$118.616	\$31.885	\$86.731	\$118.616	\$28.616	\$86.731	\$115.347	\$25.491	\$82.626	\$108.117	\$29.593	\$82.138	\$111.731	\$32.533	\$85.755	\$118.288	\$968.817	\$1,340.132

Notes:
(1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
(2) Debt service is allocated between Transit, Commuter, and TBTA categories based on actual spending of bond proceeds for approved capital projects.

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,296	4,316	4,340	4,357	4,356	4,357	4,357	4,358	4,366	4,373	4,378	4,373
NYC Transit	2,258	2,258	2,258	2,258	2,259	2,259	2,256	2,256	2,256	2,256	2,255	2,245
Long Island Rail Road	639	639	640	642	640	641	639	639	639	639	639	639
Metro-North Railroad	534	534	534	536	536	536	536	536	536	536	536	536
Bridges & Tunnels	146	146	146	146	146	146	146	146	146	146	146	146
Headquarters	576	596	617	627	627	627	629	629	630	630	630	630
Long Island Bus	94	94	94	94	94	94	94	94	94	94	94	94
Staten Island Railway	29	29	29	29	29	29	29	29	29	29	29	31
Capital Construction Company	20	20	22	25	25	25	28	29	37	43	49	52
Operations	28,584	28,580	28,592	28,619	28,706	28,712	28,674	28,652	28,656	28,583	28,554	28,534
NYC Transit	22,966	22,966	22,973	22,963	23,027	23,022	22,985	22,971	22,971	22,925	22,906	22,888
Long Island Rail Road	2,005	2,001	2,006	2,030	2,051	2,056	2,054	2,045	2,048	2,028	2,021	2,019
Metro-North Railroad	1,952	1,952	1,965	1,965	1,967	1,972	1,973	1,974	1,975	1,969	1,966	1,966
Bridges & Tunnels	795	795	795	795	795	795	795	795	795	794	794	794
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Long Island Bus	773	773	773	773	773	773	773	773	773	773	773	773
Staten Island Railway	93	93	93	93	93	94	94	94	94	94	94	94
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	28,115	28,179	28,250	28,296	28,354	28,366	28,421	28,452	28,431	28,420	28,371	28,361
NYC Transit	20,477	20,477	20,477	20,470	20,469	20,477	20,512	20,513	20,507	20,507	20,502	20,543
Long Island Rail Road	3,595	3,660	3,716	3,740	3,770	3,775	3,802	3,827	3,814	3,800	3,749	3,726
Metro-North Railroad	3,242	3,241	3,256	3,284	3,313	3,312	3,305	3,308	3,305	3,306	3,313	3,284
Bridges & Tunnels	391	391	391	391	391	391	391	391	391	391	391	391
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Long Island Bus	261	261	261	261	261	261	261	261	261	261	261	261
Staten Island Railway	149	149	149	150	150	150	150	152	153	155	155	156
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Engineering/Capital	1,976	1,980	1,988	1,992	2,003	2,008	2,010	2,012	2,015	2,013	2,013	2,026
NYC Transit	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519
Long Island Rail Road	90	90	90	85	90	91	87	85	85	83	80	93
Metro-North Railroad	114	114	114	114	114	114	114	114	114	114	114	114
Bridges & Tunnels	186	186	186	186	186	186	186	186	186	186	186	186
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Long Island Bus	16	16	16	16	16	16	16	16	16	16	16	16
Staten Island Railway	-	-	-									

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Baseline Total Positions	64,599	64,683	64,799	64,893	65,048	65,072	65,096	65,108	65,102	65,016	64,943	64,921
NYC Transit	47,805	47,805	47,813	47,796	47,860	47,863	47,851	47,838	47,832	47,779	47,754	47,767
Long Island Rail Road	6,329	6,390	6,452	6,497	6,551	6,563	6,582	6,596	6,586	6,550	6,489	6,477
Metro-North Railroad	5,842	5,841	5,856	5,899	5,930	5,934	5,928	5,932	5,930	5,925	5,929	5,900
Bridges & Tunnels	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,814	1,814	1,814
Headquarters	1,319	1,339	1,360	1,370	1,370	1,370	1,384	1,384	1,384	1,385	1,385	1,385
Long Island Bus	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147
Staten Island Railway	271	271	271	272	272	273	273	275	276	278	278	281
Capital Construction Company	71	75	85	97	103	107	116	121	132	138	147	150
Non-Reimbursable	57,945	57,968	57,971	57,900	58,058	58,025	58,003	57,988	57,936	57,826	57,879	58,017
NYC Transit	42,399	42,399	42,402	42,395	42,472	42,470	42,457	42,457	42,460	42,382	42,373	42,423
Long Island Rail Road	5,768	5,774	5,774	5,691	5,762	5,741	5,755	5,689	5,689	5,651	5,673	5,740
Metro-North Railroad	5,320	5,317	5,298	5,306	5,316	5,305	5,268	5,285	5,261	5,265	5,305	5,323
Bridges & Tunnels	1,770	1,770	1,770	1,770	1,770	1,770	1,770	1,770	1,770	1,769	1,769	1,769
Headquarters	1,287	1,307	1,326	1,336	1,336	1,336	1,350	1,350	1,350	1,351	1,351	1,351
Long Island Bus	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133
Staten Island Railway	268	268	268	269	269	270	270	272	273	275	275	278
Capital Construction Company	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable	6,654	6,715	6,828	6,993	6,990	7,047	7,093	7,120	7,166	7,190	7,064	6,904
NYC Transit	5,406	5,406	5,411	5,401	5,388	5,393	5,394	5,381	5,372	5,397	5,381	5,344
Long Island Rail Road	561	616	678	806	789	822	827	875	897	899	816	737
Metro-North Railroad	522	524	558	593	614	629	660	647	669	660	624	577
Bridges & Tunnels	45	45	45	45	45	45	45	45	45	45	45	45
Headquarters	32	32	34	34	34	34	34	34	34	34	34	34
Long Island Bus	14	14	14	14	14	14	14	14	14	14	14	14
Staten Island Railway	3	3	3	3	3	3	3	3	3	3	3	3
Capital Construction Company	71	75	85	97	103	107	116	121	132	138	147	150
Total Full-Time	64,273	64,357	64,473	64,567	64,721	64,745	64,770	64,782	64,776	64,690	64,617	64,600
NYC Transit	47,593	47,593	47,601	47,584	47,647	47,650	47,639	47,626	47,620	47,567	47,542	47,560
Long Island Rail Road	6,329	6,390	6,452	6,497	6,551	6,563	6,582	6,596	6,586	6,550	6,489	6,477
Metro-North Railroad	5,837	5,836	5,851	5,894	5,925	5,929	5,923	5,927	5,925	5,920		

METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	1,576	1,583	1,590	1,595	1,594	1,595	1,595	1,595	1,595	1,596	1,595	1,611
Professional, Technical, Clerical	2,687	2,700	2,717	2,729	2,729	2,729	2,729	2,730	2,738	2,744	2,750	2,729
Operational Hourlies	33	33	33	33	33	33	33	33	33	33	33	33
Total Administration	4,296	4,316	4,340	4,357	4,356	4,357	4,357	4,358	4,366	4,373	4,378	4,373
Operations												
Managers/Supervisors	2,910	2,910	2,910	2,910	2,910	2,911	2,900	2,894	2,892	2,898	2,895	2,894
Professional, Technical, Clerical	1,146	1,146	1,146	1,153	1,156	1,165	1,165	1,165	1,157	1,151	1,150	1,147
Operational Hourlies	24,528	24,524	24,536	24,556	24,640	24,636	24,609	24,593	24,607	24,534	24,509	24,493
Total Operations	28,584	28,580	28,592	28,619	28,706	28,712	28,674	28,652	28,656	28,583	28,554	28,534
Maintenance												
Managers/Supervisors	4,493	4,493	4,493	4,507	4,504	4,508	4,506	4,505	4,503	4,500	4,500	4,491
Professional, Technical, Clerical	2,583	2,583	2,583	2,586	2,587	2,591	2,592	2,594	2,596	2,594	2,592	2,579
Operational Hourlies	21,039	21,103	21,174	21,203	21,263	21,267	21,323	21,353	21,332	21,326	21,279	21,291
Total Maintenance	28,115	28,179	28,250	28,296	28,354	28,366	28,421	28,452	28,431	28,420	28,371	28,361
Engineering/Capital												
Managers/Supervisors	493	493	493	488	493	494	491	489	489	487	484	493
Professional, Technical, Clerical	1,481	1,485	1,493	1,502	1,508	1,512	1,517	1,521	1,524	1,524	1,527	1,531
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering/Capital	1,976	1,980	1,988	1,992	2,003	2,008	2,010	2,012	2,015	2,013	2,013	2,026
Public Safety												
Managers/Supervisors	134	134	135	135	135	135	135	135	135	135	135	135
Professional, Technical, Clerical	165	165	165	165	165	165	165	165	165	165	165	165
Operational Hourlies	1,329	1,329	1,329	1,329	1,329	1,329	1,334	1,334	1,334	1,327	1,327	1,327
Total Public Safety	1,628	1,628	1,629	1,629	1,629	1,629	1,634	1,634	1,634	1,627	1,627	1,627
Total Baseline Positions												
Managers/Supervisors	9,606	9,613	9,621	9,635	9,636	9,643	9,627	9,618	9,614	9,616	9,609	9,624
Professional, Technical, Clerical	8,062	8,079	8,104	8,135	8,145	8,162	8,168	8,175	8,180	8,178	8,184	8,151
Operational Hourlies	46,931	46,991	47,074	47,123	47,267	47,267	47,301	47,315	47,308	47,222	47,150	47,146
Total Baseline Positions	64,599	64,683	64,799	64,893	65,048	65,072	65,096	65,108	65,102	65,016	64,943	64,921

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III. MTA Consolidated 2006-2009 Financial Plan

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006 - 2009
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line Number		2004	2005	2006			
	Non-Reimbursable	Actual	Final Estimate	Adopted Budget	2007	2008	2009
10	<u>Operating Revenue</u>						
11	Farebox Revenue	\$3,425	\$3,623	\$3,734	\$3,779	\$3,821	\$3,844
12	Toll Revenue	1,097	1,207	1,238	1,240	1,247	1,249
13	Other Revenue (Excludes B&T Investment Income for Capital)	336	408	413	424	434	446
14	Capital and Other Reimbursements	23	26	27	29	31	32
15	Total Operating Revenue	\$4,881	\$5,264	\$5,412	\$5,471	\$5,533	\$5,571
17	<u>Operating Expense</u>						
18	Labor Expenses:						
19	Payroll	\$3,303	\$3,376	\$3,510	\$3,585	\$3,704	\$3,803
20	Overtime	350	375	353	358	366	378
21	Health & Welfare	711	782	861	937	1,030	1,127
22	Pensions	480	646	737	755	760	758
23	Other-Fringe Benefits	405	372	382	395	408	421
24	Reimbursable Overhead	(233)	(237)	(273)	(266)	(271)	(272)
25	Sub-total Labor Expenses	\$5,016	\$5,314	\$5,570	\$5,764	\$5,997	\$6,214
27	Non-Labor Expenses:						
28	Traction and Propulsion Power	203	249	266	268	272	282
29	Fuel for Buses and Trains	95	137	158	143	136	136
30	Insurance	19	28	39	43	47	52
31	Claims	130	141	148	152	157	162
32	Paratransit Service Contracts	135	160	192	223	260	304
33	Maintenance and Other Operating Contracts	411	502	521	527	523	542
34	Professional Service Contracts	180	240	222	224	230	237
35	Materials & Supplies	363	404	416	444	478	483
36	Other Business Expenses	143	103	146	149	153	158
37	Sub-total Non-Labor Expenses	\$1,679	\$1,966	\$2,109	\$2,175	\$2,257	\$2,357
39	Other Expense Adjustments:						
40	Other	(\$1)	(\$7)	(\$7)	(\$7)	(\$7)	(\$8)
41	General Reserve	0	0	75	75	75	75
42	Sub-total Other Expense Adjustments	(\$1)	(\$7)	\$68	\$68	\$68	\$67
44	Total Operating Expense Before Depreciation	\$6,693	\$7,272	\$7,747	\$8,007	\$8,322	\$8,639
46	Depreciation	\$1,344	\$1,479	\$1,629	\$1,794	\$1,941	\$2,102
48	Total Operating Expense (Excluding B&T Depreciation)	\$7,991	\$8,703	\$9,326	\$9,745	\$10,203	\$10,674
50	Net Operating Deficit Before Subsidies and Debt Service	(\$3,111)	(\$3,439)	(\$3,914)	(\$4,274)	(\$4,669)	(\$5,102)
52	Dedicated Taxes and State/Local Subsidies	\$2,822	\$3,385	\$3,189	\$3,325	\$3,318	\$3,372
54	Debt Service (excludes Service Contract Bonds)	(848)	(1,038)	(1,340)	(1,485)	(1,631)	(1,817)
56	Net Deficit After Subsidies and Debt Service	(\$1,137)	(\$1,092)	(\$2,065)	(\$2,435)	(\$2,983)	(\$3,547)
58	Conversion to Cash Basis: Depreciation	\$1,344	\$1,479	\$1,629	\$1,794	\$1,941	\$2,102
59	Conversion to Cash Basis: All Other	149	168	(1)	(17)	(58)	(56)
60	Net Cash Balance from Previous Year	151	507	1,062	625	0	0
62	Baseline Net Cash Balance	\$507	\$1,062	\$625	(\$32)	(\$1,099)	(\$1,501)
64	<u>GAP CLOSING & POLICY ACTIONS:</u>						
66	Customer Fare Programs		(50)	(50)	0	0	0
67	Capital Security Addition		(100)	0	0	0	0
68	Pension Liability Reduction		(450)	0	0	0	0
69	Pension Earnings (@8%)		0	42	42	42	42
70	Real Estate Tax Stabilization Account		0	200	0	0	0
71	Post 2006 Agency Program to Eliminate the Gap		0	0	3	16	24
72	2007 Increased Fare and Toll Yields		0	0	241	244	245
73	2009 Increased Fare and Toll Yields		0	0	0	0	257
75	Adjusted Net Cash Balance from Previous Year		0	(600)	(408)	0	0
77	Net Cash Surplus/(Deficit)	\$507	\$462	\$217	(\$154)	(\$797)	(\$934)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006 - 2009
MTA Consolidated Accrued Statement of Operations By Agency
(\$ in millions)

Line Number	Non-Reimbursable	2005 Final <u>Estimate</u>	2006 Adopted <u>Budget</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
8						
9	<u>Total Operating Revenue</u>					
10	Bridges and Tunnels (Excludes Investment Income)	\$1,253	\$1,290	\$1,291	\$1,299	\$1,302
11	Capital Construction Company	0	0	0	0	0
12	Long Island Bus	42	42	42	41	42
13	Long Island Rail Road	477	489	498	505	513
14	Metro-North Railroad	469	483	494	503	510
15	MTA Headquarters	51	53	54	56	56
16	New York City Transit	2,960	3,043	3,078	3,116	3,134
17	Staten Island Railway	5	5	6	6	6
18	First Mutual Transportation Assurance Company	7	7	7	8	8
19	Total	\$5,264	\$5,412	\$5,471	\$5,533	\$5,571
20						
21	<u>Total Operating Expenses before Depreciation</u> ¹					
22	Bridges and Tunnels	\$347	\$392	\$401	\$409	\$425
23	Capital Construction Company	0	0	0	0	0
24	Long Island Bus	107	112	115	118	122
25	Long Island Rail Road	979	1,013	1,054	1,123	1,162
26	Metro-North Railroad	754	795	827	868	917
27	MTA Headquarters	300	311	319	328	341
28	New York City Transit	4,763	5,022	5,191	5,376	5,575
29	Staten Island Railway	26	27	28	28	30
30	First Mutual Transportation Assurance Company	3	7	5	2	(0)
31	Other	(7)	68	68	68	67
32	Total	\$7,272	\$7,747	\$8,007	\$8,322	\$8,639
33						
34	<u>Depreciation</u>					
35	Bridges and Tunnels	\$48	\$50	\$57	\$61	\$67
36	Capital Construction Company	0	0	0	0	0
37	Long Island Bus	0	0	0	0	0
38	Long Island Rail Road	250	274	275	259	256
39	Metro-North Railroad	185	195	200	207	214
40	MTA Headquarters	23	25	25	22	20
41	New York City Transit	962	1,075	1,228	1,382	1,535
42	Staten Island Railway	10	10	10	10	10
43	First Mutual Transportation Assurance Company	0	0	0	0	0
44	Total	\$1,479	\$1,629	\$1,794	\$1,941	\$2,102
45						
46	<u>Net Operating Income/(Deficit)</u>					
47	Bridges and Tunnels (Excludes Depreciation)	\$906	\$897	\$890	\$890	\$878
48	Capital Construction Company	0	0	0	0	0
49	Long Island Bus	(66)	(70)	(73)	(77)	(81)
50	Long Island Rail Road	(753)	(798)	(831)	(878)	(904)
51	Metro-North Railroad	(470)	(507)	(533)	(573)	(621)
52	MTA Headquarters	(272)	(283)	(289)	(294)	(304)
53	New York City Transit	(2,765)	(3,053)	(3,340)	(3,641)	(3,976)
54	Staten Island Railway	(31)	(32)	(32)	(33)	(34)
55	First Mutual Transportation Assurance Company	4	0	3	5	8
56	Other	7	(68)	(68)	(68)	(67)
57	Total	(\$3,439)	(\$3,914)	(\$4,274)	(\$4,669)	(\$5,102)

Note:¹ Excludes Debt Service

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006 - 2009
MTA Consolidated Cash Receipts and Expenditures
(\$ in millions)

Line Number	CASH RECEIPTS AND EXPENDITURES	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
9						
10						
11	Receipts					
12	Farebox Revenue	\$3,671	\$3,773	\$3,824	\$3,867	\$3,886
13	Other Operating Revenue	431	411	420	432	445
14	Capital and Other Reimbursements	1,105	1,204	1,191	1,203	1,212
15	Total Receipts	\$5,207	\$5,388	\$5,435	\$5,502	\$5,543
16						
17	Expenditures					
18	<u>Labor:</u>					
19	Payroll	\$3,665	\$3,854	\$3,900	\$4,028	\$4,114
20	Overtime	430	405	410	420	432
21	Health and Welfare	799	874	953	1,047	1,144
22	Pensions	502	704	776	787	789
23	Other Fringe Benefits	446	471	477	494	504
24	Reimbursable Overhead	0	0	0	0	0
25	Total Labor Expenditures	\$5,843	\$6,308	\$6,516	\$6,774	\$6,983
26						
27	<u>Non-Labor:</u>					
28	Traction and Propulsion Power	\$249	\$266	\$268	\$272	\$282
29	Fuel for Buses and Trains	137	158	143	136	136
30	Insurance	40	40	45	54	52
31	Claims	117	111	122	118	123
32	Paratransit Service Contracts	157	188	223	260	304
33	Maintenance and Other Operating Contracts	472	447	421	434	446
34	Professional Service Contracts	244	223	223	228	234
35	Materials & Supplies	496	529	547	583	592
36	Other Business Expenditures	110	156	168	163	169
37	Total Non-Labor Expenditures	\$2,022	\$2,119	\$2,160	\$2,248	\$2,338
38						
39	<u>Other Expenditure Adjustments:</u>					
40	Other	\$87	\$78	\$76	\$84	\$88
41	General Reserve	0	75	75	75	75
42	Total Other Expenditure Adjustments	\$87	\$153	\$151	\$159	\$163
43						
44	Total Expenditures	\$7,952	\$8,580	\$8,827	\$9,182	\$9,484
45						
46	Net Cash Deficit Before Subsidies and Debt Service	(\$2,745)	(\$3,193)	(\$3,392)	(\$3,680)	(\$3,941)
47						
48	Dedicated Taxes and State/Local Subsidies	\$3,941	\$3,638	\$3,745	\$3,720	\$3,747
49						
50	Debt Service (excludes Service Contract Bonds)	(641)	(883)	(1,010)	(1,140)	(1,307)
51						
52	Net Cash Balance from Previous Year	507	1,062	625	0	0
53						
54	Baseline Net Cash Surplus/(Deficit)	\$1,062	\$625	(\$32)	(\$1,099)	(\$1,501)
55						
56	<u>GAP CLOSING & POLICY ACTIONS:</u>					
57						
58	Customer Fare Programs	(50)	(50)	0	0	0
59	Capital Security Addition	(100)	0	0	0	0
60	Pension Liability Reduction	(450)	0	0	0	0
61	Pension Earnings (@8%)	0	42	42	42	42
62	Real Estate Tax Stabilization Account	0	200	0	0	0
63	Post 2006 Agency Program to Eliminate the Gap	0	0	3	16	24
64	2007 Increased Fare and Toll Yields	0	0	241	244	245
65	2009 Increased Fare and Toll Yields	0	0	0	0	257
66						
67	Adjusted Net Cash Balance from Previous Year	0	(600)	(408)	0	0
68						
69	Net Cash Surplus/(Deficit)	\$462	\$217	(\$154)	(\$797)	(\$934)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006 - 2009
MTA Consolidated Cash Statement of Operations By Agency
(\$ in millions)

Line Number		2005 Final <u>Estimate</u>	2006 Adopted <u>Budget</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
8						
9	<u>Total Receipts</u>					
10	Capital Construction Company	\$18	\$27	\$31	\$32	\$33
11	Long Island Bus	47	47	47	47	47
12	Long Island Rail Road	656	699	722	731	745
13	Metro-North Railroad	638	660	679	696	698
14	MTA Headquarters	93	95	98	101	103
15	New York City Transit	3,741	3,846	3,844	3,882	3,902
16	Staten Island Railway	6	6	7	7	7
17	First Mutual Transportation Assurance Company	7	7	7	8	8
18	Total	\$5,207	\$5,388	\$5,435	\$5,502	\$5,543
19						
20	<u>Total Expenditures</u>					
21	Capital Construction Company	\$18	\$27	\$31	\$32	\$33
22	Long Island Bus	114	117	120	123	130
23	Long Island Rail Road	1,121	1,228	1,278	1,344	1,387
24	Metro-North Railroad	914	991	1,015	1,076	1,110
25	MTA Headquarters	392	380	384	402	416
26	New York City Transit	5,361	5,730	5,888	6,096	6,297
27	Staten Island Railway	27	28	29	30	31
28	First Mutual Transportation Assurance Company	7	7	7	8	8
29	Other	(2)	74	74	72	72
30	Interagency Subsidy	(\$2)	(\$1)	(\$0)	(\$1)	(\$1)
31	General Reserve	0	75	75	75	75
30	Total	\$7,952	\$8,580	\$8,827	\$9,182	\$9,484
31						
32	<u>Net Operating Surplus/(Deficit)</u>					
33	Capital Construction Company	0	0	0	0	0
34	Long Island Bus	(67)	(70)	(73)	(77)	(83)
35	Long Island Rail Road	(465)	(529)	(556)	(613)	(642)
36	Metro-North Railroad	(276)	(331)	(335)	(380)	(412)
37	MTA Headquarters	(299)	(285)	(287)	(302)	(313)
38	New York City Transit	(1,620)	(1,883)	(2,044)	(2,214)	(2,394)
39	Staten Island Railway	(21)	(21)	(22)	(23)	(24)
40	First Mutual Transportation Assurance Company	0	0	0	(0)	(0)
41	Other	2	(74)	(74)	(72)	(72)
42	Total	(\$2,745)	(\$3,193)	(\$3,392)	(\$3,680)	(\$3,941)

Metropolitan Transportation Authority
February Financial Plan 2006 - 2009
MTA Consolidated December Financial Plan Compared with February Financial Plan
(\$ in millions)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
December Plan Net Cash Surplus/(Deficit)	\$462	\$220	(\$152)	(\$797)	(\$934)

Technical Changes:

Agency Service Enhancements	0	3	(3)	0	0
Agency Adjustments	0	(6)	4	(0)	0
CDOT Subsidy	0	0	(0)	(1)	(1)
Change in Cash	<u>0</u>	<u>0</u>	<u>(3)</u>	<u>1</u>	<u>1</u>
Total Changes	\$0	(\$3)	(\$2)	(\$0)	\$0

February Plan Net Cash Surplus/(Deficit)	\$462	\$217	(\$154)	(\$797)	(\$934)
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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006-2009
Consolidated Summary of Subsidy Allocation By Agency - Cash Basis
(\$ in millions)

	2005 Final <u>Estimate</u>	2006 Adopted <u>Budget</u>	<u>2007</u>	<u>2008</u>
<i>Dedicated Taxes</i>				
New York City Transit	\$1,932	\$1,685	\$1,772	\$1,756
Commuter Railroads	538	529	551	541
Long Island Bus	36	42	41	43
Staten Island Railway	2	3	3	3
MTA Headquarters	273	285	290	294
General Reserve	0	75	75	75
Real Estate Stabilization Reserve	0	0	0	0
	\$2,782	\$2,619	\$2,732	\$2,712
<i>State and Local Subsidies</i>				
New York City Transit	\$316	\$316	\$316	\$316
Commuter Railroads	280	245	258	271
Long Island Bus	13	13	13	13
Staten Island Railway	1	1	1	1
Commuter Operating Capital Transfer - MNR M-7 Acceleratic	0	(10)	0	0
	\$611	\$565	\$589	\$601
Total Dedicated Taxes & State and Local Subsidies	\$3,393	\$3,184	\$3,320	\$3,313

Metropolitan Transportation Authority
February Financial Plan 2006 - 2009
Summary of Total Budgeted Debt Service
(\$ in millions)

Line Number		FORECAST				
		2005	2006	2007	2008	2009
9	<u>New York City Transit:</u>					
10						
11	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$242.569	\$344.531	\$298.755	\$298.611	\$298.772
12	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	2.622	13.746	98.274	168.165	263.133
13	2 Broadway Certificates of Participation - NYCT Lease Portion	23.133	17.516	17.518	19.221	19.226
14	2 Broadway Certificates of Participation - Additional NYCT Share of MTA Lease Portion	2.453	1.759	1.759	1.931	1.931
15	Transportation Resolution Commercial Paper	11.045	11.292	30.694	30.694	30.694
16	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	162.724	170.763	173.995	174.089	174.232
17	<u>Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs</u>	<u>0.000</u>	<u>9.001</u>	<u>27.214</u>	<u>50.253</u>	<u>81.557</u>
18	<i>Sub-Total MTA Paid Debt Service</i>	<i>\$444.546</i>	<i>\$568.609</i>	<i>\$648.211</i>	<i>\$742.964</i>	<i>\$869.546</i>
19						
20	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$124.404	\$141.794	\$143.621	\$143.548	\$143.581
21	<u>Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds</u>	<u>73.943</u>	<u>84.328</u>	<u>85.658</u>	<u>85.751</u>	<u>85.695</u>
22	<i>Sub-Total B&T Paid Debt Service</i>	<i>\$198.346</i>	<i>\$226.121</i>	<i>\$229.279</i>	<i>\$229.299</i>	<i>\$229.276</i>
23						
24						
25	Total NYCT Debt Service	\$642.892	\$794.730	\$877.489	\$972.263	\$1,098.822
26						
27	<u>Commuter Railroads:</u>					
28						
29	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$154.719	\$248.624	\$221.708	\$221.600	\$221.720
30	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	2.800	19.493	73.462	99.453	135.653
31	Transportation Resolution Commercial Paper	6.494	5.403	14.685	14.685	14.685
32	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	32.046	32.965	33.588	33.607	33.634
33	<u>Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs</u>	<u>0.000</u>	<u>7.415</u>	<u>18.682</u>	<u>27.250</u>	<u>31.966</u>
34	<i>Sub-Total MTA Paid Debt Service</i>	<i>\$196.060</i>	<i>\$313.899</i>	<i>\$362.125</i>	<i>\$396.595</i>	<i>\$437.659</i>
35						
36	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$55.683	\$63.467	\$64.285	\$64.252	\$64.267
37	<u>Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds</u>	<u>32.487</u>	<u>37.050</u>	<u>37.634</u>	<u>37.675</u>	<u>37.651</u>
38	<i>Sub-Total B&T Paid Debt Service</i>	<i>\$88.170</i>	<i>\$100.517</i>	<i>\$101.919</i>	<i>\$101.927</i>	<i>\$101.917</i>
39						
40	Total CRR Debt Service	\$284.230	\$414.416	\$464.044	\$498.523	\$539.576
41						
42	<u>Bridges and Tunnels:</u>					
43						
44	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$73.487	\$87.006	\$88.127	\$88.083	\$88.103
45	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	29.209	33.311	33.836	33.873	33.851
46	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	4.448	15.645	31.578	49.342
47	2 Broadway Certificates of Participation - TBTA Lease Portion	3.417	2.626	2.626	2.882	2.883
48	2 Broadway Certificates of Participation - Additional TBTA Share of MTA Lease Portion	5.014	3.595	3.595	3.945	3.946
49						
50	Total Debt Service	\$111.127	\$130.986	\$143.830	\$160.361	\$178.125
51						
52	<u>MTA Total:</u>					
53						
54	Budgeted Gross Debt Service for Existing Bonds	\$981.270	\$1,243.838	\$1,181.207	\$1,181.089	\$1,181.506
55	2 Broadway Certificates of Participation	34.017	25.496	25.500	27.979	27.986
56	Transportation Resolution Commercial Paper	17.539	16.695	45.380	45.380	45.380
57	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	5.423	33.239	171.737	267.618	398.787
58	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	16.416	45.895	77.503	113.522
59	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	4.448	15.645	31.578	49.342
60						
61	Total Debt Service	\$1,038.249	\$1,340.132	\$1,485.364	\$1,631.147	\$1,816.523

METROPOLITAN TRANSPORTATION AUTHORITY
FAREBOX RECOVERY AND FAREBOX OPERATING RATIOS
ANNUAL BUDGET and FORECASTS
2006 - 2009

FAREBOX RECOVERY RATIOS

	<u>2005</u> <u>Final Estimate</u>	<u>2006</u> <u>Adopted Budget</u>	<u>2007</u> <u>Forecast</u>	<u>2008</u> <u>Forecast</u>	<u>2009</u> <u>Forecast</u>
New York City Transit	44.4%	43.6%	41.6%	39.8%	37.7%
Staten Island Railway	12.2%	12.4%	13.0%	12.8%	12.4%
Long Island Rail Road	32.2%	31.3%	30.7%	29.9%	29.6%
Metro-North Railroad	42.5%	41.5%	40.5%	39.1%	37.5%
Long Island Bus	<u>34.3%</u>	<u>33.1%</u>	<u>32.5%</u>	<u>31.7%</u>	<u>30.9%</u>
MTA Total Agency Average	42.1%	41.2%	39.6%	38.0%	36.3%

FAREBOX OPERATING RATIOS

	<u>2005</u> <u>Final Estimate</u>	<u>2006</u> <u>Adopted Budget</u>	<u>2007</u> <u>Forecast</u>	<u>2008</u> <u>Forecast</u>	<u>2009</u> <u>Forecast</u>
New York City Transit	58.9%	57.7%	56.3%	54.9%	53.0%
Staten Island Railway	17.6%	17.7%	18.4%	18.0%	17.3%
Long Island Rail Road	44.8%	44.1%	43.3%	41.2%	40.5%
Metro-North Railroad	57.4%	56.4%	56.0%	53.9%	51.6%
Long Island Bus	<u>35.6%</u>	<u>34.3%</u>	<u>33.6%</u>	<u>32.8%</u>	<u>31.9%</u>
MTA Total Agency Average	56.1%	55.0%	53.8%	52.2%	50.5%

Note:

Does not include post-2006 PEGs or 2007 and 2009 fare/toll increase.

Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 10% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management and Legal.

Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain cost that are not subject to Agency control, but are provided centrally by MTA.

IV. Major Assumptions 2005-2009 Projections

Utilization
(Revenue, Ridership, Vehicle Traffic)

UTILIZATION

The following assumptions for Agency utilization reflect baseline Agency utilization projections, including 2006 PEGs and service enhancements, but do not include effects of proposed post-2006 PEGs, Holiday Fare Initiatives or potential 2007 and 2009 fare and toll increases.

2005 Ridership, Traffic and Revenue

MTA consolidated ridership for the 2005 Final Estimate is projected to total 2,392.5 million trips. New York City Transit (NYCT) combined subway and bus ridership is expected to be 2,206.0 million, while Long Island Rail Road (LIRR) is projecting 79.5 million passengers and Metro-North Railroad (MNR) is projecting 72.9 million passengers for its East-of-Hudson operations. Staten Island Railway (SIR) ridership is estimated to be 3.4 million, and Long Island Bus (LIB) fixed route ridership is estimated to be 30.6 million. The 2005 Final Estimate for vehicular crossings is projected to be 300.7 million crossings.

MTA consolidated fare revenue for the 2005 Final Estimate is \$3,594.8 million, and toll revenue for the 2005 Final Estimate is \$1,207.4 million. NYCT combined subway and bus farebox revenue is expected to be \$2,677.3 million, while LIRR is projecting \$439.3 million in farebox revenue and MNR is projecting \$437.8 million in farebox revenue for its East-of-Hudson operations. SIR farebox revenue is estimated to be \$3.2 million, and LIB fixed route farebox revenue is estimated to be \$37.2 million.

The 2005 Final Estimates are based on actual results through August 2005 for NYCT, SIR, MNR, LIB and B&T, and through July 2005 for LIRR.

2006 Ridership, Traffic and Revenue

MTA consolidated ridership for 2006 is expected to increase by 50.1 million rides, a 2.1% increase, over the 2005 Final Estimate, while vehicular crossings are expected to increase 0.8 million trips, a 0.3% increase, over the 2005 Final Estimate. NYCT ridership is expected to increase by 47.6 million rides, a 2.2% increase while LIRR is projecting an increase of 0.9 million rides, or 1.2%, and MNR is projecting an increase of 1.4 million rides, or 1.9%. SIR ridership is expected to increase 0.1 million, a 2.9% increase, and LIB fixed-route ridership is projecting a 0.1 million increase, or 0.5%.

In 2006, MTA consolidated farebox revenue is projected to increase by \$108.9 million, a 3.0% increase, over the 2005 Final Estimate, and toll revenue is expected to increase by \$30.9 million, or 2.6%, over the 2005 Final Estimate. The increase in NYCT farebox revenue – an \$85.6 million improvement, a 3.2% increase, over the 2005 Final Estimate – accounts for just over three-quarters of the overall increase. LIRR farebox revenue is projected to increase by \$9.5 million, a 2.2% increase, over the 2005 Final Estimate, while MNR farebox revenue is expected to increase by \$13.5 million, or 3.1%. SIR

farebox revenue is projected to increase \$0.1 million, or 4.0%, and fixed-route farebox revenue at LIB is expected to surpass the 2005 Final Estimate by \$0.2 million, a 0.6% increase.

The impacts from 2006 PEGs and service enhancements at NYCT, LIRR and MNR are factored into the annual ridership and farebox revenue estimates, and they contribute 8.6%, or 4.3 million rides, of the annual increase in MTA consolidated ridership and 6.3%, or \$6.8 million, of the MTA consolidated farebox revenue.

The NYCT service enhancement program delays the implementation of off-peak bus guidelines, originally slated to begin in January 2006, to January 2007. This action is expected to contribute 3.9 million rides to the 2006 annual NYCT ridership improvement and \$4.0 million to the 2006 annual NYCT farebox revenue improvement.

LIRR's service enhancement program consists of: additional Main Line/Huntington service to address overcrowded trains; restoration of Hempstead train number 719 during the morning peak period; additional late evening service on the Montauk Branch to address service gaps, and; additional weekend service on the Port Washington Branch to provide half-hour service in order to meet growing demand. Of the overall 2006 annual LIRR change from the 2005 Final Estimate, these four service enhancements are projected to account for 0.1 million rides and \$0.4 million in farebox revenue.

MNR's 2006 ridership and farebox revenue levels reflect its improved revenue collection, which is part of the 2006 PEG program and is expected to result in a ridership increase of 0.2 million and a \$1.6 million farebox revenue increase. MNR also has a service enhancement program, designed to meet growing demand, which consists of: additional service on all three lines during the fringes of the evening peak period; expanded Harlem and New Haven service on weekends, and; improved service on all three lines during the early portion of the morning peak period. Of the overall 2006 annual MNR change from the 2005 Final Estimate, these service enhancements are projected to account for 0.2 million rides and \$0.9 million in farebox revenue.

2007 – 2009 Ridership, Traffic and Revenue

MTA consolidated ridership is projected to grow to 2,494.0 million by 2009, with annual increases of 22.6 million in 2007, 22.4 million in 2008 and 6.5 million in 2009. Vehicular crossings are expected to reach 305.6 million crossings by 2009, with annual increases of 0.8 million in 2007, 2.4 million in 2008 and 0.9 million in 2009. NYCT ridership is projected to increase to 2,296.7 million by 2009, with annual increases of 19.2 million in 2007, 19.7 million in 2008 and 4.1 million in 2009. LIRR ridership is expected to reach 84.5 million by 2009, increasing by 1.5 million in 2007, 1.1 million in 2008 and 1.5 million in 2009. MNR ridership is projected to grow to 77.8 million by 2009, with annual growth of 1.5 million in 2007, 1.3 million in 2008 and 0.9 million in 2009. SIR ridership is expected to reach 3.8 million by 2009, with annual increases of 0.3 million in 2007 and increases of less than 0.1 million in both 2008 and 2009. LIB fixed-route ridership is

projected to be 31.1 million by 2009, increasing by 0.2 million in both 2007 and 2008, and by less than 0.1 million in 2009.

By 2009, MTA consolidated farebox revenue is projected to increase to \$3,807.8 million, with annual increases of \$42.7 million in 2007, \$40.7 million in 2008 and \$20.6 million in 2009. Toll revenue is expected to rise to \$1,249.1 million by 2009, with increases of \$1.3 million in 2007, \$7.9 million in 2008 and \$1.7 million in 2009. NYCT farebox revenue is projected to increase to \$2,818.8 million by 2009, with annual increases of \$24.2 million in 2007, \$26.3 million in 2008 and \$5.4 million in 2009. LIRR farebox revenue is expected to reach \$471.7 million by 2009, increasing by \$8.4 million in 2007, \$6.3 million in 2008 and \$8.3 million in 2009. MNR farebox revenue is projected to grow to \$475.5 million by 2009, with annual growth of \$9.7 million in 2007, \$7.8 million in 2008 and \$6.8 million in 2009. SIR farebox revenue is expected to reach \$3.7 million by 2009, with annual increases of \$0.3 million in 2007 and increases of less than \$0.1 million in both 2008 and 2009. LIB fixed-route farebox revenue is projected to be \$38.0 million by 2009, increasing by \$0.2 million per year through 2009.

The impacts from 2006 PEGs and service enhancements at NYCT, LIRR and MNR are factored into the 2007 through 2009 ridership and farebox revenue estimates, and they contribute 3.2 million rides and \$8.3 million in 2007, 0.9 million rides and \$7.5 million in 2008 and 1.1 million rides and \$8.7 million in 2009. The NYCT service enhancement program delays the implementation of off-peak bus guidelines, originally slated to begin in January 2006, to January 2007. Implementation of the guidelines is currently scheduled to be gradually phased in, resulting in continued positive impacts during 2007, contributing 2.4 million rides to the 2007 annual NYCT ridership improvement and \$2.4 million to the 2007 annual NYCT farebox revenue improvement. LIRR's service enhancement program, begun in 2006, is projected to account for 0.1 million rides and \$0.4 million in farebox revenue each year. MNR's service enhancement program, also started in 2006, is projected to account for 0.3 million rides and \$2.4 million in farebox revenue each year, and the 2006 PEG program to improve revenue collection is anticipated to continue to impact ridership and revenue, resulting in 0.4 million rides and \$3.2 million in farebox revenue in 2007, 0.5 million rides and \$4.8 million in farebox revenue in 2008, and 0.7 million rides and \$6.0 million in farebox revenue in 2009.

MTA Consolidated Utilization

Baseline MTA Agency Fare and Toll Revenue Projections, in millions

Including the Impact of 2006 PEGs and Service Enhancements ¹

(excludes effect of Holiday Fare Initiatives)

		Financial Plan 2006-2009				
		2005	2006	2007	2008	2009
Toll Revenue						
Bridges & Tunnels	- Baseline	\$1,207.4	\$1,238.3	\$1,239.6	\$1,247.4	\$1,249.1
	- 2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2006 Service Enhancements	0.0	0.0	0.0	0.0	0.0
		\$1,207.4	\$1,238.3	\$1,239.6	\$1,247.4	\$1,249.1
Fare Revenue						
Long Island Bus ²	- Baseline	\$37.2	\$37.4	\$37.6	\$37.8	\$38.0
	- 2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2006 Service Enhancements	0.0	0.0	0.0	0.0	0.0
		\$37.2	\$37.4	\$37.6	\$37.8	\$38.0
Long Island Rail Road	- Baseline	\$439.3	\$448.4	\$456.8	\$463.1	\$471.3
	- 2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2006 Service Enhancements	0.0	0.4	0.4	0.4	0.4
		\$439.3	\$448.8	\$457.1	\$463.4	\$471.7
Metro-North Railroad ³	- Baseline	\$437.8	\$448.8	\$455.4	\$461.6	\$467.2
	- 2006 PEGs	0.0	1.6	3.2	4.8	6.0
	- 2006 Service Enhancements	0.0	0.9	2.4	2.4	2.4
		\$437.8	\$451.3	\$461.0	\$468.8	\$475.5
New York City Transit ^{2, 4}	- Baseline	\$2,677.3	\$2,758.9	\$2,784.7	\$2,813.4	\$2,818.8
	- 2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2006 Service Enhancements	0.0	4.0	2.4	0.0	0.0
		\$2,677.3	\$2,762.9	\$2,787.1	\$2,813.4	\$2,818.8
Staten Island Railway	- Baseline	\$3.2	\$3.3	\$3.7	\$3.7	\$3.7
	- 2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2006 Service Enhancements	0.0	0.0	0.0	0.0	0.0
		\$3.2	\$3.3	\$3.7	\$3.7	\$3.7
Total Farebox Revenue	- Baseline	\$3,594.8	\$3,696.9	\$3,738.2	\$3,779.6	\$3,799.1
	- 2006 PEGs	0.0	1.6	3.2	4.8	6.0
	- 2006 Service Enhancements	0.0	5.2	5.1	2.7	2.7
		\$3,594.8	\$3,703.7	\$3,746.5	\$3,787.1	\$3,807.8
TOTAL FARE & TOLL REVENUE						
	- Baseline	\$4,802.2	\$4,935.2	\$4,977.8	\$5,027.1	\$5,048.2
	- 2006 PEGs	0.0	1.6	3.2	4.8	6.0
	- 2006 Service Enhancements	0.0	5.2	5.1	2.7	2.7
		\$4,802.2	\$4,942.0	\$4,986.1	\$5,034.6	\$5,056.9

¹ Excludes Post-2006 PEG Program impacts.

² Excludes Paratransit Operations.

³ Metro-North Railroad ridership and farebox revenue figures are for East-of-Hudson service (Hudson, Harlem and New Haven Lines) only.

⁴ Excludes Fare Media Liability.

MTA Consolidated Utilization

Baseline MTA Agency Ridership and Traffic Projections, in millions

Including the Impact of 2006 PEGs and Service Enhancements ¹

(excludes effect of Holiday Fare Initiatives)

		Financial Plan 2006-2009				
		<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Traffic						
Bridges & Tunnels	- Baseline	300.7	301.4	302.3	304.7	305.6
	- 2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2006 Service Enhancements	0.0	0.0	0.0	0.0	0.0
		300.7	301.4	302.3	304.7	305.6
Ridership						
Long Island Bus ²	- Baseline	30.6	30.8	30.9	31.1	31.1
	- 2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2006 Service Enhancements	0.0	0.0	0.0	0.0	0.0
		30.6	30.8	30.9	31.1	31.1
Long Island Rail Road	- Baseline	79.5	80.4	81.9	83.0	84.5
	- 2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2006 Service Enhancements	0.0	0.1	0.1	0.1	0.1
		79.5	80.4	81.9	83.1	84.5
Metro-North Railroad ³	- Baseline	72.9	73.9	75.0	76.1	76.8
	- 2006 PEGs	0.0	0.2	0.4	0.5	0.7
	- 2006 Service Enhancements	0.0	0.1	0.3	0.3	0.3
		72.9	74.2	75.7	77.0	77.8
New York City Transit ^{2, 4}	- Baseline	2,206.0	2,249.7	2,270.4	2,292.5	2,296.7
	- 2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2006 Service Enhancements	0.0	3.9	2.4	0.0	0.0
		2,206.0	2,253.6	2,272.8	2,292.5	2,296.7
Staten Island Railway	- Baseline	3.4	3.5	3.8	3.8	3.8
	- 2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2006 Service Enhancements	0.0	0.0	0.0	0.0	0.0
		3.4	3.5	3.8	3.8	3.8
Total Ridership	- Baseline	2,392.4	2,438.2	2,462.0	2,486.6	2,492.9
	- 2006 PEGs	0.0	0.2	0.4	0.5	0.7
	- 2006 Service Enhancements	0.0	4.1	2.8	0.4	0.4
		2,392.4	2,442.6	2,465.1	2,487.5	2,494.0

¹ Excludes Post-2006 PEG Program impacts.

² Excludes Paratransit Operations.

³ Metro-North Railroad ridership and farebox revenue figures are for East-of-Hudson service (Hudson, Harlem and New Haven Lines) only.

⁴ Excludes Fare Media Liability.

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Subsidies

SUBSIDIES - Major Assumptions

The following pages contain accrual and cash summary tables for the subsidies and dedicated taxes. Following these are additional tables detailing the changes between the February Plan and the December Plan.

The only changes since December reflect minor technical adjustments for Connecticut Department of Transportation subsidy to Metro-North railroad and Bridges and Tunnel Operating Surplus Transfer. Both are related to the incorporation of service enhancements, 2006 PEGs and minor technical adjustments in these agencies' baseline budgets.

MTA Consolidated Subsidies

February Financial Plan 2006 - 2009

Accrual Basis

(\$ in millions)

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<u>Subsidies</u>					
<i>Dedicated Taxes</i>					
Metro. Mass Transp. Oper. Asst. (MMTOA)	\$983.6	\$1,273.9	\$1,318.3	\$1,281.8	\$1,315.3
Petroleum Business Tax (PBT) Receipts	552.5	616.0	631.0	634.0	636.4
Mortgage Recording Tax (MRT)	725.5	422.9	433.7	430.6	418.3
MRT Transfer to Suburban Counties	(37.8)	(27.4)	(16.0)	(16.4)	(16.3)
Use of MRT Prior Year Balances	44.8	10.0	10.0	10.0	10.0
Carryover Balances	15.1	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	(22.9)	(14.5)	(14.5)	(14.5)	(14.5)
Interest	0.6	0.0	0.0	0.0	0.0
Real Estate Stabilization Reserve	0.0	0.0	0.0	0.0	0.0
Urban Tax	503.9	327.5	355.1	370.4	379.2
Investment Income	6.3	12.6	15.5	17.0	21.3
	\$2,771.6	\$2,620.9	\$2,733.1	\$2,712.9	\$2,749.7
<i>State and Local Subsidies</i>					
State Operating Assistance	\$190.9	\$190.9	\$190.9	\$190.9	\$190.9
Local Operating Assistance	187.9	187.9	187.9	187.9	187.9
Nassau County Subsidy	10.5	10.5	10.5	10.5	10.5
CDOT Subsidy	52.1	52.1	62.1	70.7	83.9
Station Maintenance	133.1	136.6	140.4	144.7	149.3
AMTAP	38.9	0.0	0.0	0.0	0.0
	\$613.5	\$578.0	\$591.8	\$604.7	\$622.4
Commuter Operating Capital Transfer - MNR M-7	\$0.0	(\$10.0)	\$0.0	\$0.0	\$0.0
Total Dedicated Taxes & State and Local Subsidies	\$3,385.1	\$3,188.9	\$3,324.9	\$3,317.6	\$3,372.2
<i>Inter-agency Subsidy Transactions</i>					
B&T Operating Surplus Transfer	\$483.8	\$414.1	\$389.3	\$371.4	\$341.2
MTA Subsidy to Subsidiaries	31.5	32.3	32.8	33.7	34.9
	\$515.3	\$446.5	\$422.2	\$405.2	\$376.1
GROSS SUBSIDIES	\$3,900.3	\$3,635.4	\$3,747.1	\$3,722.7	\$3,748.2

MTA Consolidated Subsidies
February Financial Plan 2006 - 2009
Cash Basis
(\$ in millions)

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<u>Subsidies</u>					
<i>Dedicated Taxes</i>					
Metro. Mass Transp. Oper. Asst. (MMTOA)	\$983.0	\$1,275.6	\$1,318.3	\$1,281.8	\$1,315.3
Petroleum Business Tax (PBT) Receipts	547.5	614.6	630.7	633.7	636.6
Mortgage Recording Tax (MRT)	725.5	422.9	433.7	430.6	418.3
MRT Transfer to Suburban Counties	(37.8)	(27.4)	(16.0)	(16.4)	(16.3)
Use of MRT Prior Year Balances	44.8	10.0	10.0	10.0	10.0
Carryover Balances	15.1	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	(22.9)	(14.5)	(14.5)	(14.5)	(14.5)
Interest	0.6	0.0	0.0	0.0	0.0
Real Estate Stabilization Reserve	0.0	0.0	0.0	0.0	0.0
Urban Tax	520.1	325.1	353.8	369.7	378.5
Investment Income	6.3	12.6	15.5	17.0	21.3
	\$2,782.2	\$2,619.0	\$2,731.5	\$2,711.9	\$2,749.3
<i>State and Local Subsidies</i>					
State Operating Assistance	\$190.9	\$190.9	\$190.9	\$190.9	\$190.9
Local Operating Assistance (18-b)	188.4	187.9	187.9	187.9	187.9
Nassau County Subsidy (includes 18-b local match)	10.5	10.5	10.5	10.5	10.5
CDOT Subsidy	52.1	52.1	62.1	70.7	83.9
Station Maintenance	130.4	134.0	137.4	141.4	145.8
AMTAP	38.9	0.0	0.0	0.0	0.0
	\$611.2	\$575.4	\$588.8	\$601.4	\$618.9
Commuter Operating Capital Transfer - MNR M-7	\$0.0	(\$10.0)	\$0.0	\$0.0	\$0.0
Total Dedicated Taxes & State and Local Subsidies	\$3,393.4	\$3,184.4	\$3,320.4	\$3,313.3	\$3,368.2
<i>Inter-agency Subsidy Transactions</i>					
B&T Operating Surplus Transfer	\$515.8	\$421.1	\$391.8	\$373.2	\$344.2
MTA Subsidy to Subsidiaries	31.5	32.3	32.8	33.7	34.9
Investment Income in HQ (non-MRT)	0.0	0.0	0.0	0.0	0.0
	\$547.3	\$453.4	\$424.6	\$407.0	\$379.1
GROSS SUBSIDIES	\$3,940.8	\$3,637.8	\$3,745.0	\$3,720.3	\$3,747.3

METROPOLITAN MASS TRANSPORTATION OPERATING ASSISTANCE (MMTOA)

Metropolitan Mass Transportation Operating Assistance Taxes (MMTOA) consist of special State taxes imposed within the MTA Transportation District which, subject to State appropriation, supplement the general operating subsidies of transportation systems in the District. MMTOA is comprised of the following taxes: petroleum business tax (PBT), which is a small portion of the basic PBT imposed on petroleum businesses operating within New York State; sales tax imposed on sales and uses of certain tangible personal property and services; corporate franchise taxes imposed on certain transportation and transmission companies; and temporary corporate surcharges imposed on the portion of the franchise and other taxes of certain businesses attributable to the conduct of business within the transportation district.

The 2005 Final Estimate for MMTOA was based on total statewide MMTOA tax estimates of \$1,463 million, an increase of \$301 million over the 2004 levels. The Estimate assumes \$1,399 million is allotted for Downstate transit properties, of which \$182.5 million is earmarked to fund the State's 18-b obligations. The remainder, which is consistent with the State's enacted FY2005/2006 Budget, is payable to New York City Transit for the benefit of NYCT and SIR, representing 62.5%, and to MTA for the benefit of Long Island Rail Road and Metro-North Railroad, representing 27.9%. Long Island Bus, city private buses and other downstate transportation properties also receive a portion of the MMTOA funds.

New Revenue

The Final Estimate incorporated changes to MMTOA that reflect an additional 1/8th of a percent regional sales tax enacted by New York State in its 2005-06 Budget, which took effect on June 1, 2005. This brings the sales tax levy benefiting MTA to 0.375% (three-eighths). MTA's share of the projected receipts from the new increase to the sales taxes are estimated at \$148.4 million in 2005, \$178.5 million in 2006, \$182.1 million in 2007, \$183.9 in 2008 and \$185.6 million in 2009.

2005 Final Estimate

The 2005 Final Estimate forecasts MMTOA cash receipts of \$946.7 million for NYCT, SIR and the Commuter Railroads, a \$210.3 million increase over the 2004 levels. In addition, \$36.3 million is allocated to Long Island Bus, which shows an increase of \$7.9 million over the 2004 level. These forecasts reflect the NY State Enacted Budget appropriation for MTA's MMTOA allotment.

Total downstate collections reflect year-to-date results through September. State FY 2005/2006 gross receipts in the MMTOA account are higher than earlier forecasts due to higher Corporate Surcharge and Corporate Franchise taxes, which according to the State is largely attributable to "stronger than expected growth in audit and compliance receipts." This is partially offset by lower sales

taxes which according to the State, largely reflect the effect of 'higher energy prices behaving as a 'tax' on household spending...DOB now expects slightly slower growth during the second half of the [fiscal] year."

The Final Estimate thus assumes an additional \$158.2 million in State MMTOA taxes to be generated during State FY 2005-06, which were not included in the enacted State budget for the current year but are intended to be appropriated in two equal installments in SFY 2006-07 and SFY 2007-08 according to the assumptions for MTA financing developed by DOB.

2006 Final Proposed Budget

For 2006, total MTA MMTOA is estimated to be \$1,276 million, an increase of \$293 million over the 2005 Final Estimate. Of this total, \$811.0 million is earmarked for NYCT and SIR, and \$422.7 million for the commuter railroads. These amounts assume an additional \$74.1 million available from taxes collected in SFY 2005-06, not yet appropriated. In addition, \$41.9 million is allocated for Long Island Bus.

The Plan assumes that in 2006, the State's funding of its 18-b obligation will revert back to the 2003 level of \$161.1 million. In addition, it assumes that the percentage allocations of MMTOA's downstate share that comes to the MTA will represent 61.1% for NYCT/SIR and 27.7% for the Commuter Railroads, to reflect pre-2004 levels.

The 2006 forecast of the individual MMTOA taxes assumes the following tax growth rates from the 2005 level:

Sales Tax	13.3%
Petroleum Business Tax	5.1%
Corporate Franchise Tax	0.0%
Corporate Tax Surcharge	0.6%

Note that the 2006 sales tax percentage includes the full 12-month yield from the new tax, thus accounting for the large increase over the 2005 level.

2007 - 2009

In 2007, MTA cash forecast is \$42.7 million above the prior year's level. In 2008, the forecast is \$36.5 million lower than the 2007 level, reflecting the remaining \$74.1 million of base MMTOA taxes generated in the State FY 2005-06 and carried over to 2007, as discussed above. In 2009, the forecasts for MTA MMTOA cash receipts are above the 2008 levels by \$33.5 million.

The 2007 through 2009 forecasts assume the following tax growth rates.

		2007	2008	2009
Sales Tax		4.0%	4.2%	4.2%
Petroleum Business Tax		0.4%	0.4%	0.5%
Corporate Franchise Tax		0.0%	0.0%	0.0%
Corporate Tax Surcharge		3.2%	1.6%	0.7%

MMTOA STATE DEDICATED TAXES
February Financial Plan 2006 - 2009
Tax Yield Distribution 2005 - 2009
(\$ in millions)

	FORECAST				
	2005	2006	2007	2008	2009
<u>Forecast of MMTOA Gross Receipts (SFY):</u>					
Sales Tax	\$608.800	\$689.900	\$717.800	\$747.900	\$779.100
PBT	143.091	150.364	150.909	151.455	152.182
Corporate Franchise	73.400	73.400	73.400	73.400	73.400
Corporate Surcharge	638.100	633.998	654.289	664.995	669.898
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Gross Receipts Available for Allocation	\$1,463.391	\$1,547.661	\$1,596.398	\$1,637.750	\$1,674.580
<u>Allocation of Total Gross Receipts to DownState:</u>					
Total Gross Receipts	\$1,463.391	\$1,547.661	\$1,596.398	\$1,637.750	\$1,674.580
Less: Upstate Share of PBT	(64.391)	(67.664)	(67.909)	(68.155)	(68.482)
Upstate Percent Share of Investment Income	4.40%	4.37%	4.25%	4.16%	4.09%
Less: Upstate Share of Investment Income	0.090	0.000	0.000	0.000	0.000
Total Net DownState Share Available for Allocation	\$1,399.090	\$1,479.998	\$1,528.489	\$1,569.595	\$1,606.098
Less: 18-B Adjustment	(182.540)	(161.093)	(161.093)	(161.093)	(161.093)
Adjusted Total Net DownState Share for Allocation	\$1,216.550	\$1,318.905	\$1,367.396	\$1,408.502	\$1,445.005
<u>Allocation of Total Net DownState Share to NYCT/SIR:</u>					
NYCT/SIR Share	62.51%	61.12%	61.12%	61.12%	61.12%
From Total Net DownState Share	\$874.624	\$904.624	\$934.264	\$959.389	\$981.701
Less: 18-B Adjustment	(152.021)	(146.395)	(146.395)	(146.395)	(146.395)
Adjusted Total Net DownState Share	\$722.603	\$758.229	\$787.869	\$812.994	\$835.306
From Carryover	(105.615)	52.808	52.808	0.000	0.000
Total NYCT/SIR Share of Net DownState Share	\$616.988	\$811.037	\$840.676	\$812.994	\$835.306
Total SIR Share	1.913	2.514	2.606	2.520	2.589
Total NYCT Share of Net DownState Share	\$615.075	\$808.522	\$838.070	\$810.474	\$832.717
<u>Allocation of Total Net DownState Share to MTA:</u>					
MTA Share	27.91%	27.71%	27.71%	27.71%	27.71%
From Total Net DownState Share	\$390.458	\$410.111	\$423.549	\$434.939	\$445.054
Less: 18-B Adjustment	(18.139)	(8.736)	(8.736)	(8.736)	(8.736)
Adjusted Total Net DownState Share	\$372.319	\$401.375	\$414.813	\$426.203	\$436.318
From Carryover	(42.654)	21.327	21.327	0.000	0.000
Total MTA Share of Net DownState Share	\$329.665	\$422.702	\$436.140	\$426.203	\$436.318
<u>Allocation of Total Net DownState Share to LIB:</u>					
LI Bus Share	2.77%	2.77%	2.77%	2.77%	2.77%
From Total Net DownState Share	\$38.767	\$40.996	\$42.339	\$43.478	\$44.489
Less: Used for 18-B/other	(1.835)	(0.844)	(0.844)	(0.844)	(0.844)
Adjusted Total Net DownState Share	\$36.932	\$40.152	\$41.495	\$42.634	\$43.645
From Carryover	(0.603)	1.750	0.000	0.000	0.000
Total LIB Share of Net DownState Share	\$36.329	\$41.902	\$41.495	\$42.634	\$43.645

PETROLEUM BUSINESS TAXES (PBT) (Trust Fund Taxes)

The Statewide Dedicated Funds Pool is the repository for revenues from the following dedicated taxes and fees: petroleum business taxes, a business privilege tax imposed on petroleum businesses operating in New York State; motor fuel taxes, an excise tax levied with respect to gasoline and diesel motor fuels; and motor vehicle fees that are derived mainly from vehicle registration and driver license fees. Subject to statutory allocation under current State Law, thirty-four percent (34%) of the Dedicated Funds Pool is currently deposited in the Mass Transportation Trust Fund (MTTF) for MTA's benefit. Amounts transferred from the MTTF Account to the MTA's Dedicated Tax Fund constitute MTTF Receipts. For the purposes of budget preparations, MTTF Receipts are also referred to as PBT Receipts interchangeably. Eighty-five percent (85%) of the MTTF Receipts are payable to New York City Transit (NYCT) for the benefit of NYCT and SIR, and the remaining 15% to MTA for the benefit of LIRR and Metro-North.

MTA utilizes the MTTF Receipts (PBT) to pay debt service on MTA's Dedicated Tax Fund Bonds (DTF Bonds). Debt service on DTF Bonds is payable first from PBT Receipts and then, to the extent of any deficiency, from MMTOA Taxes. On an annual basis to date, PBT Receipts have been sufficient to meet all debt service commitments and no MMTOA Taxes have been used.

After debt obligations are satisfied, the remaining PBT funds are transferred for use by New York City Transit and the Commuter Railroads as a subsidy.

New Revenue

The February Financial Plan reflects the projected receipts from new taxes appropriated in the 2005-06 NYS Enacted Budget, which affect certain Department of Motor Vehicle fees that commenced on October 2005 as well as the projected DMV receipts in 2006. MTA would receive approximately 34% of the Statewide collections. Total new tax receipts earmarked for the MTA are \$8.2 million in 2005, \$61.5 million in 2006, and \$71.1 million in each of the years 2007, 2008 and 2009.

New Taxes (In dollars)	Dollars in Millions				
	2005	2006	2007	2008	2009
PBT–Native American Share	\$0.0	\$ 3.1	\$ 4.1	\$ 4.1	\$ 4.1
Motor Fuel Tax – Native American Share	0.0	1.1	1.5	1.5	1.5
2005-06 DMV Fee Increases	8.2	57.3	65.5	65.5	65.5
Total	\$8.2	\$61.5	\$71.1	\$71.1	\$71.1

2005 Final Estimate

The 2005 Final Estimate, on a cash basis, forecasts MTA PBT Receipts of \$547.5 million, an increase of \$15.46 million over the prior year. Of the total PBT allocation, 85% or \$467.9 million is earmarked for New York City Transit and 15%, or \$79.6 million, for the Commuter Railroads.

On an accrual basis, PBT estimates for 2005 are \$552.5 million, which is \$10.4 million above the 2004 level. The accrual estimate is based on a one-month lag in the booking and collections of PBT proceeds.

2006 Final Proposed Budget

For 2006, PBT cash is estimated to be \$614.6 million or \$67.1 million more than the 2005 level. The 2006 forecast inflates the 2005 level by 2.6% before incorporating the new taxes.

On an accrual basis, PBT is estimated at \$616.0 million, an increase of \$63.4 million from the prior year's level.

2007 - 2009

For 2007 through 2009, PBT cash estimates are \$630.7 million, \$633.7 million and \$636.6 respectively. The 2007 through 2009 forecasts inflate the previous year's level by 1.2%, 0.5% and 0.5% respectively.

On an accrual basis, PBT estimates for 2007 through 2009 are \$631.0 million, \$634.0 million and \$636.4 million respectively.

SUMMARY OF DEDICATED TAX FUND PROJECTIONS
February Financial Plan 2006 - 2009
Tax Yield Distribution 2005 - 2009
(\$ in millions)

FORECAST					
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Net Base PBT Collections Available for Distribution	\$961.626	\$966.434	\$969.334	\$974.180	\$953.872
<i>Forecast of Supplemental PBT Collections for Distribution:</i>					
Supplemental PBT Collections	\$685.396	\$684.025	\$692.234	\$695.695	\$695.695
Month Cash Lag / DOT Special Programs	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Net Supplemental PBT Collections Available for Distribution	\$685.396	\$684.025	\$692.234	\$695.695	\$695.695
Total Net PBT Collections Available for Distribution	\$1,610.397	\$1,807.727	\$1,855.108	\$1,863.905	\$1,872.284
<i>Distribution Shares:</i>					
MTA Total	34.00%	34.00%	34.00%	34.00%	34.00%
Other Transit	3.00%	3.00%	3.00%	3.00%	3.00%
Highway Trust Fund	63.00%	63.00%	63.00%	63.00%	63.00%
General Fund	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Share Total	100.00%	100.00%	100.00%	100.00%	100.00%
<i>Amount of Total Net Collections Available for the MTA:</i>					
MTA Total	\$547.535	\$614.627	\$630.737	\$633.728	\$636.576
<i>Accrued</i>					
NYCT/SIR Share of MTA Total	472.427	526.414	539.247	541.793	543.864
Commuter Railroad Share of MTA Total	<u>80.122</u>	<u>89.556</u>	<u>91.739</u>	<u>92.172</u>	<u>92.524</u>
MTA Total of Net Collections	\$552.549	\$615.970	\$630.986	\$633.965	\$636.388

MORTGAGE RECORDING TAXES (MRT)

The Mortgage Recording Taxes consist of two separate taxes: Mortgage Recording Tax-1 (MRT-1) and Mortgage Recording Tax-2 (MRT-2).

MRT-1 is imposed on the borrower for recorded mortgages of real property situated in New York State, subject to certain exclusions, and collected by New York City and the seven other counties within the MTA's service area, at the rate of three-tenths of one percent (3/10%) of the debt secured by certain real estate mortgages. (As discussed below, this rate was recently increased from one-quarter of one percent). It must be applied, first, to meet MTA Headquarters operating expenses and, second, to make deposits into the New York City Transit (NYCT) Account (55% of the remaining amount) and the Commuter Railroad Account (45% of the remaining amount).

Moneys in the NYCT Account are required to be used to pay operating and capital costs of the Transit Authority, its subsidiaries, and SIR. Moneys in the Commuter Railroad Account are required to be used first to pay up to \$20 million to the State Suburban Transportation Fund each year. In the event the transfer would result in a Commuter Railroad operating deficit, the amount of the deficit is appropriated to the MTA for Commuter Railroad operating purposes, and not transferred to the Suburban Fund. After first making the required transfers to the State Suburban Transportation Fund, the balance in the Commuter Railroad Account is required to be used to pay operating and capital costs of the commuter railroad operations of MTA, other than SIR.

MRT-2 is a tax imposed on the institutional lender. It consists of one-quarter of one percent (1/4%) of certain recorded mortgages within New York State secured by real estate improved or to be improved by structures containing one to six dwelling units in the Authority's service area. MRT-2 Receipts are to be applied, first, to make deposits into the Payment Sub-accounts of Dutchess, Orange and Rockland counties and, second, to make deposits into the Corporate Purposes Sub-account for the purposes of paying operating and capital costs, including debt service and debt service reserve requirements, if any, incurred for the benefit of MTA, the Transit Authority and their respective subsidiaries.

Each year, MTA is required to transfer in equal quarterly installments, from the Corporate Transportation Account to the Metropolitan Transportation Authority's Dutchess, Orange and Rockland Fund (DORF) an annual amount of \$5.0 million, of which \$1.5 million is for each of the counties of Dutchess and Orange, and \$2.0 million is for the county of Rockland. Additionally, MTA must transfer from that Account to such fund for each of these three counties, respectively, an amount equal to the product of (i) the percentage by which such county's mortgage recording tax payment to MTA in the preceding calendar year increased over such payment in calendar year 1989 and (ii) \$1.5 million each for Dutchess and Orange Counties and \$2.0 million for Rockland County.

New Revenue

The February Financial Plan incorporates changes to MRT-1 that reflect an increase from 25 cents per hundred dollars of recorded mortgage to 30 cents, effective with the June 1, 2005 mortgage origination. The resulting effect is a 20% increase in the MRT-1 tax rate. Since MTA's receipts are lagged one month, the 2005 Final Estimate cash forecast assumed six months of the tax revenue at the new rate.

Forecast Methodology

Mortgage Recording Tax receipts are projected by utilizing 16 individual models. For each of eight jurisdictions – New York City and the seven suburban counties in the MTA region – there is an MRT-1 model and an MRT-2 model. In these models, which are time-service regression models with a log-log specification, tax collections are a function of the ten-year U.S. Treasury Note rate and population of the jurisdiction

2005 Final Estimate

The 2005 Final Estimate is based on October year-to-date actual cash receipts, and forecasts for November and December are added to year-to-date actuals in order to obtain a 2005 estimate. For the Final Estimate, the 10-Year U.S. Treasury Note rate is estimated to be 4.4%. Population growth estimates for 2005 are 0.2% for New York City, 0.4% for the Nassau/Suffolk combined area, 0.2% for Westchester, 1.7% for Putnam, 1.2% for Dutchess, 0.6% for Rockland and 1.4% for Orange.

For 2005, MRT-1 receipts on a cash basis are estimated at \$426.9 million, an increase of \$77.7 million, or 22.3%, over the 2004 level. The MRT-1 rate increase accounts for \$37.7 million of the total MRT-1 receipts. MRT-2 receipts on a cash basis are estimated at \$298.6 million, an increase of \$10.5 million, or 3.6%, over the prior year. Overall, combined MRT is projected to be \$725.5 million, an increase of \$88.2 million, or 12.2%, over the MRT estimate for 2004.

The improvement over the prior year reflects continued strength in real estate – both sales and refinancing activity – mainly the result of lower than anticipated mortgage interest rates. However, economists, including the MTA's economic consultant Global Insight, expect the Fed to continue increasing the Federal Funds Rate in the coming months. While receipts from these taxes have reached record levels, the booming real estate market is expected to drop significantly in 2006.

2006 - 2009

Even though the Federal Funds Rate has increased, short-term and long-term interest rates have not maintained their historic relationship with the Federal Funds Rates and have not increased sufficiently to dampen real estate transaction activity. Recently, both short-term and long-term rates have begun moving higher and, with continued Fed rate increases projected by economists, real estate activity is expected to slow down rather quickly. In particular, refinancing activity is expected to significantly fall off as

mortgage rates increase. These factors are expected to result in significantly lower tax revenues in 2006 through 2009 compared with recent levels.

During the forecast period, the 10-Year U.S. Treasury Bill rate is expected to increase to 5.0% in 2006, 5.2% in 2007, 5.4% in 2008 and 5.7% in 2009. Population growth estimates are 0.3% per year for New York City, range from 0.3% to 0.4% per year for the Nassau/Suffolk area, range from 0.1% to 0.2% per year for Westchester, range from 1.4% to 1.7% per year for Putnam, range from 0.7% to 0.8% per year for Dutchess, range from 0.4% to 0.5% per year for Rockland and range from 0.9% to 1.0% per year for Orange.

The forecasts for 2006 through 2009 reflect these assumptions. Over the Financial Plan period, MRT-1 receipts are projected to be \$263.4 million in 2006, \$271.2 million in 2007, \$271.3 million in 2008 and \$266.3 million in 2009. Of these amounts, the MRT-1 rate increase accounts for \$45.7 million in 2006, \$47.0 million in 2007, \$47.0 million in 2008 and \$46.2 million in 2009. MRT-2 receipts are projected to be \$159.5 million in 2006, \$162.6 million in 2007, \$159.2 million in 2008 and \$152.0 in 2009. Total MRT receipts are forecast to be \$422.9 million in 2006, \$433.7 million in 2007, \$430.6 million in 2008 and \$418.3 million in 2009.

Additional Assumptions

The MTA General Reserve is funded from MRT-2 and earmarked before the transfer to NYCT and Commuter Railroads subsidy accounts. In the February Financial Plan \$40 million in unspent reserve earmarked for 2005 was reallocated evenly in 2006 through 2009, with \$10 million added to each year. In addition, because there are significant downside risks that could materially impact MTA during the current financial plan period, including volatile energy and insurance costs, both of which have a commensurate impact on inflation and interest rates, the February Plan further increased the general reserve by \$25 million to a total of \$75 million annually beginning in 2006. Use of the unspent 2005 reserve reduces the impact on the financial plan to a net \$25 million annually.

MRT-2 is also used to reimburse the agencies for certain security expenses from a fund managed by MTA Police. Previous financial plans incorporated two sources for reimbursing agencies' security projects. Due to the growth in these areas and the ensuing need to properly account for capital and operating projects, it has become necessary to modify the funding mechanisms for these projects. Those projects which are not eligible for capital funding, e.g., overtime, staffing, etc., will be reimbursed to the agencies from the MTAHQ Budget and will be funded by MRT-1. If expenditures for agency security projects are capital eligible and therefore will affect depreciation and asset values in the MTA Financial Statements, then these will be funded by MRT-2. This change has resulted in an increase in MTAHQ's budget, while MRT-2 funding decreases by almost an equal amount.

The MRT-2 allocations in the February Plan reflect the baseline assumptions before implementation of certain policy actions. Implementation of these policy actions are expected to affect agency transfers of these funds.

SUMMARY OF MORTGAGE RECORDING TAX PROJECTIONS
February Financial Plan 2006 - 2009
Tax Yield Distribution 2005 - 2009
(\$ in millions)

	ACTUAL	FORECAST				
	2004	2005	2006	2007	2008	2009

MORTGAGE RECORDING TAX #261-1

Receipts Available for Transfer to NYCT and CRs:

Total Gross Receipts	\$349.163	\$426.886	\$263.417	\$271.157	\$271.328	\$266.334
Carryover	(15.114)	15.114	0.000	0.000	0.000	0.000
Less: MTAHQ Operating Deficit	(219.165)	(273.426)	(284.791)	(289.923)	(294.014)	(302.813)

Net Receipts Available for Transfer	\$114.884	\$168.574	(\$21.374)	(\$18.766)	(\$22.686)	(\$36.479)
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Allocation of Net Receipts to NYCT/SIR Account:

Opening Balance	\$0.000	\$15.777	\$0.000	\$0.000	\$0.000	\$0.000
NYCT/SIR Share	55%	55%	55%	55%	55%	55%
From Current Year Net Receipts	63.186	92.716	(11.756)	(10.321)	(12.477)	(20.063)
Interest	0.101	0.250	0.000	0.000	0.000	0.000
Carryover	(10.395)	0.000	0.000	0.000	0.000	0.000
Transfers from MRT-2	0.000	0.000	11.756	10.321	12.477	20.063

Total NYCT/SIR Net Cash Share	\$52.892	\$108.743	\$0.000	\$0.000	\$0.000	\$0.000
Total SIR Net Cash Share	0.164	0.337	0.000	0.000	0.000	0.000
Total NYCT Net Cash Share	\$52.728	\$108.406	\$0.000	\$0.000	\$0.000	\$0.000

Allocation of Net Receipts to Commuter Railroad Account:

Opening Balance - CR/SHF	\$14.532	\$27.359	\$0.000	\$0.000	\$0.000	\$0.000
Commuter Railroad Share	45%	45%	45%	45%	45%	45%
From Net Receipts	51.698	75.858	(9.619)	(8.445)	(10.209)	(16.416)
Interest	0.003	0.310	0.000	0.000	0.000	0.000
Carryover	(22.957)	0.000	0.000	0.000	0.000	0.000
Less: Suburban Highway Fund	(38.935)	(20.000)	0.000	0.000	0.000	0.000
Transfers from MRT-2	0.000	0.000	9.619	8.445	10.209	16.416

Total Commuter Railroad Net Cash Share	\$4.341	\$83.527	\$0.000	\$0.000	\$0.000	\$0.000
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MORTGAGE RECORDING TAX #261-2

Receipts Available for Transfer to NYCT and CRs:

Total Receipts to Corporate Account	\$288.186	\$298.636	\$159.473	\$162.551	\$159.225	\$152.011
Opening Fund Balance (starting in 1998)	104.178	41.625	40.000	30.000	20.000	10.000
Transfer (to)/from Agency Operating Accounts	(26.367)	(22.882)	(14.500)	(14.500)	(14.500)	(14.500)
Reserve for Following Year/Cash Flow Provision	(46.098)	(40.000)	(30.000)	(20.000)	(10.000)	0.000
General Reserve	0.000	0.000	(75.000)	(75.000)	(75.000)	(75.000)
Real Estate Tax Stabilization Account	(200.000)	0.000	0.000	0.000	0.000	0.000
Investment Income	2.898	0.000	0.000	0.000	0.000	0.000

Total Receipts Available for Transfer	\$122.797	\$277.379	\$79.973	\$83.051	\$79.725	\$72.511
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Use of Total Receipts:

DORF Opening Balance	\$3.750	\$4.473	\$0.000	\$0.000	\$0.000	\$0.000
Less: Transfer to MTA DORF Account	(20.250)	(22.262)	(27.415)	(15.980)	(16.389)	(16.269)
Less: Transfer to MTAHQ Funds	0.000	0.000	(21.374)	(18.766)	(22.686)	(36.479)

Net Receipts Available	\$106.297	\$259.590	\$31.183	\$48.305	\$40.650	\$19.763
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Allocation of Net Receipts to NYCT/SIR Corporate Account:

Projected NYCT/SIR Share	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%
From Net Receipts	\$90.352	\$220.651	\$26.506	\$41.060	\$34.553	\$16.798

Total NYCT/SIR Cash Share	\$90.352	\$220.651	\$26.506	\$41.060	\$34.553	\$16.798
Total SIR Cash Share	0.000	0.000	0.000	0.000	0.000	0.000
Total NYCT Cash Share	\$90.352	\$220.651	\$26.506	\$41.060	\$34.553	\$16.798

Allocation of Net Receipts to CRs Corporate Account:

Projected Commuter Railroad Share	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
From Net Receipts	\$15.945	\$38.938	\$4.677	\$7.246	\$6.098	\$2.964

Total Commuter Railroad Net Cash Share	\$15.945	\$38.938	\$4.677	\$7.246	\$6.098	\$2.964
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URBAN TAXES

Urban Taxes consist of two taxes: a Mortgage Recording Tax imposed on New York City commercial properties' mortgages that exceed \$500,000; and, a Real Property Transfer Tax imposed on New York City commercial properties valued over \$500,000. Tax receipts are available only for transit purposes in New York City. New York City Transit (NYCT) is entitled to 90% of the revenues collected for its general operations. In addition, NYCT receives 6% of the revenues collected for partial reimbursement of Paratransit costs. The remaining 4% is earmarked as subsidy for the City private buses. The City is currently utilizing these funds to reimburse MTA Bus expenses.

Forecast Methodology

Urban Tax receipts are projected by utilizing two models, one for the Mortgage Recording Tax (MRT) and one for the Real Property Transfer Tax (RPTT). In these models, which are time-series regression models with a log-log specification, tax collections are a function of the ninety-day U.S. Treasury Bill rate and New York City private-sector employment.

2005 Final Estimate

The revenue projections for the 2005 Final Estimate include actual tax cash receipts to the MTA through October 2005. Forecasts for November and December are added to year-to-date actuals in order to obtain a 2005 estimate. For the Final Estimate, the 90-Day U.S. Treasury Bill rate is estimated to be 3.1%, and New York City private-sector employment is expected to grow by 1.3% over the 2004 employment level.

Urban Tax receipts on a cash basis are estimated at \$520.1 million, an increase of \$197.6 million, or 61.3%, over the 2004 level. This reflects continued strong real estate activity, primarily fueled by lower than anticipated interest rates. Real estate transaction activities were expected to slow as interest rates increased during 2005. Conversely, interest rates remained low – yet the specter of higher interest rates was ever present – and activity remained at or near record high levels. The expectation of higher interest rates was based on actions taken, and expected to be taken, by the Federal Reserve Board of Governors. In an effort to contain and control inflation as the U.S. economy emerged from the recent recession, the Fed began raising the Federal Funds Rate on June 30, 2004 from 1.00% to 1.25%. This increase has been followed by eleven further rate increases, and with the November 1 rate increase, the Federal Funds rate reached 4.0%. Economists, including the MTA's economic consultant Global Insight, expect the Fed to continue increasing the Federal Funds Rate in the months to come.

2006 - 2009

While the Federal Funds Rate has increased, short-term and long-term interest rates have not maintained their historic relationship with the Federal Funds Rate and have not increased sufficiently to dampen real estate transaction activity. Recently, both short-

term and long-term rates have begun moving higher and with continued Fed rate increases projected by economists, real estate activity is expected to slow down rather quickly. During the forecast period, the 90-Day U.S. Treasury Bill rate is expected to increase to: 4.3% in 2006; 4.5% in 2007; 4.7% in 2008; and, 4.9% in 2009. New York City private-sector employment is projected to grow by 1.3% in 2006, 1.0% in 2007, 0.9% in 2008 and 0.6% in 2009.

The Plan forecasts for 2006 through 2009 reflect this assumption. Over the Financial Plan period, Urban Tax receipts are forecast to be \$325.1 million in 2006, \$353.8 million in 2007, \$369.7 million in 2008 and \$378.5 million in 2009.

STATE AND LOCAL SUBSIDIES

State and Local Subsidies consist of New York State and Local Section 18-B Operating Assistance, Nassau County Subsidy, Station Maintenance and Connecticut Department of Transportation (CDOT) Subsidy to Metro-North Railroad. In addition the Commuter Railroads' subsidies include additional Mass Transit Assistance Program (AMTAP) aid, appropriated by the State and an operating capital transfer scheduled to be made in 2006.

New York State 18-b Operating Assistance is direct State aid to the MTA appropriated by the State Legislature on an annual basis. Each County in the MTA Transportation District is required by the transportation law to match the State amounts by making quarterly payments of Local 18-b Operating Assistance to the MTA. Beginning in 1994, the State earmarked a portion of the dedicated taxes to fund the State's obligations for 18-b payments.

Nassau County subsidies include of Nassau County's payment obligations to cover LIB's operating deficit. Nassau's Local 18-b match for LIB is also included in the Nassau County subsidy.

Connecticut Department of Transportation (CDOT) subsidy payments are made to Metro-North Railroad as reimbursement for expenses associated with commuter train operations by Metro-North in the State of Connecticut.

Station Maintenance subsidy is paid by the City and each of the seven counties in the MTA region for the operation, maintenance and use of Commuter System passenger stations within the City and each of the counties. Station Maintenance base amounts were established in 1999 and are subject to CPI (Consumer Price Index) adjustment each year thereafter.

2005 Final Estimate

In the 2005 Final Estimate, State and Local cash subsidy receipts are estimated at \$611.2 million, an increase of \$38.0 million over the 2004 level. This change was primarily due to receipt of an AMTAP payment for the commuter railroads that was not part of the prior year's receipts.

State and Local 18-b Operating Assistance to MTA has not changed in the last 15 years.

2006 Final Proposed Budget

In 2006, State and Local subsidy, on a cash basis, is estimated at \$575.4 million, an increase of \$0.4 million over the December 2005 level. The change reflects

minor technical adjustments for Connecticut Department of Transportation subsidy to Metro-North due to the incorporation of service enhancements, 2006 PEGs and minor technical adjustments to the Metro-North Budget.

2007 - 2009

In 2007, 2008 and 2009, State and Local subsidy estimates are \$14.1 million, \$13.0 million and \$17.9 million above the prior years' level, respectively. The changes primarily represent reforecast of CDOT and Station Maintenance. In each of the years 2007, 2008 and 2009, minor technical adjustments to CDOT subsidies resulted in CDOT levels that were \$0.2 million, \$0.7 million and \$1.1 million below the December 2005 forecast, respectively.

Commuter Operating Capital Transfer – 2006

In January 2004, the MTA Board authorized the exercise of a M-7 car option to permit Metro-North to accelerate the purchase of 120 additional cars. Included in the action was a provision for the Metro-North Operating Budget to transfer savings of \$10 million to the capital program. Metro-North's financial plan included the requisite \$10 million savings in 2004. Since this resulted in \$10 million of commuter rail subsidy savings, a commensurate operating capital transfer is included as a reduction to 2006 commuter rail subsidies. The car purchase payment schedule will require the transfer in that year.

MTA SUBSIDY TO SUBSIDIARIES

In the 2005 Final Estimate, total estimated MTA subsidy payment to its subsidiaries on a cash basis is \$31.5 million. Staten Island Railroad's (SIR) share is \$17.5 million; Long Island Bus' (LIB) share is \$14.0 million.

SIR's share reflects amounts needed to cover the operating deficit after all other subsidies and operating revenues are allocated.

In 2006, the forecast for MTA subsidy payment to LIB and SIR on a cash basis is \$32.3 million.

For each of the years 2007 through 2009, MTA subsidy to its subsidiaries is \$32.8 million, \$33.7 million and \$34.9 million respectively. The Long Island Bus portion remains at \$14.0 million in each year.

MTA New York City Transit Subsidy Allocation
2005-2009
Cash Basis
(\$ in millions)

	2005	2006	2007	2008	2009
<u>Subsidies</u>					
<i>Dedicated Taxes</i>					
Metropolitan Mass Transportation Operating Assist. (MMTOA)	615.1	808.5	838.1	810.5	832.7
Petroleum Business Tax (PBT) Receipts	467.9	525.3	539.0	541.6	544.0
Mortgage Recording Tax (MRT)	329.1	26.5	41.1	34.6	16.8
Urban Tax	520.1	325.1	353.8	369.7	378.5
	\$1,932.2	\$1,685.4	\$1,771.9	\$1,756.3	\$1,772.1
<i>State and Local Subsidies</i>					
State Operating Assistance	158.2	158.2	158.2	158.2	158.2
Local Operating Assistance	158.2	158.2	158.2	158.2	158.2
	\$316.4	\$316.4	\$316.4	\$316.4	\$316.4
Total Dedicated Taxes & State and Local Subsidies	\$2,248.6	\$2,001.8	\$2,088.3	\$2,072.7	\$2,088.4
<i>Inter-agency Subsidy Transactions</i>					
Bridges and Tunnels Operating Surplus Transfer	207.3	160.5	144.3	134.9	120.4
MTA Subsidy to Subsidiaries	0.0	0.0	0.0	0.0	0.0
	\$207.3	\$160.5	\$144.3	\$134.9	\$120.4
GROSS SUBSIDIES	\$2,455.9	\$2,162.3	\$2,232.6	\$2,207.6	\$2,208.8

MTA Commuter Railroad Subsidy Allocation
2005-2009
Cash Basis
(\$ in millions)

	2005	2006	2007	2008	2009
<u>Subsidies</u>					
<i>Dedicated Taxes</i>					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	329.7	422.7	436.1	426.2	436.3
Petroleum Business Tax (PBT) Receipts	79.6	89.4	91.7	92.1	92.6
Mortgage Recording Tax (MRT)	122.5	4.7	7.2	6.1	3.0
Investment Income	6.3	12.6	15.5	17.0	21.3
	\$538.0	\$529.4	\$550.6	\$541.4	\$553.2
<i>State and Local Subsidies</i>					
State Operating Assistance	29.3	29.3	29.3	29.3	29.3
Local Operating Assistance	29.7	29.3	29.3	29.3	29.3
CDOT Subsidy	52.1	52.1	62.1	70.7	83.9
Station Maintenance	130.4	134.0	137.4	141.4	145.8
AMTAP	38.9	0.0	0.0	0.0	0.0
	\$280.4	\$244.6	\$258.0	\$270.6	\$288.1
Commuter Operating Capital Transfer - MNR M-7 Acceleration	\$0.0	(\$10.0)	\$0.0	\$0.0	\$0.0
Total Dedicated Taxes & State and Local Subsidies	\$818.4	\$764.0	\$808.6	\$812.1	\$841.3
<i>Inter-agency Subsidy Transactions</i>					
Bridges and Tunnels Operating Surplus Transfer	308.5	260.6	247.5	238.3	223.8
GROSS SUBSIDIES	\$1,127.0	\$1,024.5	\$1,056.1	\$1,050.4	\$1,065.1

MTA Staten Island Railway Subsidy Allocation
2005-2009
Cash Basis
(\$ in millions)

	2005	2006	2007	2008	2009
<u>Subsidies</u>					
<i>Dedicated Taxes</i>					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	1.9	2.5	2.6	2.5	2.6
Mortgage Recording Tax (MRT)	0.3	0.0	0.0	0.0	0.0
	\$2.2	\$2.5	\$2.6	\$2.5	\$2.6
<i>State and Local Subsidies</i>					
State Operating Assistance	0.5	0.5	0.5	0.5	0.5
Local Operating Assistance	0.5	0.5	0.5	0.5	0.5
	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0
Total Dedicated Taxes & State and Local Subsidies	\$3.2	\$3.5	\$3.6	\$3.5	\$3.6
<i>Inter-agency Subsidy Transactions</i>					
MTA Subsidy to Subsidiaries	17.5	18.3	18.8	19.7	20.9
GROSS SUBSIDIES	\$20.7	\$21.8	\$22.4	\$23.2	\$24.5

MTA Long Island Bus Subsidy Allocation
2005-2009
Cash Basis
(\$ in millions)

	2005	2006	2007	2008	2009
<u>Subsidies</u>					
<i>Dedicated Taxes</i>					
MMTOA Allocation	36.3	41.9	41.5	42.6	43.6
	36.3	41.9	41.5	42.6	43.6
<i>State and Local Subsidies</i>					
State Operating Assistance	3.0	3.0	3.0	3.0	3.0
Nassau County Subsidy	10.5	10.5	10.5	10.5	10.5
	13.5	13.5	13.5	13.5	13.5
Total Dedicated Taxes & State and Local Subsidies	49.8	55.4	55.0	56.1	57.1
<i>Inter-agency Subsidy Transactions</i>					
MTA Subsidy to Subsidiaries	14.0	14.0	14.0	14.0	14.0
GROSS SUBSIDIES	\$63.8	\$69.4	\$69.0	\$70.1	\$71.1

MTA Headquarters Subsidy Allocation
2005 - 2009
Cash Basis
(\$ in millions)

	2005	2006	2007	2008	2009
<u>Subsidies</u>					
<i>Dedicated Taxes</i>					
<u>Mortgage Recording Tax</u>					
Net Receipts After Agency Transfers	275.3	401.7	395.4	399.9	408.6
<u>Adjustments</u>					
Funding of General Reserve	0.0	(75.0)	(75.0)	(75.0)	(75.0)
Diversion of MRT to Suburban Counties	(37.8)	(27.4)	(16.0)	(16.4)	(16.3)
Carryover/Opening Balances/Interest	58.8	0.0	0.0	0.0	0.0
Agency Security Costs from MRT	(22.9)	(14.5)	(14.5)	(14.5)	(14.5)
<i>Total Adjustments</i>	(1.9)	(116.9)	(105.5)	(105.9)	(105.8)
Net Funding of MTA Headquarters	\$273.4	\$284.8	\$289.9	\$294.0	\$302.8

MTA BRIDGES & TUNNELS
SURPLUS TRANSFER
2005 -2009
(\$ in millions)

NON-REIMBURSABLE

FORECAST

2005

2006

2007

2008

2009

Deductions from Net Operating Income:

Investment Income	\$2.320	\$2.506	\$2.598	\$2.703	\$2.813
Total Debt Service	397.644	457.624	475.028	491.588	509.318
Construction Reserve and Capital Reimbursement Funds	14.402	14.693	14.943	15.221	15.539
Capital Projects	10.099	10.991	11.178	11.386	11.624
Gain on Escrow (2003 Only)	-	-	-	-	-

Total Deductions from Net Operating Income	\$424.465	\$485.814	\$503.747	\$520.898	\$539.294
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Net Income Available for Transfer to MTA and NYCT	\$483.761	\$414.142	\$389.320	\$371.433	\$341.159
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Distribution of Funds to MTA:

Investment Income in Current Year	\$2.320	\$2.506	\$2.598	\$2.703	\$2.813
Accrued Current Year Allocation	284.969	257.873	246.340	237.402	222.259

Total Accrued Amount Distributed to MTA	\$287.289	\$260.379	\$248.938	\$240.105	\$225.072
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Distribution of Funds to NYCT:

First \$24 million of Surplus reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	174.793	132.269	118.980	110.030	94.900

Total Accrued Amount Distributed to NYCT	\$198.793	\$156.269	\$142.980	\$134.030	\$118.900
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Actual Cash Transfer to MTA and NYCT:

From Current Year Surplus	\$308.523	\$260.583	\$247.493	\$238.296	\$223.773
Investment Income in Prior Year	1.368	2.320	2.506	2.598	2.703

Total Cash Amount Distributed to MTA	\$309.891	\$262.903	\$249.999	\$240.894	\$226.476
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Total Cash Amount Distributed to NYCT	\$207.296	\$160.521	\$144.309	\$134.925	\$120.413
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	FORECAST				
	2005	2006	2007	2008	2009
<u>Debt Service Detail by Agency:</u>					
B&T Own Purpose DS + Total BICs DS	\$111.127	\$130.986	\$143.830	\$160.361	\$178.125
NYCT Transportation DS + MRT Second Resolution DS	198.346	226.121	229.279	229.299	229.276
MTA Transportation DS + MRT Second Resolution DS	88.170	100.517	101.919	101.927	101.917
Total Debt Service by Agency	\$397.644	\$457.624	\$475.028	\$491.588	\$509.318

Total Accrued Amount for Transfer to MTA and NYCT:

Total Adjusted Net Income Available for Transfer	\$881.405	\$871.766	\$864.348	\$863.020	\$850.477
Less: B&T Total Debt Service	(111.127)	(130.986)	(143.830)	(160.361)	(178.125)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
Remainder of Total Accrued Amount for Transfer	\$746.278	\$716.780	\$696.517	\$678.659	\$648.352

Calculation of Actual Cash Transfer to MTA:

Distribution of Remainder to MTA					
Fifty Percent of Total Accrued Amount for Transfer	\$373.139	\$358.390	\$348.259	\$339.330	\$324.176
Less: MTA Total Debt Service	(88.170)	(100.517)	(101.919)	(101.927)	(101.917)
MTA's Accrued Current Year Allocation	\$284.969	\$257.873	\$246.340	\$237.402	\$222.259
Cash Conversion of MTA's Accrued Amount					
Current Year Amount	\$256.472	\$232.086	\$221.706	\$213.662	\$200.033
Balance of Prior Year	52.051	28.497	25.787	24.634	23.740
Cash Transfer to MTA	\$308.523	\$260.583	\$247.493	\$238.296	\$223.773

Calculation of Actual Cash Transfer to NYCT:

Distribution of Remainder to NYCT					
Fifty Percent of Total Accrued Amount for Transfer	\$373.139	\$358.390	\$348.259	\$339.330	\$324.176
Less: NYCT Total Debt Service	(198.346)	(226.121)	(229.279)	(229.299)	(229.276)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000
NYCT's Accrued Current Year Allocation	\$198.793	\$156.269	\$142.980	\$134.030	\$118.900
Cash Conversion of NYCT's Accrued Amount					
Current Year Amount	\$178.913	\$140.642	\$128.682	\$120.627	\$107.010
Balance of Prior Year	28.382	19.879	15.627	14.298	13.403
Cash Transfer to NYCT	\$207.296	\$160.521	\$144.309	\$134.925	\$120.413

B & T Charged Debt Service Detail by Type:

Project Debt Service					
B & T Own Purpose Debt Service	\$111.127	\$130.986	\$143.830	\$160.361	\$178.125
NYCT Transportation Project Debt Service	198.346	226.121	229.279	229.299	229.276
MTA Transportation Project Debt Service	88.170	100.517	101.919	101.927	101.917
Total Project Debt Service	\$397.644	\$457.624	\$475.028	\$491.588	\$509.318

Debt Service

Debt Service in the Financial Plan

The following table reflects debt service projections for 2005 through 2009 associated with approved Capital Programs, including the recently approved five-year capital program for the 2005–2009 period. The table lists all MTA and TBTA debt service excluding State Service Contract and Convention Center debt service which is fully paid by New York State, as detailed in this February 2006 Financial Plan.

Debt Service Forecast (\$ in millions)	
Year	February 2006 Plan Debt Service
2006	1,340.1
2007	1,485.4
2008	1,631.1
2009	<u>1,816.5</u>
Total:	\$6,273.1

The following is a summary of the key assumptions used to determine new money debt service projections.

Debt Issuance Assumptions:

Forecasted Borrowing Schedule	2006	2007	2008	2009
New Money Bonds (\$ in millions)	2,279	1,906	2,676	3,197
Assumed Fixed-Rates				
Transportation Revenue Bonds	4.81%	4.89%	4.96%	5.02%
Dedicated Tax Fund Bonds	4.69%	4.76%	4.84%	4.89%
Triborough Bridge & Tunnel Authority	4.69%	4.76%	4.84%	4.89%
Assumed Variable Rates ⁽¹⁾	4.00%	4.00%	4.00%	4.00%
Weighted Average Interest Rates ⁽²⁾				
Transportation Revenue Bonds	4.61%	4.67%	4.72%	4.77%
Dedicated Tax Fund Bonds	4.52%	4.57%	4.63%	4.67%
Triborough Bridge & Tunnel Authority	4.52%	4.57%	4.63%	4.67%

(1) Long term assumption for new money debt; existing variable rate debt service assumed at 3.5% for 2006.

(2) Weighted Average of fixed and variable forecasted rates (see below for explanation)

- All debt is assumed to be issued as 30-year level debt, principal amortized over the life of the bonds.
- Prevailing fixed-rate estimates derived from prevailing Fair Market Yield Curves for A- and AA- Transportation issuers using Bloomberg Information Service. Financial Plan years 2006 – 2009 derived by applying changes in U.S. Municipal Forward Curves to prevailing transportation fixed rates.
- Split of fixed-rate debt versus variable rate debt each year is 75% / 25%.
- New bond issues calculated interest rate at time of issuance use weighted average of fixed and variable assumptions (actual fixed-rates in table above assumed for fixed-rate bonds).
- Cost of issuance is 2% of gross bonding amount.
- New money bonds for currently approved transit and commuter projects assumed issued 25% under the DTF credit and 75% under the Transportation credit.
- All bonds issued to finance TBTA capital projects issued under the TBTA General Revenue Resolution.

Metropolitan Transportation Authority
February Financial Plan 2006 - 2009
Summary of Total Budgeted Debt Service
(\$ in millions)

Line Number		FORECAST				
		2005	2006	2007	2008	2009
9	<u>New York City Transit:</u>					
10						
11	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$242.569	\$344.531	\$298.755	\$298.611	\$298.772
12	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	2.622	13.746	98.274	168.165	263.133
13	2 Broadway Certificates of Participation - NYCT Lease Portion	23.133	17.516	17.518	19.221	19.226
14	2 Broadway Certificates of Participation - Additional NYCT Share of MTA Lease Portion	2.453	1.759	1.759	1.931	1.931
15	Transportation Resolution Commercial Paper	11.045	11.292	30.694	30.694	30.694
16	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	162.724	170.763	173.995	174.089	174.232
17	<u>Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs</u>	<u>0.000</u>	<u>9.001</u>	<u>27.214</u>	<u>50.253</u>	<u>81.557</u>
18	<i>Sub-Total MTA Paid Debt Service</i>	<i>\$444.546</i>	<i>\$568.609</i>	<i>\$648.211</i>	<i>\$742.964</i>	<i>\$869.546</i>
19						
20	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$124.404	\$141.794	\$143.621	\$143.548	\$143.581
21	<u>Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds</u>	<u>73.943</u>	<u>84.328</u>	<u>85.658</u>	<u>85.751</u>	<u>85.695</u>
22	<i>Sub-Total B&T Paid Debt Service</i>	<i>\$198.346</i>	<i>\$226.121</i>	<i>\$229.279</i>	<i>\$229.299</i>	<i>\$229.276</i>
23						
24						
25	Total NYCT Debt Service	\$642.892	\$794.730	\$877.489	\$972.263	\$1,098.822
26						
27	<u>Commuter Railroads:</u>					
28						
29	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$154.719	\$248.624	\$221.708	\$221.600	\$221.720
30	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	2.800	19.493	73.462	99.453	135.653
31	Transportation Resolution Commercial Paper	6.494	5.403	14.685	14.685	14.685
32	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	32.046	32.965	33.588	33.607	33.634
33	<u>Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs</u>	<u>0.000</u>	<u>7.415</u>	<u>18.682</u>	<u>27.250</u>	<u>31.966</u>
34	<i>Sub-Total MTA Paid Debt Service</i>	<i>\$196.060</i>	<i>\$313.899</i>	<i>\$362.125</i>	<i>\$396.595</i>	<i>\$437.659</i>
35						
36	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$55.683	\$63.467	\$64.285	\$64.252	\$64.267
37	<u>Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds</u>	<u>32.487</u>	<u>37.050</u>	<u>37.634</u>	<u>37.675</u>	<u>37.651</u>
38	<i>Sub-Total B&T Paid Debt Service</i>	<i>\$88.170</i>	<i>\$100.517</i>	<i>\$101.919</i>	<i>\$101.927</i>	<i>\$101.917</i>
39						
40	Total CRR Debt Service	\$284.230	\$414.416	\$464.044	\$498.523	\$539.576
41						
42	<u>Bridges and Tunnels:</u>					
43						
44	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$73.487	\$87.006	\$88.127	\$88.083	\$88.103
45	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	29.209	33.311	33.836	33.873	33.851
46	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	4.448	15.645	31.578	49.342
47	2 Broadway Certificates of Participation - TBTA Lease Portion	3.417	2.626	2.626	2.882	2.883
48	2 Broadway Certificates of Participation - Additional TBTA Share of MTA Lease Portion	5.014	3.595	3.595	3.945	3.946
49						
50	Total Debt Service	\$111.127	\$130.986	\$143.830	\$160.361	\$178.125
51						
52	<u>MTA Total:</u>					
53						
54	Budgeted Gross Debt Service for Existing Bonds	\$981.270	\$1,243.838	\$1,181.207	\$1,181.089	\$1,181.506
55	2 Broadway Certificates of Participation	34.017	25.496	25.500	27.979	27.986
56	Transportation Resolution Commercial Paper	17.539	16.695	45.380	45.380	45.380
57	Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	5.423	33.239	171.737	267.618	398.787
58	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	16.416	45.895	77.503	113.522
59	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	4.448	15.645	31.578	49.342
60						
61	Total Debt Service	\$1,038.249	\$1,340.132	\$1,485.364	\$1,631.147	\$1,816.523

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Debt Service Affordability Statement

MTA 2006 - 2009 Financial Plan

Debt Affordability Statement

\$ in millions

Forecasted Debt Service and Borrowing Schedule	Notes	2005	2006	2007	2008	2009
Combined MTA/TBTA Forecasted Debt Service Schedule	1, 2, 3	1,004.2	1,314.6	1,459.9	1,603.2	1,788.5
Forecasted New Money Bonds Issued	4	526.8	2,279.3	1,905.7	2,675.7	3,197.4

Forecasted Debt Service by Credit	Notes	2005	2006	2007	2008	2009
Transportation Revenue Bonds						
Pledged Revenues	5	\$7,368.5	\$7,037.9	\$7,154.7	\$7,145.3	\$7,155.8
Debt Service	9, 10	420.2	643.1	737.6	833.2	964.7
Debt Service as a % of Pledged Revenues		6%	9%	10%	12%	13%
Dedicated Tax Fund Bonds						
Pledged Revenues	6	\$547.5	\$614.6	\$630.7	\$633.7	\$636.6
Debt Service	10	194.8	220.1	253.5	285.2	321.4
Debt Service as a % of Pledged Revenues		36%	36%	40%	45%	50%
Triborough Bridge and Tunnel Authority General Revenue Bonds						
Pledged Revenues	7	\$908.2	\$900.0	\$893.1	\$892.3	\$880.5
Debt Service	10	253.6	296.7	311.7	327.5	345.3
Debt Service as a % of Total Pledged Revenues		28%	33%	35%	37%	39%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds						
Pledged Revenues	8	\$654.7	\$603.2	\$581.4	\$564.9	\$535.2
Debt Service	10	135.6	154.7	157.1	157.3	157.2
Debt Service as a % of Total Pledged Revenues		21%	26%	27%	28%	29%

Cumulative Debt Service (Excluding State Service Contract Bonds)	Notes	2005	2006	2007	2008	2009
Total Debt Service		\$1,004.2	\$1,314.6	\$1,459.9	\$1,603.2	\$1,788.5
Operating Revenues and Subsidies		8,649.2	8,601.2	8,795.7	8,850.6	8,943.6
Total Debt Service as a % of Operating Revenues and Subsidies		12%	15%	17%	18%	20%
Fare and Toll Revenues		4,830.4	4,972.3	5,018.4	5,068.6	5,092.9
Total Debt Service as a % of Fare and Toll Revenue		21%	26%	29%	32%	35%
Non-reimbursable expenses		8,703.2	9,326.4	9,745.2	10,202.5	10,673.6
Total Debt Service as a % of Non-reimbursable expenses		12%	14%	15%	16%	17%

Notes

- 1** Unhedged tax-exempt variable rate debt reflect assumed interest rates of 3.00% for remainder of 2005 (2005 estimates based on actuals for first nine months), 3.5% for 2006 and 4.00% for the remaining life of bonds.
- 2** Synthetic fixed-rate debt assumed at swap rate.
- 3** Total debt service excludes COPS lease payments, and includes effect of debt service prepayments made in 2005.
- 4** New money bonds amortized as 30-year level debt. Assumes an increase in the MTA/TBTA bond cap by the State Legislature in conjunction with the 2005-09 Capital Program. New debt issued assumed 75% fixed-rate and 25% variable rate.
- 5** Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central Terminal and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses.
- 6** Dedicated Tax Fund pledged revenues consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; and the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Mass Transportation Operating Assistance Account for the benefit of the MTA. Thereafter, such payments are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRTOA.
- 7** Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.
- 8** Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.
- 9** Transportation Revenue debt service includes effect of prepayments of debt service in 2005
- 10** Debt service schedules for each credit are attached as addendum hereto.

Special Notes

- 1** Debt service estimates reflect a Financial Plan assumption of \$9.3 billion of bonds as a funding source for the 2005-2009 Capital Programs. \$3 billion of bonding for Transit and Commuter projects is expected under the existing Transportation Revenue credit, \$1.2 billion for Bridge & Tunnel Projects will be done under the TBTA credits, and the remaining \$5.1 billion will be associated with new augmented fees and taxes authorized in the New York State budget.
- 2** Pledged revenues as discussed in above notes 5, 7, and 8 do not include proposed post-2006 PEGs or 2007 and 2009 fare/toll increases.

Metropolitan Transportation Authority (including Triborough Bridge and Tunnel Authority)
Total Budgeted Annual Debt Service
All Issuance to October 2005 (\$ in millions)

Fiscal Year	Transportation Revenue Resolution			Dedicated Tax Fund Resolution			TBTA General Revenue Resolution			TBTA Subordinate Resolution			MTA and TBTA Debt Service		
	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined	Existing DS	Additional DS	Combined
2005	414.8	5.4	420.2	194.8	-	194.8	253.6	-	253.6	135.6	-	135.6	998.8	5.4	1,004.2
2006	560.8	82.3	643.1	203.7	16.4	220.1	292.3	4.4	296.7	154.7	-	154.7	1,211.4	103.2	1,314.6
2007	565.8	171.7	737.6	207.6	45.9	253.5	296.0	15.6	311.7	157.1	-	157.1	1,226.6	233.3	1,459.9
2008	565.6	267.6	833.2	207.7	77.5	285.2	295.9	31.6	327.5	157.3	-	157.3	1,226.5	376.7	1,603.2
2009	565.9	398.8	964.7	207.9	113.5	321.4	296.0	49.3	345.3	157.2	-	157.2	1,226.9	561.7	1,788.5
2010	565.5	524.2	1,089.6	207.7	147.6	355.3	296.0	64.7	360.7	157.1	-	157.1	1,226.3	736.5	1,962.8
2011	565.7	593.0	1,158.7	207.9	170.3	378.3	294.9	77.3	372.2	157.3	-	157.3	1,225.8	840.6	2,066.4
2012	564.9	611.4	1,176.4	207.7	176.4	384.1	294.8	87.1	381.8	157.7	-	157.7	1,225.1	874.9	2,100.0
2013	566.1	611.4	1,177.6	209.6	176.4	386.0	295.6	92.1	387.7	157.1	-	157.1	1,228.5	879.9	2,108.4
2014	565.6	611.4	1,177.1	207.8	176.4	384.2	294.6	93.1	387.7	157.1	-	157.1	1,225.1	880.9	2,106.0
2015	565.8	611.4	1,177.3	208.1	176.4	384.4	294.7	93.1	387.8	157.4	-	157.4	1,226.0	880.9	2,106.9
2016	565.5	611.4	1,177.0	208.1	176.4	384.5	294.4	93.1	387.4	157.2	-	157.2	1,225.2	880.9	2,106.1
2017	565.4	611.4	1,176.8	208.5	176.4	384.9	294.9	93.1	387.9	160.9	-	160.9	1,229.7	880.9	2,110.6
2018	565.9	611.4	1,177.4	211.3	176.4	387.7	294.6	93.1	387.7	159.7	-	159.7	1,231.5	880.9	2,112.5
2019	566.9	611.4	1,178.4	207.8	176.4	384.2	294.5	93.1	387.5	157.4	-	157.4	1,226.6	880.9	2,107.5
2020	566.0	611.4	1,177.4	210.1	176.4	386.5	294.8	93.1	387.9	157.1	-	157.1	1,228.0	880.9	2,108.9
2021	565.8	611.4	1,177.3	209.5	176.4	385.9	292.0	93.1	385.1	157.6	-	157.6	1,224.9	880.9	2,105.9
2022	564.5	611.4	1,176.0	206.7	176.4	383.1	294.7	93.1	387.7	157.5	-	157.5	1,223.3	880.9	2,104.2
2023	574.0	611.4	1,185.5	209.8	176.4	386.2	290.5	93.1	383.5	157.3	-	157.3	1,231.6	880.9	2,112.6
2024	574.1	611.4	1,185.6	209.7	176.4	386.1	294.6	93.1	387.7	157.7	-	157.7	1,236.2	880.9	2,117.1
2025	573.3	611.4	1,184.7	209.9	176.4	386.3	294.5	93.1	387.6	157.0	-	157.0	1,234.7	880.9	2,115.6
2026	573.4	611.4	1,184.8	209.9	176.4	386.3	293.1	93.1	386.2	157.3	-	157.3	1,233.8	880.9	2,114.7
2027	574.1	611.4	1,185.5	209.8	176.4	386.2	293.0	93.1	386.1	157.4	-	157.4	1,234.3	880.9	2,115.2
2028	574.1	611.4	1,185.5	210.1	176.4	386.5	294.7	93.1	387.8	157.5	-	157.5	1,236.3	880.9	2,117.3
2029	574.2	611.4	1,185.6	210.0	176.4	386.4	292.7	93.1	385.8	157.4	-	157.4	1,234.2	880.9	2,115.1
2030	574.2	611.4	1,185.6	210.0	176.4	386.4	294.7	93.1	387.8	157.4	-	157.4	1,236.2	880.9	2,117.2
2031	571.5	611.4	1,182.9	208.7	176.4	385.1	317.0	93.1	410.1	155.0	-	155.0	1,252.3	880.9	2,133.2
2032	474.7	611.4	1,086.1	190.6	176.4	367.0	235.1	93.1	328.2	122.9	-	122.9	1,023.3	880.9	1,904.3
2033	170.2	611.4	781.7	60.1	176.4	236.5	8.9	93.1	102.0	14.6	-	14.6	253.8	880.9	1,134.7
2034	165.4	611.4	776.9	19.0	176.4	195.4	8.9	93.1	102.0	12.2	-	12.2	205.5	880.9	1,086.4
2035	129.3	595.2	724.5	-	176.4	176.4	7.4	93.1	100.5	-	-	-	136.8	864.7	1,001.4
2036	-	529.1	529.1	-	160.0	160.0	-	88.6	88.6	-	-	-	-	777.7	777.7
2037	-	439.7	439.7	-	130.5	130.5	-	77.4	77.4	-	-	-	-	647.7	647.7
2038	-	343.8	343.8	-	98.9	98.9	-	61.5	61.5	-	-	-	-	504.2	504.2
2039	-	212.7	212.7	-	62.9	62.9	-	43.7	43.7	-	-	-	-	319.3	319.3
2040	-	87.3	87.3	-	28.8	28.8	-	28.4	28.4	-	-	-	-	144.4	144.4
2041	-	18.4	18.4	-	6.1	6.1	-	15.8	15.8	-	-	-	-	40.3	40.3
2042	-	-	-	-	-	-	-	6.0	6.0	-	-	-	-	6.0	6.0
2043	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	1.0	1.0
2044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

Does not include debt service for State Service Contract Bonds and Convention Center Bonds, which is paid by NY State. Also excludes COPS lease payments.
Includes interest budgeted for Transportation Revenue Commercial Paper and debt service on bonds that will defease the CP in December 2005.

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Agency Baseline Assumptions

AGENCY BASELINE ASSUMPTIONS

This section describes those assumptions associated with the Baseline February Plan, including changes from December. The February Plan continues to use the following September 2005 Global Insight projections for the New York City region Consumer Price Index for All Urban Consumers (CPI-U): 2.77% in 2006; 2.56% in 2007; 2.91% in 2008; 3.07% in 2009.

The 2005 Baseline Net Cash Balance of \$1,062 million is \$18 million higher than the December Plan, reflecting the incorporation of the below-the-line 2006 Agency PEGs that commenced at the end of 2005. The Baseline Net Cash Balance is better than the December Plan in each subsequent year, as the incorporation of PEGs into the Baseline offset the higher costs associated with the incorporation of service enhancements into the Baseline as well as technical adjustments.

Note: Fare and Toll revenue are discussed in the Utilization section of this report.

OTHER OPERATING REVENUE

Other Revenue growth from 2005 through 2009 was influenced by a number of different factors including government reimbursements, fees and contractual and inflationary increases.

NYCT's reduction from 2005 to 2006 resulted mostly from a decline (from a very high level) in Paratransit Urban Tax revenue, which was based upon a very strong 2005 real estate market. NYCT's year-to-year increases from 2006 through 2009 are primarily NYC reimbursements that are limited contractually and serve to partially fund the annual growth in Paratransit expenses. LIRR's year-to-year growth is primarily due to contractual and inflationary increases. MNR's 2005 increase reflects higher net retail GCT tenant and miscellaneous event revenues and higher utility revenues due to the delayed withdrawal of all outside buildings from the GCT power grid now scheduled to be completed by January 1, 2006. These increases are offset by the delayed implementation of higher West of Hudson parking fees, which are scheduled to be implemented beginning in 2006. MNR plan-to-plan changes include the initiation of higher West of Hudson parking fees and contractually based increases in GCT tenant fees and advertising fees. B&T Other Revenue is estimated to decrease in 2008 primarily due to expected changes in allocation formulas among E-ZPass agencies. Headquarters year-to-year growth is primarily due to contractual and inflationary increases.

When compared with the December Plan, MTA Other Operating Revenue increased by \$12.0 million in 2005, \$12.6 million in 2006 and \$13.1 million in each year from 2007 to 2009 primarily due to the incorporation of the LIRR PEG relating to an anticipated increase in right of way leased line fees paid by Long Island Power Authority to the LIRR.

PAYROLL

Payroll expenses from 2006 through 2009 were influenced by a number of different factors including pattern settlement increases, Global Insight inflation assumptions, service enhancements, and PEGs.

Inflation assumptions used in the 2006 February Plan were derived from Global Insight. The All Urban Consumers (CPI-U) effective rates for the MTA Region were as follows: 2.77% in 2006, 2.56% in 2007, 2.91% in 2008 and 3.07% in 2009.

Plan-to-plan payroll expenses increased in each year from 2006 to 2009 by \$29.0 million, \$21.3 million, \$16.8 million, and \$15.8 million, respectively. These increases were primarily due to the incorporation of Service Enhancements into the baseline from 2006 through 2009 that include: NYCT deferring bus 100% seated load guidelines until

2007, NYCT and the commuter railroads adding car and station cleaning programs, LIRR and MNR adding train service, and the MTA providing additional K-9 teams and patrol presence by the MTA Police. These increases were partially offset by the absorption of the 2006 PEG Program into the baseline.

Technical adjustments incorporated into the February Plan from the December Budget had minimal impact on payroll expenses in 2006 to 2009.

Payroll Assumptions: 2006 Adopted Budget

In most cases, MTA Agencies reflect the Global Insight CPI rate in 2006 of 2.77%. Long Island Rail Road and Metro-North payroll increases also reflect pattern bargaining agreements (or pending) of 3.0% in 2006 for represented employees. In addition to inflation, B&T's increase contains contractual step-up increases and funding for new personnel to repair and maintain the centralized access and monitoring control system. MTAHQ's increase reflects the full-year impact of the MTA Police labor agreement and CPI-U adjustments provided by Global Insight. Payroll increases in NYCT, LI Bus, Staten Island Railway and Capital Construction primarily reflect Global Insight rate forecasts.

In 2006, NYC Transit, Long Island Rail Road, Metro-North Railroad and MTA Headquarters have additional labor expense increases primarily from service enhancements that are partially offset by PEG savings.

Payroll Assumptions: 2007 – 2009

MTA Agency payroll expenses in 2007 through 2009 primarily reflect CPI rate increases provided by Global Insight of 2.56% in 2007, 2.91% in 2008 and 3.07% in 2009.

NYCT payroll increases primarily reflect CPI-U adjustments provided by Global Insight. Additional increases at LIRR are related to headcount changes each year associated with new needs, changes in programs and Capital Program activity. Additional increases at MNR are due primarily to increased support for GCT security initiatives, improvements to systems and facilities, increased service levels and coverage on all lines, additional car cleaning staff, and additional administrative oversight and quality assurance functions in key operating areas. Payroll increases in B&T, LIB, HQ and SIR primarily reflect CPI-U adjustments provided by Global Insight, with B&T reflecting additional increases for contractual step-ups.

From 2007 to 2009, NYC Transit, Long Island Rail Road, Metro-North Railroad and MTA Headquarters have additional labor expense increases primarily from service enhancements that are partially offset by PEG savings.

OVERTIME

The February 2006 Plan uses the following Global Insight All Urban Consumers (CPI-U) rates: 2.77% in 2006, 2.56% in 2007, 2.91% in 2008 and 3.07% in 2009.

Overtime Assumptions: 2006

MTA Agency overtime expenses in 2006 primarily reflect CPI rate increases provided by Global Insight and changes in Capital Program activity. MTA consolidated overtime expenses are forecasted to be \$1.8 million or 0.6% higher than the December Plan due to additional increases at NYC Transit, Long Island Rail Road, Metro-North Railroad and MTA Headquarters are mostly related to service enhancements implemented by these Agencies.

Overtime Assumptions: 2007 – 2009

MTA Agency overtime expenses in 2007 through 2009 primarily reflect CPI rate increases provided by Global Insight and changes in Capital Program activity. MTA consolidated overtime expenses are forecasted to be higher than the December Plan by \$2.2 million, \$1.5 million, and \$1.6 million, respectively, from 2007 to 2009. Additional increases at NYC Transit, Long Island Rail Road, Metro-North Railroad and MTA Headquarters are mostly related to service enhancements implemented by these Agencies.

HEALTH & WELFARE

Year-to-year increases are primarily driven by an inflator of 9.3% consistent with the New York State Empire Plan's most recent report. MNR uses projected inflationary increases of 10.0% in 2006 through 2009.

The incorporation of the 2006 PEGs, technical adjustments and service enhancements into the baseline resulted in a net reduction in Health and Welfare expenses by approximately \$1.0 million in 2006 and \$4.0 million for each year from 2007 to 2009.

PENSIONS

MTA Consolidated Pensions February Financial Plan (\$ in millions)

	2005	2006	2007	2008	2009
Accrual					
Non-Reimbursable	\$646	\$737	\$755	\$760	\$758
Reimbursable	27	36	44	44	46
Total Accrual	673	773	799	804	804
Cash	\$502	\$704	\$776	\$787	\$789

The February Plan changes only slightly from the December Plan mainly due to the service enhancements.

Accrual Assumptions

The accrued pension expense increase from 2005 to 2006 is nearly \$100 million, of which over \$80 million is in the NYCERS Plan reflecting the continued amortization of the losses in the equities that resulted from the bear market of 2000 to 2002. The increase from 2006 to 2007 is approximately \$25 million, almost all of which is in the NYCERS Plan and continues to reflect the amortization of the losses in the equities. The changes from 2007 to 2008 and 2009 are very modest in large part because by that time all the NYCERS losses will have been amortized with the balance comprised of small adjustments throughout the other pension plans.

The Actuary for the New York City Retirement Systems has proposed a number of revisions to the actuarial assumptions used to calculate pension costs. A number of these revisions require the approval of the New York State Legislature before they can be implemented. At the present time, pension costs in the MTA financial plan are based on existing assumptions and do not reflect the revised assumptions.

Cash Assumptions

The significant change between cash and accrual in 2005 results from a number of factors. For the NYCERS Plan the accruals recognize liabilities sooner than the required cash payments. For the MaBSTOA and LIRR pension plans prior year payments reduce the cash needs in 2005. Recently enacted New York State legislation provided for a one-time cash benefit in 2004 by delaying a December payment until January for the NYSLRS plans. For 2006 to 2009 the differences between accrual and cash are far less significant.

ENERGY

Traction and Propulsion

MTA agencies receive electric power from the New York Power Authority (NYPA) within New York City and Westchester, from the Long Island Power Authority (LIPA) in Nassau and Suffolk Counties, from Connecticut Light & Power (CL&P) and other utilities in Connecticut, and from New York State Electric & Gas Corporation (NYSEG) in upstate New York. NYPA accounts for approximately 75% of the total MTA supply. NYCT gets 100% of its power from NYPA. LIRR and LIPA are negotiating a long term contract for power supply and other assets that is expected to be completed in 2006. On a year to year basis, NYPA, LIPA and CL&P electricity costs for 2006 through 2009 have remained consistent with previous inflator adjustments.

Natural gas prices climbed dramatically during 2005, especially after Hurricanes Katrina and Rita. However, although NYPA costs have increased, NYPA and its customers have taken steps to mitigate the impacts of these higher gas prices; approximately 1/3 of the supply is fixed price nuclear power; approximately 1/3 of the supply is lower than market price upstate power based on transmission contracts; and the final 1/3 are in City gas-run plants, which have excess capacity so that MTA benefits from these sales into the energy market.

The expense increase from 2005 to 2006 of \$17 million reflects a 5% increase on prices based on escalating rates for MNR and NYCT as well as the incorporation of the net effect of new car procurements and retirements for years 2006 through 2009 for MNR and LIRR. For 2007 through 2009, electricity costs have remained consistent with previous inflator adjustments, but at the higher 2006 base.

On a plan-to-plan basis, the incorporation of service enhancements by LIRR and MNR into the baseline for 2006 through 2009 results in an increase of \$2.0 million in 2006, \$2.3 million in 2007, \$2.3 million in 2008, and \$2.4 million in 2009 in Traction and Propulsion.

Fuel for Buses and Trains

Fuel prices have risen throughout the year, especially after the hurricanes. The average price for a gallon of diesel went from \$1.35 at the beginning of 2005 to \$1.68 by July, and to \$2.16 following Katrina. As a result, the Agencies have had to substantially increase their budgets. Expenses in 2006 reflect these higher fuel costs compared to 2005. In years 2007 through 2009, inflator adjustments result in cost decreases in the outer years.

On a plan-to-plan basis, expenses for Fuel for Buses and Trains increase slightly in 2006, but decrease in years 2007 through 2009. This is largely due to the incorporation of a PEG at NYCT that aims to reduce fuel expenses by increasing the fleet of hybrid

electric buses to 1,075 by 2010. Hybrid buses achieve better fuel efficiency than diesel and CNG buses. This PEG is projected to generate savings of approximately more than 10 million gallons of fuel over the 2005-2009 period. The expense savings associated with this PEG are \$1.2 million, \$1.9 million, \$2.8 million, and \$4.4 million for years 2006 through 2009, respectively. Partially offsetting these savings are slight increases in fuel expenses for LIRR and MNR associated with the incorporation of service enhancements into the February Plan.

INSURANCE

Insurance expenses increase each year of the plan. The 2005 Final Estimate is \$28 million, the 2006 Adopted Budget is \$39 million and the forecasts for 2007 through 2009 are \$43 million, \$47 million and \$52 million, respectively. Year-to-year increases are primarily driven by a growth rate of approximately 10% per annum based on an assessment of market conditions made by MTA's Risk Management Department. In 2006 an \$8 million reserve was established in the MTA HQ budget as a provision for potential premium increases that might occur as a result of insurance industry losses due to 2005's hurricane activity. The \$8 million figure was determined during the Fall as premium renewals were being discussed. This reserve is also inflated by 10%.

The First Mutual Transportation Assurance Company (FMTAC) is incorporated into MTA consolidated financials. Increases in Insurance premiums paid by MTA Agencies to FMTAC are necessary in order to maintain the appropriate capital and reserve levels pursuant to the State of New York Insurance guidelines. These premiums are recorded on FMTAC's financial statements as credits to insurance expenses

CLAIMS

Claims expenses increase each year of the plan. The 2005 Final Estimate is \$141 million, the 2006 Adopted Budget is \$148 million and the forecasts for 2007 through 2009 are \$152 million, \$157 million and \$162 million, respectively. Year-to-year changes are primarily driven by inflation assumptions.

The incorporation of a NYCT PEG relating to the No-Fault Loss Transfer Program is reducing claims expenses by \$0.3 million for each year from 2006 to 2009.

MAINTENANCE AND OTHER OPERATING CONTRACTS

On a year-to-year basis, Maintenance and Other Operating Contracts expenses increase \$21 million in 2006 from 2005 primarily due to an increase of \$18 million at NYCT and a \$7 million reallocation of security expenses at MTAHQ. The bulk of NYCT's increase is made up of power and heating fuel inflation, shop and facility maintenance, compressor and HVAC maintenance, and a new refuse removal contract.

Changes for 2006 through 2009 generally reflect inflators provided by Global Insight and are also impacted by non-propulsion energy price increases.

On a plan-to-plan basis, Maintenance and Other Operating Contracts expenses decrease a little less than \$1 million in each year for years 2006 through 2009. NYCT contributed approximately \$6.0 million to the decrease in each year due to a reclassification of expenses. Partially offsetting these savings was an increase in expenses at LIB of approximately \$3.9 million in each year also due to a reclassification of expenses. Additionally, B&T contributed approximately \$1.1 million in each year due to a reclassification of expenses from Professional Service Contracts to Maintenance and Other Operating Contracts. On a year-to-year basis, inflators were applied.

PROFESSIONAL SERVICE CONTRACTS

Professional Service Contracts decreased by \$18.0 million in 2006 from 2005. This was due to reclassification adjustments at MTAHQ to other business expenses and a switch in security funding. In 2006, NYCT had a decrease of \$4.7 million in their expenses due primarily to Data Processing outsourcing transitional costs not recurring in 2006. The LIRR had a decrease in expenses in each of the years from 2006 through 2009, primarily due to nonrecurring expenses incidental to project work. MNR's expenses increased in 2006 by \$1.6 million due primarily to the restoration of a 2005 reduction for MTA Police service charges for the New Haven line.

Increases in Professional Service Contracts for all agencies for 2006 through 2009 are inflated primarily by Global Insight's Regional CPU forecasts.

The incorporation of the 2006 PEGs, technical adjustments and service enhancements into the baseline reduces Professional Service Contracts expenses by approximately \$2.0 million for each year from 2006 to 2009.

MATERIAL & SUPPLIES

Materials and Supplies costs increased by \$12.0 million in 2006 over 2005. The LIRR's increase of \$6.3 million over 2005 is primarily due to Maintenance of Equipment material needs associated with changes in the Life Cycle Maintenance program and an increased fleet size. These LIRR costs increase in the outer years as well, and are primarily responsible for the MTA's overall growth in this category. MTAHQ's expense decreases in 2006 by \$2.1 million from 2005, due to an expense reclassification. B&T's expenses increase by \$4.9 million in 2006 due primarily to E-ZPass tag purchases, and decrease in 2007 by \$10.4 million due to completion of the E-ZPass tag replacement program. Expenses in 2008 increase by \$2.8 million due to the estimated inventory flows required to meet tag needs associated with new and existing accounts.

All-Agency increases in Material and Supplies for 2006 through 2009 are inflated primarily by Global Insight's Regional CPI-U forecasts.

The incorporation of the 2006 PEGs, technical adjustments and service enhancements into the baseline resulted in a net reduction of Materials and Supplies expenses by approximately \$2.0 million for each year from 2006, 2008 and 2009, respectively. There is an increase in 2007 of \$2.0 million.

OTHER BUSINESS EXPENSES

Other Business Expenses increased by \$43.0 million in 2006 over 2005. This was due to reclassification adjustments at MTAHQ from Maintenance and Other Operating Contracts, Professional Services and Materials and Supplies. MTA Long Island Railroad favorable expense changes of \$3.0 million in 2006 are in part due to changes in credit/debit authorization fees.

Increases in Other Business Expenses in 2005-2009 are inflated primarily by MTA Regional CPI-U forecasts provided by Global Insight.

The incorporation of the 2006 PEGs, technical adjustments and service enhancements into the baseline reduces Other Business Expenses by approximately \$5.0 million, \$4.0 million, \$5.0 million and \$6.0 million, in years 2006 through 2009, respectively.

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Positions (Headcount)

POSITIONS (Headcount)

2006 Adopted Budget

MTA consolidated positions of 64,921 are 1,108 higher than the 2005 Final Estimate (740 Non-Reimbursable and 368 Reimbursable). Total positions increase by 615 at NYCT, 258 at the LIRR, 125 at MNR, 32 at MTA HQ and 79 at MTA CC, while positions decrease by 1 at B&T.

Total 2006 positions are also 610 higher than the December Plan (58,017 Non-Reimbursable and 6,904 Reimbursable). Positions increase by 535 at NYCT, 45 at MNR, 25 at MTA HQ and 15 at the LIRR, while positions decrease by 7 at SIR and 3 at B&T. These changes reflect the inclusion of gap closing, policy actions and technical corrections into the baseline, as discussed below.

2006 PEG Program

Inclusion of the 2006 PEG program in the baseline resulted in a reduction of 154 positions. Position reductions at NYCT (-129), LIRR (-13), SIR (-7), MTA HQ (-4) and B&T (-3), were only slightly offset by an increase at MNR (+2). At NYCT, reductions were primarily due to efficiencies in maintenance (-58), administration (-23), service support (-22) and property protection (-13). At LIRR, reductions were due to a change in the M7 periodic inspection cycle from 45 days to 90 days.

Technical Corrections

Positions increase by 100 due to technical corrections at NYCT (+107) and MTA HQ (-7). NYCT's increase is primarily due to Non-Reimbursable adjustments for Training Float (+38), a cost-neutral conversion of contractor OTPS to "in-house" positions (+19) for maintaining the new Consolidated Revenue Facility and in the Bus Stop Management Unit, and the transfer of the EEO Unit (+7) from MTA HQ. NYCT's technical change also includes an increase of 43 Reimbursable positions for capitol funded security installations performed by "in-house" staff, and a re-estimate of MTA Bus Support. MTA HQ's decrease reflects the transfer of the MTA EEO unit (-7) positions to NYCT.

Service Enhancements

Positions increase by 551 due to the shifting of below-the-line service enhancements into the baseline. Positions increased at NYCT (+444), MNR (+43), MTA HQ (+36) and LIRR (+28). NYCT's increase is primarily due to a one-year delay in implementing off-peak 100% seated load guidelines on buses (+359) and expanded cleaning initiatives (+85). MNR's increase is due to reduced Car Cleaning Cycles from 90 to 60 days (+24), additional service (+11) and increased Lay-Up Cleanings (+8). MTA HQ's increase is due to additional Police staffing (+36). The LIRR's increase is primarily due

to additional positions for the Quality of Life Maintenance Team (+12), increased Lay-Up Cleanings (+8) and reduced Car Cleaning Cycles from 90 to 60 days (+6).

Capital Security

Reimbursable positions increase by 113 due to security program initiatives at NYCT for Platform Control Teams (+98) and CCTV Installation (+15).

2007-2009

In 2007, MTA consolidated positions of 64,263 are 221 higher than the December Plan. Position increases since the December Plan reflect: Service Enhancements (+238), Security Program Adjustments (+98) and Technical Corrections (+42). Position decreases since the December Plan reflect the inclusion of 2006 PEGs into the baseline (-157). Changes from the December Plan in 2008 and 2009 remain virtually identical to the 2007 changes, with total positions higher by 201 and 174, respectively.

Total forecasted position levels decrease by 753 from the end of 2006 to the end of 2009. NYCT positions are expected to decline 898 positions due to the implementation of Off-Peak Bus 100% Seated Load Guidelines, Maintenance Efficiencies, and reductions in the 2005-2009 Capital Program. MNR positions increase by 166 in the following areas: Maintenance (+91), Operations (+73) and Administration (+2). All of this increase is reflected in the December baseline and attributable to planned hiring of security improvement maintainers, coach cleaners, quality control staff, and train crews related to planned increases in train service levels.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006 - 2009
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents by Function and Agency

Function	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<i>Administration</i>	4,347	4,373	4,353	4,354	4,347
NYC Transit	2,241	2,245	2,227	2,227	2,220
Long Island Rail Road	631	639	639	639	639
Metro-North Railroad	548	536	537	538	538
Bridges & Tunnels	148	146	146	146	146
Headquarters	634	630	627	627	627
Long Island Bus	94	94	94	94	94
Staten Island Railway	31	31	31	31	31
Capital Construction Company	20	52	52	52	52
<i>Operations</i>	28,236	28,534	28,127	28,106	28,120
NYC Transit	22,667	22,888	22,478	22,442	22,410
Long Island Rail Road	1,993	2,019	2,019	2,010	2,010
Metro-North Railroad	1,909	1,966	1,969	1,993	2,039
Bridges & Tunnels	797	794	794	794	794
Headquarters	0	0	0	0	0
Long Island Bus	773	773	773	773	773
Staten Island Railway	97	94	94	94	94
Capital Construction Company	0	0	0	0	0
<i>Maintenance</i>	27,599	28,361	28,177	28,302	28,105
NYC Transit	20,092	20,543	20,330	20,416	20,188
Long Island Rail Road	3,502	3,726	3,721	3,732	3,732
Metro-North Railroad	3,204	3,284	3,316	3,344	3,375
Bridges & Tunnels	387	391	391	391	391
Headquarters	0	0	0	0	0
Long Island Bus	261	261	261	261	261
Staten Island Railway	153	156	158	158	158
Capital Construction Company	0	0	0	0	0
<i>Engineering/Capital</i>	2,026	2,026	2,010	2,004	2,004
NYC Transit	1,566	1,519	1,519	1,519	1,519
Long Island Rail Road	93	93	77	71	71
Metro-North Railroad	114	114	114	114	114
Bridges & Tunnels	186	186	186	186	186
Headquarters	0	0	0	0	0
Long Island Bus	16	16	16	16	16
Staten Island Railway	0	0	0	0	0
Capital Construction Company	51	98	98	98	98
<i>Public Safety</i>	1,605	1,627	1,596	1,594	1,592
NYC Transit	586	572	536	534	532
Long Island Rail Road	0	0	0	0	0
Metro-North Railroad	0	0	0	0	0
Bridges & Tunnels	297	297	297	297	297
Headquarters	719	755	760	760	760
Long Island Bus	3	3	3	3	3
Staten Island Railway	0	0	0	0	0
Capital Construction Company	0	0	0	0	0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006 - 2009
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents by Function and Agency

Function	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<i>Baseline Total Positions</i>	63,813	64,921	64,263	64,360	64,168
NYC Transit	47,152	47,767	47,090	47,138	46,869
Long Island Rail Road	6,219	6,477	6,456	6,452	6,452
Metro-North Railroad	5,775	5,900	5,936	5,989	6,066
Bridges & Tunnels	1,815	1,814	1,814	1,814	1,814
Headquarters	1,353	1,385	1,387	1,387	1,387
Long Island Bus	1,147	1,147	1,147	1,147	1,147
Staten Island Railway	281	281	283	283	283
Capital Construction Company	71	150	150	150	150
<i>Non-Reimbursable</i>	57,277	58,017	57,585	57,772	57,677
NYC Transit	41,903	42,423	41,993	42,121	41,947
Long Island Rail Road	5,648	5,740	5,698	5,704	5,706
Metro-North Railroad	5,229	5,323	5,359	5,412	5,489
Bridges & Tunnels	1,770	1,769	1,769	1,769	1,769
Headquarters	1,319	1,351	1,353	1,353	1,353
Long Island Bus	1,133	1,133	1,133	1,133	1,133
Staten Island Railway	275	278	280	280	280
Capital Construction Company	0	0	0	0	0
<i>Reimbursable</i>	6,536	6,904	6,678	6,588	6,491
NYC Transit	5,249	5,344	5,097	5,017	4,922
Long Island Rail Road	571	737	758	748	746
Metro-North Railroad	546	577	577	577	577
Bridges & Tunnels	45	45	45	45	45
Headquarters	34	34	34	34	34
Long Island Bus	14	14	14	14	14
Staten Island Railway	6	3	3	3	3
Capital Construction Company	71	150	150	150	150
<i>Total Full-Time</i>	63,509	64,600	63,871	64,005	63,846
NYC Transit	46,962	47,560	46,812	46,897	46,661
Long Island Rail Road	6,219	6,477	6,456	6,452	6,452
Metro-North Railroad	5,770	5,895	5,931	5,984	6,061
Bridges & Tunnels	1,815	1,814	1,814	1,814	1,814
Headquarters	1,353	1,385	1,387	1,387	1,387
Long Island Bus	1,038	1,038	1,038	1,038	1,038
Staten Island Railway	281	281	283	283	283
Capital Construction Company	71	150	150	150	150
<i>Total Full-Time-Equivalents</i>	304	321	392	355	322
NYC Transit	190	207	278	241	208
Long Island Rail Road	0	0	0	0	0
Metro-North Railroad	5	5	5	5	5
Bridges & Tunnels	0	0	0	0	0
Headquarters	0	0	0	0	0
Long Island Bus	109	109	109	109	109
Staten Island Railway	0	0	0	0	0
Capital Construction Company	0	0	0	0	0

Metropolitan Transportation Authority
February Financial Plan 2006-2009
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP		2006 Adopted Budget	2007	2008	2009
Administration					
	Managers/Supervisors	1,611	1,596	1,596	1,595
	Professional, Technical, Clerical	2,729	2,724	2,725	2,719
	Operational Hourlies	33	33	33	33
	Total Administration	4,373	4,353	4,354	4,347
Operations					
	Managers/Supervisors	2,894	2,874	2,877	2,878
	Professional, Technical, Clerical	1,147	1,146	1,159	1,159
	Operational Hourlies	24,493	24,107	24,070	24,083
	Total Operations	28,534	28,127	28,106	28,120
Maintenance					
	Managers/Supervisors	4,491	4,438	4,449	4,423
	Professional, Technical, Clerical	2,579	2,546	2,561	2,572
	Operational Hourlies	21,291	21,193	21,292	21,110
	Total Maintenance	28,361	28,177	28,302	28,105
Engineering/Capital					
	Managers/Supervisors	493	480	475	475
	Professional, Technical, Clerical	1,531	1,528	1,527	1,527
	Operational Hourlies	2	2	2	2
	Total Engineering/Capital	2,026	2,010	2,004	2,004
Public Safety					
	Managers/Supervisors	143	130	129	128
	Professional, Technical, Clerical	157	141	140	139
	Operational Hourlies	1,327	1,325	1,325	1,325
	Total Public Safety	1,627	1,596	1,594	1,592
MTA Consolidated					
	Managers/Supervisors	9,632	9,518	9,526	9,499
	Professional, Technical, Clerical	8,143	8,085	8,112	8,116
	Operational Hourlies	47,146	46,660	46,722	46,553
	Total MTA Consolidated	64,921	64,263	64,360	64,168
Baseline Total Positions		64,921	64,263	64,360	64,168
Non-Reimbursable		58,017	57,585	57,772	57,677
Reimbursable		6,904	6,678	6,588	6,491
Total Full-Time		64,600	63,871	64,005	63,846
Total Full-Time Equivalents		321	392	355	322

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V. Gap Closing Programs and other Policy Actions

V. GAP CLOSING PROGRAMS AND OTHER POLICY ACTIONS

Proposed Policy Actions

2005 Holiday Season Customer Fare Initiatives

The 2005 initiative, which was funded by a \$50 million below-the-line provision, offered: half-fare on subways and local buses on weekends from Thanksgiving through New Year's Day; holiday bonuses for time-based Metro Cards; and, bonus trips for commuter railroad customers. The impact of this program is currently being evaluated and will be reported in April. The February Plan still contains a \$50 million provision for 2006, the use of which is pending completion of the evaluation of the 2005 promotion.

The 2005 initiative included the following benefits to riders:

- Half-fare on local buses and subways (including NYCT, SIR, MTA Bus and LI Bus) on holidays and weekends beginning Thanksgiving Day through January 2, 2006, including Friday, November 25, 2005 and Monday, December 26, 2005. This initiative also included NYCT Access-A-Ride and LIB Able Ride services.
- Half-fare on local buses and subways (including NYCT, SIR, MTA Bus and LI Bus) beginning December 24, 2005 through January 2, 2006. This initiative also included NYCT Access-A-Ride and LIB Able Ride services.
- All 30-day \$76 MetroCards activated between Thanksgiving Day and December 31, 2005 (e.g., first swiped) had four additional "free" bonus days.
- All 7-day \$24 MetroCards activated between Thanksgiving Day and December 31, 2005 (e.g., first swiped) had one additional "free" bonus day.
- Currently eligible half-fare customers, e.g., seniors, disabled, students, received half-fare discounts on the MetroCard and local bus and subway special fares noted above.
- All 7-day \$41 Express Bus MetroCards activated on NYCT and MTA Bus between Thanksgiving Day and December 31, 2005 had one "free" bonus day.
- A special \$76 Holiday MetroCard, valid from November 23, 2005 –the day before Thanksgiving – through January 1, 2006, was available for cash-only sale at token booths.
- LIRR and MNR customers who purchase a December 2005 regular monthly ticket also received a special off-peak 10-trip ticket at no additional charge. This ticket will be valid for off-peak travel through February 28, 2006, and it will be non-refundable and not for re-sale.

- LIRR and MNR customers who purchased a weekly ticket during the period November 20, 2005 through December 27, 2005 or any 10-trip during the period November 20, 2005 through December 31, 2005 also received a special off-peak round-trip ticket at no additional charge. This ticket will be valid for off-peak travel through February 28, 2006, and will be non-refundable and not for re-sale.
- Mail & Ride customers who purchased a joint LIRR/NYCT or joint MNR/NYCT December 2005 monthly ticket that included a monthly unlimited-ride MetroCard also received: a free \$10 MetroCard (a \$12 value) valid for travel between November 23, 2005 and February 28, 2006; and, a special off-peak 10-trip ticket at no additional charge that will be valid for off-peak travel through February 28, 2006 and will be non-refundable and not for re-sale.

These promotional fare initiatives were expected to cost \$50 million in 2005; however, the actual costs have not yet been determined. The benefits of this initiative are: it provided environmental benefits by encouraging use of mass transit for traveling in and around the metropolitan region during the holiday season – one of the most heavily traffic congested periods of the year; it enabled MTA customers, who are confronting record high gas and heating fuel prices, to realize additional savings through increased use of mass transit; and, it contributed to the economic health of the region by providing additional incentives to use of mass transit for discretionary trips for shopping and entertainment.

Agency Service Enhancements

Below-the-line Service Enhancements of \$50 million in 2006 and \$35 million in each of the years 2007 through 2009 were approved by the Board in December on an MTA consolidated basis. These programs are now incorporated into the Agency baselines. In addition, these program estimates have now been more fully refined, and the combined net cost of these programs is anticipated to be \$42.6 million in 2006, \$37.6 million in 2007, and \$28.0 million in both 2008 and 2009. The result is an unallocated portion of \$7.4 million in 2006, \$7.0 million in 2008 and \$7.2 million in 2009. These programs are now expected to cost \$37.6 million in 2007 - \$2.6 million higher than expected. Since the overage is not expected to recur, and is related to 2006 actions, \$2.6 million of the 2006 underrun is earmarked to cover the 2007 overrun. Thus the 2006 unallocated service enhancement provision is now valued at \$4.9 million. These unallocated amounts are reflected as cash-only provisions within the Headquarters (HQ) Budget. The incorporation of these service enhancements will increase headcount by 551 in 2006, 238 in 2007, 226 in 2008 and 201 in 2009.

Service Initiatives - NYCT's program will delay for one year the implementation of the Off-Peak Bus 100% Seated Load Guideline at a cost of \$18.2 million in 2006 and \$11.8 million in 2007. When implemented in 2007, there will be slight increases in average passenger loads and average trip headways. This one-year delay restores bus operator, maintenance and bus fuel resources to current levels.

The LIRR will offer additional service during the peak, late-evening and weekends at a cost of \$3.2 million per year starting in 2006 as follows:

- Provide additional Main Line/Huntington service to address overcrowding on Ronkonkoma and Huntington trains. To accomplish this, weekend service to Huntington will be provided on the half-hour; Ronkonkoma trains will no longer stop at Carle Place, Mineola and New Hyde Park; and, scheduled connecting service to Port Jefferson branch trains will be removed from Ronkonkoma trains. The changes are expected to result in an increase in ridership.
- Restore Hempstead train number 719, which was cut from the 2005 operating budget. This action will increase LIRR's AM car requirement by four cars.
- Add late evening service on the Montauk Branch in order to provide hourly service to Patchogue in response to customer complaints of service gaps and to address a service gap between Patchogue and Speonk. Specifically, LIRR will add an additional eastbound train originating at Penn Station and making selected stops from Babylon to Patchogue, an additional eastbound train originating at Penn Station and making selected stops from Babylon to Speonk, and an additional westbound train to Penn Station making selected stops from Patchogue to Babylon. This is expected to generate increased ridership.
- Add additional weekend service on the Port Washington Branch to provide half-hour service. This increase in service will address growth in weekend ridership and from the MTA's City Ticket initiative.

MNR will be expanding service to growing markets on all three East-of-Hudson Lines. These enhancements will add service both weekdays and weekends, with the focus on three growing markets: early morning commuters, weekend discretionary customers, and weekday commutation/discretionary customers (customers traveling at the fringes of the PM peak period). In total, these enhancements are expected to add 50 to 60 weekly trains which will generate increased ridership. This is expected to cost approximately \$3 million per year.

The components of the MNR enhancement include:

- Expanded service on all three lines during the fringes of the PM peak periods (3:00PM to 5:00PM and 7:00PM to 9:00PM);
- Expanded Harlem Line and New Haven Line service on weekends;
- Improved service on all three lines during the early AM peak period (5:30AM to 7:00AM).

MTA Headquarters will increase security staffing levels through 2007 including a larger canine presence at a cost approximating \$2.5 million per year. The planned hiring of 41 additional police officers is as follows:

- Expand the K-9 Unit by 25 officer/dog teams, with 10 added in 2005, 10 added in 2006 and 5 added in 2007.
- Add 16 officers to enhance MTAPD's visibility at terminals, stations, within rail yards and shops, and provide security inspections at key infrastructure throughout the system.

Cleaning Initiatives - NYCT's program will also improve appearance and safety. It will offer increased general station and track cleaning, provide additional refuse collection from stations and track (to reduce fires) and repair water intrusion in its tunnels. The costs of these programs are \$12.8 million in 2006 and \$15.0 million in the years 2007 and beyond.

The LIRR will improve the appearance of its fleet by adding Car Appearance Maintainer positions in order to increase the level of lay-up cleanings and to reduce the time between extraordinary (heavy) cleanings from 90 to 60 days on its electric fleet. In addition, it will fund the creation of three Quality of Life Maintenance Teams to address graffiti removal, expand heavy-duty power washing of stations, underpasses and other infrastructure, and perform right of way clean up, particularly in station areas. These programs will also cost approximately \$1 million per year.

Metro-North will increase its turn-around cleaning program at a cost of \$0.6 million per year. Car cleaners are being added in order to reduce the time between extraordinary cleanings from 90 to 60 days on its entire fleet at a cost of approximately \$1.5 million per year.

Capital Security Addition

The February Financial Plan includes a provision to set-aside \$100 million from the 2005 operating surplus to cover capital security needs. One advantage of using the surplus for this purpose is that it will reduce the need for future debt service costs that would otherwise be incurred if the projects were funded through the capital budget. While an exact list of programs has not yet been established, a portion of this will be used to cover some immediate security needs. Monies will be used to fund Closed Circuit Security Cameras in 60 subway stations and to initiate a pilot program to install these cameras on some buses. In addition, NYCT will be installing Emergency Exit Buttons that will allow riders to exit more easily in the event of an emergency. NYCT will also be installing Subway Car Seat Locks in its 60 foot B-Division cars which have seats that can be opened (causing a potential security risk).

Also, in 2002, the MTA had a threat and vulnerability assessment completed; during which critical infrastructure and facilities were identified for security enhancement

projects: \$591 million was set aside in the Capital Budget to move certain projects forward. At that time, the scopes of work were very conceptual and required the initiation of design work to further define these projects. As the design process has progressed, total project costs have been revised to reflect the best available current cost information. To address projected increases in cost from the original project estimates, the MTA will be utilizing security experts to re-evaluate capital security priorities and a value – engineering process to determine whether these projects should be modified or re-ordered. A portion of the \$100 million may be dedicated to offsetting necessary cost increases.

The incorporation of capital security initiatives into its reimbursable budget will result in a lag between the occurrence of the work and the receipt of the reimbursement. As a result, NYCT will experience timing-related cash flow adjustments that are \$6.1 million unfavorable in 2006, but \$3.2 million favorable in 2007.

Pension Liability Reduction

Board approved funding in 2005 for reducing Unfunded Pension Liabilities (\$450 million), which remains as a below-the-line item on an MTA consolidated basis. These funds were set aside from the 2005 cash surplus and remain unspecified at this time. By applying the \$450 million to the liabilities, MTA will recognize a savings of approximately \$42 million per year in contributions to these pension funds. The attractiveness of this plan is that the benefit accrues to the benefit of the pension plans and the associated on-going savings to out-year MTA operating budgets.

Other Gap Closing & Policy Actions

The \$200 million Real Estate Tax Stabilization Account is programmed below-the-line in the 2006 Adopted Budget and contributes to meeting gap-closing efforts in 2007. All of these actions will be reassessed during the 2007 budget process which will be presented to the Board and the public in July 2006.

2006 Agency PEGs

The 2006 PEG Program has been shifted into the baseline. The Program was designed to achieve programmatic administrative and operational efficiencies without adversely impacting customer service, safety and security. In addition, it will produce recurring savings that will address future-year budget gaps and cover Agency spending requirements (discussed in previous section of this report).

The 2006 Program to Eliminate the Gap (PEG) includes savings of \$18 million in 2005, \$42 million in 2006, \$44 million in 2007, \$47 million in 2008 and \$50 million in 2009. Projected headcount reductions associated with these PEGs are 1 in 2005, 143 in 2006, 146 in 2007, 147 in 2008 and 147 in 2009. As mentioned earlier, these PEGs are in addition to the 2005 Peg program approved by the MTA Board in December of 2004 and included in the February 2005 Baseline.

Agencies were encouraged to start savings as soon as possible; therefore, some programs began in 2005 with savings of \$18 million. The LIRR is expected to generate approximately \$12 million per year starting in 2005 through the renegotiation of fees for the use of its right of way for power lines. NYCT will achieve approximately \$5 million in savings annually starting in 2005 as a result of management actions to achieve health & welfare savings.

NYCT's total PEG program is expected to save \$20 million in 2006, and when fully implemented in 2009, the Program will result in cost savings of \$23 million and a reduction of 119 positions. Administrative efficiencies of \$10 million and 23 position reductions carry through the plan period and include savings in new car acceptance support, human resources and circuit design staff. Various maintenance efficiencies will save another \$5 million annually.

The LIRR PEG program will achieve \$18 million in 2006 and annual savings approximating \$16 million, thereafter. The LIRR has three PEGs that will increase non-farebox revenue: additional parking fees at facilities under its control; placing the Babylon train station parking facility under the control of the Village of Babylon; and, additional revenue from lease fees for the use of its right-of-way that may generate as much as \$12 million per year. The additional parking fees are projected to generate an additional \$1 million in 2006, followed by \$1 million in subsequent years. The transfer of control of the Babylon station is expected to generate an additional \$.1 million per year beginning in 2006.

MNR's PEG program is projected to yield savings of \$1.4 million in 2006, increasing to \$2.7 million in 2007, and to \$5.4 million in 2009 by deploying additional ticket vending machines (TVMs) at strategic locations. When implemented, this expansion of the TVM network is expected to further reduce on-board ticket sales yielding improved revenue collection overall. The projected farebox revenue increase of \$1.6 million in 2006, \$3.2 million in 2007, \$4.8 million in 2008, and \$6 million in 2009 will more than offset the

additional support staff and maintenance contracts this expansion of the TVM network requires.

The B&T PEG program is comprised of administrative efficiencies in payroll, revenue management and accounts payable that will result in the reduction of five positions. This PEG will yield savings of \$0.3 million in 2006, and \$0.4 million in years 2007 and beyond.

MTAHQ is expected to achieve administrative savings of \$2 million in 2006 that will grow to \$4 million in 2009. Headcount reductions in Financial Management/Budget, General Counsel, and Policy will result in seven fewer positions and annual savings approximating \$1 million. MTAHQ is also proposing to lower operating costs by achieving efficiencies in professional services, temporary services, office equipment, materials & supplies, and other non-personnel services areas. These actions will yield savings of approximately \$2 million annually. Overtime efficiencies in the Police Department will save roughly \$1 million each year.

SIR PEG savings of \$0.4 million in 2006 will grow to \$0.5 million in 2009. Maintenance efficiencies will yield \$0.1 million in 2006 and \$0.2 million annually thereafter. Operational efficiencies will be achieved with the commissioning of the new SIR Control Center, which will eliminate five positions and ultimately save almost \$0.4 million annually.

2006 Agency PEGs - Positions

The 2006 Agency PEGs include headcount reductions of one in 2005, 143 in 2006, 146 in 2007, 147 in 2008 and 147 in 2009.

Agency PEGs are expected to result in position reductions at the end of 2009 of 119 at NYCT, 13 at LIRR, 7 at SIR, 7 at MTAHQ and 3 at B&T. For MNR, positions will increase by 2 as one PEG requires additional technical support positions.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006-2009
Summary 2006 Agency Programs to Eliminate the Gap (PEGs)
(\$ in millions)

	2005		2006		2007		2008		2009	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
MTA-Wide										
NYC Transit	(4)	\$5.307	118	\$19.517	118	\$20.675	119	\$21.692	119	\$23.250
Long Island Rail Road	0	12.000	13	18.181	13	15.762	13	15.849	13	15.935
Metro-North Railroad	0	0.093	(2)	1.370	(2)	2.682	(2)	4.260	(2)	5.375
Bridges & Tunnels	0	0.000	3	0.269	3	0.309	3	0.309	3	0.309
MTA Headquarters	3	0.655	4	2.260	7	3.893	7	3.990	7	4.126
Long Island Bus	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
Staten Island Railway	2	0.035	7	0.384	7	0.495	7	0.512	7	0.530
Capital Construction Company	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
Total MTA-Wide By Agency	1	\$18.090	143	\$41.981	146	\$43.816	147	\$46.612	147	\$49.525
MTA-Wide by Category										
Administration:	(1)	\$5.462	30	\$12.981	33	\$14.695	34	\$14.882	34	\$15.029
Customer Convenience & Amenities:	0	0.093	(1)	2.360	(1)	3.699	(1)	5.305	(1)	6.449
Service:	0	0.000	35	7.247	35	5.054	35	6.032	35	7.627
Maintenance:	0	0.500	61	6.010	61	6.023	61	6.036	61	6.051
Revenue Enhancements:	0	12.000	0	12.604	0	13.104	0	13.104	0	13.104
Other:	2	0.035	18	0.779	18	1.241	18	1.253	18	1.265
Total MTA-Wide by Category	1	\$18.090	143	\$41.981	146	\$43.816	147	\$46.612	147	\$49.525

¹ Reflects the impact of amendments on full-time year-end positions.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006-2009
Summary 2006 Agency Programs to Eliminate the Gap (PEGs)
(\$ in millions)

	2005		2006		2007		2008		2009	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
LIST of AGENCY PROGRAMS										
Administration:										
NYC Transit	(4)	\$4.807	23	\$10.122	23	\$10.156	24	\$10.238	24	\$10.238
Long Island Rail Road	0	.000	0	.330	0	.337	0	.345	0	.356
Metro-North Railroad	0	.000	0	.000	0	.000	0	.000	0	.000
Bridges & Tunnels	0	.000	3	.269	3	.309	3	.309	3	.309
MTA Headquarters	3	.655	4	2.260	7	3.893	7	3.990	7	4.126
Long Island Bus	0	.000	0	.000	0	.000	0	.000	0	.000
Staten Island Railway	0	.000	0	.000	0	.000	0	.000	0	.000
Capital Construction Company	0	.000	0	.000	0	.000	0	.000	0	.000
Sub-Total Administration	(1)	\$5.462	30	\$12.981	33	\$14.695	34	\$14.882	34	\$15.029
Customer Convenience & Amenities:										
NYC Transit	0	\$.000	2	\$.117	2	\$.117	2	\$.117	2	\$.117
Long Island Rail Road	0	.000	0	.990	0	1.020	0	1.050	0	1.082
Metro-North Railroad	0	.093	(3)	1.253	(3)	2.562	(3)	4.138	(3)	5.250
Bridges & Tunnels	0	.000	0	.000	0	.000	0	.000	0	.000
MTA Headquarters	0	.000	0	.000	0	.000	0	.000	0	.000
Long Island Bus	0	.000	0	.000	0	.000	0	.000	0	.000
Staten Island Railway	0	.000	0	.000	0	.000	0	.000	0	.000
Capital Construction Company	0	.000	0	.000	0	.000	0	.000	0	.000
Sub-Total Customer Convenience & Amenities	0	\$.093	(1)	\$2.360	(1)	\$3.699	(1)	\$5.305	(1)	\$6.449
Service:										
NYC Transit	0	\$.000	22	\$3.245	22	\$4.013	22	\$4.948	22	\$6.506
Long Island Rail Road	0	.000	13	4.002	13	1.041	13	1.084	13	1.121
Metro-North Railroad	0	.000	0	.000	0	.000	0	.000	0	.000
Bridges & Tunnels	0	.000	0	.000	0	.000	0	.000	0	.000
MTA Headquarters	0	.000	0	.000	0	.000	0	.000	0	.000
Long Island Bus	0	.000	0	.000	0	.000	0	.000	0	.000
Staten Island Railway	0	.000	0	.000	0	.000	0	.000	0	.000
Capital Construction Company	0	.000	0	.000	0	.000	0	.000	0	.000
Sub-Total Service	0	\$.000	35	\$7.247	35	\$5.054	35	\$6.032	35	\$7.627

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006-2009
Summary 2006 Agency Programs to Eliminate the Gap (PEGs)
(\$ in millions)

	2005		2006		2007		2008		2009	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
LIST of AGENCY PROGRAMS										
Maintenance:										
NYC Transit	0	\$.500	58	\$5.499	58	\$5.499	58	\$5.499	58	\$5.499
Long Island Rail Road	0	.000	0	.255	0	.260	0	.266	0	.272
Metro-North Railroad	0	.000	1	.117	1	.120	1	.122	1	.125
Bridges & Tunnels	0	.000	0	.000	0	.000	0	.000	0	.000
MTA Headquarters	0	.000	0	.000	0	.000	0	.000	0	.000
Long Island Bus	0	.000	0	.000	0	.000	0	.000	0	.000
Staten Island Railway	0	.000	2	.139	2	.144	2	.149	2	.155
Capital Construction Company	0	.000	0	.000	0	.000	0	.000	0	.000
Sub-Total Maintenance	0	\$.500	61	\$6.010	61	\$6.023	61	\$6.036	61	\$6.051
Revenue Enhancements:										
NYC Transit	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Long Island Rail Road	0	12.000	0	12.604	0	13.104	0	13.104	0	13.104
Metro-North Railroad	0	.000	0	.000	0	.000	0	.000	0	.000
Bridges & Tunnels	0	.000	0	.000	0	.000	0	.000	0	.000
MTA Headquarters	0	.000	0	.000	0	.000	0	.000	0	.000
Long Island Bus	0	.000	0	.000	0	.000	0	.000	0	.000
Staten Island Railway	0	.000	0	.000	0	.000	0	.000	0	.000
Capital Construction Company	0	.000	0	.000	0	.000	0	.000	0	.000
Sub-Total Revenue Enhancements	0	\$12.000	0	\$12.604	0	\$13.104	0	\$13.104	0	\$13.104
Other:										
NYC Transit	0	\$.000	13	\$.534	13	\$.890	13	\$.890	13	\$.890
Long Island Rail Road	0	.000	0	.000	0	.000	0	.000	0	.000
Metro-North Railroad	0	.000	0	.000	0	.000	0	.000	0	.000
Bridges & Tunnels	0	.000	0	.000	0	.000	0	.000	0	.000
MTA Headquarters	0	.000	0	.000	0	.000	0	.000	0	.000
Long Island Bus	0	.000	0	.000	0	.000	0	.000	0	.000
Staten Island Railway	2	.035	5	.245	5	.351	5	.363	5	.375
Capital Construction Company	0	.000	0	.000	0	.000	0	.000	0	.000
Sub-Total Other	2	\$.035	18	\$.779	18	\$1.241	18	\$1.253	18	\$1.265
Total Agency PEGs	1	\$18.090	143	\$41.981	146	\$43.816	147	\$46.612	147	\$49.525

¹ Reflects the impact of amendments on full-time year-end positions.

Post – 2006 Agency PEGs

Post-2006 PEGs still remain below-the-line. All of these actions will be reassessed during the 2007 budget process which will be presented to the Board and the public in July 2006.

NYCT's PEG program will result in cost savings of \$2 million in 2007, \$14 in 2008 and \$20 in 2009. In 2007 and 2008, the NYCT PEG program will grow substantially. One Person Train Operations (OPTO) is scheduled to begin on the J line in the Fall of 2007, on the #7 line in December of 2007, on the M line (weekdays) in the Spring of 2008 and on the N line in the Fall of 2008.

MNR's PEG program will result in cost savings of \$0.4 million in 2007, \$1 million in 2008 and \$1 million in 2009. MNR has recently begun a process review that is expected to yield productivity savings by targeting various functions across departmental lines. This action is expected to achieve savings of \$250,000 in 2007, \$1 million in 2008 and \$1 million in 2009.

SIR PEG savings will result in cost savings of \$0.2 million in 2007, \$1 million in 2008 and \$2 million in 2009. The implementation of OPTO in 2008 will result in a reduction of 26 positions and savings approximating \$2 million per year.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006-2009
Summary Post 2006 Agency Programs to Eliminate the Gap (PEGs)
(\$ in millions)

	2007		2008		2009	
	<u>Positions¹</u>	<u>Dollars</u>	<u>Positions¹</u>	<u>Dollars</u>	<u>Positions¹</u>	<u>Dollars</u>
MTA-Wide						
NYC Transit	159	\$1.962	313	\$14.356	313	\$20.447
Long Island Rail Road	0	0.000	0	0.000	0	0.000
Metro-North Railroad	0	0.354	0	0.607	0	1.109
Bridges & Tunnels	2	0.087	2	0.087	2	0.087
MTA Headquarters	0	0.000	0	0.000	0	0.000
Long Island Bus	0	0.000	0	0.000	0	0.000
Staten Island Railway	4	0.239	17	1.225	30	2.285
Capital Construction Company	0	0.000	0	0.000	0	0.000
Total MTA-Wide By Agency	165	\$2.642	332	\$16.275	345	\$23.928
MTA-Wide by Category						
Administration:	2	\$.441	2	\$.694	2	\$1.196
Customer Convenience & Amenities:	0	0.000	0	0.000	0	0.000
Service:	159	1.962	313	14.356	313	20.447
Maintenance:	4	0.239	4	0.250	4	0.258
Revenue Enhancements:	0	0.000	0	0.000	0	0.000
Other:	0	0.000	13	0.975	26	2.027
Total MTA-Wide by Category	165	\$2.642	332	\$16.275	345	\$23.928

¹ Reflects the impact of amendments on full-time year-end positions.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006-2009
Summary Post 2006 Agency Programs to Eliminate the Gap (PEGs)
(\$ in millions)

	2007		2008		2009	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
LIST of AGENCY PROGRAMS						
Administration:						
NYC Transit	0	\$.000	0	\$.000	0	\$.000
Long Island Rail Road	0	.000	0	.000	0	.000
Metro-North Railroad	0	.354	0	.607	0	1.109
Bridges & Tunnels	2	.087	2	.087	2	.087
MTA Headquarters	0	.000	0	.000	0	.000
Long Island Bus	0	.000	0	.000	0	.000
Staten Island Railway	0	.000	0	.000	0	.000
Capital Construction Company	0	.000	0	.000	0	.000
Sub-Total Administration	2	\$.441	2	\$.694	2	\$1.196
Customer Convenience & Amenities:						
NYC Transit	0	\$.000	0	\$.000	0	\$.000
Long Island Rail Road	0	.000	0	.000	0	.000
Metro-North Railroad	0	.000	0	.000	0	.000
Bridges & Tunnels	0	.000	0	.000	0	.000
MTA Headquarters	0	.000	0	.000	0	.000
Long Island Bus	0	.000	0	.000	0	.000
Staten Island Railway	0	.000	0	.000	0	.000
Capital Construction Company	0	.000	0	.000	0	.000
Sub-Total Customer Convenience & Amenities	0	\$.000	0	\$.000	0	\$.000
Service:						
NYC Transit	159	\$1.962	313	\$14.356	313	\$20.447
Long Island Rail Road	0	.000	0	.000	0	.000
Metro-North Railroad	0	.000	0	.000	0	.000
Bridges & Tunnels	0	.000	0	.000	0	.000
MTA Headquarters	0	.000	0	.000	0	.000
Long Island Bus	0	.000	0	.000	0	.000
Staten Island Railway	0	.000	0	.000	0	.000
Capital Construction Company	0	.000	0	.000	0	.000
Sub-Total Service	159	\$1.962	313	\$14.356	313	\$20.447

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006-2009
Summary Post 2006 Agency Programs to Eliminate the Gap (PEGs)
(\$ in millions)

	2007		2008		2009	
	<u>Positions¹</u>	<u>Dollars</u>	<u>Positions¹</u>	<u>Dollars</u>	<u>Positions¹</u>	<u>Dollars</u>
LIST of AGENCY PROGRAMS						
Maintenance:						
NYC Transit	0	\$.000	0	\$.000	0	\$.000
Long Island Rail Road	0	.000	0	.000	0	.000
Metro-North Railroad	0	.000	0	.000	0	.000
Bridges & Tunnels	0	.000	0	.000	0	.000
MTA Headquarters	0	.000	0	.000	0	.000
Long Island Bus	0	.000	0	.000	0	.000
Staten Island Railway	4	.239	4	.250	4	.258
Capital Construction Company	0	.000	0	.000	0	.000
Sub-Total Maintenance	4	\$.239	4	\$.250	4	\$.258
Revenue Enhancements:						
NYC Transit	0	\$.000	0	\$.000	0	\$.000
Long Island Rail Road	0	.000	0	.000	0	.000
Metro-North Railroad	0	.000	0	.000	0	.000
Bridges & Tunnels	0	.000	0	.000	0	.000
MTA Headquarters	0	.000	0	.000	0	.000
Long Island Bus	0	.000	0	.000	0	.000
Staten Island Railway	0	.000	0	.000	0	.000
Capital Construction Company	0	.000	0	.000	0	.000
Sub-Total Revenue Enhancements	0	\$.000	0	\$.000	0	\$.000
Other:						
NYC Transit	0	\$.000	0	\$.000	0	\$.000
Long Island Rail Road	0	.000	0	.000	0	.000
Metro-North Railroad	0	.000	0	.000	0	.000
Bridges & Tunnels	0	.000	0	.000	0	.000
MTA Headquarters	0	.000	0	.000	0	.000
Long Island Bus	0	.000	0	.000	0	.000
Staten Island Railway	0	.000	13	.975	26	2.027
Capital Construction Company	0	.000	0	.000	0	.000
Sub-Total Other	0	\$.000	13	\$.975	26	\$ 2.027
Total Agency PEGS	165	\$ 2.642	332	\$ 16.275	345	\$ 23.928

¹ Reflects the impact of amendments on full-time year-end positions.

Fare and Toll Yields 2007 and 2009

Potential fare and toll increases that are projected in 2007 and 2009 remain below-the-line. As part of the gap closing actions in the 2005 Adopted Budget, farebox and toll revenue yields were slated to be increased by 5% in 2007. The February Plan projects that this increase will yield \$241 million in 2007, \$244 in 2008 and \$245 million in 2009. A subsequent 5% farebox and toll revenue yield increase in 2009 is estimated to yield an additional \$257 million in 2009. All of these actions will be reassessed during the 2007 budget process, which will be presented to the Board and the public in July 2006.

MTA Consolidated Utilization

MTA Agency Fare and Toll Revenue Projections, in millions

Including the Impact of Post-2006 PEGs and Fare/Toll Increases in 2007 and 2009

(excludes effect of Holiday Fare Initiatives)

		Financial Plan 2006-2009				
		2005	2006	2007	2008	2009
Toll Revenue						
Bridges & Tunnels	- Baseline ⁴	\$1,207.4	\$1,238.3	\$1,239.6	\$1,247.4	\$1,249.1
	- Post-2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2007 Toll Increase ⁵	0.0	0.0	62.0	62.4	62.5
	- 2009 Toll Increase ⁵	0.0	0.0	0.0	0.0	65.6
		\$1,207.4	\$1,238.3	\$1,301.6	\$1,309.8	\$1,377.2
Fare Revenue						
Long Island Bus ¹	- Baseline ⁴	\$37.2	\$37.4	\$37.6	\$37.8	\$38.0
	- Post-2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2007 Fare Increase ⁵	0.0	0.0	1.9	1.9	1.9
	- 2009 Fare Increase ⁵	0.0	0.0	0.0	0.0	2.0
		\$37.2	\$37.4	\$39.5	\$39.7	\$41.9
Long Island Rail Road	- Baseline ⁴	\$439.3	\$448.8	\$457.1	\$463.4	\$471.7
	- Post-2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2007 Fare Increase ⁵	0.0	0.0	22.8	23.2	23.6
	- 2009 Fare Increase ⁵	0.0	0.0	0.0	0.0	24.7
		\$439.3	\$448.8	\$480.0	\$486.6	\$520.0
Metro-North Railroad ²	- Baseline ⁴	\$437.8	\$451.3	\$461.0	\$468.8	\$475.5
	- Post-2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2007 Fare Increase ⁵	0.0	0.0	15.1	15.4	15.6
	- 2009 Fare Increase ⁵	0.0	0.0	0.0	0.0	16.3
		\$437.8	\$451.3	\$476.1	\$484.1	\$507.4
New York City Transit ^{1,3}	- Baseline ⁴	\$2,677.3	\$2,762.9	\$2,787.1	\$2,813.4	\$2,818.8
	- Post-2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2007 Fare Increase ⁵	0.0	0.0	139.2	140.7	140.9
	- 2009 Fare Increase ⁵	0.0	0.0	0.0	0.0	148.0
		\$2,677.3	\$2,762.9	\$2,926.3	\$2,954.1	\$3,107.7
Staten Island Railway	- Baseline ⁴	\$3.2	\$3.3	\$3.7	\$3.7	\$3.7
	- Post-2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2007 Fare Increase ⁵	0.0	0.0	0.2	0.2	0.2
	- 2009 Fare Increase ⁵	0.0	0.0	0.0	0.0	0.2
		\$3.2	\$3.3	\$3.9	\$3.9	\$4.1
Total Farebox Revenue	- Baseline ⁴	\$3,594.8	\$3,703.7	\$3,746.5	\$3,787.1	\$3,807.8
	- Post-2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2007 Fare Increase ⁵	0.0	0.0	179.3	181.3	182.2
	- 2009 Fare Increase ⁵	0.0	0.0	0.0	0.0	191.2
		\$3,594.8	\$3,703.7	\$3,925.7	\$3,968.4	\$4,181.1
TOTAL FARE & TOLL REVENUE						
	- Baseline ⁴	\$4,802.2	\$4,942.0	\$4,986.1	\$5,034.6	\$5,056.9
	- Post-2006 PEGs	0.0	0.0	0.0	0.0	0.0
	- 2007 Fare/Toll Increase ⁵	0.0	0.0	241.2	243.6	244.6
	- 2009 Fare/Toll Increase ⁵	0.0	0.0	0.0	0.0	256.8
		\$4,802.2	\$4,942.0	\$5,227.3	\$5,278.2	\$5,558.3

¹ Excludes Paratransit Operations.

² Metro-North Railroad ridership and farebox revenue figures are for East-of-Hudson service (Hudson, Harlem and New Haven Lines) only.

³ Excludes Fare Media Liability.

⁴ Baseline includes the impact of 2006 PEGs and Service Enhancements.

⁵ Assumes full-year implementation of fare and toll increases.

VI. Other MTA Consolidated Materials

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006 - 2009
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line Number		2004	2005	2006			
7	Non-Reimbursable						
8							
9		Actual	Final Estimate	Adopted Budget	2007	2008	2009
10	Operating Revenue						
11	Farebox Revenue	\$3,425	\$3,623	\$3,734	\$3,779	\$3,821	\$3,844
12	Toll Revenue	1,097	1,207	1,238	1,240	1,247	1,249
13	Other Revenue (Excludes B&T Investment Income for Capital)	336	408	413	424	434	446
14	Capital and Other Reimbursements	23	26	27	29	31	32
15	Total Operating Revenue	\$4,881	\$5,264	\$5,412	\$5,471	\$5,533	\$5,571
16							
17	Operating Expense						
18	Labor Expenses:						
19	Payroll	\$3,303	\$3,376	\$3,510	\$3,585	\$3,704	\$3,803
20	Overtime	350	375	353	358	366	378
21	Health & Welfare	711	782	861	937	1,030	1,127
22	Pensions	480	646	737	755	760	758
23	Other-Fringe Benefits	405	372	382	395	408	421
24	Reimbursable Overhead	(233)	(237)	(273)	(266)	(271)	(272)
25	Sub-total Labor Expenses	\$5,016	\$5,314	\$5,570	\$5,764	\$5,997	\$6,214
26							
27	Non-Labor Expenses:						
28	Traction and Propulsion Power	203	249	266	268	272	282
29	Fuel for Buses and Trains	95	137	158	143	136	136
30	Insurance	19	28	39	43	47	52
31	Claims	130	141	148	152	157	162
32	Paratransit Service Contracts	135	160	192	223	260	304
33	Maintenance and Other Operating Contracts	411	502	521	527	523	542
34	Professional Service Contracts	180	240	222	224	230	237
35	Materials & Supplies	363	404	416	444	478	483
36	Other Business Expenses	143	103	146	149	153	158
37	Sub-total Non-Labor Expenses	\$1,679	\$1,966	\$2,109	\$2,175	\$2,257	\$2,357
38							
39	Other Expense Adjustments:						
40	Other	(\$1)	(\$7)	(\$7)	(\$7)	(\$7)	(\$8)
41	General Reserve	0	0	75	75	75	75
42	Sub-total Other Expense Adjustments	(\$1)	(\$7)	\$68	\$68	\$68	\$67
43							
44	Total Operating Expense Before Depreciation	\$6,693	\$7,272	\$7,747	\$8,007	\$8,322	\$8,639
45							
46	Depreciation	\$1,344	\$1,479	\$1,629	\$1,794	\$1,941	\$2,102
47							
48	Total Operating Expense (Excluding B&T Depreciation)	\$7,991	\$8,703	\$9,326	\$9,745	\$10,203	\$10,674
49							
50	Net Operating Deficit Before Subsidies and Debt Service	(\$3,111)	(\$3,439)	(\$3,914)	(\$4,274)	(\$4,669)	(\$5,102)
51							
52	Dedicated Taxes and State/Local Subsidies	\$2,822	\$3,385	\$3,189	\$3,325	\$3,318	\$3,372
53							
54	Debt Service (excludes Service Contract Bonds)	(848)	(1,038)	(1,340)	(1,485)	(1,631)	(1,817)
55							
56	Net Deficit After Subsidies and Debt Service	(\$1,137)	(\$1,092)	(\$2,065)	(\$2,435)	(\$2,983)	(\$3,547)
57							
58	Conversion to Cash Basis: Depreciation	\$1,344	\$1,479	\$1,629	\$1,794	\$1,941	\$2,102
59	Conversion to Cash Basis: All Other	149	168	(1)	(17)	(58)	(56)
60	Net Cash Balance from Previous Year	151	507	1,062	625	0	0
61							
62	Baseline Net Cash Balance	\$507	\$1,062	\$625	(\$32)	(\$1,099)	(\$1,501)
63							
64	GAP CLOSING & POLICY ACTIONS:						
65							
66	Customer Fare Programs		(50)	(50)	0	0	0
67	Capital Security Addition		(100)	0	0	0	0
68	Pension Liability Reduction		(450)	0	0	0	0
69	Pension Earnings (@8%)		0	42	42	42	42
70	Real Estate Tax Stabilization Account		0	200	0	0	0
71	Post 2006 Agency Program to Eliminate the Gap		0	0	3	16	24
72	2007 Increased Fare and Toll Yields		0	0	241	244	245
73	2009 Increased Fare and Toll Yields		0	0	0	0	257
74							
75	Adjusted Net Cash Balance from Previous Year		0	(600)	(408)	0	0
76							
77	Net Cash Surplus/(Deficit)	\$507	\$462	\$217	(\$154)	(\$797)	(\$934)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006 - 2009
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line Number						
7	Reimbursable					
8		2004	2005	2006		
9		Actual	Final Estimate	Adopted Budget	2007	2008
10	Operating Revenue					2009
11	Farebox Revenue	\$0	\$0	\$0	\$0	\$0
12	Toll Revenue	0	0	0	0	0
13	Other Revenue (Excludes B&T Investment Income for Capital)	0	0	0	0	0
14	Capital and Other Reimbursements	1,081	1,094	1,186	1,163	1,189
15	Total Operating Revenue	\$1,081	\$1,094	\$1,186	\$1,163	\$1,189
16						\$1,192
17	Operating Expense					
18	Labor Expenses:					
19	Payroll	\$444	\$422	\$462	\$462	\$473
20	Overtime	88	78	77	76	79
21	Health & Welfare	33	37	43	48	53
22	Pensions	19	27	36	44	44
23	Other-Fringe Benefits	111	102	109	108	110
24	Reimbursable Overhead	233	235	271	266	270
25	Sub-total Labor Expenses	929.1	\$901	\$999	\$1,004	\$1,027
26						\$1,034
27	Non-Labor Expenses:					
28	Traction and Propulsion Power	\$0	\$0	\$0	\$0	\$0
29	Fuel for Buses and Trains	0	0	0	0	0
30	Insurance	4	4	5	6	6
31	Claims	0	0	0	0	0
32	Paratransit Service Contracts	0	0	0	0	0
33	Maintenance and Other Operating Contracts	50	68	54	42	45
34	Professional Service Contracts	23	30	23	22	22
35	Materials & Supplies	80	84	97	83	83
36	Other Business Expenses	(6)	6	7	6	6
37	Sub-total Non-Labor Expenses	151.9	\$193	\$187	\$159	\$162
38						\$158
39	Other Expense Adjustments:					
40	Other	0.0	\$0	\$0	\$0	\$0
41	Sub-total Other Expense Adjustments	0.0	\$0	\$0	\$0	\$0
42						
43	Total Operating Expense Before Depreciation	1,081	\$1,094	\$1,186	\$1,163	\$1,189
44						\$1,192
45	Depreciation	\$0	\$0	\$0	\$0	\$0
46						
47	Total Operating Expense	\$1,081	\$1,094	\$1,186	\$1,163	\$1,189
48						\$1,192
49	Baseline Surplus/(Deficit)	(\$0)	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006 - 2009
MTA Consolidated Statement Of Operations By Category
(\$ in millions)

Line Number	Non-Reimbursable / Reimbursable	2004 Actual	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
10	<u>Operating Revenue</u>						
11	Farebox Revenue	\$3,425	\$3,623	\$3,734	\$3,779	\$3,821	\$3,844
12	Toll Revenue	1,097	1,207	1,238	1,240	1,247	1,249
13	Other Revenue (Excludes B&T Investment Income for Capital)	336	408	413	424	434	446
14	Capital and Other Reimbursements	1,104	1,120	1,213	1,192	1,220	1,224
15	Total Operating Revenue	\$5,962	\$6,358	\$6,598	\$6,634	\$6,722	\$6,763
17	<u>Operating Expense</u>						
18	Labor Expenses:						
19	Payroll	\$3,747	\$3,798	\$3,972	\$4,047	\$4,176	\$4,275
20	Overtime	438	453	430	434	444	457
21	Health & Welfare	744	819	904	985	1,082	1,182
22	Pensions	499	673	774	800	804	804
23	Other-Fringe Benefits	516	473	491	502	518	530
24	Reimbursable Overhead	(0)	(2)	(2)	(1)	(0)	(1)
25	Sub-total Labor Expenses	\$5,945	\$6,214	\$6,569	\$6,768	\$7,025	\$7,248
27	Non-Labor Expenses:						
28	Traction and Propulsion Power	\$203	\$249	\$266	\$268	\$272	\$282
29	Fuel for Buses and Trains	95	137	158	143	136	136
30	Insurance	23	33	44	49	54	58
31	Claims	130	141	148	152	157	162
32	Paratransit Service Contracts	135	160	192	223	260	304
33	Maintenance and Other Operating Contracts	462	571	576	569	567	584
34	Professional Service Contracts	203	270	246	246	251	258
35	Materials & Supplies	443	489	513	527	561	567
36	Other Business Expenses	137	109	153	155	160	165
37	Sub-total Non-Labor Expenses	\$1,831	\$2,158	\$2,296	\$2,334	\$2,419	\$2,516
39	Other Expense Adjustments:						
40	Other	(\$1)	(\$7)	(\$7)	(\$7)	(\$7)	(\$8)
41	General Reserve	0	0	75	75	75	75
42	Sub-total Other Expense Adjustments	(\$1)	(\$7)	\$68	\$68	\$68	\$67
44	Total Operating Expense Before Depreciation	\$7,774	\$8,366	\$8,933	\$9,170	\$9,511	\$9,831
46	Depreciation	\$1,344	\$1,479	\$1,629	\$1,794	\$1,941	\$2,102
48	Total Operating Expense (Excluding B&T Depreciation)	\$9,072	\$9,797	\$10,512	\$10,908	\$11,392	\$11,866
50	Net Operating Deficit Before Subsidies and Debt Service	(\$3,111)	(\$3,439)	(\$3,914)	(\$4,274)	(\$4,669)	(\$5,102)
52	Dedicated Taxes and State/Local Subsidies	\$2,822	\$3,385	\$3,189	\$3,325	\$3,318	\$3,372
54	Debt Service (excludes Service Contract Bonds)	(848)	(1,038)	(1,340)	(1,485)	(1,631)	(1,817)
56	Net Deficit After Subsidies and Debt Service	(\$1,137)	(\$1,092)	(\$2,065)	(\$2,435)	(\$2,983)	(\$3,547)
58	Conversion to Cash Basis: Depreciation	\$1,344	\$1,479	\$1,629	\$1,794	\$1,941	\$2,102
59	Conversion to Cash Basis: All Other	149	168	(1)	(17)	(58)	(56)
60	Net Cash Balance from Previous Year	151	507	1,062	625	0	0
62	Baseline Net Cash Balance	\$507	\$1,062	\$625	(\$32)	(\$1,099)	(\$1,501)
64	<u>GAP CLOSING & POLICY ACTIONS:</u>						
66	Customer Fare Programs		(50)	(50)	0	0	0
67	Capital Security Addition		(100)	0	0	0	0
68	Pension Liability Reduction		(450)	0	0	0	0
69	Pension Earnings (@8%)		0	42	42	42	42
70	Real Estate Tax Stabilization Account		0	200	0	0	0
71	Post 2006 Agency Program to Eliminate the Gap		0	0	3	16	24
72	2007 Increased Fare and Toll Yields		0	0	241	244	245
73	2009 Increased Fare and Toll Yields		0	0	0	0	257
75	Adjusted Net Cash Balance from Previous Year		0	(600)	(408)	0	0
77	Net Cash Surplus/(Deficit)	\$507	\$462	\$217	(\$154)	(\$797)	(\$934)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2006 - 2009
MTA Consolidated Cash Receipts and Expenditures
(\$ in millions)

Line Number	CASH RECEIPTS AND EXPENDITURES	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
9						
10						
11	Receipts					
12	Farebox Revenue	\$3,671	\$3,773	\$3,824	\$3,867	\$3,886
13	Other Operating Revenue	431	411	420	432	445
14	Capital and Other Reimbursements	1,105	1,204	1,191	1,203	1,212
15	Total Receipts	\$5,207	\$5,388	\$5,435	\$5,502	\$5,543
16						
17	Expenditures					
18	<u>Labor:</u>					
19	Payroll	\$3,665	\$3,854	\$3,900	\$4,028	\$4,114
20	Overtime	430	405	410	420	432
21	Health and Welfare	799	874	953	1,047	1,144
22	Pensions	502	704	776	787	789
23	Other Fringe Benefits	446	471	477	494	504
24	Reimbursable Overhead	0	0	0	0	0
25	Total Labor Expenditures	\$5,843	\$6,308	\$6,516	\$6,774	\$6,983
26						
27	<u>Non-Labor:</u>					
28	Traction and Propulsion Power	\$249	\$266	\$268	\$272	\$282
29	Fuel for Buses and Trains	137	158	143	136	136
30	Insurance	40	40	45	54	52
31	Claims	117	111	122	118	123
32	Paratransit Service Contracts	157	188	223	260	304
33	Maintenance and Other Operating Contracts	472	447	421	434	446
34	Professional Service Contracts	244	223	223	228	234
35	Materials & Supplies	496	529	547	583	592
36	Other Business Expenditures	110	156	168	163	169
37	Total Non-Labor Expenditures	\$2,022	\$2,119	\$2,160	\$2,248	\$2,338
38						
39	<u>Other Expenditure Adjustments:</u>					
40	Other	\$87	\$78	\$76	\$84	\$88
41	General Reserve	0	75	75	75	75
42	Total Other Expenditure Adjustments	\$87	\$153	\$151	\$159	\$163
43						
44	Total Expenditures	\$7,952	\$8,580	\$8,827	\$9,182	\$9,484
45						
46	Net Cash Deficit Before Subsidies and Debt Service	(\$2,745)	(\$3,193)	(\$3,392)	(\$3,680)	(\$3,941)
47						
48	Dedicated Taxes and State/Local Subsidies	\$3,941	\$3,638	\$3,745	\$3,720	\$3,747
49						
50	Debt Service (excludes Service Contract Bonds)	(641)	(883)	(1,010)	(1,140)	(1,307)
51						
52	Net Cash Balance from Previous Year	507	1,062	625	0	0
53						
54	Baseline Net Cash Surplus/(Deficit)	\$1,062	\$625	(\$32)	(\$1,099)	(\$1,501)
55						
56	<u>GAP CLOSING & POLICY ACTIONS:</u>					
57						
58	Customer Fare Programs	(50)	(50)	0	0	0
59	Capital Security Addition	(100)	0	0	0	0
60	Pension Liability Reduction	(450)	0	0	0	0
61	Pension Earnings (@8%)	0	42	42	42	42
62	Real Estate Tax Stabilization Account	0	200	0	0	0
63	Post 2006 Agency Program to Eliminate the Gap	0	0	3	16	24
64	2007 Increased Fare and Toll Yields	0	0	241	244	245
65	2009 Increased Fare and Toll Yields	0	0	0	0	257
66						
67	Adjusted Net Cash Balance from Previous Year	0	(600)	(408)	0	0
68						
69	Net Cash Surplus/(Deficit)	\$462	\$217	(\$154)	(\$797)	(\$934)

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2006 - 2009

Changes Year-to-Year By Category

Favorable/(Unfavorable)

Line Number	Non-Reimbursable		2004	2005	Change	2006	Change	2007	Change	2008	Change	2009	Change
			Actual	Final Estimate	2005 - 2004	Adopted Budget	2006 - 2005		2007 - 2006		2008 - 2007		2009 - 2008
7													
8													
9													
10	<u>Operating Revenue</u>												
11	Farebox Revenue		\$3,425	\$3,623	\$198	\$3,734	\$111	\$3,779	\$45	\$3,821	\$42	\$3,844	\$23
12	Toll Revenue		1,097	1,207	110	1,238	31	1,240	1	1,247	8	1,249	2
13	Other Revenue (Excludes B&T Investment Income for Capital)		336	408	72	413	5	424	11	434	10	446	13
14	Capital and Other Reimbursements		23	26	3	27	1	29	1	31	2	32	2
15	Total Operating Revenue		\$4,881	\$5,264	\$383	\$5,412	\$148	\$5,471	\$59	\$5,533	\$62	\$5,571	\$38
16													
17	<u>Operating Expense</u>												
18	Labor Expenses:												
19	Payroll		\$3,303	\$3,376	(\$74)	\$3,510	(\$134)	\$3,585	(\$75)	\$3,704	(\$118)	\$3,803	(\$99)
20	Overtime		350	375	(25)	353	23	358	(5)	366	(8)	378	(12)
21	Health & Welfare		711	782	(71)	861	(78)	937	(76)	1,030	(93)	1,127	(97)
22	Pensions		480	646	(165)	737	(92)	755	(18)	760	(5)	758	2
23	Other-Fringe Benefits		405	372	34	382	(10)	395	(12)	408	(13)	421	(13)
24	Reimbursable Overhead		(233)	(237)	4	(273)	35	(266)	(6)	(271)	4	(272)	2
25	Sub-total Labor Expenses		\$5,016	\$5,314	(\$298)	\$5,570	(\$256)	\$5,764	(\$194)	\$5,997	(\$233)	\$6,214	(\$217)
26													
27	Non-Labor Expenses:												
28	Traction and Propulsion Power		\$203	\$249	(\$47)	\$266	(\$17)	\$268	(\$2)	\$272	(\$4)	\$282	(\$9)
29	Fuel for Buses and Trains		95	137	(42)	158	(21)	143	15	136	7	136	(1)
30	Insurance		19	28	(9)	39	(10)	43	(5)	47	(4)	52	(5)
31	Claims		130	141	(11)	148	(7)	152	(5)	157	(5)	162	(5)
32	Paratransit Service Contracts		135	160	(25)	192	(32)	223	(31)	260	(37)	304	(44)
33	Maintenance and Other Operating Contracts		411	502	(91)	521	(19)	527	(6)	523	4	542	(19)
34	Professional Service Contracts		180	240	(58)	222	17	224	(2)	230	(5)	237	(7)
35	Materials & Supplies		363	404	(42)	416	(11)	444	(28)	478	(34)	483	(5)
36	Other Business Expenses		143	103	40	146	(43)	149	(2)	153	(5)	158	(5)
37	Sub-total Non-Labor Expenses		\$1,679	\$1,966	(\$287)	\$2,109	(\$143)	\$2,175	(\$66)	\$2,257	(\$83)	\$2,357	(\$100)
38													
39	Other Expense Adjustments:												
40	Other		(\$1)	(\$7)	(6)	(\$7)	0	(\$7)	(0)	(\$7)	(0)	(\$8)	(1)
41	General Reserve		0	0	0	75	(75)	75	0	75	0	75	0
42	Sub-total Other Expense Adjustments		(\$1)	(\$7)	(\$6)	\$68	(\$75)	\$68	(\$0)	\$68	(\$0)	\$67	(\$1)
43													
44	Total Operating Expense Before Depreciation		\$6,693	\$7,272	(\$579)	\$7,747	(\$475)	\$8,007	(\$260)	\$8,322	(\$315)	\$8,639	(\$316)
45													
46	Depreciation		1,344	1,479	(135)	1,629	(151)	1,794	(165)	1,941	(147)	2,102	(160)
47	Total Operating Expense (Excluding B&T Depreciation)		\$7,991	\$8,703	(\$712)	\$9,326	(\$623)	\$9,745	(\$419)	\$10,203	(\$457)	\$10,674	(\$471)
48													
49	Net Operating Deficit Before Subsidies and Debt Service		(\$3,111)	(\$3,439)	(\$329)	(\$3,914)	(\$475)	(\$4,274)	(\$360)	(\$4,669)	(\$395)	(\$5,102)	(\$433)
50													
51	Dedicated Taxes and State/Local Subsidies		\$2,822	\$3,385	\$563	\$3,189	(\$196)	\$3,325	\$136	\$3,318	(\$7)	\$3,372	\$55
52	Debt Service (excludes Service Contract Bonds)		(848)	(1,038)	(190)	(1,340)	(302)	(1,485)	(145)	(1,631)	(146)	(1,817)	(185)
53	Net Deficit After Subsidies and Debt Service		(\$1,137)	(\$1,092)	\$45	(\$2,065)	(\$973)	(\$2,435)	(\$369)	(\$2,983)	(\$548)	(\$3,547)	(\$563)
54													
55	Conversion to Cash Basis: Depreciation		\$1,344	\$1,479	\$135	\$1,629	\$151	\$1,794	\$165	\$1,941	\$147	\$2,102	\$160
56	Conversion to Cash Basis: All Other		149	168	19	(1)	(170)	(17)	(15)	(58)	(41)	(56)	1
57	Net Cash Balance from Previous Year		151	507	356	1,062	555	625	(437)	0	(625)	0	0
58	Baseline Net Cash Balance		\$507	\$1,062	\$555	\$625	(\$437)	(\$32)	(\$657)	(\$1,099)	(\$1,067)	(\$1,501)	(\$402)
59													
60	GAP CLOSING & OTHER POLICY ACTIONS:												
61													
62	Customer Fare Programs		\$0	(\$50)	(\$50)	(\$50)	\$0	\$0	\$50	\$0	\$0	\$0	\$0
63	Capital Security Addition		0	(100)	(100)	0	100	0	0	0	0	0	0
64	Pension Liability Reduction		0	(450)	(450)	0	450	0	0	0	0	0	0
65	Pension Earnings (@8%)		0	0	0	42	42	42	0	42	0	42	0
66	Real Estate Tax Stabilization Account		0	0	0	200	200	0	(200)	0	0	0	0
67	Post 2006 Agency Program to Eliminate the Gap		0	0	0	0	0	3	3	16	14	24	8
68	2007 Increased Fare and Toll Yields		0	0	0	0	0	241	241	244	2	245	1
69	2009 Increased Fare and Toll Yields		0	0	0	0	0	0	0	0	0	257	257
70													
71	Adjusted Net Cash Balance from Previous Year		0	0	0	(600)	(600)	(408)	192	0	408	0	0
72													
73	Net Cash Surplus/(Deficit)		\$507	\$462	(\$45)	\$217	(\$245)	(\$154)	(\$371)	(\$797)	(\$643)	(\$934)	(\$136)

METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN 2006-2009
NON-RECURRING REVENUES AND SAVINGS
(\$ in millions)

Non-recurring revenues and savings with a value of \$1 million or more in calendar years 2005 through 2009.

Agency	2005 Final Estimate	2006 Adopted Budget	2007 Plan	2008 Plan	2009 Plan
Bridges & Tunnels	\$4.7 Reduction in number of tag purchases for tag swap \$2.6 Reduction in E-ZPass CSC expenses against the contract, primarily due to higher than planned vacancies during the year for Customer Service Representatives and lower administrative costs from the tag swap program.	None	None	None	None
Subtotal	<u>\$7.2</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Long Island Bus	None	None	None	None	None
Subtotal	<u>\$0.0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Long Island Rail Road	\$ 30.0 MTA Pension Prepayment	\$ 3.0 Waiver to extend three year brake program to five year program	None	None	None
Subtotal	<u>\$30.0</u>	<u>\$ 3.0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Metro-North Railroad	\$2.4 Force Account Insurance Refund	\$ 2.0 Force Account Insurance Refund 0.5 Receipt of Prior Period Ferry Service Payments from NY State \$ 20.0 MTA Pension Prepayment	None \$ 1.5 Receipt of Prior Period Ferry Service Payments from NY State	None	None
Subtotal	<u>\$2.4</u>	<u>\$ 22.5</u>	<u>\$ 1.5</u>	<u>\$0.0</u>	<u>\$0.0</u>
Staten Island Railway	None	None	None	None	None
Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
MTA Capital Construction Company	None	None	None	None	None
Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
MTA Headquarters	None	None	None	None	None
Subtotal	<u>\$0.0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN 2006-2009
NON-RECURRING REVENUES AND SAVINGS
(\$ in millions)

Non-recurring revenues and savings with a value of \$1 million or more in calendar years 2005 through 2009.

Agency	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
New York City Transit	\$68.1 Timing of MaBSTOA Pension Payments \$10.8 Accumulated stabilization fund interest income \$7.2 Accumulated Transit Adjudication Bureau Fund Drawdown \$3.5 Reduce Normal Replacement Costs - Data Processing Equipment.	None	None	None	None
Subtotal	\$89.6	\$ -	\$ -	\$ -	\$ -
MTA Transactions¹	\$84.8 MRT carryover balances- reflects \$40 m of unused general reserve from 2004, MRT-1 funds made available after independent audit of MTAHQ deficit, and prior year interest earnings. This plan assumes no carryovers, except unspent General Reserve, to later years. \$16.7 Benefit of NYCT Debt prepayment made in 2003. Factored in debt forecast. \$15.3 Benefit of CR Debt Prepayment made in early 2004; factored in debt forecast. \$23.0 Overfunding of B&T debt service accounts in 2004 used in 2005. \$25.0 Unspent cost of issuance funds from prior year bond issuances spent in 2005.	\$10.0 One-fourth of unspent General Reserve from 2005	\$10.0 One-fourth of unspent General Reserve from 2005	\$10.0 One-fourth of unspent General Reserve from 2005	\$ 10.0 One-fourth of unspent General Reserve from 2005
Subtotal	\$164.8	\$10.0	\$ 10.0	\$ 10.0	\$ 10.0
Total Non-Recurring Resources (>or = \$1million)	\$294.1	\$35.5	\$11.5	\$10.0	\$10.0

NOTE: Positive cash balances are carried into the following year.

¹ Excludes New York State Funds that need to be appropriated.

METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN 2006 - 2009
MTA OPERATING BUDGET RESERVES
(\$ in millions)

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<u>MTA Consolidated:</u>					
MTA General Reserve	-	\$75	\$75	\$75	\$75
Real Estate Stabilization Reserve ¹	200	-	-	-	-
MTA General Reserve Carryover	40	-	-	-	-
Reserve for Higher Insurance Premium Rates	8	8.8	9.7	10.6	11.7
Unallocated Service Enhancement ²	-	\$4.9	-	\$7.0	\$7.2

¹ This reserve was established in 2004 to cover potential shortfalls in real estate revenues. This is programmed for use in 2006 below the line as a gap closing action.

² These funds are the remainder of the 2006 \$50 million and 2007-2009 \$35 million provisions for Service Enhancements contained in the December Plan. All but the unallocated monies, which are included in the MTAHQ budget, have been incorporated in agency baseline budgets.

VII. MTA Capital Program Information

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New York City Transit: 2006 Commitments
Summed by Element
(\$ in Millions)

ACEP	Category Description	Element Description	Project Description	Total Project Value	2006 Commitments	Funding for 2006 Commitments		
						MTA Funding	Federal Funding	Local Funding
S40701/06	STATEN ISLAND RAILWAY	MISCELLANEOUS	SIR: Rehabilitate Four Substation Enclosures	\$3.53	\$2.77	\$2.29		\$0.48
			Subtotal SIRTOA Miscellaneous	\$3.53	\$2.77	\$2.29	\$0.00	\$0.48
T40404/M2	PASSENGER STATIONS	FARE COLLECTION, STATIONS	Fare Media Phase 1	\$0.50	\$0.50	\$0.50		
T40404/M6	PASSENGER STATIONS	FARE COLLECTION, STATIONS	AFC System Wrap-Up	\$10.50	\$10.50	\$10.50		
			Subtotal Fare Collection Stations	\$11.00	\$11.00	\$11.00	\$0.00	\$0.00
T40411/2R	PASSENGER STATIONS	STATION REHABILITATION	Station Rehab: Rockaway Park/Rockaway Line	\$5.71	\$5.71	\$5.71		
			Subtotal Station Rehabilitation	\$5.71	\$5.71	\$5.71	\$0.00	\$0.00
T40803/Z2	SIGNALS AND COMMUNICATION	SIGNAL MODERNIZATION	Signal Key-By Circuit Mod	\$29.64	\$11.57	\$11.57		
			Subtotal Signal Modernization	\$29.64	\$11.57	\$11.57	\$0.00	\$0.00
T41203/FG	DEOPTS	DEPOT CONSTRUCTION	Charleston Depot - Des	\$109.91	\$0.18	\$0.18		
			Subtotal Depot Construction	\$109.91	\$0.18	\$0.18	\$0.00	\$0.00
T41204/06	DEOPTS	DEPOT REHABILITATION	Purchase 501 Portable Radios	\$2.24	\$2.24	\$2.24		
			Subtotal Depot Rehabilitation	\$2.24	\$2.24	\$2.24	\$0.00	\$0.00
T41302/O6	SERVICE VEHICLES	WORK TRAINS	Locomotive Modernization Pilot	\$2.06	\$1.56	\$1.56		
			Subtotal Work Trains	\$2.06	\$1.56	\$1.56	\$0.00	\$0.00
T41604/I3	MISCELLANEOUS	MANAGEMENT INFORMATION SYSTEMS	Raised Floor Livingston Plaza	\$8.29	\$0.31	\$0.31		
			Subtotal Management Information Systems	\$8.29	\$0.31	\$0.31	\$0.00	\$0.00
T41606/F3	MISCELLANEOUS	ENVIRONMENTAL AND SAFETY	Fire Protection: Fire Alarms: 126Th St Depot	\$1.72	\$1.59	\$1.59		
			Subtotal Environmental and Safety	\$1.72	\$1.59	\$1.59	\$0.00	\$0.00
S50701/02	STATEN ISLAND RAILWAY	MISCELLANEOUS	Station Structural Repairs 4 Locations - Des	\$4.92	\$0.16			\$0.16
S50701/03	STATEN ISLAND RAILWAY	MISCELLANEOUS	Rehabilitate 3 Station Houses - Des	\$1.80	\$0.50	\$0.50		
S50701/06	STATEN ISLAND RAILWAY	MISCELLANEOUS	Work Train Equipment4 Diesel Locomotives	\$8.80	\$8.80	\$8.80		
S50701/07	STATEN ISLAND RAILWAY	MISCELLANEOUS	Authur Kill Station - Des	\$9.13	\$0.59	\$0.59		
S50701/08	STATEN ISLAND RAILWAY	MISCELLANEOUS	Repair 6 Bridges - Des	\$14.30	\$0.72	\$0.72		
S50701/09	STATEN ISLAND RAILWAY	MISCELLANEOUS	Rehab 8 Station Houses - Des	\$6.18	\$0.40	\$0.40		
			Subtotal SIRTOA Miscellaneous	\$45.13	\$11.17	\$11.01	\$0.00	\$0.16
T50302/04	BUSES	BUS REPLACEMENT	Replace Integrated Farebox Unit Components	\$22.84	\$22.84	\$22.84		
T50302/07	BUSES	BUS REPLACEMENT	Purchase 283 Paratransit Vehicles - 2006	\$22.34	\$13.78	\$13.78		
			Subtotal Bus Replacement	\$45.18	\$36.62	\$36.62	\$0.00	\$0.00
T50404/04	PASSENGER STATIONS	FARE COLLECTION	HEETs For Station Rehabilitations	\$1.50	\$1.50	\$1.50		
			Subtotal Fare Collection	\$1.50	\$1.50	\$1.50	\$0.00	\$0.00
T50407/04	PASSENGER STATIONS	STATION ESCALATORS/ELEVATORS	Replace 5 Escalators: Van Wyck-Archer Ave Line	\$32.29	\$31.56	\$31.56		
			Subtotal Station Escalators/Elevators	\$32.29	\$31.56	\$31.56	\$0.00	\$0.00
T50411/01	PASSENGER STATIONS	STATION REHABILITATION	Water Condition Remedy-2005	\$3.47	\$3.25	\$3.25		
T50411/02	PASSENGER STATIONS	STATION REHABILITATION	Chambers Street: Bdwy/7Th Av Line-Manh	\$7.00	\$7.00	\$7.00		
T50411/15	PASSENGER STATIONS	STATION REHABILITATION	Rehab Wall Street - LEX	\$45.61	\$14.95		\$14.95	
T50411/16	PASSENGER STATIONS	STATION REHABILITATION	Times Square: No-End Stair Constr.	\$18.14	\$15.00	\$15.00		
T50411/17	PASSENGER STATIONS	STATION REHABILITATION	Fort Hamilton Parkway: West End Line - Des	\$15.16	\$0.75	\$0.75		
T50411/18	PASSENGER STATIONS	STATION REHABILITATION	71St Street: West End Line-Brooklyn - Des	\$15.85	\$0.80	\$0.80		
T50411/19	PASSENGER STATIONS	STATION REHABILITATION	79Th Street: West End Line-Brooklyn - Des	\$14.43	\$0.74	\$0.74		
T50411/20	PASSENGER STATIONS	STATION REHABILITATION	18Th Avenue: West End Line-Brooklyn - Des	\$14.19	\$0.73	\$0.73		
T50411/21	PASSENGER STATIONS	STATION REHABILITATION	20Th Avenue: West End Line - Des	\$14.46	\$0.74	\$0.74		
T50411/23	PASSENGER STATIONS	STATION REHABILITATION	Jay Street: Fulton Street Line	\$41.79	\$41.79	\$41.79		
T50411/24	PASSENGER STATIONS	STATION REHABILITATION	62Nd Street: West End Line - Des	\$12.09	\$0.56	\$0.56		

New York City Transit: 2006 Commitments
Summed by Element
(\$ in Millions)

ACEP	Category Description	Element Description	Project Description	Total Project Value	Funding for 2006 Commitments			
					2006 Commitments	MTA Funding	Federal Funding	Local Funding
T50411/25	PASSENGER STATIONS	STATION REHABILITATION	Bay Parkway: West End Line - Des	\$13.35	\$0.65	\$0.65		
T50411/26	PASSENGER STATIONS	STATION REHABILITATION	9Th Avenue: West End Line - Des	\$12.80	\$0.60	\$0.60		
T50411/31	PASSENGER STATIONS	STATION REHABILITATION	Bay 50Th Street: West End Line-Bklyn - Des	\$14.03	\$0.70	\$0.70		
T50411/32	PASSENGER STATIONS	STATION REHABILITATION	25Th Avenue: West End Line - Des	\$13.88	\$0.70	\$0.70		
T50411/37	PASSENGER STATIONS	STATION REHABILITATION	Water Condition Remedy-2007 - Des	\$4.18	\$0.24	\$0.24		
T50411/38	PASSENGER STATIONS	STATION REHABILITATION	Morrison-Sound View Avs: Pelham Ln-IRT - Des	\$19.05	\$1.15	\$1.15		
T50411/42	PASSENGER STATIONS	STATION REHABILITATION	Chambers Street/Nassau Loop - Des	\$10.00	\$0.60	\$0.60		
T50411/43	PASSENGER STATIONS	STATION REHABILITATION	Buhre Avenue: Pelham Line-IRT - Des	\$16.51	\$0.69	\$0.69		
T50411/44	PASSENGER STATIONS	STATION REHABILITATION	Middletown Road: Pelham Line-IRT - Des	\$15.22	\$1.62	\$1.62		
T50411/45	PASSENGER STATIONS	STATION REHABILITATION	Zerega Avenue: Pelham Line - IRT - Des	\$16.25	\$0.68	\$0.68		
T50411/46	PASSENGER STATIONS	STATION REHABILITATION	Castle Hill Avenue: Pelham Line-IRT - Des	\$17.03	\$0.70	\$0.70		
T50411/47	PASSENGER STATIONS	STATION REHABILITATION	Parkchester/E 177Th St: Pelham Line-IRT - Des	\$21.48	\$1.33	\$1.33		
T50411/48	PASSENGER STATIONS	STATION REHABILITATION	St. Lawrence Av: Pelham Line - IRT - Des	\$16.40	\$0.68	\$0.68		
T50411/49	PASSENGER STATIONS	STATION REHABILITATION	Elder Avenue: Pelham Line - IRT - Des	\$15.83	\$0.67	\$0.67		
T50411/50	PASSENGER STATIONS	STATION REHABILITATION	Whitlock Avenue: Pelham Line - IRT - Des	\$14.24	\$0.92	\$0.92		
T50411/51	PASSENGER STATIONS	STATION REHABILITATION	Station Railings (2007) - Des	\$2.00	\$0.15	\$0.15		
T50411/55	PASSENGER STATIONS	STATION REHABILITATION	Beach 67 Street (Gaston)/Far Rockaway - Des	\$6.85	\$0.38	\$0.38		
T50411/56	PASSENGER STATIONS	STATION REHABILITATION	Beach 60 Street / Far Rockaway - Des	\$7.04	\$0.39	\$0.39		
T50411/57	PASSENGER STATIONS	STATION REHABILITATION	Beach 44 Street (Frank Ave)/Far Rockaway - Des	\$6.93	\$0.39	\$0.39		
T50411/58	PASSENGER STATIONS	STATION REHABILITATION	Beach 36 St (Edgemere)-Far Rockaway - Des	\$6.59	\$0.37	\$0.37		
T50411/59	PASSENGER STATIONS	STATION REHABILITATION	Beach 25 Street(Wavecrest)-Far Rockaway - Des	\$6.55	\$0.37	\$0.37		
T50411/60	PASSENGER STATIONS	STATION REHABILITATION	Mott Avenue/ Far Rockaway - Des	\$6.37	\$0.36	\$0.36		
T50411/61	PASSENGER STATIONS	STATION REHABILITATION	Beach 90 (Holland) - Rockaway Line - Des	\$7.60	\$1.32	\$1.32		
T50411/62	PASSENGER STATIONS	STATION REHABILITATION	Beach 98 (Playland) - Rockaway Line - Des	\$8.31	\$1.37	\$1.37		
T50411/63	PASSENGER STATIONS	STATION REHABILITATION	Beach 105 (Seaside) - Rockaway Line - Des	\$8.57	\$1.39	\$1.39		
T50411/84	PASSENGER STATIONS	STATION REHABILITATION	8Th Avenue - Sea Beach Line - Des	\$30.00	\$1.20	\$1.20		
T50411/85	PASSENGER STATIONS	STATION REHABILITATION	Fort Hamilton Parkway - Sea Beach Line - Des	\$30.00	\$1.20	\$1.20		
T50411/86	PASSENGER STATIONS	STATION REHABILITATION	18Th Avenue - Sea Beach Line - Des	\$30.00	\$1.20	\$1.20		
T50411/88	PASSENGER STATIONS	STATION REHABILITATION	New Utrecht - Sea Beach Line - Des	\$30.00	\$1.20	\$1.20		
Subtotal Station Rehabilitation				\$609.25	\$109.53	\$94.58	\$14.95	\$0.00
T50413/01	PASSENGER STATIONS	DISABLED ACCESSIBLTY	ADA: Chambers Street/ Bdwy/7Th Av Line	\$15.51	\$15.51	\$15.51		
T50413/08	PASSENGER STATIONS	DISABLED ACCESSIBLTY	ADA: Union Turnpike: Queens Blvd Line	\$15.73	\$15.73	\$15.73		
T50413/09	PASSENGER STATIONS	DISABLED ACCESSIBLTY	ADA: Jay Street: Fulton Street Line	\$13.66	\$13.66	\$3.66	\$10.00	
T50413/10	PASSENGER STATIONS	DISABLED ACCESSIBLTY	ADA: Bay Parkway/West End Line - Des	\$15.57	\$0.21	\$0.21		
T50413/12	PASSENGER STATIONS	DISABLED ACCESSIBLTY	ADA: Jay & Lawrence St Transfers	\$13.46	\$13.46	\$3.46	\$10.00	
T50413/14	PASSENGER STATIONS	DISABLED ACCESSIBLTY	ADA: 47-50 St Rockctr-6Th Avenue	\$14.92	\$14.92	\$14.92		
T50413/17	PASSENGER STATIONS	DISABLED ACCESSIBLTY	ADA: Mott Avenue: Far Rockaway Line - Des	\$2.11	\$0.12	\$0.12		
Subtotal Disables Accessibility				\$90.96	\$73.61	\$53.61	\$20.00	\$0.00
T50414/03	PASSENGER STATIONS	OTHER STATION IMPROVEMENTS	Intermodal/Transfer Facilities: Myrtle-Wyckoff - Des	\$2.09	\$0.48	\$0.48		
T50414/06	PASSENGER STATIONS	OTHER STATION IMPROVEMENTS	Intermodal/Transfer: Jay & Lawrence St	\$60.81	\$60.81		\$60.81	
T50414/07	PASSENGER STATIONS	OTHER STATION IMPROVEMENTS	Repair Canopies - 5 Stations/ Bway/7th Line - Des	\$15.84	\$0.40	\$0.40		
T50414/10	PASSENGER STATIONS	OTHER STATION IMPROVEMENTS	Constr/Rehab 7 Scrubber Rms At 4 Locs - Des	\$1.37	\$0.10	\$0.10		
T50414/15	PASSENGER STATIONS	OTHER STATION IMPROVEMENTS	Service Gate Release Retrofit	\$15.00	\$15.00	\$15.00		
T50414/16	PASSENGER STATIONS	OTHER STATION IMPROVEMENTS	Station Structural Condition Survey	\$3.00	\$3.00	\$3.00		
Subtotal Other Station Improvements				\$98.11	\$79.79	\$18.98	\$60.81	\$0.00
T50502/04	TRACK	TRACK REHABILITATION	Mainline Track Rehab (2006)	\$133.75	\$132.62	\$18.62	\$114.00	
T50502/05	TRACK	TRACK REHABILITATION	Track Force Account (2006)	\$35.00	\$35.00			\$35.00
T50502/06	TRACK	TRACK REHABILITATION	Welded Rail Program (2006)	\$10.62	\$10.62	\$1.32	\$9.30	
T50502/07	TRACK	TRACK REHABILITATION	Mainline Track Rehab (2007) - Des	\$138.16	\$1.17	\$1.17		
Subtotal Track Rehabilitation				\$317.53	\$179.41	\$21.11	\$123.30	\$35.00
T50503/02	TRACK	SWITCH REPLACEMENT	Mainline Track Switches: 36 Switches (2006)	\$41.51	\$39.70	\$7.70	\$32.00	
T50503/03	TRACK	SWITCH REPLACEMENT	Mainline Track Switches: 36 Switches (2007) - Des	\$42.88	\$1.86	\$1.86		
Subtotal Switch Replacement				\$84.39	\$41.56	\$9.56	\$32.00	\$0.00
T50602/06	LINE EQUIPMENT	TUNNEL LIGHTING	Tunnel Lighting Rehab: 42nd - 96Th St - BW/7Th	\$42.03	\$41.53	\$6.53	\$35.00	

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T50602/07	LINE EQUIPMENT	TUNNEL LIGHTING	Tunnel Lighting Rehab: 168 St - 207 St - 8Av	\$48.57	\$48.16	\$3.16	\$45.00	
			Subtotal Tunnel Lighting	\$90.60	\$89.69	\$9.69	\$80.00	\$0.00
T50603/01	LINE EQUIPMENT	VENTILATION FACILITIES	Fan Rehab: W 30 St - 6th Ave	\$66.52	\$66.52		\$66.52	
T50603/02	LINE EQUIPMENT	VENTILATION FACILITIES	Fan Wrap-up - Archer Ave Line	\$44.00	\$44.00	\$44.00		
T50603/03	LINE EQUIPMENT	VENTILATION FACILITIES	Fans: Astoria & QBL - Des	\$75.00	\$5.03	\$5.03		
			Subtotal Ventilation Facilities	\$185.52	\$115.55	\$49.03	\$66.52	\$0.00
T50604/02	LINE EQUIPMENT	PUMPING FACILITIES	Pumps: 3 Locs - 6th Ave	\$13.59	\$13.58	\$13.58		
T50604/05	LINE EQUIPMENT	PUMPING FACILITIES	Pumps: 3 Locs - PPK	\$16.79	\$15.94	\$15.94		
T50604/09	LINE EQUIPMENT	PUMPING FACILITIES	Pump Room: Fulton St - 8th Ave	\$6.25	\$6.25	\$6.25		
			Subtotal Pumping Facilities	\$36.63	\$35.77	\$35.77	\$0.00	\$0.00
T50703/01	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Rehab Emergency Exits 2006: 25 Locs	\$11.80	\$6.20		\$6.20	
T50703/02	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Joralemon Tube To Nevins St: E Pkwy Line	\$29.45	\$30.47		\$30.47	
T50703/03	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Repaint Bronx Park East To 241 St - Wpr	\$21.16	\$21.16	\$21.16		
T50703/04	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Overcoating: 162 Street To 190 Street: Jerome Line	\$10.74	\$10.74	\$10.74		
T50703/06	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Elev Struct Reh: 9 Ave To Bay 50Th St. WST- Des	\$25.95	\$0.90	\$0.90		
T50703/08	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Tunnel Reh:168 St To Inwood-207 St - 8 Av Ln - Des	\$28.28	\$27.73	\$2.73	\$25.00	
T50703/09	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Tunnel Reh:Whitehall To Canal St - BWY - Des	\$34.37	\$35.29	\$35.29		
T50703/12	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Elev Struct Reh: Ocean Pkwy Viaduct-BRT Ln -Ph I	\$24.37	\$14.50	\$14.50		
T50703/17	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Overcoating: Portal To Eol: Pelham Line	\$21.39	\$21.39	\$21.39		
T50703/18	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Rockaway Viaduct, Phase 2 -Rockaway Line - Des	\$67.95	\$4.37	\$4.37		
T50703/19	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Viaduct Structure Rehab: Rockaway Line - Des	\$38.24	\$1.58	\$1.58		
T50703/23	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	StripAnd Repaint: Rockwy Blv-Hammels Wye - Des	\$1.86	\$0.04	\$0.04		
T50703/31	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Tunnel Reh: Stn Struct Work:Chambers St/ Nass-Des	\$12.48	\$0.46	\$0.46		
T50703/32	LINE STRUCTURES	LINE STRUCTURE REHABILITATION	Subway Emergency Exit Alarms	\$7.00	\$7.00	\$7.00		
			Subtotal Line Structure Rehabilitation	\$335.04	\$181.83	\$120.16	\$61.67	\$0.00
T50803/02	SIGNALS AND COMMUNICAION	SIGNAL MODERNIZATION	Signal Control Modification - Ph III	\$43.25	\$33.00	\$33.00		
T50803/03	SIGNALS AND COMMUNICAION	SIGNAL MODERNIZATION	Stop Cable Replacement: Ph II - Des	\$70.00	\$0.90	\$0.90		
T50803/08	SIGNALS AND COMMUNICAION	SIGNAL MODERNIZATION	CBTC: Installation -Fls Line - Des	\$265.58	\$5.45	\$5.45		
T50803/11	SIGNALS AND COMMUNICAION	SIGNAL MODERNIZATION	White Plains Rd Ph 3:E 180 St Intrlckng	\$185.33	\$185.33	\$65.33	\$120.00	
T50803/16	SIGNALS AND COMMUNICAION	SIGNAL MODERNIZATION	Modernize 3 Interlockings, 8Th Ave. Line	\$138.00	\$128.94	\$61.54	\$67.40	
			Subtotal Signal Modernization	\$702.16	\$353.62	\$166.22	\$187.40	\$0.00
T50806/01	SIGNALS AND COMMUNICAION	COMMUNICATIONS SYSTEMS	Data Network II (IND/BMT-ATM) Option	\$181.01	\$172.47	\$82.47	\$90.00	
T50806/02	SIGNALS AND COMMUNICAION	COMMUNICATIONS SYSTEMS	Systemwide Appl Migration - Phase2	\$49.23	\$40.01	\$40.01		
T50806/08	SIGNALS AND COMMUNICAION	COMMUNICATIONS SYSTEMS	Antenna Cable Replacement: Ph II	\$45.26	\$45.26	\$45.26		
T50806/13	SIGNALS AND COMMUNICAION	COMMUNICATIONS SYSTEMS	Station Agent Comm	\$56.74	\$0.90	\$0.90		
			Subtotal Communication Systems	\$332.24	\$258.64	\$168.64	\$90.00	\$0.00
T50902/01	POWER	SUBSTATIONS	Repl Power Transformers - 1 Loc	\$16.90	\$6.78	\$6.78		
T50902/05	POWER	SUBSTATIONS	Modernize Dyckman Substation	\$22.11	\$22.07	\$2.07	\$20.00	
T50902/06	POWER	SUBSTATIONS	Rockwell Pl Substn - Des	\$18.30	\$0.40	\$0.40		
T50902/07	POWER	SUBSTATIONS	Modernize Caton Av Substation	\$22.89	\$22.07	\$22.07		
T50902/08	POWER	SUBSTATIONS	Modernize E193 St Substation	\$19.77	\$18.52	\$18.52		
T50902/09	POWER	SUBSTATIONS	Rehab 3 IRT Substations Enclosures - Des	\$8.23	\$0.22	\$0.22		
T50902/10	POWER	SUBSTATIONS	Modernize S Railroad Ave Substation - Des	\$21.74	\$0.90	\$0.90		
T50902/11	POWER	SUBSTATIONS	Modernize Meserole Ave Substation - Des	\$26.89	\$0.53	\$0.53		
T50902/12	POWER	SUBSTATIONS	Rehab Undgrnd Sustation Htchwy (5Locs)	\$14.66	\$1.93	\$1.93		
T50902/16	POWER	SUBSTATIONS	Substations (IND): Modrize: Greeley Substn - Des	\$9.28	\$1.27	\$1.27		
			Subtotal Substaions	\$180.77	\$74.69	\$54.69	\$20.00	\$0.00
T50904/03	POWER	POWER DISTRIBUTION	Replace Cable: 4 Substation Control Zones - Des	\$45.00	\$2.49	\$2.49		
T50904/04	POWER	POWER DISTRIBUTION	Replace Emergency Alarm Phones Sys-Wide - Des	\$22.70	\$2.48	\$2.48		
T50904/06	POWER	POWER DISTRIBUTION	Negative Cable Replacement: RKY & FAR - Des	\$45.39	\$1.34	\$1.34		
T50904/08	POWER	POWER DISTRIBUTION	Power Distribution Facilities: Rehab 2 CBHs - Des	\$11.35	\$0.31	\$0.31		
			Subtotal Power Distribution	\$124.44	\$6.62	\$6.62	\$0.00	\$0.00

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T51004/01	SHOPS	MAINTENANCE SHOPS	Rehab 207Th St O/H Shop	\$242.34	\$242.62	\$192.82	\$49.80	
T51004/02	SHOPS	MAINTENANCE SHOPS	207Th St O/H Shop Roof Replacement	\$15.00	\$15.00	\$15.00	\$15.00	
			Subtotal Maintenance Shops	\$257.34	\$257.62	\$192.82	\$64.80	\$0.00
T51102/01	YARDS	YARD IMPROVEMENTS	Yard Lighting: ENY, Canarsie, Pitkin	\$9.95	\$9.95	\$9.95		
T51102/03	YARDS	YARD IMPROVEMENTS	Signal Systems: Yard Signals: Corona-Flushing Line	\$116.35	\$113.45	\$113.45		
T51102/04	YARDS	YARD IMPROVEMENTS	Yard Rehab: Yard CCTV - Des	\$7.74	\$0.22	\$0.22		
T51102/06	YARDS	YARD IMPROVEMENTS	Yard Fencing Upgrads	\$5.37	\$5.07	\$5.07		
			Subtotal Yard Improvement	\$139.41	\$128.69	\$128.69	\$0.00	\$0.00
T51105/02	YARDS	YARD TACK REHABILITATION	Yard Track Rehab (2006)	\$2.82	\$2.59	\$0.39	\$2.20	
T51105/03	YARDS	YARD TACK REHABILITATION	Yard Track Rehab (2007) - Des	\$2.91	\$0.23	\$0.23		
			Subtotal Yard Track Rehabilitation	\$5.73	\$2.82	\$0.62	\$2.20	\$0.00
T51106/02	YARDS	YARD SWITCH REHABILITATION	Replace 20 Yard Switches (2006)	\$8.50	\$7.89	\$1.89	\$6.00	
T51106/03	YARDS	YARD SWITCH REHABILITATION	Yard Track Switches:20 Yard Switches (2007)-Des	\$8.78	\$0.63	\$0.63		
			Subtotal Yard Switch Rehabilitation	\$17.28	\$8.52	\$2.52	\$6.00	\$0.00
T51203/07	DEPOTS	DEPOT REHAB AND RECONSTR	Rehab ENY Conversion Baseshop - Des	\$82.31	\$5.00	\$5.00		
			Subtotal Depot Rehab and Reconstruction	\$82.31	\$5.00	\$5.00	\$0.00	\$0.00
T51204/02	DEPOTS	DEPOT IMPROVENMENTS	Fluid Application/Monitor	\$5.44	\$5.44	\$5.44		
T51204/05	DEPOTS	DEPOT IMPROVENMENTS	Bus Locator System	\$85.00	\$18.00		\$18.00	
T51204/06	DEPOTS	DEPOT IMPROVENMENTS	Replace Bus Radio System - Des	\$88.74	\$1.12	\$1.12		
T51204/07	DEPOTS	DEPOT IMPROVENMENTS	Depot Reh: Lifts/Compr:Stengel/Manhattanville	\$15.62	\$15.14	\$15.14		
			Subtotal Depot Improvements	\$194.80	\$39.70	\$21.70	\$18.00	\$0.00
T51302/01	SERVICE VEHICLES	SERVICE VEHICLES	Replace Rubber Tire Vehicles 2006-2007	\$12.66	\$12.66	\$12.66		
T51302/03	SERVICE VEHICLES	SERVICE VEHICLES	Purchase 2 New Ballast Regulators	\$7.79	\$7.35	\$7.35		
T51302/08	SERVICE VEHICLES	SERVICE VEHICLES	Track Geometry/Rail Inspec Car: Option Purhcase	\$9.98	\$9.98	\$9.98		
			Subtotal Service Vehicles	\$30.43	\$29.99	\$29.99	\$0.00	\$0.00
T51602/02	MISCELLANEOUS	MISCELLANEOUS	Capital Revolving Fund - 2006	\$25.00	\$5.00			\$5.00
			Subtotal Miscellaneous	\$25.00	\$5.00	\$0.00	\$0.00	\$5.00
T51604/01	MISCELLANEOUS	MANAGEMENT INFORMATION SYSTEMS	Rehab: 9 Node Site Facilities	\$6.19	\$6.80	\$6.80		
T51604/02	MISCELLANEOUS	MANAGEMENT INFORMATION SYSTEMS	HP Server Consolidation/Replacement	\$8.98	\$8.98	\$8.98		
T51604/03	MISCELLANEOUS	MANAGEMENT INFORMATION SYSTEMS	Automated Telephone Travel Information	\$2.84	\$2.84	\$2.84		
T51604/04	MISCELLANEOUS	MANAGEMENT INFORMATION SYSTEMS	Replace PBX Switches - Des	\$7.04	\$0.20	\$0.20		
			Subtotal Management Information Systems	\$25.05	\$18.82	\$18.82	\$0.00	\$0.00
T51605/01	MISCELLANEOUS	ENGINEERING SERVICES	MTA Engineering Consultants	\$15.64	\$12.52	\$12.52		
T51605/06	MISCELLANEOUS	ENGINEERING SERVICES	Concrete Batch Plant Inspection (2005)	\$1.11	\$1.05	\$1.05		
T51605/08	MISCELLANEOUS	ENGINEERING SERVICES	Concrete Cylinder Testing (2006)	\$0.57	\$0.57	\$0.57		
T51605/10	MISCELLANEOUS	ENGINEERING SERVICES	Engineering Services (2006) - Des	\$4.25	\$4.25	\$4.25		
T51605/11	MISCELLANEOUS	ENGINEERING SERVICES	Scope Development: 2006 - Des	\$9.56	\$9.56	\$9.56		
T51605/29	MISCELLANEOUS	ENGINEERING SERVICES	Material Inspection And Testing Services	\$0.50	\$0.50	\$0.50		
			Subtotal Engineering Services	\$31.63	\$28.45	\$28.45	\$0.00	\$0.00
T51606/01	MISCELLANEOUS	ENVIRONMENTAL AND SAFETY	Asbestos Abatement 2005	\$5.83	\$5.83	\$5.83		
T51606/02	MISCELLANEOUS	ENVIRONMENTAL AND SAFETY	Groundwater And Soil Remediation (2005)	\$6.23	\$6.23	\$6.23		
T51606/04	MISCELLANEOUS	ENVIRONMENTAL AND SAFETY	Fire Alarms & Sprinklers 5 Dos Locations	\$14.56	\$14.26	\$14.26		
T51606/05	MISCELLANEOUS	ENVIRONMENTAL AND SAFETY	Asbestos Air Monitoring 2006	\$4.80	\$4.80	\$4.80		
T51606/06	MISCELLANEOUS	ENVIRONMENTAL AND SAFETY	Asbestos Abatement: Asbestos Disposal (2006)	\$0.96	\$0.96	\$0.96		
T51606/07	MISCELLANEOUS	ENVIRONMENTAL AND SAFETY	Fire Protection: Firealarms/Sprinklers - 3Locs	\$8.95	\$10.54	\$10.54		
T51606/12	MISCELLANEOUS	ENVIRONMENTAL AND SAFETY	Asbestos Abatement Priority VI	\$6.84	\$4.74	\$4.74		
			Subtotal Environmental and Safety	\$48.17	\$47.36	\$47.36	\$0.00	\$0.00

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T51607/04	MISCELLANEOUS	EMPLOYEE FACILITIES	Employee Facilities: Jamaica Yard Tower	\$4.38	\$4.31	\$4.31		
T51607/15	MISCELLANEOUS	EMPLOYEE FACILITIES	Vehicle Locator For Revenue Fleet	\$0.36	\$0.36	\$0.36		
T51607/19	MISCELLANEOUS	EMPLOYEE FACILITIES	AFC Equip Maint Quarters/ Fordham Rd	\$1.14	\$1.06	\$1.06		
T51607/20	MISCELLANEOUS	EMPLOYEE FACILITIES	AFC Maintenance Facil Roosevelt Av/Qbl	\$3.41	\$3.20	\$3.20		
T51607/21	MISCELLANEOUS	EMPLOYEE FACILITIES	Atlantic Av Station- AFC Equip Maint Qtr	\$3.98	\$3.98	\$3.98		
T51607/24	MISCELLANEOUS	EMPLOYEE FACILITIES	Empl Facilities: Parkchester/E 177 St-Pelham - Des	\$6.06	\$0.30	\$0.30		
T51607/35	MISCELLANEOUS	EMPLOYEE FACILITIES	DOS Roof Replacement Phase 1 - Des	\$15.00	\$1.50	\$1.50		
Subtotal Employee Facilities				\$34.33	\$14.71	\$14.71	\$0.00	\$0.00
AGENCY TOTAL				\$4,377.32	\$2,304.77	\$1,416.48	\$847.65	\$40.64

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						MTA Funding	Federal Funding	Local Funding
A401011L	Rolling Stock	Revenue Equipment	M-3 OVERHAULS	\$26.04	\$0.45	\$0.45		
			Subtotal Revenue Equipment	\$26.04	\$0.45	\$0.45	\$0.00	\$0.00
L302059E	Passenger Stations	Parking	VALLEY STREAM PARKING	\$2.28	\$1.68			\$1.68
			Subtotal Parking	\$2.28	\$1.68	\$0.00	\$0.00	\$1.68
L4020429	Passenger Stations	Station Buildings	JAMAICA STATION	\$221.97	\$0.05	\$0.05		
L4020433	Passenger Stations	Station Buildings	ROSEDALE STATION	\$38.96	\$2.65	\$2.65		
L4020434	Passenger Stations	Station Buildings	VALLEY STREAM STATION REHABILITATION	\$4.32	\$6.38	\$6.38		
L4020480	Passenger Stations	Station Buildings	JAMAICA POLICE FIT-OUT	\$4.77	\$0.20	\$0.20		
			Subtotal Station Buildings	\$270.01	\$9.28	\$9.28	\$0.00	\$0.00
L40205J2	Passenger Stations	Parking	MINEOLA INTERMODAL CENTER	\$43.77	\$0.07		\$0.07	
			Subtotal Parking	\$43.77	\$0.07	\$0.00	\$0.07	\$0.00
L4060339	Shops and Yards	Other Shops and Yards	RICHMOND HILL INVESTMENT	\$22.55	\$0.13	\$0.13		
L406036R	Shops and Yards	Other Shops and Yards	LONG ISLAND CITY YARD	\$0.40	\$0.21	\$0.21		
			Subtotal Other Shops and Yards	\$22.95	\$0.34	\$0.34	\$0.00	\$0.00
L407037Y	Power	Miscellaneous	BABYLON SUBSTATION UPGRADE	\$16.18	\$0.27	\$0.27		
			Subtotal Miscellaneous	\$16.18	\$0.27	\$0.27	\$0.00	\$0.00
L50101M7	Rolling Stock	Revenue Equipment	M7 PROCUREMENT (158 CARS)	\$375.80	\$20.40	\$20.40		
			Subtotal Revenue Equipment	\$375.80	\$20.40	\$20.40	\$0.00	\$0.00
L5020425	Stations	Station Buildings	JAMAICA FIT-OUT-PHASE 2	\$7.83	\$3.08	\$1.48	\$1.60	
L502042B	Stations	Station Buildings	BROADWAY STAT PLATFORM REPLACEMENT	\$18.72	\$15.14		\$15.14	
L502042Q	Stations	Station Buildings	COLD SPRING HARBOR STA. OVERPASS REPLACE	\$1.56	\$0.02		\$0.02	
			Subtotal Station Buildings	\$28.11	\$18.24	\$1.48	\$16.76	\$0.00
L50206VB	Stations	Penn Station	PENN STA - COMM, POWER & SIGNAL	\$10.50	\$10.05	\$10.05		
L50206VC	Stations	Penn Station	PENN STA - EMP FAC YARDS /BLDG/ESCALATOR	\$6.80	\$6.80	\$6.80		
L50206VG	Stations	Penn Station	PENN STATION TRACK, TUNNELS & STRUCTURES	\$3.30	\$1.80	\$1.80		
			Subtotal Penn Station	\$20.60	\$18.65	\$18.65	\$0.00	\$0.00
L50301E1	Track	Annual Track Rehab Program	TRACK EQUIPMENT	\$27.78	\$12.00		\$12.00	
L50301E9	Track	Annual Track Rehab Program	ACL DIRECT FIXATION REPLACEMENT	\$38.60	\$37.60	\$37.60		
L50301R2	Track	Annual Track Rehab Program	ROW - DRAINAGE CONTROL	\$4.67	\$0.34	\$0.34		
L50301R7	Track	Annual Track Rehab Program	AMOTT CULVERT	\$3.00	\$0.75	\$0.75		
L50301T2	Track	Annual Track Rehab Program	2006 ANNUAL TRACK PROGRAM	\$56.96	\$56.96		\$56.96	
			Subtotal Annual Track Rehab Program	\$131.01	\$107.65	\$38.69	\$68.96	\$0.00
L50303T6	Track	Interlockings	HALL UNIVERSAL CROSSOVER	\$6.30	\$3.40	\$3.40		

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			Subtotal Interlockings	\$6.30	\$3.40	\$3.40	\$0.00	\$0.00
L50401B1	Line Structures	Bridges	BRIDGE PROGRAM	\$13.90	\$0.80		\$0.80	
L50401B3	Line Structures	Bridges	POWELL CREEK & HOG ISLAND CHANNEL	\$10.00	\$1.60	\$1.60		
L50401B4	Line Structures	Bridges	ATLANTIC AVE. VIADUCT	\$77.50	\$3.27	\$3.27		
L50401B5	Line Structures	Bridges	JUNCTION BLVD. ABUTMENT/PW	\$20.80	\$0.90	\$0.90		
L50401B6	Line Structures	Bridges	SHINNECOCK CANAL/NORTH HIGHWAY BRIDGES	\$7.50	\$1.15	\$1.15		
L50401B7	Line Structures	Bridges	BROADWAY/PW & 150 ST./JAMAICA	\$11.50	\$0.85	\$0.85		
L50401B8	Line Structures	Bridges	WOODHAVEN AND QUEENS BRIDGE	\$18.50	\$0.65	\$0.65		
L50401B9	Line Structures	Bridges	DB BRIDGE	\$0.50	\$0.15	\$0.15		
			Subtotal Bridges	\$160.20	\$9.37	\$8.57	\$0.80	\$0.00
L50402VA	Lines Structures	Tunnels	ERT FIRE & LIFE SAFETY	\$90.50	\$69.70	\$69.70		
			Subtotal Tunnels	\$90.50	\$69.70	\$69.70	\$0.00	\$0.00
L50501S6	Communications and Signals	Communications Improvements	IMPROVED RADIO COVERAGE/INFRA P25 COMPL	\$15.29	\$1.72	\$1.72		
L50501S7	Communications and Signals	Communications Improvements	FIBER OPTIC NETWORK	\$70.12	\$7.98	\$7.98		
L50501S8	Communications and Signals	Communications Improvements	AVPS EXPANSION	\$31.73	\$11.73	\$11.73		
L50501S9	Communications and Signals	Communications Improvements	COMMUNICATIONS POLE LINE REPLACEMENT	\$7.24	\$3.50		\$3.50	
			Subtotal Communications Improvements	\$124.38	\$24.92	\$21.42	\$3.50	\$0.00
L50502SA	Communications and Signals	Signal Improvements	WAYSIDE EVENT RECORDERS	\$6.30	\$6.30	\$6.30		
L50502SC	Communications and Signals	Signal Improvements	CENTRALIZED TRAIN CONTROL - PHASE 1	\$20.90	\$8.70	\$8.70		
L50502SL	Communications and Signals	Signal Improvements	JAY, HALL & DUNTON MICROPROCESSORS	\$50.29	\$11.56	\$11.56		
L50502SV	Communications and Signals	Signal Improvements	VALLEY STREAM INTERLOCKING	\$59.20	\$13.18	\$13.18		
L50502SX	Communications and Signals	Signal Improvements	BABYLON TO SPEONK SIGNALIZATION	\$16.30	\$5.60	\$5.60		
L50502SZ	Communications and Signals	Signal Improvements	SIGNAL DESIGN/SUPPORT	\$0.80	\$0.80	\$0.80		
			Subtotal Signal Improvements	\$153.79	\$46.14	\$46.14	\$0.00	\$0.00
L506016B	Shops and Yards	Shops and Yards	WEST SIDE YARD FACILITY (BUILDINGS)	\$1.03	\$0.93	\$0.93		
L506016C	Shops and Yards	Shops and Yards	HILLSIDE FACILITY (BUILDINGS)	\$3.30	\$3.20	\$3.20		
L506016H	Shops and Yards	Shops and Yards	M OF W REPAIR FACILITY	\$9.20	\$0.49	\$0.49		
L506016K	Shops and Yards	Shops and Yards	ROLLING STOCK SUPPORT EQUIPMENT	\$17.65	\$1.25	\$1.25		
L506016L	Shops and Yards	Shops and Yards	HVAC SHOP CONSTRUCTION	\$4.54	\$0.10	\$0.10		
L506016M	Shops and Yards	Shops and Yards	BABYLON YARD RECONFIGURATION	\$11.20	\$0.08	\$0.08		
L506016N	Shops and Yards	Shops and Yards	LIC YARD (PHASE 2)	\$16.90	\$16.90	\$10.90	\$6.00	
L506016Y	Shops and Yards	Shops and Yards	LCM SHOP DESIGN AND CONSTRUCTION	\$35.10	\$4.17	\$4.17		
			Subtotal Shops and Yards	\$98.91	\$27.11	\$21.11	\$6.00	\$0.00
L50701PA	Power	Power	SUBSTATION - DC BREAKER REPLACEMENT	\$3.82	\$3.82	\$3.82		
L50701PB	Power	Power	SUBSTATION BATTERY REPLACEMENT	\$1.36	\$1.21	\$1.21		
L50701PC	Power	Power	POWER SYSTEM UPGRADES	\$12.32	\$2.64	\$2.64		
L50701PG	Power	Power	SUBSTATION RECONSTRUCTION	\$37.04	\$18.16	\$8.16	\$10.00	
L50701PJ	Power	Power	THIRD RAIL SYSTEM - 2000MCM CABLE	\$5.05	\$1.09		\$1.09	
L50701PK	Power	Power	THIRD RAIL SYSTEM - PROTECTION BOARD	\$12.92	\$1.85		\$1.85	
L50701PM	Power	Power	THIRD RAIL SYSTEM - COMPOSITE RAIL	\$22.45	\$5.15		\$5.15	
L50701PS	Power	Power	SIGNAL POWER LINE	\$3.90	\$0.79		\$0.79	
			Subtotal Power	\$98.87	\$34.70	\$15.83	\$18.87	\$0.00

Long Island Rail Road: 2006 Commitments
Summed by Element
(\$ in Millions)

ACEP	Category Description	Element Description	Project Description	Total Project Value	2006 Commitments	Funding for 2006 Commitments		
						MTA Funding	Federal Funding	Local Funding
L509048A	Miscellaneous	Miscellaneous	ELECTRIC SUBSTATIONS REMEDIATION	\$11.03	\$0.10	\$0.10		
L509048B	Miscellaneous	Miscellaneous	YAPHANK LANDFILL REMEDIATION	\$4.90	\$0.69	\$0.69		
L509048C	Miscellaneous	Miscellaneous	LIC CAR WASH REMEDIATION	\$0.93	\$0.14	\$0.14		
L509048D	Miscellaneous	Miscellaneous	RICHMOND HILL YARD REMEDIATION	\$0.44	\$0.02	\$0.02		
L509048H	Miscellaneous	Miscellaneous	HOLBAN YARD	\$0.47	\$0.40	\$0.40		
L509048K	Miscellaneous	Miscellaneous	MORRIS PARK ENVIRONMENTAL STUDY	\$5.87	\$4.00	\$4.00		
L509048L	Miscellaneous	Miscellaneous	PROGRAM ADMINISTRATION	\$104.00	\$21.04	\$21.04		
L509048M	Miscellaneous	Miscellaneous	INDEPENDENT ENGINEER	\$3.00	\$0.36	\$0.36		
L509048N	Miscellaneous	Miscellaneous	LIABILITY INSURANCE	\$3.47	\$0.77	\$0.77		
L50904OP	Miscellaneous	Miscellaneous	PROGRAM DEVELOPMENT	\$15.00	\$1.59	\$1.59		
Subtotal Miscellaneous				\$149.10	\$29.10	\$29.10	\$0.00	\$0.00
AGENCY TOTAL				\$1,818.79	\$421.47	\$304.82	\$114.97	\$1.68

Metro-North Railroad: 2006 Commitments
Summed by Element
(\$ in Millions)

ACEP	Category Description	Element Description	Project Description	Total Project Value	2006 Commitments	Funding for 2006 Commitments		
						MTA Funding	Federal Funding	Local Funding
A401-01-07	Rolling Stock	Revenue Equipment	West of Hudson Comet Overhauls	\$15.10	\$14.41	\$14.41		
			Subtotal Revenue Equipment	\$15.10	\$14.41	\$14.41	\$0.00	\$0.00
M402-01-01	Stations	Grand Central Terminal	GCT Leaks Remediation	\$3.70	\$0.05	\$0.05		
			Subtotal Grand Central Terminal	\$3.70	\$0.05	\$0.05	\$0.00	\$0.00
M402-02-02	Stations	Outlying Stations	Automated Ticket Selling - Express TVMs	\$6.36	\$0.18	\$0.18		
M402-02-08	Stations	Outlying Stations	Hudson Line Overpass Improvements	\$43.19	\$0.31	\$0.31		
M402-02-09	Stations	Outlying Stations	Hudson Line Station Impr. (Morris Hts - Greystone)	\$88.10	\$0.15	\$0.15		
M402-02-14	Stations	Outlying Stations	West of Hudson Station Rehabilitation	\$7.23	\$0.12	\$0.12		
M402-02-16	Stations	Outlying Stations	Yankee Stadium Station - Preliminary Engineering	\$5.00	\$0.50	\$0.50		
M402-02-19	Stations	Outlying Stations	Directional/Informational Station Signage	\$1.34	\$0.06	\$0.06		
			Subtotal Outlying Stations	\$151.22	\$1.32	\$1.32	\$0.00	\$0.00
M402-03-08	Stations	Parking	Pearl River Parking Expansion (Site II)	\$2.82	\$0.20	\$0.20		
M402-03-14	Stations	Parking	Brewster Parking Expansion	\$2.80	\$2.36	\$2.36		
M402-03-16	Stations	Parking	Irvington Station Parking Improvements	\$3.88	\$32.78	\$32.78		
			Subtotal Parking	\$9.49	\$35.34	\$35.34	\$0.00	\$0.00
M403-02-04	Track and Structures	Structures	Rail-Top Culverts Rehabilitation	\$3.75	\$0.39	\$0.39		
M403-02-05	Track and Structures	Structures	Rehab/Replace Overhead Bridges	\$2.26	\$0.81	\$0.81		
			Subtotal Structures	\$6.01	\$1.20	\$1.20	\$0.00	\$0.00
M408-01-11	Miscellaneous	Miscellaneous	Miscellaneous Studies	\$5.66	\$0.30	\$0.30		
			Subtotal Miscellaneous	\$5.66	\$0.30	\$0.30	\$0.00	\$0.00
M501-01-01	Rolling Stock	Revenue Equipment	Specification/Purchase Diesel Loco for non-GCT svcs.	\$8.50	\$8.38	\$8.38		
M501-01-07	Rolling Stock	Revenue Equipment	M-8 NHL Purchase - 100 Cars Metro-North Share	\$100.00	\$98.97	\$98.97		
M501-01-09	Rolling Stock	Revenue Equipment	End Door Coach Midlife Remanufacture - 40 Cars	\$22.60	\$22.60	\$22.60		
			Subtotal Revenue Equipment	\$131.10	\$129.95	\$129.95	\$0.00	\$0.00
M501-03-08	Rolling Stock	Miscellaneous	Replace Obsolete Work Equipment	\$2.20	\$2.20	\$2.20		
			Subtotal Miscellaneous	\$2.20	\$2.20	\$2.20	\$0.00	\$0.00
M502-01-01	Stations	Grand Central Terminal	GCT Trainshed Structural Repairs	\$16.80	\$16.05		\$16.05	
M502-01-05	Stations	Grand Central Terminal	GCT Elevator Rehabilitation Phase III	\$4.30	\$1.55	\$1.55		
M502-01-08	Stations	Grand Central Terminal	GCT Water Conveyance Utilities Improvements	\$1.60	\$0.61	\$0.61		
			Subtotal Grand Central Terminal	\$22.70	\$18.21	\$2.16	\$16.05	\$0.00
M502-02-01	Stations	Outlying Stations	Hudson Line Stations Improvements	\$98.20	\$93.78	\$31.78	\$62.00	
M502-02-02	Stations	Outlying Stations	Croton Harmon/Peekskill Station Improvements	\$5.30	\$0.40	\$0.40		
M502-02-04	Stations	Outlying Stations	Upper Harlem Line Station Improvements	\$3.10	\$2.80	\$2.80		
M502-02-05	Stations	Outlying Stations	New Haven Line (NYS) Stations Improvements	\$34.30	\$4.00	\$4.00		
M502-02-07	Stations	Outlying Stations	Station and Platform Informational Signs	\$1.00	\$0.64	\$0.64		

Metro-North Railroad: 2006 Commitments
Summed by Element
(\$ in Millions)

ACEP	Category Description	Element Description	Project Description	Total Project Value	2006 Commitments	Funding for 2006 Commitments		
						MTA Funding	Federal Funding	Local Funding
			Subtotal Outlying Stations	\$141.90	\$101.62	\$39.62	\$62.00	\$0.00
M502-03-01	Stations	Parking	Parking Rehabilitation	\$3.30	\$0.30	\$0.30		
M502-03-02	Stations	Parking	Parking Expansion	\$39.10	\$1.51	\$1.51		
			Subtotal Parking	\$42.40	\$1.81	\$1.81	\$0.00	\$0.00
M503-01-02	Track and Structures	Track	Turnouts Mainline/High Speed	\$44.60	\$9.89	\$4.89	\$5.00	
M503-01-03	Track and Structures	Track	GCT Turnout and Switch Renewal	\$10.00	\$2.11	\$2.11		
M503-01-04	Track and Structures	Track	Turnouts Yards	\$5.40	\$1.39	\$1.39		
M503-01-05	Track and Structures	Track	M of W Equipment	\$6.10	\$2.85	\$2.85		
M503-01-06	Track and Structures	Track	Rebuild Retaining Walls	\$2.20	\$0.42	\$0.42		
M503-01-07	Track and Structures	Track	Rock Slope Remediation - East of Hudson	\$5.70	\$5.45	\$5.45		
M503-01-09	Track and Structures	Track	Drainage and Undercutting	\$8.10	\$0.65	\$0.65		
M503-01-11	Track and Structures	Track	2006 - 2009 Cyclical Track Program	\$47.40	\$11.65	\$1.65	\$10.00	
			Subtotal Track	\$129.50	\$34.40	\$19.40	\$15.00	\$0.00
M503-02-01	Track and Structures	Structures	Replace/Repair Undergrade Bridge Program	\$30.10	\$13.96	\$2.36	\$11.60	
M503-02-03	Track and Structures	Structures	D.C. Substation/Signal House	\$2.20	\$0.40	\$0.40		
M503-02-04	Track and Structures	Structures	Park Avenue Utility Bays Surveys	\$0.90	\$0.70	\$0.70		
M503-02-05	Track and Structures	Structures	Replace Timbers Undergrade Bridges	\$2.20	\$0.10	\$0.10		
M503-02-08	Track and Structures	Structures	Right-of-Way Fencing	\$1.50	\$0.63	\$0.63		
M503-02-12	Track and Structures	Structures	Clearance Inventory and Video	\$1.10	\$1.10	\$1.10		
M503-02-13	Track and Structures	Structures	Bridge Walkways	\$2.10	\$0.35	\$0.35		
M503-02-15	Track and Structures	Structures	Catenary Painting NHL (NYS)	\$3.24	\$0.40	\$0.40		
M503-02-16	Track and Structures	Structures	Employee Welfare and Storage Facilities	\$2.50	\$0.90	\$0.90		
M503-02-17	Track and Structures	Structures	Beacon Line Undergrade Bridge	\$2.86	\$0.61	\$0.61		
M503-02-18	Track and Structures	Structures	Systemwide Flood Control	\$0.55	\$0.55	\$0.55		
			Subtotal Structures	\$49.25	\$19.69	\$8.09	\$11.60	\$0.00
M503-03-01	Track and Structures	West of Hudson Infrastructure	West of Hudson Track Program	\$36.70	\$8.47		\$8.47	
M503-03-02	Track and Structures	West of Hudson Infrastructure	West of Hudson Improvements	\$2.50	\$0.50	\$0.50		
M503-03-03	Track and Structures	West of Hudson Infrastructure	Moodna/Woodbury Viaducts	\$5.40	\$0.70	\$0.70		
M503-03-05	Track and Structures	West of Hudson Infrastructure	Undergrade Bridge Program West of Hudson	\$6.50	\$0.88	\$0.88		
			Subtotal West of Hudson Infrastructure	\$51.10	\$10.54	\$2.08	\$8.47	\$0.00
M504-01-05	Communications and Signals	Communications and Signals	Replace CTC Systems (OCC/ECC)	\$27.10	\$8.17	\$8.17		
M504-01-07	Communications and Signals	Communications and Signals	Signal System Replacement	\$28.00	\$20.00	\$20.00		
M504-01-10	Communications and Signals	Communications and Signals	Upgrade Grade Crossings	\$1.00	\$0.35	\$0.35		
M504-01-11	Communications and Signals	Communications and Signals	C&S Cable Replacement GCT to Mott Haven	\$4.20	\$0.35	\$0.35		
M504-01-12	Communications and Signals	Communications and Signals	Vital Processor System (GCT)	\$6.50	\$1.03	\$1.03		
M504-01-14	Communications and Signals	Communications and Signals	Replace High Cycle Rate Relays	\$0.80	\$0.20	\$0.20		
M504-01-16	Communications and Signals	Communications and Signals	Replace Interlocking/Siding -West of Hudson	\$2.10	\$0.85	\$0.85		
			Subtotal Communications and Signals	\$69.70	\$30.95	\$30.95	\$0.00	\$0.00
M505-01-02	Power	Power	Substation Retrofit - Harlem and Hudson Lines	\$13.10	\$6.10		\$6.10	
M505-01-03	Power	Power	Replace Harlem River Lift Bridge Breaker Houses	\$4.30	\$0.40	\$0.40		
M505-01-05	Power	Power	Replace Substation Batteries	\$1.00	\$0.24	\$0.24		
M505-01-06	Power	Power	Replace Motor Alternators	\$6.00	\$0.56	\$0.56		

Metro-North Railroad: 2006 Commitments
Summed by Element
(\$ in Millions)

				Funding for 2006 Commitments				
ACEP	Category Description	Element Description	Project Description	Total Project Value	2006 Commitments	MTA Funding	Federal Funding	Local Funding
M505-01-08	Power	Power	Harlem and Hudson Lines Power Improvements	\$45.20	\$3.05	\$3.05		
M505-01-09	Power	Power	Rehab Harlem and Hudson Lines Substations	\$11.90	\$8.11	\$8.11		
M505-01-10	Power	Power	Install Sectionalizing Switches GCT	\$4.20	\$3.61		\$3.61	
			Subtotal Power	\$85.70	\$22.06	\$12.36	\$9.71	\$0.00
M506-01-03	Shops and Yards	Shops and Yards	Harmon Shop Replacement (Phase III)	\$324.10	\$308.68	\$267.48	\$41.20	
M506-01-05	Shops and Yards	Shops and Yards	Highbridge Yard Improvements	\$13.43	\$0.84	\$0.84		
M506-01-07	Shops and Yards	Shops and Yards	Shops and Yards Misc. Environmental Improvements	\$1.60	\$0.65	\$0.65		
			Subtotal Shops and Yards	\$339.13	\$310.17	\$268.97	\$41.20	\$0.00
M508-01-02	Miscellaneous	Miscellaneous	Systemwide Lead/Asbestos Abatement	\$5.50	\$1.10	\$1.10		
M508-01-03	Miscellaneous	Miscellaneous	Environmental Remediation	\$2.20	\$0.43	\$0.43		
M508-01-05	Miscellaneous	Miscellaneous	Independent Engineer	\$3.50	\$1.22	\$1.22		
M508-01-06	Miscellaneous	Miscellaneous	Program Administration	\$39.70	\$7.94	\$7.94		
M508-01-08	Miscellaneous	Miscellaneous	OCIP	\$13.10	\$13.10	\$13.10		
M508-01-09	Miscellaneous	Miscellaneous	Customer and Employee Communications Projects	\$9.00	\$0.95	\$0.95		
			Subtotal Miscellaneous	\$73.00	\$24.73	\$24.73	\$0.00	\$0.00
AGENCY TOTAL				\$ 1,328.87	\$ 758.94	\$ 594.91	\$ 164.02	\$ -

MTA Capital Construction Company: 2006 Commitments
Summed by Element
(\$ in Millions)

					Funding for 2006 Commitments			
ACEP	Category Description	Element Description	Project Description	Total Project Value	2006 Commitments	MTA Funding	Federal Funding	Local Funding
G4090103	East Side Access	East Side Access	Project Management	\$36.61	\$2.00	\$2.00		
G4090104	East Side Access	East Side Access	Force Account Design Support	\$15.45	\$2.50	\$2.50		
G4090107	East Side Access	East Side Access	GCT E Yard Modifications	\$58.70	\$2.34	\$2.34		
G4090109	East Side Access	East Side Access	Real Estate	\$46.69	\$21.00	\$21.00		
G4090111	East Side Access	East Side Access	OCIP	\$118.60	\$36.91	\$36.91		
G4090119	East Side Access	East Side Access	MH Tunnel Excavation	\$500.07	\$500.07	\$247.07	\$253.00	
G4090120	East Side Access	East Side Access	Queens Open Cut Excavation	\$171.03	\$171.03	\$84.03	\$87.00	
G4090125	East Side Access	East Side Access	Tier 2 Locomotives	\$26.93	\$4.70	\$4.70		
G4090142	East Side Access	East Side Access	Amtrak Payment	\$101.78	\$35.00	\$35.00		
			Subtotal East Side Access	\$1,075.85	\$775.55	\$435.55	\$340.00	\$0.00
G509XXXX	East Side Access	East Side Access	GCT Concourse Civil & Structural	tbd	\$460.42	tbd	tbd	
G509XXXX	East Side Access	East Side Access	Harold Material Stage 1	tbd	\$37.60	tbd	tbd	
			Subtotal East Side Access	tbd	\$498.02	\$0.00	\$0.00	\$0.00
G5160101	Miscellaneous	MTA CCC Administration	MTA CCC Administration	\$75.00	\$12.00	\$12.00		
			Subtotal MTA CCC Administration	\$75.00	\$12.00	\$12.00	\$0.00	\$0.00
G41001/02	FULL LENGTH SECOND AVE SUBWAY	FULL LENGTH SECOND AVE SUBWAY	SAS Final Design	\$187.81	\$172.40	\$172.40		
G41001/06	FULL LENGTH SECOND AVE SUBWAY	FULL LENGTH SECOND AVE SUBWAY	SAS Tunnels 92 St - 62 St	\$399.00	\$400.00	\$400.00		
G41001/07	FULL LENGTH SECOND AVE SUBWAY	FULL LENGTH SECOND AVE SUBWAY	SAS Real Estate	\$150.00	\$25.00	\$25.00		
G41001/08	FULL LENGTH SECOND AVE SUBWAY	FULL LENGTH SECOND AVE SUBWAY	SAS Owner Controlled Insurance	\$25.00	\$25.00	\$25.00		
			Subtotal Full Length Second Ave Subway	\$761.81	\$622.40	\$622.40	\$0.00	\$0.00
G41201/01	DOWNTOWN PROJECTS	FULTON SRTEET TARNSIT CENTER	FSTC Project-Wide Elements	\$111.03	\$6.31		\$6.31	
G41201/03	DOWNTOWN PROJECTS	FULTON SRTEET TARNSIT CENTER	FSTC Real Estate	\$123.23	\$117.41		\$117.41	
G41201/04	DOWNTOWN PROJECTS	FULTON SRTEET TARNSIT CENTER	FSTC 2/3 Rehab & 4/5 Stairs	\$43.56	\$1.24		\$1.24	
G41201/05	DOWNTOWN PROJECTS	FULTON SRTEET TARNSIT CENTER	FSTC Deconstruction, Foundation	\$45.12	\$45.12		\$45.12	
G41201/06	DOWNTOWN PROJECTS	FULTON SRTEET TARNSIT CENTER	FSTC A/C Mezzanine, J/M/Z	\$72.89	\$73.25		\$73.25	
G41201/07	DOWNTOWN PROJECTS	FULTON SRTEET TARNSIT CENTER	FSTC Dey St Finishes, 4/5 Rehab	\$210.10	\$210.10		\$210.10	
G41201/08	DOWNTOWN PROJECTS	FULTON SRTEET TARNSIT CENTER	FSTC Corbi Bldg Restoration	\$19.04	\$19.04		\$19.04	
			Subtotal Fulton Street Transit Center	\$624.97	\$472.47	\$0.00	\$472.47	\$0.00
ET0601/02	WTC LINE EQUIPMENT'	LINE EQUIPMENT	2 Fans:Park Place/Albany St - BW7	\$35.00	\$7.22	\$7.22		
			Subtotal World Trade Center Recovery	\$35.00	\$7.22			
G41202/01	DOWNTOWN PROJECTS	SOUTH FERRY TERMINAL	SoFe Terminal Structure	\$293.58	\$0.26		\$0.26	
G41202/02	DOWNTOWN PROJECTS	SOUTH FERRY TERMINAL	SoFe Terminal Finishes/System	\$96.80	\$85.54		\$85.54	
			Subtotal South Ferry Terminal	\$390.38	\$85.80	\$0.00	\$85.80	\$0.00
			AGENCY TOTAL	\$2,963.01	\$2,473.46	\$1,069.95	\$898.27	\$0.00

MTA Interagency/MTA Police Department: 2006 Commitments
Summed by Element
(\$ in Millions)

ACEP	Category Description	Element Description	Project Description	Total Project Value	2006 Commitments	Funding for 2006 Commitments		
						MTA Funding	Federal Funding	Local Funding
N5100101	MTA Police Department	MTA PD Projects	Suffolk County District Office	\$4.70	\$4.70	\$4.70		
N5100104	MTA Police Department	MTA PD Projects	K9 Facility	\$3.50	\$3.50	\$3.50		
N5100106	MTA Police Department	MTA PD Projects	Emergency Service Units	\$0.45	\$0.45	\$0.45		
N5100107	MTA Police Department	MTA PD Projects	GECs	\$1.68	\$0.80	\$0.80		
N5100108	MTA Police Department	MTA PD Projects	Administration / Program Conting	\$2.40	\$0.20	\$0.20		
N5100109	MTA Police Department	MTA PD Projects	Public Safety Radio	\$45.00	\$43.40	\$43.40		
N5100110	MTA Police Department	MTA PD Projects	Communication Center Back Up	\$2.00	\$2.00	\$2.00		
N5100112	MTA Police Department	MTA PD Projects	Intergrated Incident Mgt. System	\$0.30	\$0.30	\$0.30		
N5100113	MTA Police Department	MTA PD Projects	Access Control	\$1.20	\$1.00	\$1.00		
N5100114	MTA Police Department	MTA PD Projects	Enhanced 911	\$1.50	\$1.50	\$1.50		
Subtotal MTA PD Projects				\$62.73	\$57.85	\$57.85	\$0.00	\$0.00
AGENCY TOTAL				\$62.73	\$57.85	\$57.85	\$0.00	\$0.00

Bridges and Tunnels: 2006 Commitments
Summed by Element
(\$ in Millions)

ACEP	Category Description	Element Description	Project Description	Total Project Value	2006 Commitments	Funding for 2006 Commitments		
						MTA Funding	Federal Funding	Local Funding
D402TB64	Roadways and Decks	Triborough Bridge	Replacement of Decks at Randall's and Ward's Islands Viaducts and New Ramps	\$200.56	\$2.50	\$2.50		
			Subtotal Triborough Bridge	\$200.56	\$2.50	\$2.50		
D403AW35	Toll Plazas	Agency-Wide	Installation of Weather Record	\$1.93	\$0.25	\$0.25		
D403AW36	Toll Plazas	Agency-Wide	Install CCTV Coverage at all Facilities	\$19.69	\$1.05	\$1.05		
D403AW41	Toll Plazas	Agency-Wide	Toll Registry Systems Replacement	\$10.55	\$1.37	\$1.37		
D403AW80	Toll Plazas	Agency-Wide	VMS & Gantry Installation	\$6.91	\$1.36	\$1.36		
			Subtotal Agency-Wide	\$39.08	\$4.02	\$4.02		
D405MP08	Buildings and Sites	Marine Parkway	New Service Building (Modular)	\$11.80	\$0.60	\$0.60		
			Subtotal Marine Parkway	\$11.80	\$0.60	\$0.60		
D405TB57	Buildings and Sites	Triborough Bridge	Tenant Relocation/New Building to House Department of Parks and Recreation	\$10.00	\$10.00	\$10.00		
			Subtotal Triborough Bridge	\$10.00	\$10.00	\$10.00		
D501BW84	Structures	Agency-Wide	Cable and Anchorage Investigation	\$9.60	\$2.15	\$2.15		
			Subtotal Agency-Wide	\$9.60	\$2.15	\$2.15		
D501CB08	Structures	Cross Bay Bridge	Deck and Structural Rehabilitation	\$49.84	\$46.63	\$46.63		
D501CB09	Structures	Cross Bay Bridge	Substructure/Underwater Repair	\$15.92	\$15.11	\$15.11		
			Subtotal Cross Bay Bridge	\$65.77	\$61.74	\$61.74		
D501MP02	Structures	Marine Parkway Bridge	Structural Steel Repairs	\$28.12	\$26.12	\$26.12		
			Subtotal Marine Parkway Bridge	\$28.12	\$26.12	\$26.12		
D501QM82	Structures	Queens Midtown Tunnel	Rehab 2nd Avenue Overpass & 36th Street Overpass	\$5.19	\$2.66	\$2.66		
			Subtotal Queens Midtown Tunnel	\$5.19	\$2.66	\$2.66		
D501TB66	Structures	Triborough Bridge	Anchorage Rehabilitation and Dehumidification	\$15.44	\$14.35	\$14.35		
			Subtotal Triborough Bridge	\$15.44	\$14.35	\$14.35		
D501TN85	Structures	Throgs Neck Bridge	Suspended Span Cable Rewrap	\$16.25	\$14.74	\$14.74		
D501TN87	Structures	Throgs Neck Bridge	Anchorage and Tower Protection	\$11.77	\$0.75	\$0.75		
			Subtotal Throgs Neck Bridge	\$28.02	\$15.49	\$15.49		
D502HH80	Roadways and Decks	Henry Hudson Bridge	Replacement / Rehabilitation of Lower Level Deck	\$58.77	\$56.11	\$56.11		
			Subtotal Henry Hudson Bridge	\$58.77	\$56.11	\$56.11		
D502TB64	Roadways and Decks	Triborough Bridge	Replace Deck-Randall's Island Viaduct	\$269.47	\$0.32	\$0.32		
			Subtotal Triborough Bridge	\$269.47	\$0.32	\$0.32		
D502TN50	Roadways and Decks	Throgs Neck Bridge	Replace Concrete Deck	\$19.61	\$1.06	\$1.06		
			Subtotal Throgs Neck Bridge	\$19.61	\$1.06	\$1.06		
D502VN17	Roadways and Decks	Verrazano Narrows Bridge	Rehabilitation of Approach	\$70.58	\$64.94	\$64.94		
D502VN84	Roadways and Decks	Verrazano Narrows Bridge	Widening of Belt Parkway Ramps	\$7.37	\$1.48	\$1.48		
			Subtotal Verrazano Narrows Bridge	\$77.95	\$66.43	\$66.43		

Bridges and Tunnels: 2006 Commitments
Summed by Element
(\$ in Millions)

ACEP	Category Description	Element Description	Project Description	Total Project Value	2006 Commitments	Funding for 2006 Commitments		
						MTA Funding	Federal Funding	Local Funding
D503AW47	Toll Plazas and Traffic Mgmt	Agency-Wide	Digital Video Surveillance System	\$4.57	\$0.56	\$0.56		
D503AW48	Toll Plazas and Traffic Mgmt	Agency-Wide	2nd Generation E-Zpass In-Lane	\$11.36	\$0.05	\$0.05		
D503AW52	Toll Plazas and Traffic Mgmt	Agency-Wide	Advanced Automated Traffic Detection	\$10.76	\$0.31	\$0.31		
			Subtotal Agency-Wide	\$26.68	\$0.92	\$0.92		
D504BB15	Utilities	Brooklyn Battery Bridge	Expand/Upgrade Control Center	\$10.15	\$8.97	\$8.97		
D504BB45	Utilities	Brooklyn Battery Bridge	Rehabilitation of Tunnel Ventilation System	\$2.76	\$2.52	\$2.52		
			Subtotal Brooklyn Battery Bridge	\$12.91	\$11.49	\$11.49		
D505AW12	Buildings and Sites	Agency-Wide	Haz.matl. Abatement (2005-2009)	\$4.27	\$0.22	\$0.22		
			Subtotal Agency-Wide	\$4.27	\$0.22	\$0.22		
D505BB46	Buildings and Sites	Brooklyn Battery Bridge	Pipe Gallery Rehabilitation	\$2.84	\$2.69	\$2.69		
D505BB47	Buildings and Sites	Brooklyn Battery Bridge	New Sewer Connection-Governor's Island	\$1.80	\$1.65	\$1.65		
D505BB80	Buildings and Sites	Brooklyn Battery Bridge	Rehabilitation of Ventilation Building	\$18.43	\$3.15	\$3.15		
			Subtotal Brooklyn Battery Bridge	\$23.08	\$7.49	\$7.49		
D505TB57	Buildings and Sites	Triborough Bridge	Tenant Relocation/New Bldg II	\$22.02	\$0.66	\$0.66		
D505TB59	Buildings and Sites	Triborough Bridge	Rehabilitation of Building 104	\$21.54	\$1.16	\$1.16		
			Subtotal Triborough Bridge	\$43.57	\$1.82	\$1.82		
D506AW21	Miscellaneous	Agency-Wide	Program Administration	\$11.18	\$1.99	\$1.99		
D506AW22	Miscellaneous	Agency-Wide	Miscellaneous	\$2.14	\$0.84	\$0.84		
D506AW28	Miscellaneous	Agency-Wide	Scope Development	\$3.81	\$1.10	\$1.10		
			Subtotal Agency-Wide	\$17.12	\$3.93	\$3.93		
			AGENCY TOTAL	\$967.02	\$289.41	\$289.41	N/A	N/A

New York City Transit and SIRT OA
2006-2009 Project Completions
(\$ in Millions)

Project ID	Description	Complete 06-09	Project Allocation
T41606/A5	Asbestos Abatement Priority V	Jan-06	\$9.08
T40602/T1	Tunnel Lighting Rehab: Chrystie St Cut	Jan-06	\$3.70
T40101/CS	Purchase R160 Train Operator Simulator	Feb-06	\$2.00
T30411/5D	Station Rehab: Broadway Junction: Canarsie Line-Bklyn	Feb-06	\$16.19
T30411/5E	Station Rehab: Broadway/Eastern Pkwy: Jamaica Line-Bklyn	Feb-06	\$25.73
T40411/9J	Station Rehab: 86Th Street: Lexington Av Line-Manh	Feb-06	\$23.91
T40411/9R	Station Rehab: Queens Plaza: Queens Blvd Line-Queens	Feb-06	\$36.63
T40413/9R	ADA: Queens Plaza: Queens Blvd Line	Feb-06	\$4.69
T40602/S4	Tunnel Lighting Rehab: Metropolitan To Bedford/Nostrand-Bct	Feb-06	\$21.09
T40703/S4	Subway Tunnel Rehabilitation: Greenpoint To Bedford-Nostrand-C	Feb-06	\$26.86
T41607/9R	Employee Facilities: Queens Plaza: Queens Blvd Line	Feb-06	\$3.77
T40806/P4	PACIS: 24 Stations-Canarsie Line	Mar-06	\$15.06
T40803/Z2	Signal Systems: Signal Key-By Circuit Modification	Apr-06	\$28.64
T40411/W3	Water Condition Remedy (2004)	Apr-06	\$3.38
T41605/CA	2002 Concrete Batch Plant Inspection	Apr-06	\$0.83
T41006/LT	Rehab Linden Track Shop	Apr-06	\$9.54
T41606/F6	Fire Protection: Sprinklers: Linden Shop	Apr-06	\$1.82
T40411/1B	Station Rehab: 176Th St: Jerome Av Line-Bronx-IRT	Apr-06	\$12.68
T40411/1D	Station Rehab: 167Th Street: Jerome Avenue Line	Apr-06	\$15.90
T40806/A1	Antenna Cable Replacement: Upgrade For Police Radio System	Apr-06	\$9.00
T41006/99	Rehab 99Th St Electrical/Lighting Shop	May-06	\$2.56
T50414/14	Purchase Talk-Back Systems: 164 Control Booths	May-06	\$7.20
T50806/09	CCTV: 9 Stns Xtown Line	May-06	\$2.99
T50602/01	Tunnel Lighting Rehab: Phase I - Wall St - Clark St	Jun-06	\$30.50
T41605/B3	Boring Services: Manh/Bronx (2003)	Jun-06	\$1.22
T41606/A7	Asbestos Abatement I/Q (OSS):2002	Jun-06	\$5.00
T40703/NL	Line Structure Overcoating: Sutter Av Portal To End: New Lots Lin	Jun-06	\$10.43
T40703/WE	Line Structure Overcoating: 24 Av To Stillwell: West End Line	Jun-06	\$7.44
T41204/06	Radio & Data Communication: Purchase 501 Portable Radios	Jun-06	\$2.24
T30807/AT	Automatic Train Supervision: 'A' Div	Jul-06	\$188.29
T31403/RB	Police Radio Comm System	Jul-06	\$139.88
T40703/L1	Stripping And Repainting: 41St Av To Ditmars Blvd: Astoria (BMT)	Jul-06	\$37.41
T40409/PW	PACIS- Wrap-Up	Jul-06	\$3.59
T40806/D1	Data Network (Sonet & IRT-ATM)	Jul-06	\$181.38
T40806/F1	Expand Fiber Network: Livingston Plz	Jul-06	\$9.76
T40902/SE	Substation Enclosures: 126 West 53Rd Street/ BWY/7 Av Line	Jul-06	\$5.70
T41605/B4	Boring Services: Bklyn/Qns/SI (2003)	Jul-06	\$1.01
T41607/PS	Print Shop/Distrib Center	Jul-06	\$17.25
T51204/03	Replace Roofs: Jackie Gleason, Casey stengel	Jul-06	\$5.88
T41605/E1	Independent Eng'G Consultant Svces: 2002	Aug-06	\$11.23
T40411/T2	Station Reconstruction: Times Square Complex - Phase II	Aug-06	\$111.41
T40413/T2	ADA: Times Square - Phase II	Aug-06	\$9.80
T41607/EN	Employee Facilities: Dekalb Av/4Th Av (Phase II)	Aug-06	\$2.62
T30803/CN	CBTC: Phase I/II - Canarsie In	Aug-06	\$264.69
T31208/W2	Waste Water Control: Ulmer Park Depot	Aug-06	\$6.15

New York City Transit and SIRT OA
2006-2009 Project Completions
(\$ in Millions)

Project ID	Description	Complete 06-09	Project Allocation
T40803/F2	Signal Systems: Times Sq to North of Hunters Point - Fls	Aug-06	\$30.42
T41109/CY	CBTC: Canarsie Yd - Canarsie	Aug-06	\$49.07
T40903/S1	Substations (IND): Rehab: Harlem Substation, CBH - 8Av	Sep-06	\$22.71
T41004/A1	New Corona Maint Shop	Sep-06	\$207.57
T41304/1A	Rubber-Tired Vehicles: Replace Vehicles	Sep-06	\$10.57
T41304/2A	Rubber-Tired Vehicles: Replace Vehicles	Sep-06	\$12.51
T50904/02	Power Distribution Facilities: Traction power cable: 8Th Ave Line	Oct-06	\$5.00
T40413/A5	ADA: 168Th Street: 8Th Avenue Line	Oct-06	\$11.37
T41606/U3	Underground Storage Tanks: Manhattanville Ust Flex Connectors	Oct-06	\$2.70
T40803/CI	Signal Systems: SSI Pilot: Bergen Street Interlocking	Oct-06	\$74.71
T40603/EX	Ventilation Facilities: Elizabeth St/Bowery - 6th Ave	Oct-06	\$35.30
T41302/P2	Purchase One Track Geometry/Rail Inspection Cars	Nov-06	\$10.00
T41204/HU	AVLC Service Mgmt/Cust Info Sys:126Th St	Nov-06	\$9.48
T41605/C1	Concrete Cylinder Testing (2003)	Nov-06	\$0.68
T40411/A6	Station Normal Replacement: 231St Street: Broadway/7Th Av Line	Nov-06	\$5.39
T40413/A6	ADA: 231St Street: Broadway/7Th Av Line	Nov-06	\$14.11
T40806/D2	ATM Network System: B Division	Nov-06	\$93.59
T41404/2R	Rehab Police D.O. #23: Rockaway Park	Nov-06	\$14.17
T40413/AA	ADA: Junction Blvd-Flushing Line	Dec-06	\$16.67
T41607/LR	2 Broadway Phase 2 Technology	Dec-06	\$13.29
T50703/05	Stripping And Repainting: Mosholu Pkwy To Woodlawn/Jerome Av	Dec-06	\$12.58
T40302/P1	Retrofit Particulate Filters	Dec-06	\$22.51
T41203/P1	Parking Expansion: Four Depots	Dec-06	\$14.56
T41204/P2	Depot Rehab: Paving: 3 Locations	Dec-06	\$3.56
T41607/PB	Employee Facilities: Pelham Bay Park/Pelham Line	Dec-06	\$7.88
T50302/03	Purchase 181 Paratransit Vehicles - 2005	Dec-06	\$9.14
T50502/04	Mainline Track Rehab (2006)	Dec-06	\$133.75
T50502/05	Track Force Account (2006)	Dec-06	\$35.00
T50502/06	Welded Rail Program (2006)	Dec-06	\$10.62
T50503/02	Mainline Track Switches: 36 Switches (2006)	Dec-06	\$41.51
T50703/01	Rehab Emergency Exits 2005: 25 Locs	Dec-06	\$11.80
T51105/02	Yard Track Rehab (2006)	Dec-06	\$2.82
T51106/02	Replace 20 Yard Switches (2006)	Dec-06	\$8.50
T40603/6A	Fans:3 Locations, 6Th Av Line At West 13Th St	Jan-07	\$43.88
T40603/EY	Fans:Stanton/Chrystie St-6Av	Jan-07	\$25.41
T41203/BC	Grand Av Depot/CMF	Jan-07	\$261.69
T30806/BS	Upgrade RTO Radio Base Stations	Feb-07	\$15.71
T40602/T2	Tunnel Lighting: 53 St Ln: N/E Lexington-Queens Plaza	Feb-07	\$12.59
T40807/01	Backup Command Center	Feb-07	\$13.88
T51607/04	Emp Facs: Jamaica Yard Tower	Feb-07	\$4.38
N40905/2M	Control House Expnsn:Metropoltn Av Station:Mrtle Ln	Apr-07	\$4.66
T40411/2C	Station Rehab:Gun Hill Road: White Plains Rd Line	Apr-07	\$31.68
T40411/2E	Station Rehab:238Th Street: White Plains Road Line	Apr-07	\$14.46
T40411/2F	Station Rehab:233Rd Street: White Plains Road Line	Apr-07	\$15.26
T40411/2G	Station Rehab:225th Street: White Plains Road Line	Apr-07	\$13.23

New York City Transit and SIRT OA
2006-2009 Project Completions
(\$ in Millions)

Project ID	Description	Complete 06-09	Project Allocation
T40411/2H	Station Rehab:219th Street: White Plains Road Line	Apr-07	\$13.67
T40411/2I	Station Rehab:Burke Avenue: White Plains Road Line	Apr-07	\$12.48
T40411/2J	Station Rehab:Allerton Avenue: White Plains Road Line	Apr-07	\$12.76
T40411/2K	Station Rehab:Bronx Park East: White Plains Road Line	Apr-07	\$12.92
T40411/2O	Station Rehab:241St Street: White Plains Road Line	Apr-07	\$17.25
T40411/3L	Station Rehab:Alabama Avenue: Jamaica Line-Bmt	Apr-07	\$8.89
T40411/3M	Station Rehab:Van Siclen Avenue: Jamaica Line-Bmt	Apr-07	\$8.52
T40411/3N	Station Rehab:Cleveland Street: Jamaica Line-Bmt	Apr-07	\$8.41
T40411/3O	Station Rehab:Norwood Avenue: Jamaica Line-Bmt	Apr-07	\$8.40
T40411/3P	Station Rehab:Crescent Street: Jamaica Line-Bmt	Apr-07	\$8.43
T40411/9B	Station Rehab:Pelham Parkway: White Plains Rd Line	Apr-07	\$18.85
T40413/2F	ADA:233rd Street: White Plains Rd Line	Apr-07	\$2.48
T40413/9B	ADA:Pelham Parkway-White Plains Rd Line	Apr-07	\$2.43
T40703/E2	Elev Struc Rehab: Eastern Pkwy To Cypress Hills: Jamaica	Apr-07	\$23.16
T40703/LW	Overcoat 239Th St Yard Leads: WPR Line	Apr-07	\$13.64
T40703/WR	Elev Struc Rehab:Bronx Park East-241St St:White Plains Rd	Apr-07	\$88.97
T40803/9C	Fixed Block Signals: Concourse Line	Apr-07	\$224.14
T40903/S3	Rehab Cliff Street Substation 8 Ave	Apr-07	\$34.60
T40407/E2	Replace 12 Escalators: Herald Square-6th Av Line	May-07	\$38.89
T50413/06	ADA:Bowling Green/Lexington Line	May-07	\$13.09
T50414/05	New Bowling Green Entrance Canopy	May-07	\$2.57
T40302/H2	100 Hybrid Electric Buses	Jun-07	\$53.85
T40411/11	Station Rehab:New Lots Avenue: Canarsie Line	Jun-07	\$10.58
T40411/12	Station Rehab:Sutter Avenue: Canarsie Line	Jun-07	\$12.56
T40411/13	Station Rehab:Livonia Avenue: Canarsie Line	Jun-07	\$13.83
T40411/14	Station Rehab:E. 105th Street - Canarsie Line	Jun-07	\$9.66
T41302/O5	Overhaul 9 Hose & Reach Cars	Jun-07	\$1.48
T50302/01	Purchase 116 Hybrid Electric Buses	Jun-07	\$61.60
T41302/P3	Purchase 12 Crane Cars	Jul-07	\$11.81
T41606/A8	Asbestos Air Monitoring I/Q 2003	Jul-07	\$4.00
T50602/04	Tunnel Light: Jay St To Chambers St / Cranberry Tube	Jul-07	\$19.32
T40404/M4	Replacement AFC Electronics	Sep-07	\$10.30
T40411/15	Columbus Circle Complex Ph 1 - Fac.	Sep-07	\$14.22
T40411/3A	Station Rehab:Myrtle Avenue: Canarsie Line	Sep-07	\$37.23
T40411/3I	Station Rehab:Wyckoff Avenue: Myrtle Avenue Line	Sep-07	\$9.80
T40413/3A	ADA:Myrtle-Wyckoff Complex	Sep-07	\$17.79
T40806/P2	PA/CIS:156 Stations-IRT	Sep-07	\$155.95
T41607/3A	Empl Facilities:Myrtle Avenue: Canarsie Line	Sep-07	\$8.13
T50413/01	ADA:Chambers Street/ Bdwy/7th Av Line	Sep-07	\$15.51
T40411/2R	Station Rehab:Beach 116th Street/Rockaway Line	Oct-07	\$5.55
T50411/02	Station Rehab:Chambers Street: BW7	Oct-07	\$7.00
T50413/14	ADA:47-50 St Rockctr-6th Avenue	Oct-07	\$14.92
ET0601/02	Battery Place Vent Plant	Dec-07	\$35.00
T41302/O2	Convert 40 Rider, De-Icer Cars	Dec-07	\$4.39
T41606/U1	UST Groundwater Remediation	Dec-07	\$9.68

New York City Transit and SIRTOA
2006-2009 Project Completions
(\$ in Millions)

Project ID	Description	Complete 06-09	Project Allocation
T50414/01	Station Signage	Dec-07	\$2.80
T50502/07	Mainline Track Repl 2007	Dec-07	\$138.16
T50502/09	Welded Rail 2007	Dec-07	\$10.97
T50503/03	36 Mainline Switches: I/H 2007	Dec-07	\$42.88
T51105/03	In-House Yard Track Rehabilitation: 2007	Dec-07	\$2.91
T51106/03	Replace 20 Yard Switches: 2007	Dec-07	\$8.78
T51604/03	Automated Telephone Travel Information	Dec-07	\$2.84
T51302/08	Trk Geometry/Rail Inspec Car:Option	Jan-08	\$9.98
T50413/07	ADA:Church Avenue/ Culver Line	Feb-08	\$23.89
T51102/07	Fire Protection: Yard Hydrant, Phase I	Feb-08	\$13.47
T51204/02	Fluid Application And Monitoring System	Feb-08	\$5.44
T40603/F1	Fans:Rockwell Place	Apr-08	\$60.49
T40902/06	Rockwell Place Substation:Enclosure	Apr-08	\$12.74
T50413/04	ADA:135th St-Lenox Av Line	Apr-08	\$16.26
T51004/15	38th St Yard/Shop Improvements	Apr-08	\$11.93
S40701/06	SIRTOA:Rehabilitate Four Substation Enclosures	May-08	\$3.52
T41204/01	Paratransit AVL	May-08	\$17.30
T41302/O6	Locomotive Modernization Pilot	May-08	\$2.06
T50902/02	Modernize 70th Avenue Substation	May-08	\$22.79
T40411/3B	Station Rehab:183Rd Street: Jerome Avenue Line	Jun-08	\$14.71
T40411/3H	Station Rehab:Burnside Av: Jerome Av Line - Irt	Jun-08	\$14.48
T40411/4L	Station Rehab:Bedford Park Blvd: Jerome Avenue Line	Jun-08	\$13.42
T40411/4M	Station Rehab:Kingsbridge Road: Jerome Avenue Line	Jun-08	\$13.77
T40411/4N	Station Rehab:Moshulu Parkway: Jerome Avenue Line	Jun-08	\$23.95
T40806/T1	Systemwide App Migration Ph 1	Jun-08	\$37.04
T50411/16	Times Sq Shuttle	Jun-08	\$18.14
T50414/03	Intermodal:Myrtle-Wyckoff Intermodal Facility	Jun-08	\$2.09
T40803/F2	Flushing Interlocking Ph 2	Jul-08	\$158.87
T51605/09	Test Pits Contract (2006)	Jul-08	\$3.05
T40603/6B	2 Vent Plants:W53St/6Av& Park Av/53St Ln	Aug-08	\$79.26
T50902/03	Modernize Green Street Substation	Aug-08	\$21.63
S50701/02	SIRTOA: Station Structural Repairs	Sep-08	\$4.92
S50701/03	SIRTOA: Rehabilitate 3 Station Houses	Sep-08	\$1.80
T50902/04	Modernize Greenwich Substation	Sep-08	\$28.55
T51605/02	Boring Services: Bklyn, Qns, Si (2005)	Sep-08	\$1.15
T51605/03	Boring Services: Manhattan, Bronx (2005)	Sep-08	\$1.39
T41602/IO	Owner-Controlled Insurance	Oct-08	\$123.99
T51606/03	Consultant Svcs: USTs, Remediation (2005)	Oct-08	\$6.34
T41203/FG	Charleston Depot	Nov-08	\$109.91
T50407/02	10 Escalators: Parsons Blvd-ARC	Nov-08	\$32.40
T50904/01	Circuit Breaker Houses-5 Locations	Nov-08	\$33.25
T40101/B2	Purchase 660 R160 Rail Cars 'B' Division - 23 Cars	Dec-08	\$1,140.22
T41304/3A	Replace Rubber-Tired Vehicles	Dec-08	\$5.55
T50407/01	8 Escalators: Roosevelt Island-E63rd St	Dec-08	\$21.67
T50803/05	Jerome Line Middle Track Signalization	Dec-08	\$42.27

New York City Transit and SIRTOA
2006-2009 Project Completions
(\$ in Millions)

Project ID	Description	Complete 06-09	Project Allocation
T51606/02	Groundwater And Soil Remediation (2005)	Jan-09	\$6.23
T50703/04	Overcoat:162 Street To 190 Street: Jerome Line	Mar-09	\$10.74
T50806/01	Data Network II (IND/BMT-ATM) Option	Mar-09	\$181.02
S50701/07	SIRTOA: Authur Kill Station	Apr-09	\$9.13
T51605/06	Materiel: Concrete Batch Plant Inspection (2005)	Apr-09	\$1.11
T50411/15	Wall Street-Lexington Avenue Line	May-09	\$45.61
T51605/01	MTA Engineering Consultants	May-09	\$15.64
T31604/CP	Capital Systems Integration	Jun-09	\$14.65
T50411/09	Station Rehab:59th Street: BW7	Jun-09	\$34.28
T50411/10	Station Rehab:59th Street: 8 Ave Line	Jun-09	\$50.03
T50411/12	Station Railings Subway Stn Rehab-2005	Jun-09	\$1.87
T50413/03	ADA:Columbus Circle Complex	Jun-09	\$2.37
T50902/05	Rehab:Dyckman Substation	Jun-09	\$22.11
T51606/12	Asbestos Abatement:Priority VI	Jun-09	\$6.84
T51607/02	Emp Fac:59th Street 8 Ave	Jun-09	\$11.07
S50701/09	SIRTOA: Rehabilitate 8 Station Houses	Jul-09	\$6.18
T41302/O4	Purchase 54 CWR Handler/Flatcars	Jul-09	\$14.52
T50604/01	Pumps: 10 Locations, Queens Blvd Line	Jul-09	\$40.04
T51004/09	Replace Shop Equipment	Jul-09	\$7.00
T51302/03	Purchase 2 New Ballast Regulators	Jul-09	\$7.79
T50703/08	Tunnel Reh: 168Th St To Inwood-207th St - 8 Ave Ln	Sep-09	\$28.28
T50703/09	Tunnel Reh: Whitehall To Canal St - Broadway Line	Sep-09	\$34.37
T50803/16	Modernize 3 Interlockings, 8 Ave. Line	Oct-09	\$138.00
T50703/12	Elev Struc Reh: Ocean Pkwy Viaduct- Brighton Ln Phase II	Dec-09	\$24.37

Long Island Rail Road
2006 - 2009 Project Completions
(\$ in Millions)

Project ID	Project Description	Complete 06-09	Project Allocation
L406046V	Regulatory and Compliance	Feb-06	\$5.6
L4020429	Jamaica Station	Mar-06	\$222.0
L502042W	Fare Collection Program	Mar-06	\$5.5
L40804PE	Program Development-Engineerin	Apr-06	\$3.2
L40502L5	Signalization Babylon-Speonk	May-06	\$34.3
A401011X	Purchase 452 M-7s	Jun-06	\$863.1
L40603E6	EIS/Design Port Jeff Yd/Elect.	Jun-06	\$4.1
L40703C1	Circuit Brkr House - "F" Tower	Aug-06	\$4.4
L404024R	East River Tunnel Rehab	Sep-06	\$33.1
L40502K5	Jamaica Interlockings	Sep-06	\$11.7
L407032I	Valley Strm/Isl Pk Subst Recon	Sep-06	\$23.0
L40205J2	Mineola Intermodal Center	Oct-06	\$43.8
L406037I	Automated Storage Upgrade	Nov-06	\$13.9
L506016L	LCM-HVAC Shop Construction	Dec-06	\$4.5
A401011L	M-3 Cars Overhaul	Dec-06	\$26.0
L405025J	QUEENS Interlocking Reconfig	Dec-06	\$48.9
L50301T2	2006 Annual Track Program	Dec-06	\$57.0
L406036R	Long Island City Yard	Jan-07	\$0.4
L50101M7	M7 Procurement - 158 Cars	Feb-07	\$375.8
L4060339	Richmond Hill/Diesel Yards	Apr-07	\$22.5
L08A03W2	Mineola Grade Crossing Elimination	May-07	\$41.9
L4020480	Jamaica Police Fit-Out	May-07	\$4.8
L40804PF	Program Development - Signals	May-07	\$1.2
L4020424	Atlantic Terminal	Jul-07	\$86.9
L509048D	Richmond Hill Yard - Environme	Jul-07	\$0.4
L302059E	Valley Stream Parking-Nassau	Sep-07	\$2.3
L4020433	Rosedale Station	Sep-07	\$3.9
L4020433	Rosedale Station	Sep-07	\$3.9
L40301S5	Main Line Corridor Imps- EIS	Oct-07	\$5.4
L50301T3	2007 Annual Track Program	Dec-07	\$54.4
L50502SX	Babylon - Speonk Signalization	Dec-07	\$16.3
L506016M	Babylon Yard Reconfiguration	Dec-07	\$11.2
L50301R7	Amott Culvert	Jan-08	\$3.0
L408043V	Simulator Building Expansion	Feb-08	\$1.2
L509048H	Holban Yard - Environmental De	Feb-08	\$0.5
L50401B9	DB Bridge	Mar-08	\$0.5
L5020425	Jamaica Fit-Out Phase 2	Apr-08	\$7.8
L506016N	Long Island City Yard (3A/3B)	Apr-08	\$16.9
L50206VJ	Station Masters Office Design	May-08	\$1.5
L506016B	West Side Yard Facility Rehab	May-08	\$1.0
L50303T6	Hall Universal Crossover	Jun-08	\$6.3
L509048C	LIC Car Wash Environmental Rem	Jul-08	\$0.9
L502042B	Broadway Platform Replacement	Sep-08	\$18.7
L4020434	Valley Stream Station Rehab	Oct-08	\$4.3
L50301R4	Demolitions	Oct-08	\$1.8
L50401B8	Woodhaven/Queens Blvd Bridges	Nov-08	\$18.5
L50301T4	2008 Annual Track Program	Dec-08	\$54.3
L40502E5	DOT Grade Crossings	Dec-08	\$7.1
L509048F	Rail Lubricators Design	Jan-09	\$0.4
L404024Y	East River Tunnel Ventilation	Feb-09	\$89.7

Long Island Rail Road
2006 - 2009 Project Completions
(\$ in Millions)

Project ID	Project Description	Complete 06-09	Project Allocation
L50401B5	Junction Blvd Abutment PW	Feb-09	\$20.8
L50401B3	Powell Creek & Hog Island Chan	Mar-09	\$10.0
L50502SV	Valley Interlocking - Phase II	May-09	\$59.2
L502042C	Seaford Platform Replacement	Jun-09	\$16.6
L506016H	M of W Repair Facility	Jun-09	\$9.2
L50401B6	Shinnecock Canal/North Highway	Jul-09	\$13.5
L50502SL	Jay, Hall & Dunton Micropro	Aug-09	\$50.3
L50502SC	Centralized Train Control-Ph 1	Oct-09	\$20.9
L50401B7	Broadway(PW)/150 St(Jamaica)	Nov-09	\$11.5
L50402VA	ERT Fire & Life Safety	Nov-09	\$90.5
L40804PD	Program Development	Dec-09	\$2.9
L502042G	Babylon Branch Stair Replaceme	Dec-09	\$4.5
L50301E1	Track Equipment	Dec-09	\$27.8
L50301R1	Culverts	Dec-09	\$4.7
L50301T5	2009 Annual Track Program	Dec-09	\$48.5
L50401B1	Bridge Rehabilitation Program	Dec-09	\$7.9
L50401B4	Atlantic Viaduct	Dec-09	\$77.5
L50501S7	Fiber Optic Network	Dec-09	\$70.1
L50501S9	Communications Pole Line Repla	Dec-09	\$7.2
L50502SG	Signal Normal Replacement Prog	Dec-09	\$5.4
L50502SU	Jamaica Interlocking - Design	Dec-09	\$20.6
L506016K	Rolling Stock Support Equipmnt	Dec-09	\$17.6
L50701P6	Emergency Generators	Dec-09	\$0.2
L50701P7	Repl Bridge Electrical System	Dec-09	\$0.7
L50701P8	Signal Load Electrical System	Dec-09	\$1.4
L50701PG	Substation Reconstruction	Dec-09	\$37.0
L50701PH	Substation Component Replaceme	Dec-09	\$39.7
L50701PJ	Third Rail System - Cable	Dec-09	\$5.1
L50701PK	Third Rail Protection Board	Dec-09	\$12.9
L50701PM	Composite Third Rail	Dec-09	\$22.5
L50701PS	Signal Power Line Replacement	Dec-09	\$3.9
L50701PT	Power Pole Line Replacement	Dec-09	\$2.6
L50701PU	Signal Power Motor Generators	Dec-09	\$2.1

Metro-North Railroad
2006 - 2009 Project Completions
(\$ in Millions)

Project ID	Project Description	Complete 06-09	Project Allocation
M402-01-08	GCT Vestibule Rehabilitation	Jan-06	\$0.9
M402-03-09	Mamaroneck Station Parking Rehabilitation	Jan-06	\$3.0
M403-02-02	ROW Fencing Installation	Jan-06	\$3.0
M403-02-12	Port Jervis Line Structures Rehabilitation	Jan-06	\$3.2
M403-01-11	Port Jervis Line Track Rehabilitation	Mar-06	\$11.7
M503-01-01	2005 Cyclical Track Program	Mar-06	\$11.9
M402-02-13	Larchmont Station Improvements	Apr-06	\$12.7
M404-01-15	Code Rack/Local Control Panel Replacement	Apr-06	\$2.2
M305-06-13	GCT Emergency Generator	Jun-06	\$1.9
M402-02-14	West of Hudson Station Rehabilitation	Jun-06	\$7.2
M403-01-02	GCT Switch/Track Rehabilitation	Jun-06	\$7.7
M404-01-09	Network Infrastructure/M3040404 (NYS)	Jun-06	\$38.1
M402-02-22	NHL Station Improvements	Jul-06	\$0.9
M402-03-11	Beacon Parking & Access Improvements	Jul-06	\$9.1
M403-02-04	Rail-Top Culverts Rehabilitation	Jul-06	\$3.8
M307-01-06	Penn Station Access	Oct-06	\$3.9
M402-02-07	Lower Harlem Station Rehab	Oct-06	\$15.8
M402-02-19	Directional/Informational Station Signage	Oct-06	\$1.3
M403-02-08	Replace Bridge Timbers	Oct-06	\$2.9
M502-01-03	GCT Exterior Rehabilitation - East Fascade	Nov-06	\$5.2
M302-15-12	Jay Street Pedestrian Crossing	Dec-06	\$0.2
M402-03-08	Pearl River Parking Expansion (Site II)	Dec-06	\$2.8
M403-01-03	Turnouts - Mainline/High Speed Rehabilitation	Dec-06	\$47.7
M403-02-06	Rehab/Replace Undergrade Bridges	Dec-06	\$13.7
M404-01-10	Install Kit Room Backup	Dec-06	\$5.1
M405-01-02	GCT Third Rail Rehabilitation	Dec-06	\$3.3
M504-01-13	Refurbish/Replace Electric Switch Machines	Dec-06	\$1.0
M402-02-11	Upper Harlem Station Rehabilitation - Phase II	Feb-07	\$11.1
M402-02-08	Hudson Line Overpass Improvements	Mar-07	\$43.1
M402-02-17	Poughkeepsie Station Improvements	Mar-07	\$6.9
M403-02-03	M of W Equipment	Mar-07	\$7.5
M402-01-01	GCT Leaks Remediation	Apr-07	\$3.7
M402-02-02	Automated Ticket Selling - Express TVMs	Apr-07	\$6.2
A401-01-01	Purchase M-7 Cars	May-07	\$617.5
M402-03-16	Irvington Station Parking Improvements	Jul-07	\$3.7
M502-02-04	Upper Harlem Line Station Improvements	Jul-07	\$2.8
M402-03-14	Brewster Parking Expansion	Sep-07	\$2.6
M405-01-01	Replace Supply Substation - Bridge 23 Mt.Vernon	Sep-07	\$1.1
M402-01-07	GCT Elevator Rehabilitation	Nov-07	\$6.3
M405-01-06	Replace Switchgear - 59th & 72nd Street	Nov-07	\$13.4
M402-03-03	Parking Rehabilitation	Dec-07	\$0.3
M501-03-08	Replace Obsolete Work Equipment	Dec-07	\$2.1
M502-01-08	GCT Water Conveyance Utilities Improvements	Dec-07	\$1.5
M503-01-04	Turnouts Yards	Dec-07	\$5.2
M503-02-04	Park Avenue Utility Bays Surveys	Dec-07	\$0.9
M503-02-12	Clearance Inventory and Video	Dec-07	\$1.1
M505-01-07	Install High Speed DC Circuit Breaker Relay Protection	Dec-07	\$1.9
A401-01-07	West of Hudson Comet Overhauls	Feb-08	\$15.1
M404-01-19	Operations Control Center	Feb-08	\$2.9
M505-01-04	Aluminum 3rd Rail and E-Rail GCT Lower Level	Jun-08	\$1.9
M403-02-05	Rehab/Replace Overhead Bridges	Aug-08	\$2.3
M402-02-16	Yankee Stadium Station	Oct-08	\$5.0

Metro-North Railroad
2006 - 2009 Project Completions
(\$ in Millions)

Project ID	Project Description	Complete 06-09	Project Allocation
M505-01-10	Install Sectionalizing Switches GCT	Oct-08	\$3.8
M504-01-11	C&S Cable Replacement GCT to Mott Haven	Nov-08	\$3.8
M504-01-14	Replace High Cycle Rate Relays	Nov-08	\$0.8
M504-01-15	Replace Track Relays	Nov-08	\$2.5
A401-01-02	M-2 Car Remanufacture	Dec-08	\$26.4
M501-01-02	M-2 Critical Systems - 241 Cars	Dec-08	\$18.6
M502-01-02	GCT Leaks Remediation	Dec-08	\$6.5
M502-01-07	GCT Platform Improvements	Dec-08	\$1.0
M502-02-06	Station Building Rehabilitation	Dec-08	\$10.9
M503-01-10	Purchase MOW Rolling Stock	Dec-08	\$2.1
M504-01-05	Replace CTC Systems (OCC/ECC)	Dec-08	\$26.7
M506-01-05	Highbridge Yard Improvements	Dec-08	\$12.9
M506-01-07	Shops and Yards Miscellaneous Environmental Improvements	Dec-08	\$1.5
M501-01-04	M-4 Midlife Remanufacture - 54 Cars	Jan-09	\$14.7
M501-01-05	M-6 Midlife Remanufacture Spec Develop	Jan-09	\$0.6
M503-02-13	Bridge Walkways	Feb-09	\$2.1
M503-01-03	GCT Turnout and Switch Renewal	Mar-09	\$9.9
M505-01-02	Substation Retrofit - Harlem and Hudson Lines	Mar-09	\$11.9
M501-01-01	Specification/Purchase Diesel Loco for non-GCT svcs.	Apr-09	\$7.1
M503-01-06	Rebuild Retaining Walls	Apr-09	\$2.1
M506-01-03	Harmon Shop Replacement (Phase III)	Apr-09	\$302.9
M503-02-16	Employee Welfare and Storage Facilities	May-09	\$2.5
M501-01-09	End Door Coach Midlife Remanufacture - 40 Cars	Jun-09	\$22.6
M502-02-07	Station and Platform Informational Signs	Jul-09	\$1.0
M505-01-06	Replace Motor Alternators	Jul-09	\$5.7
M506-01-06	Poughkeepsie Yard Improvements	Jul-09	\$1.1
M504-01-12	Vital Processor System (GCT)	Aug-09	\$6.2
M502-02-02	Croton Harmon/Peekskill Station Improvements	Sep-09	\$5.1
M503-01-09	Drainage and Undercutting	Oct-09	\$7.7
M503-02-15	Catenary Painting NHL (NYS)	Oct-09	\$2.9
M503-03-02	West of Hudson Improvements	Oct-09	\$2.5
M505-01-05	Replace Substation Batteries	Oct-09	\$0.7
M502-01-05	GCT Elevator Rehabilitation Phase III	Nov-09	\$4.1
M408-01-11	Miscellaneous Studies	Dec-09	\$5.5
M501-01-07	M-8 NHL Purchase - 100 Cars Metro-North Share	Dec-09	\$99.8
M502-01-01	GCT Trainshed Structural Repairs	Dec-09	\$16.8
M502-03-01	Parking Rehabilitation	Dec-09	\$3.3
M502-03-02	Parking Expansion	Dec-09	\$39.1
M503-01-02	Turnouts Mainline/High Speed	Dec-09	\$44.4
M503-01-05	M of W Equipment	Dec-09	\$6.1
M503-02-01	Replace/Repair Undergrade Bridge Program	Dec-09	\$30.1
M503-02-02	Rehabilitate Culverts/Railtop Culverts	Dec-09	\$3.1
M503-02-03	D.C. Substation/Signal House	Dec-09	\$2.1
M503-02-05	Replace Timbers Undergrade Bridges	Dec-09	\$2.2
M503-02-06	Overhead Bridge Program-East of Hudson	Dec-09	\$2.8
M503-02-17	Beacon Line Undergrade Bridge	Dec-09	\$2.8
M503-02-18	Systemwide Flood Control	Dec-09	\$0.5
M503-03-01	West of Hudson Track Program	Dec-09	\$36.7
M503-03-03	Moodna/Woodbury Viaducts	Dec-09	\$5.2
M503-03-04	Otisville Tunnel	Dec-09	\$1.0
M503-03-05	Undergrade Bridge Program West of Hudson	Dec-09	\$6.3

Metro-North Railroad
2006 - 2009 Project Completions
(\$ in Millions)

Project ID	Project Description	Complete 06-09	Project Allocation
M504-01-07	Signal System Replacement	Dec-09	\$27.4
M504-01-10	Upgrade Grade Crossings	Dec-09	\$0.9
M504-01-13	Refurbish/Replace Electric Switch Machines	Dec-09	\$1.0
M504-01-16	Replace Interlocking/Siding -West of Hudson	Dec-09	\$2.1
M505-01-01	Substation Bridge 23	Dec-09	\$12.8
M505-01-03	Replace Harlem River Lift Bridge Breaker Houses	Dec-09	\$3.8
M505-01-09	Rehab Harlem and Hudson Lines Substations	Dec-09	\$11.4
M508-01-09	Customer and Employee Communications Projects	Dec-09	\$8.6

MTA Capital Construction
2006-2009 Project Completions
(\$ in Millions)

Project ID	DESCRIPTION	Complete 06-09	Project Allocation
G4090137	Arch Street Connection	Apr-06	\$12.18
G4100101	SAS EIS?Preliminary Engineering	Apr-06	\$277.03
G4120104	FSTC 2/3 Rehab & 4/5 Stairs	Jan-07	\$43.46
G5110102	Final Design	Jan-07	\$25.00
G4120201	South Ferry Terminal Structure	May-07	\$293.58
G4090125/G509	Tier 2 Locomotives	Jun-07	\$4.70
G4120102	FSTC-Dey St Conc Struct Box	Nov-07	\$160.04
G509XXXX	Harold Material Stage 1	Nov-07	\$37.60
G4120202	SoFe Terminal Finishes/System	Feb-08	\$96.80
G4100102	SAS Final Design	Jun-08	\$185.81
G4120105	FSTC Deconstruction,Foundation	Jun-08	\$45.12
G4090125	Wood Interlocking	Jun-08	\$26.90
G4090120/G509	Queens Open Cut Excavation	Nov-08	\$171.03
G4120108	FSTC Corbin Bldg Restoration	Nov-08	\$19.04
G4120106	FSTC A/C Mezzanine, J/M/Z	Dec-08	\$72.89
G4100106	SAS Tunnels 92 St-62 St	Jan-09	\$399.00
G5110101	Running Tunnel and 10th Ave Station Shell	Jun-09	\$800.00
G4120101	FSTC Project-Wide Elements	Aug-09	\$111.04
G4120107	FSTC Dey St Finishes,4/5 Rehab	Aug-09	\$210.01
G4120103	FSTC Real Estate	Aug-09	\$123.23
G4090119	MH Tunnel Excavation	Dec-09	\$500.07

MTA Police Department
2006 - 2009 Project Completions
(\$ in Millions)

Project ID	Project Description	Complete 06-09	Project Allocation
N5100104	K9 Facility	Nov-06	\$3.5
N5100106	Emergency Service units	Jan-07	\$0.5
N5100110	Communications Center Backup	Sep-07	\$2.0
N5100101	Suffolk Cnty. District Office	Jun-08	\$4.7
N5100112	Integrated Incident Mgt. Sys.	Jun-08	\$0.3
N5100114	Enhanced 911	Jun-08	\$1.5
N5100113	Access Control	Dec-08	\$1.2
N5100109	Public Safety Radio	Dec-09	\$45.0

MTA Bus
2006-2009 Completions
(\$ in Millions)

Project ID	Description	Complete 06-09	Project Allocation
U40302/05	192 Hi-Cap Express Buses	Mar-06	\$93.40
U40302/04	284 Hybrid Electric Buses	Jun-07	\$151.34

Bridges and Tunnels
2006 - 2009 Project Completions
(\$ in Millions)

Project ID	Project Description	Complete 06-09	Project Allocation
D401MP02	Structural Steel Repairs	Feb-06	\$1.8
D401TN85	Suspended Span Cable Rewrapping	Feb-06	\$2.1
D405BB47	New Sewer Connection at GI Vent Bldg	Feb-06	\$0.5
D401CB08	Deck & Drainage Rehabilitation	Mar-06	\$3.3
D402VN17	Rehab.Appr. Span Deck, Exp.Joints, Elec., Lily Pond Ave. Ph.II	Mar-06	\$4.0
D404AW34	Installation of Security System	May-06	\$12.8
D405BB21	Sevice Building Rehabilitation	Jun-06	\$5.2
D404BB82	Replacement & Expansion of Electrical Systems	Jul-06	\$4.2
D402BB28	Rehabilitation of Tunnel Walls, Roadway Drainage	Nov-06	\$82.6
D405VN38	Rehabilitation of Building Roofs	Dec-06	\$2.0
D501QM82	Rehab 2nd Avenue Overpass	Feb-07	\$5.2
D402BW82	Susp Span/Deck Replacement	Mar-07	\$185.7
D402TB65	Deck Rpl: Manhattan Plaza & Ramps (Design Only Project)	Apr-07	\$23.8
D404AW32	Rotating Prism signs at Toll Plaza	Aug-07	\$8.4
D504BB45	Rehabilitation of Tunnel Vent. (Design Only Project)	Sep-07	\$2.8
D505BB47	New Sewer Connection-Gov Island	Nov-07	\$1.8
D402VN28	Curb Plate/Scupper Installation -LL Susp.Span	Dec-07	\$7.0
D405TB57	Tenant Relocation/New Building to House DPR	Dec-07	\$10.0
D505BB46	Pipe Gallery Rehabilitation	Dec-07	\$2.8
D501BW84	Cable and Anchorage Investigat (Design Only Project)	Dec-07	\$9.6
D404QM80	Repl & Rehab Exhaust & Supply	Mar-08	\$34.4
D505TB59	Rehab of Building 104	Aug-08	\$21.5
D504BB15	Expand/Upgrade Control Center	Sep-08	\$10.1
D502TB64	Replace Deck-RI Viaduct	Oct-08	\$269.5
D502TN50	Replace Concrete Deck	Oct-08	\$19.6
D501BW85	Critical Panel Unwrapping	Jan-09	\$10.5
D501BW86	Partial Replacement of Suspend	Jan-09	\$7.7
D501TB66	Anchorage Rehab and Dehumid	Feb-09	\$15.4
D501MP02	Structural Steel Repairs	Mar-09	\$28.1
D505TB58	Rehab Robert Moses Bldg (Design Only Project)	Mar-09	\$1.8
D502VN84	Widening of Belt Parkway Ramps (Design Only Project)	Apr-09	\$7.4
D505BB80	Rehabilitation of Ventilation	Apr-09	\$18.4
D504QM30	Electric Upgrade Vent Bldgs (Design Only Project)	May-09	\$3.2
D501CB08	Deck and Structural Rehab	Jun-09	\$49.8
D501CB09	Substructure/Underwater Repair	Jun-09	\$15.9
D503AW35	Weather Information Systems	Jun-09	\$1.0
D503AW47	Digital Video Surveillance Sys	Jun-09	\$4.6
D502HH80	Replace Lower Level Deck	Sep-09	\$58.8
D502VN17	Rehabilitation of Approach	Nov-09	\$70.6
D501BB28	Rehabilitation of Tunnel Walls (Design Only Project)	Dec-09	\$3.4
D503BW12	New Toll Plaza - Design (Design Only Project)	Dec-09	\$7.5
D505TB57	Tenant Relocation/New Bldg II	Dec-09	\$22.0

OPERATING IMPACTS EXCEEDING \$1 MILLION FOR CAPITAL PROJECTS REACHING BENEFICIAL USE IN 2006

Note; The following operating impact assumptions for capital projects reaching beneficial use in 2006 are all included in the current financial plan.

NEW YORK CITY TRANSIT CAPITAL PROJECTS

Project: Communication Based Train Control

This project will create operating impacts to three areas: Electrical, Car Equipment and Train Operations (RTO). In the electrical area there will be increased hardware operation and maintenance costs for the new equipment. In the car equipment area there will be a need for more engineering support for modifications, troubleshooting and upgrades. There will also be a need for monitoring the equipment performance and performing unscheduled repairs and inspections. In the RTO area there is a need for additional train dispatchers to monitor CBTC trains. These impacts total about \$3.1 million per year beginning in 2006.

Project: Grand Avenue Bus Maintenance Facility

This new depot will require additional personnel and additional operating and maintenance costs of about \$7.8 million beginning in 2007.

Project: Closed Circuit Television (CCTV): 9 stations – G Line

This project will provide an operating budget savings of about \$2.17 million per year beginning in 2006. The CCTV will reduce the need for personnel.

Project: Police Radio Communication System

This new communication system will significantly increase radio system assets. The costs to maintain these new assets will be about \$1.8 million per year beginning in 2007. (The cost in 2006 is about \$0.4 million).

LONG ISLAND RAIL ROAD CAPITAL PROJECTS

Project: Atlantic Terminal Renovation

Renovation of Atlantic Terminal is creating a major facility that will require additional resources to support. The project includes expansion of the public space at the terminal as well as construction of additional back-office space. The 2006 budget includes \$0.635 million for maintenance of the expanded facility. This annualizes to \$1.1 million in 2007.

Project: Jamaica Station

This is a multi-use project that links the Port Authority (PA) of New York and New Jersey's Air Train to JFK with the LIRR and NYC Transit. The project consists of a new office building, an Air Train passenger terminal, a new mezzanine bridge that provides

Air Train passengers with access to City and regional mass transit and rebuilt LIRR platforms and western pedestrian overpass. The LIRR has two operating budget components. First, a fifty percent shared responsibility with the PA for space jointly owned with the MTA and, secondly, the cost associated with the rebuilt platform and pedestrian overpass and the occupancy of three floors in the office building. The total operating cost of approximately \$2.1 million is partially offset by a reduction of \$1.2 million in lease costs.

Project: Mineola Intermodal Center

This project will result in the construction of a four-level parking garage and Intermodal Center near the Mineola station. The operating budget impact includes costs associated with maintaining and operating the parking facility as well as the adjacent building. Parking and lease revenue will offset the operating costs.

Project: Purchase of M-7's

As part of the LIRR's program of increasing the overall size of its rolling stock fleet and upgrading the M-3 component of the fleet, the LIRR will implement a Life Cycle Maintenance (LCM) program. In addition, as the overall size of the fleet increases there will be increases in the annual maintenance and operating costs. These costs will be determined as part of LCM Transition Team. The operating budget includes \$0.6 million for expenses in 2006 and over \$5 million per year beginning in 2007.

METRO-NORTH RAILROAD CAPITAL PROJECTS

Project: Purchase of Electric Fleet (336 M-7 cars)

The budget impact of the new M7s is calculated at an additional cost of \$1.3 M/yr, however Metro North's budget impact calculations combine this purchase with rolling stock retirements, yielding a steady-state net annual impact to the operating budget of about \$0.2 million per year savings.

Project: Ticket Selling Machines

The Phase 4 Ticket Vending Machine purchase of 36 machines will bring the total TVMs purchased in all phases to 266. In 2006, the project will realize an annual saving of \$1.3M vs the 2005 budget. By 2009, the project will yield a steady-state savings of \$5.5M/yr vs the 2005 budget.

BRIDGES AND TUNNELS CAPITAL PROJECTS

There are no capital projects entering beneficial use in 2006 that have an impact on the B&T's operating budget over \$1.0 million.

VIII. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN FOR 2006-2009
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006

In accordance with MTA approved Budget procedures, the following information presents Bridges and Tunnels' 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December. The adopted budget reflects the inclusion of Gap Closing and Policy Actions that were presented "below-the-line" in December. In 2006, Bridges and Tunnels proposed to eliminate three administrative positions as part of its Program to Eliminate the Gap (PEG).

The Adopted Budget reflects minor technical modifications to the November Financial Plan adopted by the Board in December 2005. The modifications include adjustments made to non-labor categories due to a re-mapping of general ledger codes in order to comply with MTA consolidation requirements. Total non-labor expenses and net income remain unchanged.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BRIDGES & TUNNELS
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,207.393	1,238.291	1,239.576	1,247.438	1,249.134
Other Operating Revenue	19.250	23.964	23.062	20.915	21.037
Capital and Other Reimbursements	25.873	27.355	28.676	30.550	32.171
Investment Income	2.320	2.506	2.598	2.703	2.813
Total Revenue	\$1,254.836	\$1,292.116	\$1,293.912	\$1,301.606	\$1,305.155
Operating Expenses					
<u>Labor:</u>					
Payroll	\$106.185	\$110.717	\$114.618	\$119.520	\$124.807
Overtime	23.149	22.495	21.937	22.552	23.212
Health and Welfare	25.717	28.380	30.806	33.682	36.825
Pensions	9.711	13.773	17.247	17.684	18.308
Other Fringe Benefits	12.678	13.859	14.392	15.101	15.764
Reimbursable Overhead	(5.430)	(6.254)	(6.415)	(6.594)	(6.788)
Total Labor Expenses	\$172.011	\$182.970	\$192.585	\$201.945	\$212.128
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	9.235	10.558	11.561	12.663	13.878
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	125.511	153.067	160.256	155.153	158.562
Professional Service Contracts	13.878	14.648	15.989	16.243	16.534
Materials & Supplies	23.888	28.625	18.136	20.922	21.216
Other Business Expenses	2.087	2.291	2.319	2.350	2.385
Total Non-Labor Expenses	\$174.600	\$209.190	\$208.260	\$207.331	\$212.574
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$346.610	\$392.160	\$400.845	\$409.276	\$424.702
Add: Depreciation	47.600	50.200	56.500	61.200	66.700
Total Expenses After Depreciation	\$394.210	\$442.360	\$457.345	\$470.476	\$491.402
Less: Depreciation	47.600	50.200	56.500	61.200	66.700
Total Expenses	\$346.610	\$392.160	\$400.845	\$409.276	\$424.702
Baseline Income/(Deficit)	\$908.226	\$899.956	\$893.067	\$892.330	\$880.453
Post 2006 Agency Program to Eliminate the Gap	0.000	0.000	0.087	0.087	0.087
Net Income/(Deficit)	\$908.226	\$899.956	\$893.154	\$892.417	\$880.540

MTA BRIDGES & TUNNELS
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE		2005	2006			
		Final	Adopted			
		Estimate	Budget	2007	2008	2009
Revenue						
Farebox Revenue		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue		-	-	-	-	-
Other Operating Revenue		-	-	-	-	-
Capital and Other Reimbursements		12.592	13.974	14.856	15.473	16.030
Investment Income		-	-	-	-	-
Total Revenue		\$12.592	\$13.974	\$14.856	\$15.473	\$16.030
Expenses						
<u>Labor:</u>						
Payroll		\$4.910	\$4.965	\$5.093	\$5.235	\$5.389
Overtime		0.037	0.207	0.400	0.400	0.400
Health and Welfare		1.223	1.358	1.487	1.628	1.783
Pensions		0.431	0.522	0.770	0.899	0.927
Other Fringe Benefits		0.561	0.668	0.691	0.717	0.743
Reimbursable Overhead		5.430	6.254	6.415	6.594	6.788
Total Labor Expenses		\$12.592	\$13.974	\$14.856	\$15.473	\$16.030
<u>Non-Labor:</u>						
Traction and Propulsion Power		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains		-	-	-	-	-
Insurance		-	-	-	-	-
Claims		-	-	-	-	-
Paratransit Service Contracts		-	-	-	-	-
Maintenance and Other Operating Contracts		-	-	-	-	-
Professional Service Contracts		-	-	-	-	-
Materials & Supplies		-	-	-	-	-
Other Business Expenses		-	-	-	-	-
Total Non-Labor Expenses		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>						
Other		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation		\$12.592	\$13.974	\$14.856	\$15.473	\$16.030
Add: Depreciation		-	-	-	-	-
Total Expenses After Depreciation		\$12.592	\$13.974	\$14.856	\$15.473	\$16.030
Less: Depreciation		-	-	-	-	-
Total Expenses		\$12.592	\$13.974	\$14.856	\$15.473	\$16.030
Net Income/(Deficit)		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES & TUNNELS
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,207.393	1,238.291	1,239.576	1,247.438	1,249.134
Other Operating Revenue	19.250	23.964	23.062	20.915	21.037
Capital and Other Reimbursements	38.465	41.329	43.532	46.023	48.201
Investment Income	2.320	2.506	2.598	2.703	2.813
Total Revenue	\$1,267.428	\$1,306.090	\$1,308.768	\$1,317.079	\$1,321.185
Expenses					
<u>Labor:</u>					
Payroll	\$111.095	\$115.682	\$119.711	\$124.755	\$130.196
Overtime	23.186	22.702	22.337	22.952	23.612
Health and Welfare	26.940	29.738	32.293	35.310	38.608
Pensions	10.142	14.295	18.017	18.583	19.235
Other Fringe Benefits	13.239	14.527	15.083	15.818	16.507
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$184.603	\$196.944	\$207.441	\$217.418	\$228.158
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	9.235	10.558	11.561	12.663	13.878
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	125.511	153.067	160.256	155.153	158.562
Professional Service Contracts	13.878	14.648	15.989	16.243	16.534
Materials & Supplies	23.888	28.625	18.136	20.922	21.216
Other Business Expenses	2.087	2.291	2.319	2.350	2.385
Total Non-Labor Expenses	\$174.600	\$209.190	\$208.260	\$207.331	\$212.574
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$359.202	\$406.134	\$415.701	\$424.749	\$440.732
Add: Depreciation	47.600	50.200	56.500	61.200	66.700
Total Expenses After Depreciation	\$406.802	\$456.334	\$472.201	\$485.949	\$507.432
Less: Depreciation	47.600	50.200	56.500	61.200	66.700
Total Expenses	\$359.202	\$406.134	\$415.701	\$424.749	\$440.732
Baseline Net Income/(Deficit)	\$908.226	\$899.956	\$893.067	\$892.330	\$880.453
Post 2006 Agency Program to Eliminate the Gap	-	-	0.087	0.087	0.087
Net Income/(Deficit)	\$908.226	\$899.956	\$893.154	\$892.417	\$880.540

MTA BRIDGES & TUNNELS
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Baseline Income/(Deficit)	\$908.226	\$899.956	\$893.067	\$892.330	\$880.453
<u>Deductions from Income:</u>					
Less: Capitalized Assets	\$10.099	\$12.491	\$12.703	\$12.940	\$13.210
Reserves	14.402	13.193	13.417	13.667	13.953
Adjusted Baseline Income/(Deficit)	\$883.725	\$874.272	\$866.947	\$865.723	\$853.290
Less: Debt Service	397.643	457.624	475.028	491.587	509.318
Income Available for Distribution	\$486.082	\$416.648	\$391.919	\$374.136	\$343.972
<u>Distributable To:</u>					
MTA - Investment Income	\$2.320	\$2.506	\$2.598	\$2.703	\$2.813
MTA - Distributable Income	284.969	257.873	246.341	237.403	222.259
NYCT - Distributable Income	198.793	156.269	142.981	134.031	118.900
Total Distributable Income:	\$486.082	\$416.648	\$391.919	\$374.136	\$343.972
<u>Actual Cash Transfers:</u>					
MTA - Investment Income	\$1.368	\$2.320	\$2.506	\$2.598	\$2.703
MTA - Transfers	308.536	260.582	247.494	238.296	223.773
NYCT - Transfers	207.307	160.521	144.309	134.926	120.413
Total Cash Transfers:	\$517.211	\$423.423	\$394.309	\$375.820	\$346.889
<u>SUPPORT TO MASS TRANSIT:</u>					
Total Revenues	\$1,267.428	\$1,306.090	\$1,308.768	\$1,317.079	\$1,321.185
Less: Net Operating Expenses	359.202	406.134	415.701	424.749	440.732
Post 2006 Agency Program to Eliminate the Gap	0.000	0.000	0.087	0.087	0.087
Net Operating Income:	\$908.226	\$899.956	\$893.154	\$892.417	\$880.540
<u>Deductions from Operating Income:</u>					
B&T Debt Service	\$111.127	\$130.986	\$143.830	\$160.361	\$178.125
Capitalized Assets	10.099	12.491	12.703	12.940	13.210
Reserves	14.402	13.193	13.417	13.667	13.953
Total Deductions from Operating Income:	\$135.628	\$156.670	\$169.950	\$186.968	\$205.288
Total Support to Mass Transit:	\$772.598	\$743.286	\$723.204	\$705.449	\$675.252

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN 2006 - 2009
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<u>Baseline</u>					
Ridership/Traffic Volume	300.668	301.434	302.262	304.699	305.636
Ridership/Traffic Volume	0.000	0.000	0.000	0.000	0.000
Ridership/Traffic Volume	0.000	0.000	0.000	0.000	0.000
Subtotal	300.668	301.434	302.262	304.699	305.636
Paratransit	0.000	0.000	0.000	0.000	0.000
Total	300.668	301.434	302.262	304.699	305.636

MTA BRIDGES & TUNNELS
February Financial Plan 2006 - 2009
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Administration					
Executive	4	3	3	3	3
Law	10	10	10	10	10
CFO ⁽¹⁾	38	37	37	37	37
Labor Relations	5	5	5	5	5
Procurement & Materials	41	41	41	41	41
Staff Services ⁽²⁾	49	49	49	49	49
EEO	1	1	1	1	1
Total Administration	148	146	146	146	146
Operations					
Revenue Management	48	46	46	46	46
Operations (Non-Security)	749	748	748	748	748
Total Operations	797	794	794	794	794
Maintenance					
Maintenance	92	93	93	93	93
Operations - Maintainers	190	190	190	190	190
Procurement & Materials	14	14	14	14	14
Technology	58	58	58	58	58
Internal Security - Tech Svcs	33	36	36	36	36
Total Maintenance	387	391	391	391	391
Engineering/Capital					
Engineering & Construction	167	167	167	167	167
Health & Safety	10	10	10	10	10
Planning & Budget Capital	9	9	9	9	9
Total Engineering/Capital	186	186	186	186	186
Public Safety					
Operations (Security)	261	261	261	261	261
Internal Security - Operations	36	36	36	36	36
Total Public Safety	297	297	297	297	297
Grand Total	1,815	1,814	1,814	1,814	1,814
<i>Non-Reimbursable</i>	1,770	1,769	1,769	1,769	1,769
<i>Reimbursable</i>	45	45	45	45	45
<i>Total Full-Time</i>	1,815	1,814	1,814	1,814	1,814
<i>Total Full-Time Equivalents</i>	-	-	-	-	-
<hr/>					
Impact of:					
Post 2006 Program to Eliminate the Gap	0	0	(2)	(2)	(2)
Total Positions	1,815	1,814	1,812	1,812	1,812
<i>Non-Reimbursable</i>	1,770	1,769	1,767	1,767	1,767
<i>Reimbursable</i>	45	45	45	45	45
<i>Total Full-Time</i>	1,815	1,814	1,812	1,812	1,812
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

⁽¹⁾ includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

⁽²⁾ includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
Total Full-time Positions and Full-time Equivalents by Function and Occupation
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	Adopted Budget 2006	2007	2008	2009
Administration				
Managers/Supervisors	42	42	42	42
Professional, Technical, Clerical	104	104	104	104
Operational Hourlies	-	-	-	-
Total Administration	146	146	146	146
Operations				
Managers/Supervisors	55	55	55	55
Professional, Technical, Clerical	60	60	60	60
Operational Hourlies ⁽¹⁾	679	679	679	679
Total Operations	794	794	794	794
Maintenance				
Managers/Supervisors	29	29	29	29
Professional, Technical, Clerical	59	59	59	59
Operational Hourlies ⁽¹⁾	303	303	303	303
Total Maintenance	391	391	391	391
Engineering/Capital				
Managers/Supervisors	35	35	35	35
Professional, Technical, Clerical	151	151	151	151
Operational Hourlies	-	-	-	-
Total Engineering/Capital	186	186	186	186
Public Safety				
Managers/Supervisors	11	11	11	11
Professional, Technical, Clerical	27	27	27	27
Operational Hourlies ⁽¹⁾	259	259	259	259
Total Public Safety	297	297	297	297
Total				
Managers/Supervisors	172	172	172	172
Professional, Technical, Clerical	401	401	401	401
Operational Hourlies	1,241	1,241	1,241	1,241
Total	1,814	1,814	1,814	1,814
Baseline Total Positions	1,814	1,814	1,814	1,814
Non-Reimbursable	1,769	1,769	1,769	1,769
Reimbursable	45	45	45	45
Total Full-Time	1,814	1,814	1,814	1,814
Total Full-Time Equivalents	-	-	-	-
<hr/>				
Impact of:				
Post-2006 Program to Eliminate the Gap	-	(2)	(2)	(2)
Total Positions	1,814	1,812	1,812	1,812
Non-Reimbursable	1,769	1,767	1,767	1,767
Reimbursable	45	45	45	45
Total Full-Time	1,814	1,812	1,812	1,812
Total Full-Time Equivalents	-	-	-	-

⁽¹⁾ The category "operational hourlies" is being used to capture uniformed operational employees, paid on an annual basis. B&T does not have hourly employees.

MTA BRIDGES AND TUNNELS
February Financial Plan 2006 - 2009
Summary of 2006 PEGs
(\$ in millions)

Favorable/(Unfavorable)										
2005 Final Estimate		2006 Adopted Budget		2007		2008		2009		
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	
LIST of PROGRAMS										
Administration:										
- Reduction of supervisory position in Rev Mgmt.		1	\$.071	1	\$.071	1	\$.071	1	\$.071	
- Reduction of admin position in Payroll Dept.		1	0.041	1	0.041	1	0.041	1	0.041	
- Reduction of admin position in Revenue Mgmt.		1	0.013	1	0.053	1	0.053	1	0.053	
- Reduce overtime for law-enforcing activities by decreasing arrest processing time		0	0.144	0	0.144	0	0.144	0	0.144	
Sub-Total Administration	0	\$.000	3	\$.269	0	\$.309	0	\$.309	0	\$.309
Customer Convenience & Amenities:										
Sub-Total Customer Convenience & Amenities	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Service:										
Sub-Total Service	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Maintenance:										
Sub-Total Maintenance	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Revenue Enhancements:										
Sub-Total Revenue Enhancements	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Other:										
Sub-Total Other	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Total 2006 PEGs	0	\$.000	3	\$.269	0	\$.309	0	\$.309	0	\$.309

MTA BRIDGES AND TUNNELS
February Financial Plan 2006 - 2009
Summary of Post-2006 PEGs
(\$ in millions)

	Favorable/(Unfavorable)					
	2007		2008		2009	
	Positions	Dollars	Positions	Dollars	Positions	Dollars
LIST of PROGRAMS						
Administration:						
- Reduction of admin position in Payroll Dept.	1	\$0.045	1	\$0.045	1	\$0.045
- Reduction of admin position in Accts Payable	1	0.042	1	0.042	1	0.042
Sub-Total Administration	0	\$0.087	0	\$0.087	0	\$0.087
Customer Convenience & Amenities:						
Sub-Total Customer Convenience & Amenities	0	\$0.000	0	\$0.000	0	\$0.000
Service:						
Sub-Total Service	0	\$0.000	0	\$0.000	0	\$0.000
Maintenance:						
Sub-Total Maintenance	0	\$0.000	0	\$0.000	0	\$0.000
Revenue Enhancements:						
Sub-Total Revenue Enhancements	0	\$0.000	0	\$0.000	0	\$0.000
Other:						
Sub-Total Other	0	\$0.000	0	\$0.000	0	\$0.000
Total Post 2006 PEGs	0	\$0.087	0	\$0.087	0	\$0.087

MTA BRIDGES AND TUNNELS
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
VehicleToll Revenue	91.221	91.175	103.537	103.297	108.021	109.683	108.887	109.934	103.101	106.432	101.130	101.872	1,238.291
Other Operating Revenue	1.988	1.948	2.032	1.999	1.999	1.957	1.994	2.033	1.996	2.019	1.997	2.002	23.964
Capital and Other Reimbursements	0.000	0.000	0.000	8.993	2.323	2.248	2.323	2.323	2.248	2.323	2.248	2.323	27.355
Investment Income	0.213	0.192	0.213	0.206	0.213	0.206	0.213	0.213	0.206	0.213	0.206	0.213	2.506
Total Revenue	\$93.422	\$93.315	\$105.782	\$114.495	\$112.557	\$114.095	\$113.417	\$114.503	\$107.551	\$110.988	\$105.581	\$106.410	\$1,292.116
Operating Expenses													
<u>Labor:</u>													
Payroll	\$9.009	\$8.120	\$9.217	\$8.826	\$9.126	\$8.893	\$9.247	\$9.104	\$8.924	\$9.228	\$8.924	\$12.099	\$110.717
Overtime	1.906	1.909	1.935	1.860	1.858	1.884	1.891	1.829	1.812	1.829	1.976	1.806	22.495
Health and Welfare	2.351	2.352	2.315	2.352	2.352	2.367	2.352	2.315	2.352	2.352	2.368	2.552	28.380
Pensions	0.915	0.915	0.895	0.915	0.915	0.915	1.387	1.367	1.387	1.387	1.387	1.387	13.773
Other Fringe Benefits	1.827	1.422	0.875	0.784	1.427	0.906	0.815	1.534	0.815	0.922	1.520	1.011	13.859
Reimbursable Overhead	(0.481)	(0.481)	(0.722)	(0.481)	(0.481)	(0.481)	(0.481)	(0.722)	(0.481)	(0.481)	(0.481)	(0.481)	(6.254)
Total Labor Expenses	\$15.527	\$14.237	\$14.515	\$14.256	\$15.197	\$14.484	\$15.211	\$15.428	\$14.809	\$15.237	\$15.694	\$18.375	\$182.970
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.846	0.764	0.846	0.819	0.846	0.819	0.846	0.846	0.819	0.846	0.819	1.442	10.558
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	7.298	7.704	13.991	8.691	12.259	16.989	10.242	14.835	14.507	8.938	15.880	21.734	153.067
Professional Service Contracts	0.946	0.765	1.339	0.882	0.937	1.349	0.951	0.931	1.513	1.231	0.945	2.859	14.648
Materials & Supplies	0.907	0.813	4.687	0.807	0.782	5.344	0.874	0.754	3.278	0.767	0.900	8.713	28.625
Other Business Expenses	0.076	0.147	0.083	0.077	0.149	0.081	0.081	0.082	0.079	0.079	0.088	1.270	2.291
Total Non-Labor Expenses	\$10.074	\$10.193	\$20.946	\$11.276	\$14.973	\$24.581	\$12.994	\$17.448	\$20.195	\$11.861	\$18.632	\$36.018	\$209.190
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$25.600	\$24.431	\$35.461	\$25.531	\$30.169	\$39.065	\$28.205	\$32.876	\$35.004	\$27.097	\$34.326	\$54.393	\$392.160
Depreciation	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.187	50.200
Total Expenses after Depreciation	\$29.783	\$28.614	\$39.644	\$29.714	\$34.352	\$43.248	\$32.388	\$37.059	\$39.187	\$31.280	\$38.509	\$58.580	\$442.360
Depreciation	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.187	50.200
Total Expenses	\$25.600	\$24.431	\$35.461	\$25.531	\$30.169	\$39.065	\$28.205	\$32.876	\$35.004	\$27.097	\$34.326	\$54.393	\$392.160
Net Income/(Deficit)	\$67.822	\$68.884	\$70.321	\$88.964	\$82.388	\$75.029	\$85.211	\$81.627	\$72.547	\$83.891	\$71.256	\$52.017	\$899.956

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	1.059	1.059	1.589	1.059	1.059	1.059	1.059	1.589	1.059	1.059	1.059	1.266	13.974
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$1.059	\$1.059	\$1.589	\$1.059	\$1.059	\$1.059	\$1.059	\$1.589	\$1.059	\$1.059	\$1.059	\$1.266	\$13.974
Expenses													
<u>Labor:</u>													
Payroll	\$0.382	\$0.382	\$0.573	\$0.382	\$0.382	\$0.382	\$0.382	\$0.573	\$0.382	\$0.382	\$0.382	\$0.382	\$4.965
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.207	0.207
Health and Welfare	0.104	0.104	0.157	0.104	0.104	0.104	0.104	0.157	0.104	0.104	0.104	0.104	1.358
Pensions	0.040	0.040	0.060	0.040	0.040	0.040	0.040	0.060	0.040	0.040	0.040	0.040	0.522
Other Fringe Benefits	0.051	0.051	0.077	0.051	0.051	0.051	0.051	0.077	0.051	0.051	0.051	0.051	0.668
Reimbursable Overhead	0.481	0.481	0.722	0.481	0.481	0.481	0.481	0.722	0.481	0.481	0.481	0.481	6.254
Total Labor Expenses	\$1.059	\$1.059	\$1.588	\$1.059	\$1.059	\$1.059	\$1.059	\$1.588	\$1.059	\$1.059	\$1.059	\$1.266	\$13.974
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$1.059	\$1.059	\$1.588	\$1.059	\$1.059	\$1.059	\$1.059	\$1.588	\$1.059	\$1.059	\$1.059	\$1.266	\$13.974
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses after Depreciation	\$1.059	\$1.059	\$1.588	\$1.059	\$1.059	\$1.059	\$1.059	\$1.588	\$1.059	\$1.059	\$1.059	\$1.266	\$13.974
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$1.059	\$1.059	\$1.588	\$1.059	\$1.059	\$1.059	\$1.059	\$1.588	\$1.059	\$1.059	\$1.059	\$1.266	\$13.974
Net Income/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000									

MTA BRIDGES AND TUNNELS
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE
(Page 1 of 2)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	91.221	91.175	103.537	103.297	108.021	109.683	108.887	109.934	103.101	106.432	101.130	101.872	1,238.291
Other Operating Revenue	1.988	1.948	2.032	1.999	1.999	1.957	1.994	2.033	1.996	2.019	1.997	2.002	23.964
Capital and Other Reimbursements	1.059	1.059	1.589	10.052	3.382	3.307	3.382	3.912	3.307	3.382	3.307	3.589	41.329
Investment Income	0.213	0.192	0.213	0.206	0.213	0.206	0.213	0.213	0.206	0.213	0.206	0.213	2.506
Total Revenue	\$94.481	\$94.374	\$107.371	\$115.554	\$113.616	\$115.154	\$114.476	\$116.092	\$108.610	\$112.047	\$106.640	\$107.676	\$1,306.090
Expenses													
Labor:													
Payroll	\$9.390	\$8.502	\$9.790	\$9.208	\$9.508	\$9.275	\$9.629	\$9.677	\$9.306	\$9.610	\$9.306	\$12.481	\$115.682
Overtime	1.906	1.909	1.935	1.860	1.858	1.884	1.891	1.829	1.812	1.829	1.976	2.013	22.702
Health and Welfare	2.456	2.456	2.472	2.456	2.456	2.472	2.456	2.472	2.456	2.456	2.472	2.657	29.737
Pensions	0.955	0.955	0.955	0.955	0.955	0.955	1.427	1.427	1.427	1.427	1.427	1.427	14.295
Other Fringe Benefits	1.878	1.473	0.953	0.835	1.478	0.958	0.866	1.612	0.866	0.974	1.571	1.063	14.527
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$16.586	\$15.296	\$16.104	\$15.315	\$16.256	\$15.543	\$16.270	\$17.017	\$15.868	\$16.296	\$16.753	\$19.641	\$196.944
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.846	0.764	0.846	0.819	0.846	0.819	0.846	0.846	0.819	0.846	0.819	1.442	10.558
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	7.298	7.704	13.991	8.691	12.259	16.989	10.242	14.835	14.507	8.938	15.880	21.734	153.067
Professional Service Contracts	0.946	0.765	1.339	0.882	0.937	1.349	0.951	0.931	1.513	1.231	0.945	2.859	14.648
Materials & Supplies	0.907	0.813	4.687	0.807	0.782	5.344	0.874	0.754	3.278	0.767	0.900	8.713	28.625
Other Business Expenses	0.076	0.147	0.083	0.077	0.149	0.081	0.081	0.082	0.079	0.079	0.088	1.270	2.291
Total Non-Labor Expenses	\$10.074	\$10.193	\$20.946	\$11.276	\$14.973	\$24.581	\$12.994	\$17.448	\$20.195	\$11.861	\$18.632	\$36.018	\$209.190
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$26.659	\$25.490	\$37.049	\$26.590	\$31.228	\$40.124	\$29.264	\$34.465	\$36.063	\$28.156	\$35.385	\$55.659	\$406.134
Depreciation	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.187	50.200
Total Expenses after Depreciation	\$30.842	\$29.673	\$41.232	\$30.773	\$35.411	\$44.307	\$33.447	\$38.648	\$40.246	\$32.339	\$39.568	\$59.846	\$456.334
Depreciation	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.187	50.200
Total Expenses	\$26.659	\$25.490	\$37.049	\$26.590	\$31.228	\$40.124	\$29.264	\$34.465	\$36.063	\$28.156	\$35.385	\$55.659	\$406.134
Net Income/(Deficit)	\$67.822	\$68.884	\$70.321	\$88.964	\$82.388	\$75.029	\$85.211	\$81.627	\$72.547	\$83.891	\$71.256	\$52.017	\$899.956

MTA BRIDGES AND TUNNELS
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

<div style="border: 1px solid black; padding: 2px; display: inline-block;"> NON-REIMBURSABLE/ REIMBURSABLE (Page 2 of 2) </div>													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Baseline Net Income/(Deficit)	\$67.822	\$68.884	\$70.321	\$88.964	\$82.388	\$75.029	\$85.211	\$81.627	\$72.547	\$83.891	\$71.256	\$52.017	\$899.956
<u>Deductions from Income:</u>													
Less: Capitalized Assets	\$0.321	\$1.026	\$1.073	\$0.783	\$0.459	\$1.228	\$1.113	\$1.151	\$1.104	\$0.719	\$0.791	\$2.725	\$12.491
Reserves	1.099	1.099	1.099	1.100	1.099	1.100	1.099	1.100	1.099	1.100	1.099	1.100	13.193
Adjusted Baseline Net Income/(Deficit)	\$66.401	\$66.760	\$68.149	\$87.081	\$80.830	\$72.701	\$83.000	\$79.376	\$70.343	\$82.072	\$69.366	\$48.192	\$874.272
Less: Debt Service	38.135	38.135	38.135	38.135	38.135	38.135	38.135	38.135	38.135	38.135	38.135	38.135	457.624
Income Available for Distribution	\$28.266	\$28.624	\$30.014	\$48.946	\$42.695	\$34.566	\$44.864	\$41.241	\$32.208	\$43.937	\$31.231	\$10.057	\$416.648
Distributable To:													
MTA - Investment Income	\$0.213	\$0.192	\$0.213	\$0.206	\$0.213	\$0.206	\$0.213	\$0.213	\$0.206	\$0.213	\$0.206	\$0.213	\$2.506
MTA - Distributable Income	18.260	18.450	19.134	28.603	25.474	21.413	26.559	24.748	20.235	26.095	19.746	9.155	257.873
NYCT - Distributable Income	9.793	9.983	10.667	20.136	17.007	12.946	18.092	16.281	11.768	17.628	11.279	0.688	156.269
Total Distributable Income:	\$28.266	\$28.624	\$30.014	\$48.946	\$42.695	\$34.566	\$44.864	\$41.241	\$32.208	\$43.937	\$31.231	\$10.056	\$416.648
Cash Transfers:													
MTA - Investment Income	\$0.000	\$2.320	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$2.320
MTA - Transfers	0.000	44.931	16.605	17.221	25.743	22.927	19.272	23.903	22.273	18.211	23.486	26.011	260.582
NYCT - Transfers	0.000	28.693	8.984	9.600	18.123	15.307	11.652	16.283	14.652	10.591	15.866	10.770	160.521
Total Cash Transfers:	\$0.000	\$75.944	\$25.589	\$26.821	\$43.866	\$38.234	\$30.924	\$40.186	\$36.925	\$28.802	\$39.352	\$36.781	\$423.423
SUPPORT TO MASS TRANSIT:													
Total Revenues	\$94.481	\$94.374	\$107.371	\$115.554	\$113.616	\$115.154	\$114.476	\$116.092	\$108.610	\$112.047	\$106.640	\$107.676	\$1,306.090
Less: Net Operating Expenses	26.659	25.490	37.049	26.590	31.228	40.124	29.264	34.465	36.063	28.156	35.385	55.659	406.134
Net Operating Income:	\$67.822	\$68.884	\$70.321	\$88.964	\$82.388	\$75.029	\$85.211	\$81.627	\$72.547	\$83.891	\$71.256	\$52.017	\$899.956
Deductions from Operating Income:													
B&T Debt Service	\$10.916	\$10.916	\$10.916	\$10.916	\$10.916	\$10.916	\$10.916	\$10.916	\$10.916	\$10.916	\$10.916	\$10.916	\$130.986
Capitalized Assets	0.321	1.026	1.073	0.783	0.459	1.228	1.113	1.151	1.104	0.719	0.791	2.725	12.491
Reserves	1.099	1.099	1.099	1.100	1.099	1.100	1.099	1.100	1.099	1.100	1.099	1.100	13.193
Total Deductions from Operating Inc:	\$12.336	\$13.040	\$13.087	\$12.798	\$12.473	\$13.244	\$13.127	\$13.166	\$13.119	\$12.734	\$12.805	\$14.741	\$156.670
Total Support to Mass Transit:	\$55.486	\$55.844	\$57.234	\$76.165	\$69.915	\$61.786	\$72.084	\$68.461	\$59.428	\$71.157	\$58.451	\$37.276	\$743.286

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Baseline</u>													
Ridership/Traffic Volume	22.250	22.238	25.165	25.113	26.350	26.754	26.557	26.685	25.086	25.885	24.586	24.767	301.434
Ridership/Traffic Volume	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Ridership/Traffic Volume	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal	22.250	22.238	25.165	25.113	26.350	26.754	26.557	26.685	25.086	25.885	24.586	24.767	301.434
Paratransit	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total	22.250	22.238	25.165	25.113	26.350	26.754	26.557	26.685	25.086	25.885	24.586	24.767	301.434

MTA BRIDGES & TUNNELS
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
Total Full-time Positions and Full-time Equivalents by Function
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	3	3	3	3	3	3	3	3	3	3	3	3
Law	10	10	10	10	10	10	10	10	10	10	10	10
CFO ⁽¹⁾	37	37	37	37	37	37	37	37	37	37	37	37
Labor Relations	5	5	5	5	5	5	5	5	5	5	5	5
Procurement & Materials	41	41	41	41	41	41	41	41	41	41	41	41
Staff Services ⁽²⁾	49	49	49	49	49	49	49	49	49	49	49	49
EEO	1	1	1	1	1	1	1	1	1	1	1	1
Total Administration	146	146	146	146	146	146	146	146	146	146	146	146
Operations												
Revenue Management	47	47	47	47	47	47	47	47	47	46	46	46
Operations (Non-Security)	748	748	748	748	748	748	748	748	748	748	748	748
Total Operations	795	795	795	795	795	795	795	795	795	794	794	794
Maintenance												
Maintenance	93	93	93	93	93	93	93	93	93	93	93	93
Operations - Maintainers	190	190	190	190	190	190	190	190	190	190	190	190
Procurement & Materials	14	14	14	14	14	14	14	14	14	14	14	14
Technology	58	58	58	58	58	58	58	58	58	58	58	58
Internal Security - Tech Svcs	36	36	36	36	36	36	36	36	36	36	36	36
Total Maintenance	391	391	391	391	391	391	391	391	391	391	391	391
Engineering/Capital												
Engineering & Construction	167	167	167	167	167	167	167	167	167	167	167	167
Health & Safety	10	10	10	10	10	10	10	10	10	10	10	10
Planning & Budget Capital	9	9	9	9	9	9	9	9	9	9	9	9
Total Engineering/Capital	186	186	186	186	186	186	186	186	186	186	186	186
Public Safety												
Operations (Security)	261	261	261	261	261	261	261	261	261	261	261	261
Internal Security - Operations	36	36	36	36	36	36	36	36	36	36	36	36
Total Public Safety	297	297	297	297	297	297	297	297	297	297	297	297
Grand Total	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,814	1,814	1,814
<i>Non-Reimbursable</i>	1,770	1,770	1,770	1,770	1,770	1,770	1,770	1,770	1,770	1,769	1,769	1,769
<i>Reimbursable</i>	45	45	45	45	45	45	45	45	45	45	45	45
<i>Total Full-Time</i>	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,814	1,814	1,814
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

⁽¹⁾ includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

⁽²⁾ includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	42	42	42	42	42	42	42	42	42	42	42	42
Professional, Technical, Clerical	104	104	104	104	104	104	104	104	104	104	104	104
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	146	146	146	146	146	146	146	146	146	146	146	146
Operations												
Managers/Supervisors	55	55	55	55	55	55	55	55	55	55	55	55
Professional, Technical, Clerical	61	61	61	61	61	61	61	61	61	60	60	60
Operational Hourlies	679	679	679	679	679	679	679	679	679	679	679	679
Total Operations	795	795	795	795	795	795	795	795	795	794	794	794
Maintenance												
Managers/Supervisors	29	29	29	29	29	29	29	29	29	29	29	29
Professional, Technical, Clerical	59	59	59	59	59	59	59	59	59	59	59	59
Operational Hourlies	303	303	303	303	303	303	303	303	303	303	303	303
Total Maintenance	391	391	391	391	391	391	391	391	391	391	391	391
Engineering/Capital												
Managers/Supervisors	35	35	35	35	35	35	35	35	35	35	35	35
Professional, Technical, Clerical	151	151	151	151	151	151	151	151	151	151	151	151
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	186	186	186	186	186	186	186	186	186	186	186	186
Public Safety												
Managers/Supervisors	11	11	11	11	11	11	11	11	11	11	11	11
Professional, Technical, Clerical	27	27	27	27	27	27	27	27	27	27	27	27
Operational Hourlies	259	259	259	259	259	259	259	259	259	259	259	259
Total Public Safety	297	297	297	297	297	297	297	297	297	297	297	297
Total Baseline Positions												
Managers/Supervisors	172	172	172	172	172	172	172	172	172	172	172	172
Professional, Technical, Clerical	402	402	402	402	402	402	402	402	402	401	401	401
Operational Hourlies	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241	1,241
Total Baseline Positions	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,814	1,814	1,814

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Capital Construction Company

**MTA CAPITAL CONSTRUCTION
FEBRUARY FINANCIAL PLAN FOR 2006-2009
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA approved Budget procedures, the following information presents MTA Capital Construction's, 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December.

The 2006-2009 February Financial Plan remains the same as the 2005 Final Estimate.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	17.922	26.723	31.289	31.989	33.255
Total Revenue	\$17.922	\$26.723	\$31.289	\$31.989	\$33.255
Expenses					
<u>Labor:</u>					
Payroll	\$5.765	\$11.420	\$14.719	\$15.090	\$15.554
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.896	1.792	2.466	2.773	3.125
Pensions	1.004	2.297	3.131	3.291	3.496
Other Fringe Benefits	2.678	3.548	3.966	4.206	4.469
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$10.343	\$19.057	\$24.282	\$25.360	\$26.643
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.740	0.814	0.895	0.985	1.083
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	3.786	3.016	2.810	2.321	2.176
Materials & Supplies	0.432	0.509	0.527	0.535	0.440
Other Business Expenses	2.621	3.327	2.775	2.788	2.913
Total Non-Labor Expenses	\$7.579	\$7.666	\$7.007	\$6.628	\$6.612
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$17.922	\$26.723	\$31.289	\$31.989	\$33.255
Depreciation	-	-	-	-	-
Total Expenses	\$17.922	\$26.723	\$31.289	\$31.989	\$33.255
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2006 - 2009
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	17.922	26.723	31.289	31.989	33.255
Total Receipts	\$17.922	\$26.723	\$31.289	\$31.989	\$33.255
Expenditures					
<u>Labor:</u>					
Payroll	\$5.765	\$11.420	\$14.719	\$15.090	\$15.554
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.896	1.792	2.466	2.773	3.125
Pensions	1.004	2.297	3.131	3.291	3.496
Other Fringe Benefits	2.678	3.548	3.966	4.206	4.469
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$10.343	\$19.057	\$24.282	\$25.360	\$26.643
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.740	0.814	0.895	0.985	1.083
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	3.786	3.016	2.810	2.321	2.176
Materials & Supplies	0.432	0.509	0.527	0.535	0.440
Other Business Expenses	2.621	3.327	2.775	2.788	2.913
Total Non-Labor Expenditures	\$7.579	\$7.666	\$7.007	\$6.628	\$6.612
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$17.922	\$26.723	\$31.289	\$31.989	\$33.255
Net Cash Deficit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2006 - 2009
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Administration					
MTACC	20	52	52	52	52
Engineering/Capital					
MTACC	1	1	1	1	1
East Side Access	26	48	48	48	48
Security	10	13	13	13	13
Second Avenue Subway	4	19	19	19	19
Lower Manhattan Project	10	17	17	17	17
Total Engineering/Capital	51	98	98	98	98
Grand Total	71	150	150	150	150
<i>Non-Reimbursable</i>	-	-	-	-	-
<i>Reimbursable</i>	71	150	150	150	150
<i>Total Full-Time</i>	71	150	150	150	150
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

MTA Capital Construction
February Financial Plan 2006-2009
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Administration					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	20	52	52	52	52
Operational Hourlies	-	-	-	-	-
Total Administration	20	52	52	52	52
Operations					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Operations	-	-	-	-	-
Maintenance					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Maintenance	-	-	-	-	-
Engineering/Capital					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	51	98	98	98	98
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	51	98	98	98	98
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
Total Public Safety	-	-	-	-	-
Total Baseline Positions					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	71	150	150	150	150
Operational Hourlies	-	-	-	-	-
Total Baseline Positions	71	150	150	150	150

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MTA CAPITAL CONSTRUCTION
February Financial Plan - 2006 Adopted Budget
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full-Time Equivalents

[illegible]

MTA Capital Construction
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	20	20	22	25	25	25	28	29	37	43	49	52
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	20	20	22	25	25	25	28	29	37	43	49	52
Operations												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Engineering/Capital												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	51	55	63	72	78	82	88	92	95	95	98	98
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	51	55	63	72	78	82	88	92	95	95	98	98
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Baseline Positions												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	71	75	85	97	103	107	116	121	132	138	147	150
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Baseline Positions	71	75	85	97	103	107	116	121	132	138	147	150

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Long Island Bus

MTA LONG ISLAND BUS
FEBRUARY FINANCIAL PLAN FOR 2006-2009
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006

In accordance with MTA approved Budget procedures, the following information presents MTA Long Island Bus's 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND BUS
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Operating Revenue					
Farebox Revenue	\$38.227	\$38.451	\$38.648	\$38.847	\$39.046
Toll Revenue	-	-	-	-	-
Other Operating Revenue	3.544	3.699	3.199	2.549	2.454
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$41.771	\$42.150	\$41.847	\$41.396	\$41.500
Operating Expenses					
<u>Labor:</u>					
Payroll	\$56.977	\$59.377	\$60.897	\$62.670	\$64.594
Overtime	5.384	5.122	5.253	5.406	5.572
Health and Welfare	10.646	11.692	12.784	13.978	15.284
Pensions	5.311	5.458	5.598	5.761	5.938
Other Fringe Benefits	6.377	6.553	6.721	6.917	7.129
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$84.695	\$88.203	\$91.253	\$94.732	\$98.517
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	8.228	9.065	8.491	8.014	7.619
Insurance	0.107	0.193	0.198	0.204	0.210
Claims	2.894	2.845	2.918	3.003	3.095
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	3.488	7.511	7.577	7.667	7.804
Professional Service Contracts	1.606	1.650	1.693	1.742	1.795
Materials & Supplies	2.149	2.383	2.527	2.694	2.876
Other Business Expenses	4.132	0.395	0.405	0.415	0.425
Total Non-Labor Expenses	\$22.604	\$24.041	\$23.809	\$23.739	\$23.824
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$107.299	\$112.244	\$115.062	\$118.471	\$122.341
Depreciation	-	-	-	-	-
Total Expenses	\$107.299	\$112.244	\$115.062	\$118.471	\$122.341
Net Surplus/(Deficit)	(\$65.528)	(\$70.094)	(\$73.215)	(\$77.075)	(\$80.841)

MTA LONG ISLAND BUS
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	5.533	5.678	5.832	6.003	6.190
Total Revenue	\$5.533	\$5.678	\$5.832	\$6.003	\$6.190
Expenses					
<u>Labor:</u>					
Payroll	\$0.830	\$0.853	\$0.875	\$0.900	\$0.928
Overtime	-	-	-	-	-
Health and Welfare	1.274	1.392	1.522	1.664	1.819
Pensions	0.069	0.071	0.072	0.074	0.076
Other Fringe Benefits	0.060	0.062	0.063	0.065	0.067
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$2.233	\$2.378	\$2.532	\$2.703	\$2.890
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	3.300	3.300	3.300	3.300	3.300
Other Business Expenses	-	-	-	-	-
Total Non-Labor Expenses	\$3.300	\$3.300	\$3.300	\$3.300	\$3.300
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$5.533	\$5.678	\$5.832	\$6.003	\$6.190
Depreciation	-	-	-	-	-
Total Expenses	\$5.533	\$5.678	\$5.832	\$6.003	\$6.190
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND BUS
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE					
	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Revenue					
Farebox Revenue	\$38.227	\$38.451	\$38.648	\$38.847	\$39.046
Toll Revenue	-	-	-	-	-
Other Operating Revenue	3.544	3.699	3.199	2.549	2.454
Capital and Other Reimbursements	5.533	5.678	5.832	6.003	6.190
Total Revenue	\$47.304	\$47.828	\$47.679	\$47.399	\$47.690
Expenses					
<u>Labor:</u>					
Payroll	\$57.807	\$60.230	\$61.772	\$63.570	\$65.522
Overtime	5.384	5.122	5.253	5.406	5.572
Health and Welfare	11.920	13.084	14.306	15.642	17.103
Pensions	5.380	5.529	5.670	5.835	6.014
Other Fringe Benefits	6.437	6.615	6.784	6.982	7.196
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$86.928	\$90.581	\$93.785	\$97.435	\$101.407
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	8.228	9.065	8.491	8.014	7.619
Insurance	0.107	0.193	0.198	0.204	0.210
Claims	2.894	2.845	2.918	3.003	3.095
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	3.488	7.511	7.577	7.667	7.804
Professional Service Contracts	1.606	1.650	1.693	1.742	1.795
Materials & Supplies	5.449	5.683	5.827	5.994	6.176
Other Business Expenses	4.132	0.395	0.405	0.415	0.425
Total Non-Labor Expenses	\$25.904	\$27.341	\$27.109	\$27.039	\$27.124
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$112.832	\$117.922	\$120.894	\$124.474	\$128.531
Depreciation	-	-	-	-	-
Total Expenses	\$112.832	\$117.922	\$120.894	\$124.474	\$128.531
Net Surplus/(Deficit)	(\$65.528)	(\$70.094)	(\$73.215)	(\$77.075)	(\$80.841)

MTA LONG ISLAND BUS
February Financial Plan 2006 - 2009
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Receipts					
Farebox Revenue	\$37.775	\$38.011	\$38.198	\$38.384	\$38.582
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	3.899	3.748	3.249	2.599	2.504
Capital and Other Reimbursements	5.448	5.574	5.650	5.802	5.965
Total Receipts	\$47.122	\$47.333	\$47.097	\$46.785	\$47.051
Expenditures					
<u>Labor:</u>					
Payroll	\$57.477	\$59.960	\$61.438	\$63.233	\$67.634
Overtime	5.364	5.092	5.222	5.373	5.753
Health and Welfare	11.929	13.043	14.261	15.593	17.046
Pensions	5.806	5.380	5.529	5.670	5.835
Other Fringe Benefits	6.414	6.579	6.748	6.945	7.436
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$86.990	\$90.054	\$93.198	\$96.814	\$103.704
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	8.119	8.915	8.341	7.864	7.469
Insurance	0.206	0.193	0.198	0.204	0.210
Claims	4.500	2.800	2.872	2.955	3.044
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	3.292	7.291	7.360	7.443	7.573
Professional Service Contracts	1.856	1.594	1.635	1.683	1.735
Materials & Supplies	5.401	5.634	5.776	5.942	6.122
Other Business Expenses	4.099	0.375	0.384	0.394	0.404
Total Non-Labor Expenditures	\$27.473	\$26.802	\$26.566	\$26.485	\$26.557
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$114.463	\$116.856	\$119.764	\$123.299	\$130.261
Net Cash Deficit	(\$67.341)	(\$69.523)	(\$72.667)	(\$76.514)	(\$83.210)

MTA LONG ISLAND BUS
February Financial Plan 2006 - 2009
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Receipts					
Farebox Revenue	(\$0.452)	(\$0.440)	(\$0.450)	(\$0.463)	(\$0.464)
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	0.355	0.049	0.050	0.050	0.050
Capital and Other Reimbursements	(0.085)	(0.104)	(0.182)	(0.201)	(0.225)
Total Receipts	(\$0.182)	(\$0.495)	(\$0.582)	(\$0.614)	(\$0.639)
Expenditures					
<u>Labor:</u>					
Payroll	\$0.330	\$0.270	\$0.334	\$0.337	(\$2.112)
Overtime	0.020	0.030	0.031	0.033	(0.181)
Health and Welfare	(0.009)	0.041	0.045	0.049	0.057
Pensions	(0.426)	0.149	0.141	0.165	0.179
Other Fringe Benefits	0.023	0.036	0.036	0.037	(0.240)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	(\$0.062)	\$0.527	\$0.587	\$0.621	(\$2.297)
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.109	0.150	0.150	0.150	0.150
Insurance	(0.099)	0.000	0.000	0.000	0.000
Claims	(1.606)	0.045	0.046	0.048	0.051
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.196	0.220	0.218	0.224	0.231
Professional Service Contracts	(0.250)	0.056	0.058	0.059	0.060
Materials & Supplies	0.048	0.049	0.051	0.052	0.054
Other Business Expenditures	0.033	0.020	0.020	0.021	0.021
Total Non-Labor Expenditures	(\$1.569)	\$0.539	\$0.543	\$0.554	\$0.567
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$1.813)	\$0.571	\$0.548	\$0.561	(\$2.369)
Depreciation Adjustment	-	-	-	-	-
Total Cash Conversion Adjustments	(\$1.813)	\$0.571	\$0.548	\$0.561	(\$2.369)

MTA Long Island Bus
February Financial Plan 2006 - 2009
Ridership/Traffic Volume (Utilization)
(in millions)

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<u>RIDERSHIP</u>					
Fixed Route	30.648	30.786	30.940	31.095	31.105
Paratransit	0.322	0.325	0.328	0.332	0.335
Baseline Total Ridership	30.970	31.111	31.268	31.426	31.440
<i>Impact of:</i>					
PEG Program	-	-	-	-	-
Total Ridership	30.970	31.111	31.268	31.426	31.440
<u>FAREBOX REVENUE</u>					
Fixed Route	\$37.228	\$37.442	\$37.629	\$37.817	\$38.006
Paratransit	\$0.999	\$1.009	\$1.019	\$1.029	\$1.040
Baseline Total Revenue	\$38.227	\$38.451	\$38.648	\$38.847	\$39.046
<i>Impact of:</i>					
PEG Program	-	-	-	-	-
Total Revenue	\$38.227	\$38.451	\$38.648	\$38.847	\$39.046

MTA LONG ISLAND BUS
February Financial Plan 2006 - 2009
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Administration					
Administration - All Other	33	33	33	33	33
Administration - Safety	10	10	10	10	10
Finance	21	21	21	21	21
Legal	9	9	9	9	9
IT	21	21	21	21	21
Total Administration	94	94	94	94	94
Operations					
Admin (F/R)	24	24	24	24	24
Admin (Para)	4	4	4	4	4
Bus stops	2	2	2	2	2
Scheduling (F/R)	3	3	3	3	3
Scheduling (Para)	13	13	13	13	13
Reservationists (Para)	12	12	12	12	12
TIC	9	9	9	9	9
Dipatchers	43	43	43	43	43
Bus Operators (F/R)	532	532	532	532	532
Bus Operators (Para)	131	131	131	131	131
Total Operations	773	773	773	773	773
Maintenance					
Admin	12	12	12	12	12
Line Supervisors	19	19	19	19	19
Mechanics (F/R)	123	123	123	123	123
Mechanics (Para)	3	3	3	3	3
Mech. Helpers/Cleaners (F/R)	68	68	68	68	68
Cleaners (Para)	7	7	7	7	7
Storeroom	12	12	12	12	12
P & E (F/R)	10	10	10	10	10
P & E (Para)	1	1	1	1	1
Farebox	6	6	6	6	6
Total Maintenance	261	261	261	261	261
Engineering/Capital					
Engineers	2	2	2	2	2
Capital	14	14	14	14	14
Total Engineering/Capital	16	16	16	16	16
Public Safety					
Security	3	3	3	3	3
Grand Total	1,147	1,147	1,147	1,147	1,147
Non-Reimbursable	1,133	1,133	1,133	1,133	1,133
Reimbursable	14	14	14	14	14
Total Full-Time	1,038	1,038	1,038	1,038	1,038
Total Full-Time Equivalents	109	109	109	109	109

MTA Long Island Bus
February Financial Plan 2006-2009
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2006 Adopted Budget	2007	2008	2009
Administration				
Managers/Supervisors	42	42	42	42
Professional, Technical, Clerical	52	52	52	52
Operational Hourlies	-	-	-	-
Total Administration	94	94	94	94
Operations				
Managers/Supervisors	64	64	64	64
Professional, Technical, Clerical	44	44	44	44
Operational Hourlies	665	665	665	665
Total Operations	773	773	773	773
Maintenance				
Managers/Supervisors	27	27	27	27
Professional, Technical, Clerical	4	4	4	4
Operational Hourlies	230	230	230	230
Total Maintenance	261	261	261	261
Engineering/Capital				
Managers/Supervisors	7	7	7	7
Professional, Technical, Clerical	9	9	9	9
Operational Hourlies	-	-	-	-
Total Engineering/Capital	16	16	16	16
Public Safety				
Managers/Supervisors	1	1	1	1
Professional, Technical, Clerical	2	2	2	2
Operational Hourlies	-	-	-	-
Total Public Safety	3	3	3	3
Total Baseline Positions				
Managers/Supervisors	141	141	141	141
Professional, Technical, Clerical	111	111	111	111
Operational Hourlies	895	895	895	895
Total Baseline Positions	1,147	1,147	1,147	1,147
<i>Non-Reimbursable</i>	1,133	1,133	1,133	1,133
<i>Reimbursable</i>	14	14	14	14
<i>Total Full-Time</i>	1,038	1,038	1,038	1,038
<i>Total Full-Time-Equivalents</i>	109	109	109	109

MTA LONG ISLAND BUS
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$ 2.889	\$ 2.801	\$ 3.208	\$ 3.159	\$ 3.406	\$ 3.380	\$ 3.256	\$ 3.494	\$ 3.287	\$ 3.444	\$ 3.189	\$ 2.938	\$ 38.451
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.308	0.308	0.308	0.308	0.308	0.309	0.308	0.308	0.308	0.308	0.308	0.309	3.699
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$3.197	\$3.109	\$3.516	\$3.467	\$3.714	\$3.689	\$3.564	\$3.802	\$3.595	\$3.752	\$3.497	\$3.247	\$42.150
Operating Expenses													
<u>Labor:</u>													
Payroll	\$ 5.130	\$ 4.729	\$ 5.094	\$ 4.610	\$ 5.134	\$ 4.893	\$ 4.850	\$ 5.094	\$ 4.811	\$ 5.091	\$ 5.091	\$ 4.850	\$ 59.377
Overtime	0.445	0.400	0.441	0.400	0.441	0.421	0.421	0.441	0.417	0.417	0.433	0.421	5.122
Health and Welfare	0.949	0.871	1.037	0.971	0.971	0.992	0.949	1.037	0.959	0.982	0.959	1.016	11.692
Pensions	0.444	0.412	0.481	0.454	0.453	0.463	0.445	0.481	0.449	0.458	0.449	0.470	5.458
Other Fringe Benefits	0.530	0.498	0.576	0.546	0.545	0.556	0.535	0.576	0.539	0.550	0.539	0.565	6.553
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$7.499	\$6.909	\$7.629	\$6.981	\$7.544	\$7.325	\$7.199	\$7.629	\$7.175	\$7.522	\$7.471	\$7.321	\$88.203
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	0.776	0.693	0.780	0.732	0.778	0.775	0.744	0.783	0.750	0.769	0.747	0.738	9.065
Insurance	0.016	0.015	0.017	0.016	0.016	0.016	0.016	0.017	0.016	0.016	0.016	0.017	0.193
Claims	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	2.845
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.597	0.657	0.698	0.755	0.555	0.597	0.562	0.576	0.602	0.612	0.663	0.638	7.510
Professional Service Contracts	0.119	0.119	0.133	0.145	0.149	0.115	0.133	0.133	0.135	0.145	0.183	0.143	1.650
Materials & Supplies	0.231	0.179	0.236	0.235	0.180	0.189	0.180	0.180	0.180	0.231	0.180	0.180	2.383
Other Business Expenses	0.031	0.031	0.031	0.031	0.047	0.031	0.031	0.031	0.039	0.031	0.031	0.033	0.395
Total Non-Labor Expenses	\$2.006	\$1.931	\$2.132	\$2.151	\$1.961	\$1.961	\$1.902	\$1.957	\$1.958	\$2.041	\$2.056	\$1.985	\$24.041
<u>Other Expenses Adjustments:</u>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$9.505	\$8.839	\$9.761	\$9.132	\$9.505	\$9.285	\$9.100	\$9.586	\$9.134	\$9.563	\$9.527	\$9.306	\$112.244
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$9.505	\$8.839	\$9.761	\$9.132	\$9.505	\$9.285	\$9.100	\$9.586	\$9.134	\$9.563	\$9.527	\$9.306	\$112.244
Net Surplus/(Deficit)	(\$6.308)	(\$5.731)	(\$6.245)	(\$5.664)	(\$5.791)	(\$5.596)	(\$5.536)	(\$5.784)	(\$5.539)	(\$5.811)	(\$6.030)	(\$6.058)	(\$70.094)

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MTA LONG ISLAND BUS
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$2.889	\$2.801	\$3.208	\$3.159	\$3.406	\$3.380	\$3.256	\$3.494	\$3.287	\$3.444	\$3.189	\$2.938	\$38.451
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.308	0.308	0.308	0.308	0.308	0.309	0.308	0.308	0.308	0.308	0.308	0.309	3.699
Capital and Other Reimbursements	0.474	0.467	0.478	0.467	0.478	0.474	0.471	0.478	0.471	0.474	0.474	0.471	5.678
Total Revenue	\$3.672	\$3.576	\$3.994	\$3.934	\$4.192	\$4.164	\$4.035	\$4.280	\$4.065	\$4.226	\$3.972	\$3.718	\$47.828
Expenses													
<u>Labor:</u>													
Payroll	\$5.203	\$4.794	\$5.170	\$4.676	\$5.209	\$4.965	\$4.919	\$5.170	\$4.880	\$5.163	\$5.163	\$4.919	\$60.230
Overtime	0.445	0.400	0.441	0.400	0.441	0.421	0.421	0.441	0.417	0.441	0.433	0.421	5.122
Health and Welfare	1.065	0.987	1.153	1.087	1.087	1.108	1.065	1.153	1.075	1.098	1.075	1.132	13.084
Pensions	0.450	0.417	0.487	0.460	0.460	0.469	0.450	0.487	0.455	0.464	0.455	0.475	5.529
Other Fringe Benefits	0.535	0.503	0.581	0.550	0.550	0.561	0.540	0.581	0.544	0.555	0.544	0.570	6.615
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$7.698	\$7.101	\$7.832	\$7.172	\$7.747	\$7.524	\$7.394	\$7.833	\$7.371	\$7.721	\$7.671	\$7.517	\$90.581
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	0.776	0.693	0.780	0.732	0.778	0.775	0.744	0.783	0.750	0.769	0.747	0.738	9.065
Insurance	0.016	0.015	0.017	0.016	0.016	0.016	0.016	0.017	0.016	0.016	0.016	0.017	0.193
Claims	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	0.237	2.845
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.597	0.657	0.698	0.755	0.555	0.597	0.562	0.576	0.602	0.612	0.663	0.638	7.510
Professional Service Contracts	0.119	0.119	0.133	0.145	0.149	0.115	0.133	0.133	0.135	0.145	0.183	0.143	1.650
Materials & Supplies	0.506	0.454	0.511	0.510	0.455	0.464	0.455	0.455	0.455	0.506	0.455	0.455	5.683
Other Business Expenses	0.031	0.031	0.031	0.031	0.047	0.031	0.031	0.031	0.039	0.031	0.031	0.033	0.395
Total Non-Labor Expenses	\$2.281	\$2.206	\$2.407	\$2.426	\$2.236	\$2.236	\$2.177	\$2.232	\$2.233	\$2.316	\$2.331	\$2.260	\$27.341
<u>Other Expenses Adjustments:</u>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$9.979	\$9.306	\$10.239	\$9.598	\$9.983	\$9.760	\$9.571	\$10.065	\$9.604	\$10.037	\$10.002	\$9.776	\$117.921
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$9.979	\$9.306	\$10.239	\$9.598	\$9.983	\$9.760	\$9.571	\$10.065	\$9.604	\$10.037	\$10.002	\$9.776	\$117.921
Baseline Surplus/(Deficit)	(\$6.308)	(\$5.731)	(\$6.245)	(\$5.664)	(\$5.791)	(\$5.596)	(\$5.536)	(\$5.784)	(\$5.539)	(\$5.811)	(\$6.030)	(\$6.058)	(\$70.094)

MTA LONG ISLAND BUS
February Financial Plan - 2006 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$2.856	\$2.769	\$3.171	\$3.123	\$3.367	\$3.342	\$3.219	\$3.454	\$3.249	\$3.404	\$3.153	\$2.905	\$38.011
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.101	0.701	0.729	0.162	0.101	0.129	0.162	0.101	0.190	1.077	0.101	0.193	3.748
Capital and Other Reimbursements	-	1.278	0.264	-	0.304	0.661	-	0.304	2.193	-	0.304	0.266	5.574
Total Receipts	\$2.957	\$4.748	\$4.165	\$3.285	\$3.772	\$4.132	\$3.381	\$3.859	\$5.632	\$4.481	\$3.558	\$3.364	\$47.333
Expenditures													
<u>Labor:</u>													
Payroll	\$4.992	\$4.522	\$6.918	\$4.232	\$4.882	\$4.522	\$4.522	\$6.918	\$4.472	\$4.752	\$4.702	\$4.522	\$59.960
Overtime	0.362	0.360	0.556	0.408	0.408	0.410	0.422	0.588	0.406	0.392	0.392	0.392	5.092
Health and Welfare	1.061	0.983	1.150	1.084	1.084	1.105	1.061	1.150	1.072	1.094	1.072	1.128	13.043
Pensions	5.380	-	-	-	-	-	-	-	-	-	-	-	5.380
Other Fringe Benefits	0.516	0.516	0.712	0.516	0.516	0.516	0.516	0.712	0.516	0.516	0.516	0.516	6.579
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$12.311	\$6.381	\$9.335	\$6.239	\$6.889	\$6.552	\$6.521	\$9.367	\$6.465	\$6.754	\$6.681	\$6.558	\$90.054
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	0.664	0.769	0.687	0.774	0.725	0.771	0.768	0.737	0.776	0.743	0.762	0.740	8.915
Insurance	-	-	-	-	-	-	-	-	0.193	-	-	-	0.193
Claims	0.233	0.233	0.233	0.233	0.233	0.233	0.233	0.233	0.233	0.233	0.233	0.233	2.800
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.579	0.637	0.678	0.733	0.539	0.580	0.545	0.559	0.585	0.594	0.643	0.619	7.291
Professional Service Contracts	0.144	0.144	0.128	0.160	0.144	0.111	0.128	0.128	0.111	0.140	0.128	0.128	1.594
Materials & Supplies	0.501	0.451	0.506	0.505	0.451	0.460	0.451	0.452	0.451	0.502	0.451	0.452	5.634
Other Business Expenses	0.029	0.029	0.029	0.029	0.044	0.029	0.029	0.029	0.037	0.029	0.029	0.031	0.375
Total Non-Labor Expenditures	\$2.151	\$2.264	\$2.261	\$2.434	\$2.136	\$2.185	\$2.155	\$2.139	\$2.386	\$2.241	\$2.247	\$2.203	\$26.802
<u>Other Expenditure Adjustments:</u>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$14.462	\$8.645	\$11.596	\$8.673	\$9.025	\$8.737	\$8.676	\$11.506	\$8.852	\$8.995	\$8.928	\$8.761	\$116.856
Net Cash Deficit	(\$11.505)	(\$3.897)	(\$7.432)	(\$5.388)	(\$5.253)	(\$4.605)	(\$5.295)	(\$7.647)	(\$3.219)	(\$4.513)	(\$5.371)	(\$5.397)	(\$69.523)

MTA LONG ISLAND BUS
February Financial Plan - 2006 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$ (0.033)	\$ (0.032)	\$ (0.037)	\$ (0.036)	\$ (0.039)	\$ (0.039)	\$ (0.037)	\$ (0.040)	\$ (0.038)	\$ (0.039)	\$ (0.036)	\$ (0.034)	\$ (0.440)
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	(0.207)	0.393	0.421	(0.146)	(0.207)	(0.180)	(0.146)	(0.207)	(0.118)	0.769	(0.207)	(0.116)	0.049
Capital and Other Reimbursements	(0.474)	0.811	(0.214)	(0.467)	(0.174)	0.186	(0.471)	(0.174)	1.722	(0.474)	(0.170)	(0.205)	(0.104)
Total Receipts	(\$0.715)	\$1.172	\$0.170	(\$0.649)	(\$0.420)	(\$0.032)	(\$0.654)	(\$0.421)	\$1.567	\$0.255	(\$0.414)	(\$0.354)	(\$0.495)
Expenditures													
Labor:													
Payroll	\$ 0.210	\$ 0.272	\$ (1.749)	\$ 0.443	\$ 0.327	\$ 0.443	\$ 0.397	\$ (1.749)	\$ 0.408	\$ 0.411	\$ 0.461	\$ 0.397	\$ 0.270
Overtime	0.084	0.040	(0.114)	(0.008)	0.034	0.011	(0.001)	(0.146)	0.011	0.050	0.041	0.029	0.030
Health and Welfare	0.003	0.003	0.004	0.003	0.003	0.003	0.003	0.004	0.003	0.003	0.003	0.003	0.041
Pensions	(4.930)	0.417	0.487	0.460	0.460	0.469	0.450	0.487	0.455	0.464	0.455	0.475	0.149
Other Fringe Benefits	0.020	(0.013)	(0.131)	0.035	0.035	0.045	0.024	(0.131)	0.029	0.040	0.029	0.054	0.036
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	(\$4.613)	\$0.720	(\$1.503)	\$0.933	\$0.858	\$0.972	\$0.874	(\$1.535)	\$0.905	\$0.967	\$0.989	\$0.959	\$0.527
Non-Labor:													
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fuel for Buses and Trains	0.112	(0.076)	0.094	(0.042)	0.053	0.004	(0.024)	0.046	(0.027)	0.026	(0.015)	(0.002)	0.150
Insurance	0.016	0.015	0.017	0.016	0.016	0.016	0.016	0.017	(0.177)	0.016	0.016	0.017	(0.000)
Claims	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.045
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.017	0.019	0.020	0.022	0.016	0.017	0.016	0.017	0.018	0.018	0.019	0.019	0.220
Professional Service Contracts	(0.025)	(0.025)	0.005	(0.014)	0.005	0.004	0.005	0.005	0.024	0.005	0.055	0.014	0.056
Materials & Supplies	0.005	0.004	0.005	0.005	0.004	0.004	0.004	0.004	0.004	0.005	0.004	0.004	0.049
Other Business Expenditures	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.020
Total Non-Labor Expenditures	\$0.130	(\$0.058)	\$0.146	(\$0.008)	\$0.100	\$0.051	\$0.022	\$0.093	(\$0.153)	\$0.075	\$0.084	\$0.057	\$0.539
Other Expenditures Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$5.197)	\$1.834	(\$1.187)	\$0.276	\$0.538	\$0.991	\$0.241	(\$1.863)	\$2.320	\$1.298	\$0.659	\$0.661	\$0.571
Depreciation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Conversion Adjustments	(\$5.197)	\$1.834	(\$1.187)	\$0.276	\$0.538	\$0.991	\$0.241	(\$1.863)	\$2.320	\$1.298	\$0.659	\$0.661	\$0.571

MTA Long Island Bus
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Baseline</u>													
Fixed Route	2.313	2.239	2.572	2.531	2.730	2.709	2.603	2.804	2.629	2.760	2.555	2.341	30.786
Subtotal	2.313	2.239	2.572	2.531	2.730	2.709	2.603	2.804	2.629	2.760	2.555	2.341	30.786
Paratransit	0.025	0.024	0.028	0.025	0.029	0.029	0.026	0.028	0.028	0.029	0.027	0.027	0.325
Total	2.338	2.263	2.600	2.556	2.759	2.738	2.629	2.832	2.657	2.789	2.582	2.368	31.111

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MTA Long Island Bus
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
Total Full-time Positions and Full-time Equivalents by Function and Occupation

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Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN FOR 2006-2009
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA approved Budget procedures, the following information presents Long Island Rail Road's 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December. The adopted budget reflects the inclusion of Gap Closing and Policy Actions that were presented "below-the-line" in December. The inclusion of the 2006 Program to Eliminate the Gap (PEG) results in a reduction in the 2006 Net Operating Deficit of \$18.2 million. This is comprised of additional revenues of \$12.6 million and a reduction to expenses of \$5.6 million. The incorporation of the Policy Actions results in a net increase of \$5.6 million. The Policy Actions are comprised of additional train service that increases weekend service on the Port Washington and Main Line/Huntington Branches, restoration of a Hempstead morning train and additional late evening service on the Montauk Branch totaling a net increase of \$3.2 million; a Quality of Life Maintenance Team for graffiti removal, right-of-way clean-up and expanded heavy duty station cleaning totaling \$1.1 million; increased frequency of turnaround and heavy-duty car cleaning which increased expenses by \$1.0 million; and the continuation of City Ticket that totals a net increase of \$0.3 million.

The adopted budget reflects minor technical modifications to the November Financial Plan adopted by the Board in December 2005. The LIRR made technical adjustments to reflect the latest Railroad Retirement rates and maximum earnings bases for 2006 which increased the Net Operating Deficit by \$0.7 million.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Operating Revenue					
Farebox Revenue	\$439.280	\$448.764	\$457.123	\$463.438	\$471.702
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	37.345	40.057	40.754	41.295	41.499
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$476.625	\$488.821	\$497.877	\$504.733	\$513.201
Operating Expenses					
<u>Labor:</u>					
Payroll	\$358.987	\$371.168	\$381.658	\$395.163	\$404.304
Overtime	68.429	71.620	73.393	75.162	77.564
Health and Welfare	96.824	106.431	117.820	131.756	144.745
Pensions	121.264	119.448	113.728	112.499	110.437
Other Fringe Benefits	75.335	79.363	81.262	84.518	87.394
Reimbursable Overhead	(16.290)	(26.664)	(25.010)	(25.568)	(26.550)
Total Labor Expenses	\$704.549	\$721.366	\$742.851	\$773.530	\$797.895
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$67.565	\$71.049	\$71.324	\$73.072	\$74.614
Fuel for Buses and Trains	13.210	16.197	13.885	12.965	12.934
Insurance	15.476	16.777	18.390	20.180	22.181
Claims	16.665	13.482	13.760	14.078	14.432
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	62.429	70.531	64.932	62.753	64.443
Professional Service Contracts	25.058	23.129	22.127	22.140	22.147
Materials & Supplies	66.958	73.272	99.080	137.142	145.753
Other Business Expenses	7.341	7.401	7.324	7.328	7.482
Total Non-Labor Expenses	\$274.702	\$291.839	\$310.822	\$349.657	\$363.986
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$979.251	\$1,013.205	\$1,053.673	\$1,123.187	\$1,161.881
Depreciation	250.298	274.012	274.868	259.393	255.760
Total Expenses	\$1,229.549	\$1,287.217	\$1,328.541	\$1,382.580	\$1,417.641
Net Surplus/(Deficit)	(\$752.924)	(\$798.395)	(\$830.664)	(\$877.847)	(\$904.440)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	112.781	146.631	153.913	155.178	159.555
Total Revenue	\$112.781	\$146.631	\$153.913	\$155.178	\$159.555
Expenses					
<u>Labor:</u>					
Payroll	\$49.969	\$61.528	\$62.222	\$63.498	\$64.646
Overtime	7.387	9.416	9.646	9.702	10.001
Health and Welfare	7.649	10.206	10.665	10.813	11.255
Pensions	10.020	14.985	20.905	19.701	21.383
Other Fringe Benefits	12.017	13.666	14.281	14.479	15.067
Reimbursable Overhead	16.290	26.664	25.010	25.568	26.550
Total Labor Expenses	\$103.332	\$136.465	\$142.729	\$143.762	\$148.901
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.179	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.295	0.370	0.380	0.301	0.308
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.980	4.739	5.252	5.472	5.161
Professional Service Contracts	0.322	0.307	0.391	0.421	0.364
Materials & Supplies	3.502	4.260	4.540	4.549	4.243
Other Business Expenses	0.171	0.490	0.622	0.673	0.580
Total Non-Labor Expenses	\$9.449	\$10.166	\$11.184	\$11.416	\$10.655
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$112.781	\$146.631	\$153.913	\$155.178	\$159.555
Depreciation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$112.781	\$146.631	\$153.913	\$155.178	\$159.555
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Revenue					
Farebox Revenue	\$439.280	\$448.764	\$457.123	\$463.438	\$471.702
Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	37.345	40.057	40.754	41.295	41.499
Capital and Other Reimbursements	112.781	146.631	153.913	155.178	159.555
Total Revenue	\$589.406	\$635.452	\$651.790	\$659.911	\$672.756
Expenses					
<u>Labor:</u>					
Payroll	\$408.956	\$432.695	\$443.880	\$458.661	\$468.950
Overtime	75.816	81.035	83.039	84.864	87.564
Health and Welfare	104.473	116.637	128.485	142.569	156.000
Pensions	131.284	134.433	134.633	132.200	131.820
Other Fringe Benefits	87.352	93.029	95.543	98.997	102.461
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$807.881	\$857.830	\$885.580	\$917.292	\$946.795
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$67.744	\$71.049	\$71.324	\$73.072	\$74.614
Fuel for Buses and Trains	13.210	16.197	13.885	12.965	12.934
Insurance	15.771	17.147	18.770	20.481	22.488
Claims	16.665	13.482	13.760	14.078	14.432
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	67.409	75.270	70.184	68.224	69.604
Professional Service Contracts	25.380	23.436	22.518	22.561	22.511
Materials & Supplies	70.460	77.531	103.620	141.691	149.996
Other Business Expenses	7.512	7.891	7.946	8.001	8.062
Total Non-Labor Expenses	\$284.151	\$302.005	\$322.006	\$361.074	\$374.641
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$1,092.032	\$1,159.836	\$1,207.586	\$1,278.365	\$1,321.436
Depreciation	250.298	274.012	274.868	259.393	255.760
Total Expenses	\$1,342.330	\$1,433.848	\$1,482.454	\$1,537.758	\$1,577.196
Net Surplus/(Deficit)	(\$752.924)	(\$798.395)	(\$830.664)	(\$877.847)	(\$904.440)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2006 - 2009
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Receipts					
Farebox Revenue	\$467.980	\$477.764	\$486.423	\$493.038	\$501.602
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	39.195	42.476	42.875	43.493	43.776
Capital and Other Reimbursements	148.828	178.924	192.456	194.565	199.349
Total Receipts	\$656.003	\$699.164	\$721.754	\$731.096	\$744.727
Expenditures					
<u>Labor:</u>					
Payroll	\$408.396	\$431.163	\$442.350	\$457.130	\$467.462
Overtime	75.816	81.035	83.039	84.864	87.564
Health and Welfare	104.473	116.637	128.485	142.569	156.000
Pensions	101.234	134.040	134.208	131.741	131.361
Other Fringe Benefits	87.438	93.029	95.543	98.997	102.461
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$777.357	\$855.904	\$883.625	\$915.301	\$944.848
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$67.744	\$71.049	\$71.324	\$73.072	\$74.614
Fuel for Buses and Trains	13.210	16.197	13.885	12.965	12.934
Insurance	21.651	22.204	24.425	27.769	29.142
Claims	20.614	12.722	19.985	13.285	13.619
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	68.653	76.951	71.895	69.971	71.388
Professional Service Contracts	17.680	18.736	18.018	18.061	18.011
Materials & Supplies	99.913	119.548	140.211	178.484	186.913
Other Business Expenses	5.112	5.481	5.516	5.551	5.592
Total Non-Labor Expenditures	\$314.577	\$342.888	\$365.259	\$399.158	\$412.213
<u>Other Expenditure Adjustments:</u>					
Other	\$28.700	\$29.000	\$29.300	\$29.600	\$29.900
Total Other Expenditure Adjustments	\$28.700	\$29.000	\$29.300	\$29.600	\$29.900
Total Expenditures	\$1,120.634	\$1,227.792	\$1,278.184	\$1,344.059	\$1,386.961
Net Cash Deficit	(\$464.631)	(\$528.628)	(\$556.430)	(\$612.963)	(\$642.234)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2006 - 2009
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Receipts					
Farebox Revenue	\$28.700	\$29.000	\$29.300	\$29.600	\$29.900
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	1.850	2.419	2.121	2.198	2.277
Capital and Other Reimbursements	36.047	32.293	38.543	39.387	39.794
Total Receipts	\$66.597	\$63.712	\$69.964	\$71.185	\$71.971
Expenditures					
<u>Labor:</u>					
Payroll	\$0.560	\$1.532	\$1.530	\$1.531	\$1.488
Overtime	0.000	0.000	(0.000)	0.000	0.000
Health and Welfare	0.000	0.000	0.000	(0.000)	(0.000)
Pensions	30.050	0.393	0.425	0.459	0.459
Other Fringe Benefits	(0.086)	0.000	(0.000)	(0.000)	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$30.524	\$1.926	\$1.955	\$1.991	\$1.947
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	(\$0.000)	(\$0.000)
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	(0.000)
Insurance	(5.880)	(5.057)	(5.655)	(7.288)	(6.654)
Claims	(3.949)	0.760	(6.225)	0.793	0.813
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(1.244)	(1.681)	(1.711)	(1.747)	(1.784)
Professional Service Contracts	7.700	4.700	4.500	4.500	4.500
Materials & Supplies	(29.453)	(42.017)	(36.591)	(36.793)	(36.917)
Other Business Expenditures	2.400	2.410	2.430	2.450	2.470
Total Non-Labor Expenditures	(\$30.426)	(\$40.883)	(\$43.253)	(\$38.084)	(\$37.572)
<u>Other Expenditures Adjustments:</u>					
Other	(\$28.700)	(\$29.000)	(\$29.300)	(\$29.600)	(\$29.900)
Total Other Expenditures Adjustments	(\$28.700)	(\$29.000)	(\$29.300)	(\$29.600)	(\$29.900)
Total Cash Conversion Adjustments before Depreciation	\$37.995	(\$4.245)	(\$0.634)	\$5.491	\$6.446
Depreciation Adjustment	250.298	274.012	274.868	259.393	255.760
Total Cash Conversion Adjustments	\$288.293	\$269.767	\$274.234	\$264.884	\$262.206

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2006 - 2009
Ridership/Traffic Volume (Utilization)
(in millions)

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<u>Baseline</u>					
Ridership	79.508	80.423	81.921	83.053	84.533
Total	79.508	80.423	81.921	83.053	84.533

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2006 - 2009
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Administration					
Executive VP	2	2	2	2	2
Labor Relations	10	11	11	11	11
Procurement & Logistics (excl. Stores)	74	73	73	73	73
Human Resources	92	91	91	91	91
Strategic Investments	38	39	39	39	39
Diversity Management	3	3	3	3	3
President	3	3	3	3	3
VP & Chief Financial Officer	104	107	107	107	107
Svc. Planning, Technology (excl. CPM)	170	169	169	169	169
Market Dev. & Public Affairs	60	61	61	61	61
Gen. Counsel & Secretary	32	34	34	34	34
System Safety	19	21	21	21	21
VP Operations/Oper. Support & Analysis	24	25	25	25	25
Total Administration	631	639	639	639	639
Operations					
Transportation	1,819	1,844	1,844	1,835	1,835
Passenger Service (Ticket Clerks & Agents)	174	175	175	175	175
Total Operations	1,993	2,019	2,019	2,010	2,010
Maintenance					
Engineering	1,465	1,623	1,594	1,584	1,584
Equipment	1,749	1,797	1,821	1,842	1,842
Passenger Service (excl. Ticket Selling)	191	206	206	206	206
Procurement (Stores)	97	100	100	100	100
Total Maintenance	3,502	3,726	3,721	3,732	3,732
Engineering/Capital					
Capital Program Management	93	93	77	71	71
Grand Total	6,219	6,477	6,456	6,452	6,452
<i>Non-Reimbursable</i>	5,648	5,740	5,698	5,704	5,706
<i>Reimbursable</i>	571	737	758	748	746
<i>Total Full-Time</i>	6,219	6,477	6,456	6,452	6,452
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2006 - 2009
Total Full-time Positions and Full-time Equivalents by Function and Occupation
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATION	2006 Adopted Budget	2007	2008	2009
Administration				
Managers/Supervisors	283	283	283	283
Professional, Technical, Clerical	356	356	356	356
Operational Hourlies	-	-	-	-
Total Administration	639	639	639	639
Operations				
Managers/Supervisors	249	249	249	249
Professional, Technical, Clerical	164	164	164	164
Operational Hourlies	1,606	1,606	1,597	1,597
Total Operations	2,019	2,019	2,010	2,010
Maintenance				
Managers/Supervisors	710	711	712	712
Professional, Technical, Clerical	288	288	288	288
Operational Hourlies	2,728	2,722	2,732	2,732
Total Maintenance	3,726	3,721	3,732	3,732
Engineering/Capital				
Managers/Supervisors	80	67	62	62
Professional, Technical, Clerical	13	10	9	9
Operational Hourlies	-	-	-	-
Total Engineering/Capital	93	77	71	71
Public Safety				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	-	-	-	-
Operational Hourlies	-	-	-	-
Total Public Safety	-	-	-	-
Total				
Managers/Supervisors	1,322	1,310	1,306	1,306
Professional, Technical, Clerical	821	818	817	817
Operational Hourlies	4,334	4,328	4,329	4,329
Total MTA Consolidated	6,477	6,456	6,452	6,452
Baseline Total Positions	6,477	6,456	6,452	6,452
Non-Reimbursable	5,740	5,698	5,704	5,706
Reimbursable	737	758	748	746
Total Full-Time	6,477	6,456	6,452	6,452
Total Full-Time Equivalents	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2006 - 2009
Summary of 2006 PEGs
(\$ in millions)

Favorable/(Unfavorable)											
2005 Final Estimate		2006 Adopted Budget		2007		2008		2009			
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars		
LIST of PROGRAMS											
Administration:											
FMTAC Credit For Law Claims			\$0.330		\$0.337		\$0.345		\$0.356		
Sub-Total Administration		0	\$0.000	0	\$0.330	0	\$0.337	0	\$0.345	0	\$0.356
Customer Convenience & Amenities:											
Train Crew Tour Reduction			\$0.990		\$1.020		\$1.050		\$1.082		
Sub-Total Customer Convenience & Amenities		0	\$0.000	0	\$0.990	0	\$1.020	0	\$1.050	0	\$1.082
Service:											
Sub-Total Service		0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Maintenance:											
M7 Airbrake Material			\$3.000								
M7 45 to 90 day Periodic Inspection			13 1.002		13 1.041		13 1.084		13 1.121		
Sub-Total Maintenance		0	\$0.000	13	\$4.002	13	\$1.041	13	\$1.084	13	\$1.121
Safety/Security											
DuPont Accident Prevention Services			\$0.255		\$0.260		\$0.266		\$0.272		
Sub-Total Maintenance		0	\$0.000	0	\$0.255	0	\$0.260	0	\$0.266	0	\$0.272
Revenue Enhancements:											
Additional Parking Fees			\$0.500		\$1.000		\$1.000		\$1.000		
Babylon Parking			0.104		0.104		0.104		0.104		
Right of Way Leased Line Fees		12.000	12.000		12.000		12.000		12.000		
Sub-Total Revenue Enhancements		0	\$12.000	0	\$12.604	0	\$13.104	0	\$13.104	0	\$13.104
Other:											
Sub-Total Other		0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
Total 2006 PEGs		0	\$12.000	13	\$18.181	13	\$15.762	13	\$15.849	13	\$15.935

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$34.643	\$34.755	\$36.325	\$36.481	\$36.971	\$39.425	\$39.557	\$39.059	\$39.010	\$37.364	\$38.080	\$37.094	\$448.764
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	3.226	3.264	3.572	3.349	3.926	3.113	3.355	3.435	3.193	3.228	3.187	3.208	40.057
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$37.869	\$38.019	\$39.897	\$39.830	\$40.897	\$42.538	\$42.912	\$42.494	\$42.203	\$40.592	\$41.267	\$40.302	\$488.821
Operating Expenses													
Labor:													
Payroll	\$32.055	\$28.457	\$29.875	\$31.030	\$32.493	\$28.292	\$32.518	\$33.570	\$28.714	\$32.100	\$32.124	\$29.941	\$371.168
Overtime	6.038	6.486	5.896	6.378	5.296	5.816	6.028	5.258	6.127	5.805	5.580	6.911	71.620
Health and Welfare	9.001	9.021	8.861	8.885	8.940	8.745	8.950	8.866	8.667	8.835	8.888	8.774	106.431
Pensions	10.404	10.346	10.012	9.982	9.989	9.687	9.956	9.814	9.544	9.842	10.012	9.859	119.448
Other Fringe Benefits	7.370	7.182	8.043	7.281	7.164	7.829	7.505	7.039	6.573	5.125	4.521	3.731	79.363
Reimbursable Overhead	(1.421)	(1.524)	(2.118)	(2.172)	(2.160)	(2.696)	(2.218)	(2.471)	(2.951)	(2.421)	(2.119)	(2.392)	(26.664)
Total Labor Expenses	\$63.448	\$59.968	\$60.569	\$61.383	\$61.721	\$57.673	\$62.739	\$62.076	\$56.674	\$59.285	\$59.005	\$56.824	\$721.365
Non-Labor:													
Traction and Propulsion Power	\$5.808	\$5.351	\$5.383	\$4.955	\$5.178	\$7.228	\$7.174	\$7.179	\$6.818	\$5.434	\$5.011	\$5.530	\$71.049
Fuel for Buses and Trains	1.210	1.093	1.247	1.252	1.424	1.469	1.451	1.466	1.467	1.465	1.318	1.333	16.197
Insurance	1.398	1.398	1.398	1.398	1.398	1.397	1.397	1.398	1.398	1.399	1.399	1.398	16.777
Claims	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	13.482
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.692	5.725	5.504	7.089	7.102	7.098	5.256	5.261	5.251	5.293	5.540	5.720	70.531
Professional Service Contracts	1.748	1.877	2.046	1.888	1.813	1.987	2.045	1.820	1.953	1.842	1.834	2.275	23.129
Materials & Supplies	5.229	5.874	6.332	6.738	6.705	7.128	5.620	5.697	5.938	5.947	6.208	5.856	73.272
Other Business Expenses	0.633	0.616	0.630	0.604	0.617	0.648	0.610	0.598	0.612	0.599	0.612	0.622	7.401
Total Non-Labor Expenses	\$22.843	\$23.057	\$23.664	\$25.049	\$25.361	\$28.078	\$24.677	\$24.543	\$24.561	\$23.102	\$23.045	\$23.858	\$291.839
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation													
	\$86.291	\$83.025	\$84.233	\$86.433	\$87.082	\$85.752	\$87.416	\$86.619	\$81.235	\$82.387	\$82.050	\$80.681	\$1,013.204
Depreciation	20.858	20.858	22.944	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	274.012
Total Expenses	\$107.149	\$103.883	\$107.177	\$109.694	\$110.343	\$109.013	\$110.677	\$109.881	\$104.497	\$105.649	\$105.311	\$103.943	\$1,287.216
Net Surplus/(Deficit)													
	(\$69.280)	(\$65.864)	(\$67.280)	(\$69.864)	(\$69.446)	(\$66.475)	(\$67.764)	(\$67.387)	(\$62.293)	(\$65.056)	(\$64.044)	(\$63.641)	(\$798.395)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

	REIMBURSABLE												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	8.114	8.646	11.686	11.936	11.890	14.656	12.185	13.498	15.975	13.237	11.706	13.102	146.631
Total Revenue	\$8.114	\$8.646	\$11.686	\$11.936	\$11.890	\$14.656	\$12.185	\$13.498	\$15.975	\$13.237	\$11.706	\$13.102	\$146.631
Expenses													
<u>Labor:</u>													
Payroll	\$3.550	\$3.792	\$5.168	\$4.919	\$4.878	\$6.231	\$5.050	\$5.377	\$6.706	\$5.367	\$4.894	\$5.595	\$61.528
Overtime	0.348	0.365	0.489	0.852	0.861	0.871	0.836	1.161	1.068	1.050	0.765	0.748	9.416
Health and Welfare	0.545	0.584	0.809	0.829	0.825	1.030	0.847	0.946	1.132	0.929	0.814	0.916	10.206
Pensions	0.798	0.857	1.190	1.221	1.214	1.515	1.247	1.389	1.658	1.361	1.191	1.344	14.986
Other Fringe Benefits	0.729	0.782	1.084	1.110	1.104	1.379	1.135	1.266	1.515	1.243	1.090	1.227	13.666
Reimbursable Overhead	1.421	1.524	2.118	2.172	2.160	2.696	2.218	2.471	2.951	2.421	2.119	2.392	26.664
Total Labor Expenses	\$7.391	\$7.904	\$10.859	\$11.104	\$11.043	\$13.723	\$11.333	\$12.610	\$15.030	\$12.372	\$10.874	\$12.223	\$136.465
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.024	0.024	0.033	0.027	0.027	0.034	0.028	0.027	0.034	0.027	0.038	0.047	0.370
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.334	0.345	0.380	0.388	0.404	0.444	0.403	0.422	0.438	0.403	0.380	0.398	4.739
Professional Service Contracts	0.016	0.018	0.024	0.025	0.025	0.031	0.026	0.028	0.034	0.028	0.025	0.028	0.307
Materials & Supplies	0.322	0.327	0.351	0.353	0.352	0.374	0.355	0.365	0.385	0.363	0.351	0.362	4.260
Other Business Expenses	0.026	0.028	0.039	0.040	0.040	0.049	0.041	0.045	0.054	0.045	0.039	0.044	0.490
Total Non-Labor Expenses	\$0.723	\$0.742	\$0.827	\$0.832	\$0.848	\$0.932	\$0.852	\$0.888	\$0.945	\$0.865	\$0.832	\$0.879	\$10.166
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$8.114	\$8.646	\$11.686	\$11.936	\$11.890	\$14.656	\$12.185	\$13.498	\$15.975	\$13.237	\$11.706	\$13.102	

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$34.643	\$34.755	\$36.325	\$36.481	\$36.971	\$39.425	\$39.557	\$39.059	\$39.010	\$37.364	\$38.080	\$37.094	\$448.764
Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	3.226	3.264	3.572	3.349	3.926	3.113	3.355	3.435	3.193	3.228	3.187	3.208	40.057
Capital and Other Reimbursements	8.114	8.646	11.686	11.936	11.890	14.656	12.185	13.498	15.975	13.237	11.706	13.102	146.631
Total Revenue	\$45.983	\$46.664	\$51.583	\$51.766	\$52.788	\$57.194	\$55.097	\$55.992	\$58.178	\$53.829	\$52.974	\$53.404	\$635.452
Expenses													
Labor:													
Payroll	\$35.605	\$32.249	\$35.043	\$35.949	\$37.371	\$34.523	\$37.568	\$38.947	\$35.420	\$37.467	\$37.018	\$35.536	\$432.695
Overtime	6.386	6.851	6.385	7.230	6.158	6.687	6.864	6.420	7.194	6.855	6.345	7.659	81.035
Health and Welfare	9.546	9.605	9.670	9.714	9.765	9.775	9.797	9.811	9.798	9.763	9.703	9.690	116.637
Pensions	11.203	11.203	11.203	11.203	11.203	11.203	11.203	11.203	11.203	11.203	11.203	11.203	134.433
Other Fringe Benefits	8.099	7.964	9.127	8.391	8.268	9.208	8.640	8.305	8.088	6.368	5.611	4.959	93.029
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$70.839	\$67.872	\$71.428	\$72.488	\$72.764	\$71.396	\$74.071	\$74.686	\$71.704	\$71.657	\$69.879	\$69.046	\$857.830
Non-Labor:													
Traction and Propulsion Power	\$5.808	\$5.351	\$5.383	\$4.955	\$5.178	\$7.228	\$7.174	\$7.179	\$6.818	\$5.434	\$5.011	\$5.530	\$71.049
Fuel for Buses and Trains	1.210	1.093	1.247	1.252	1.424	1.469	1.451	1.466	1.467	1.465	1.318	1.333	16.197
Insurance	1.422	1.422	1.431	1.425	1.425	1.431	1.425	1.425	1.432	1.425	1.436	1.445	17.147
Claims	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	1.124	13.482
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6.026	6.070	5.884	7.477	7.506	7.542	5.659	5.684	5.689	5.696	5.920	6.118	75.270
Professional Service Contracts	1.765	1.895	2.070	1.913	1.838	2.018	2.071	1.848	1.987	1.870	1.858	2.303	23.436
Materials & Supplies	5.551	6.201	6.682	7.091	7.058	7.502	5.975	6.062	6.323	6.310	6.559	6.218	77.531
Other Business Expenses	0.659	0.644	0.668	0.644	0.657	0.697	0.651	0.644	0.667	0.644	0.651	0.666	7.891
Total Non-Labor Expenses	\$23.566	\$23.799	\$24.491	\$25.881	\$26.208	\$29.011	\$25.529	\$25.432	\$25.506	\$23.968	\$23.877	\$24.737	\$302.005
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation													
	\$94.405	\$91.671	\$95.919	\$98.369	\$98.973	\$100.407	\$99.601	\$100.117	\$97.210	\$95.624	\$93.756	\$93.783	\$1,159.835
Depreciation	20.858	20.858	22.944	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	274.012
Total Expenses	\$115.263	\$112.529	\$118.863	\$121.630	\$122.234	\$123.668	\$122.862	\$123.379	\$120.471	\$118.886	\$117.018	\$117.044	\$1,433.847
Net Surplus/(Deficit)													
	(\$69.280)	(\$65.865)	(\$67.280)	(\$69.864)	(\$69.446)	(\$66.475)	(\$67.764)	(\$67.387)	(\$62.293)	(\$65.056)	(\$64.044)	(\$63.641)	(\$798.395)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2006 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$37.060	\$37.172	\$38.742	\$38.898	\$39.388	\$41.842	\$41.974	\$41.476	\$41.427	\$39.781	\$40.497	\$39.507	\$477.764
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2.426	2.464	2.773	2.548	3.126	8.313	3.555	3.634	3.394	3.428	3.388	3.427	42.476
Capital and Other Reimbursements	11.939	11.959	12.514	14.612	14.875	14.876	17.771	15.137	16.509	18.700	15.830	14.202	178.924
Total Receipts	\$51.425	\$51.595	\$54.029	\$56.058	\$57.389	\$65.031	\$63.300	\$60.247	\$61.330	\$61.909	\$59.715	\$57.136	\$699.164
Expenditures													
Labor:													
Payroll	\$32.460	\$32.043	\$39.977	\$32.431	\$33.368	\$41.403	\$33.843	\$39.382	\$36.425	\$33.741	\$39.030	\$37.060	\$431.163
Overtime	6.386	6.851	6.385	7.230	6.158	6.687	6.864	7.859	5.755	6.855	7.878	6.127	81.035
Health and Welfare	9.516	9.575	9.640	9.684	9.735	9.745	9.767	10.021	9.768	9.733	9.673	9.780	116.637
Pensions	66.922	0.049	0.000	0.000	0.049	0.000	66.922	0.049	0.000	0.000	0.049	0.000	134.040
Other Fringe Benefits	8.277	7.803	9.172	8.469	7.996	9.399	8.883	8.035	8.008	6.549	5.224	5.214	93.029
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$123.561	\$56.321	\$65.174	\$57.814	\$57.306	\$67.234	\$126.279	\$65.346	\$59.956	\$56.878	\$61.854	\$58.181	\$855.904
Non-Labor:													
Traction and Propulsion Power	\$5.530	\$5.808	\$5.351	\$5.383	\$4.955	\$5.178	\$7.228	\$7.174	\$7.179	\$6.818	\$5.434	\$5.011	\$71.049
Fuel for Buses and Trains	1.211	1.093	1.247	1.252	1.424	1.470	1.451	1.466	1.467	1.465	1.318	1.333	16.197
Insurance	7.817	3.667	0.000	2.828	0.581	0.000	3.349	0.000	0.062	3.349	0.000	0.551	22.204
Claims	1.304	1.061	1.059	1.061	1.060	1.060	1.060	1.061	1.059	1.061	0.938	0.938	12.722
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.426	6.885	6.022	7.618	7.646	7.682	5.798	5.823	5.729	5.436	5.535	5.351	76.951
Professional Service Contracts	2.362	1.209	1.384	2.111	1.152	1.332	2.268	1.163	1.301	1.968	1.073	1.413	18.736
Materials & Supplies	10.139	11.557	9.534	8.822	10.782	11.515	9.244	9.576	9.037	8.860	10.612	9.870	119.548
Other Business Expenses	0.458	0.443	0.467	0.443	0.455	0.496	0.450	0.443	0.466	0.443	0.450	0.467	5.481
Total Non-Labor Expenditures	\$36.247	\$31.723	\$25.064	\$29.518	\$28.055	\$28.733	\$30.848	\$26.706	\$26.300	\$29.400	\$25.360	\$24.934	\$342.888
Other Expenditure Adjustments:													
Other	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.413	\$29.000
Total Other Expenditure Adjustments	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.413	\$29.000
Total Expenditures													
	\$162.225	\$90.461	\$92.655	\$89.749	\$87.778	\$98.384	\$159.544	\$94.469	\$88.673	\$88.695	\$89.631	\$85.528	\$1,227.792
Net Cash Deficit													
	(\$110.800)	(\$38.866)	(\$38.626)	(\$33.691)	(\$30.389)	(\$33.353)	(\$96.244)	(\$34.222)	(\$27.343)	(\$26.786)	(\$29.916)	(\$28.392)	(\$528.628)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2006 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.417	\$2.413	\$29.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	(0.800)	(0.800)	(0.799)	(0.801)	(0.800)	5.200	0.200	0.199	0.201	0.200	0.201	0.219	2.419
Capital and Other Reimbursements	3.825	3.313	0.828	2.676	2.985	0.220	5.586	1.639	0.534	5.463	4.124	1.100	32.293
Total Receipts	\$5.442	\$4.931	\$2.446	\$4.292	\$4.601	\$7.837	\$8.203	\$4.255	\$3.152	\$8.080	\$6.741	\$3.732	\$63.712
Expenditures													
<u>Labor:</u>													
Payroll	\$3.145	\$0.206	(\$4.934)	\$3.518	\$4.003	(\$6.880)	\$3.725	(\$0.435)	(\$1.005)	\$3.726	(\$2.012)	(\$1.524)	\$1.532
Overtime	0.000	0.000	0.000	0.000	(0.000)	0.000	(0.000)	(1.439)	1.439	0.000	(1.533)	1.532	0.000
Health and Welfare	0.030	0.030	0.030	0.030	0.030	0.030	0.030	(0.210)	0.030	0.030	0.030	(0.090)	0.000
Pensions	(\$5.719)	11.154	11.203	11.203	11.154	11.203	(\$5.719)	11.154	11.203	11.203	11.154	11.203	0.393
Other Fringe Benefits	(0.178)	0.161	(0.045)	(0.078)	0.272	(0.191)	(0.243)	0.270	0.080	(0.181)	0.387	(0.255)	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$52.722)	\$11.551	\$6.254	\$14.674	\$15.458	\$4.162	(\$52.208)	\$9.340	\$11.748	\$14.779	\$8.025	\$10.865	\$1.926
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.278	(\$0.457)	\$0.032	(\$0.428)	\$0.223	\$2.050	(\$0.054)	\$0.005	(\$0.361)	(\$1.384)	(\$0.423)	\$0.519	\$0.000
Fuel for Buses and Trains	(0.001)	0.000	0.000	(0.000)	0.000	(0.001)	0.000	0.000	0.000	0.000	(0.000)	0.000	0.000
Insurance	(6.395)	(2.245)	1.431	(1.403)	0.844	1.431	(1.924)	1.425	1.370	(1.924)	1.436	0.894	(5.057)
Claims	(0.180)	0.063	0.065	0.063	0.064	0.064	0.064	0.063	0.065	0.063	0.186	0.186	0.760
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(1.400)	(0.815)	(0.138)	(0.141)	(0.140)	(0.140)	(0.139)	(0.139)	(0.040)	0.260	0.385	0.767	(1.681)
Professional Service Contracts	(0.597)	0.686	0.686	(0.198)	0.686	0.686	(0.197)	0.685	0.686	(0.098)	0.785	0.890	4.700
Materials & Supplies	(4.588)	(5.356)	(2.852)	(1.731)	(3.724)	(4.013)	(3.269)	(3.514)	(2.714)	(2.550)	(4.053)	(3.652)	(42.017)
Other Business Expenditures	0.201	0.201	0.201	0.201	0.202	0.201	0.201	0.201	0.201	0.201	0.201	0.199	2.410
Total Non-Labor Expenditures	(\$12.681)	(\$7.924)	(\$0.573)	(\$3.637)	(\$1.847)	\$0.278	(\$5.319)	(\$1.274)	(\$0.794)	(\$5.432)	(\$1.483)	(\$0.197)	(\$40.883)
<u>Other Expenditures Adjustments:</u>													
Other	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.417)	(2.413)	(29.000)
Total Other Expenditures Adjustments	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.417)	(\$2.413)	(\$29.000)
Total Cash Conversion Adjustments before Depreciation	(\$62.378)	\$6.141	\$5.710	\$12.912	\$15.796	\$9.860	(\$51.741)	\$9.904	\$11.689	\$15.009	\$10.867	\$11.987	(\$4.245)
Depreciation Adjustment	20.858	20.858	22.944	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	23.261	274.012
Total Cash Conversion Adjustments	(\$41.520)	\$26.999	\$28.654	\$36.173	\$39.057	\$33.122	(\$28.480)	\$33.165	\$34.950	\$38.270	\$34.128	\$35.249	\$269.767

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2006 Adopted Budget
Ridership/Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Baseline</u>													
Monthly	3.838	3.498	4.250	3.723	4.018	4.047	3.525	3.872	3.739	4.094	3.811	3.725	46.140
Weekly	0.161	0.137	0.152	0.163	0.162	0.171	0.223	0.255	0.179	0.181	0.122	0.134	2.040
Commutation	3.999	3.635	4.402	3.886	4.180	4.218	3.748	4.127	3.918	4.275	3.933	3.859	48.180
Peak One Way	0.496	0.497	0.567	0.562	0.570	0.667	0.653	0.678	0.638	0.599	0.585	0.554	7.066
Off Peak One Way	1.302	1.242	1.368	1.384	1.465	1.600	1.720	1.696	1.590	1.489	1.543	1.441	17.840
Other	0.506	0.608	0.571	0.565	0.576	0.678	0.683	0.683	0.648	0.582	0.614	0.623	7.337
Non-commutation	2.304	2.347	2.506	2.511	2.611	2.945	3.056	3.057	2.876	2.670	2.742	2.618	32.243
Total Ridership	6.303	5.982	6.908	6.397	6.791	7.163	6.804	7.184	6.794	6.945	6.675	6.477	80.423

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2006 Adopted Budget
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

[illegible]

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2006 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	284	284	285	285	284	285	283	283	283	283	283	283
Professional, Technical, Clerical	355	355	355	357	356	356	356	356	356	356	356	356
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	639	639	640	642	640	641	639	639	639	639	639	639
Operations												
Managers/Supervisors	251	251	251	251	251	252	251	251	249	249	249	249
Professional, Technical, Clerical	165	165	165	166	169	178	178	178	170	165	164	164
Operational Hourlies	1,589	1,585	1,590	1,613	1,631	1,626	1,625	1,616	1,629	1,614	1,608	1,606
Total Operations	2,005	2,001	2,006	2,030	2,051	2,056	2,054	2,045	2,048	2,028	2,021	2,019
Maintenance												
Managers/Supervisors	697	697	697	711	711	715	715	714	714	709	709	710
Professional, Technical, Clerical	288	288	288	288	289	288	288	287	288	288	288	288
Operational Hourlies	2,610	2,675	2,731	2,741	2,770	2,772	2,799	2,826	2,812	2,803	2,752	2,728
Total Maintenance	3,595	3,660	3,716	3,740	3,770	3,775	3,802	3,827	3,814	3,800	3,749	3,726
Engineering/Capital												
Managers/Supervisors	80	80	80	75	80	81	78	76	76	74	71	80
Professional, Technical, Clerical	10	10	10	10	10	10	9	9	9	9	9	13
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	90	90	90	85	90	91	87	85	85	83	80	93
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Baseline Positions												
Managers/Supervisors	1,312	1,312	1,313	1,322	1,326	1,333	1,327	1,324	1,322	1,315	1,312	1,322
Professional, Technical, Clerical	818	818	818	821	824	832	831	830	823	818	817	821
Operational Hourlies	4,199	4,260	4,321	4,354	4,401	4,398	4,424	4,442	4,441	4,417	4,360	4,334
Total Baseline Positions	6,329	6,390	6,452	6,497	6,551	6,563	6,582	6,596	6,586	6,550	6,489	6,477

Metro-North Railroad

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2006-2009
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA approved Budget procedures, the following information presents Metro-North Railroad's , 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December. The adopted budget reflects the inclusion of Gap Closing Actions with a net deficit reduction impact of \$1.37 million and Policy Actions to improve service that increased the deficit by \$3.5 million which were presented "below-the-line" in December.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA METRO NORTH RAILROAD
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Operating Revenue					
Farebox Revenue	\$437.800	\$451.299	\$460.982	\$468.769	\$475.529
Toll Revenue	-	-	-	-	-
Other Operating Revenue	31.677	32.101	33.000	33.755	34.512
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$469.477	\$483.400	\$493.982	\$502.524	\$510.041
Operating Expenses					
<u>Labor:</u>					
Payroll	\$330.499	\$345.570	\$357.196	\$371.425	\$387.630
Overtime	43.195	43.922	44.896	46.537	48.087
Health and Welfare	64.629	70.806	79.044	88.242	98.571
Pensions	29.972	31.433	32.809	33.340	34.594
Other Fringe Benefits	66.983	69.110	71.969	74.768	77.887
Reimbursable Overhead	(33.380)	(39.892)	(39.000)	(39.250)	(39.500)
Total Labor Expenses	\$501.898	\$520.950	\$546.914	\$575.062	\$607.269
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$46.033	\$52.191	\$54.555	\$56.199	\$61.511
Fuel for Buses and Trains	11.951	17.253	17.725	18.123	18.475
Insurance	11.039	12.146	13.631	15.304	17.264
Claims	14.111	14.900	14.900	14.900	14.900
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	73.442	83.820	82.944	87.199	91.282
Professional Service Contracts	21.969	23.569	24.073	25.523	27.588
Materials & Supplies	59.191	59.754	61.308	62.662	63.188
Other Business Expenses	14.387	10.448	11.255	13.482	15.492
Total Non-Labor	\$252.123	\$274.080	\$280.391	\$293.392	\$309.700
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$754.021	\$795.030	\$827.305	\$868.454	\$916.969
Depreciation	184.999	195.000	200.000	207.000	214.000
Total Expenses	\$939.020	\$990.030	\$1,027.305	\$1,075.454	\$1,130.969
Baseline Surplus/(Deficit)	(\$469.543)	(\$506.630)	(\$533.323)	(\$572.930)	(\$620.928)
Cash Conversion Adjustments:					
Depreciation	184.999	195.000	200.000	207.000	214.000
Operating Capital	(18.065)	(14.809)	(6.065)	(11.000)	(15.000)
Other Cash Adjustments	<u>27.063</u>	<u>(4.472)</u>	<u>3.892</u>	<u>(3.204)</u>	<u>9.660</u>
Total Cash Conversion Adjustments	193.997	175.719	197.827	192.796	208.660
Baseline Cash Surplus/(Deficit)	(\$275.546)	(\$330.911)	(\$335.496)	(\$380.134)	(\$412.268)
Post 2006 Agency Program to Eliminate the Gap	<u>0.000</u>	<u>0.000</u>	<u>0.354</u>	<u>0.607</u>	<u>1.109</u>
Total PEGs	0.000	0.000	0.354	0.607	1.109
Net Surplus/(Deficit)	(\$275.546)	(\$330.911)	(\$335.142)	(\$379.527)	(\$411.159)

MTA METRO NORTH RAILROAD
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
MNR - MTA	74.894	98.813	101.971	102.979	109.662
MNR - CDOT	37.870	30.210	37.520	38.017	40.461
MNR - Other	33.759	25.295	23.114	31.300	13.434
Capital and Other Reimbursements	146.523	154.318	162.606	172.295	163.557
Total Revenue	\$146.523	\$154.318	\$162.606	\$172.295	\$163.557
Expenses					
<u>Labor:</u>					
Payroll	\$31.743	\$36.542	\$40.952	\$45.018	\$39.250
Overtime	9.154	11.286	10.542	10.848	11.181
Health and Welfare	6.542	8.106	9.712	11.481	10.700
Pensions	4.122	4.025	4.265	4.414	4.135
Other Fringe Benefits	7.027	8.009	8.835	9.653	8.544
Reimbursable Overhead	31.273	37.864	38.496	38.779	38.942
Total Labor	\$89.861	\$105.832	\$112.802	\$120.192	\$112.751
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	3.398	4.194	4.735	5.158	4.605
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	22.092	13.676	6.886	9.322	6.969
Professional Service Contracts	6.184	1.212	1.233	1.252	0.715
Materials & Supplies	24.588	29.252	36.799	36.217	38.359
Other Business Expenses	0.400	0.152	0.151	0.154	0.157
Total Non-Labor	\$56.662	\$48.486	\$49.804	\$52.103	\$50.806
<u>Other Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$146.523	\$154.318	\$162.606	\$172.295	\$163.557
Depreciation	-	-	-	-	-
Total Expenses	\$146.523	\$154.318	\$162.606	\$172.295	\$163.557
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA METRO NORTH RAILROAD
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE		2005	2006			
		Final	Adopted			
		Estimate	Budget	2007	2008	2009
Revenue						
Farebox Revenue		\$437.800	\$451.299	\$460.982	\$468.769	\$475.529
Toll Revenue		-	-	-	-	-
Other Operating Revenue		31.677	32.101	33.000	33.755	34.512
MNR - MTA		74.894	98.813	101.971	102.979	109.662
MNR - CDOT		37.870	30.210	37.520	38.017	40.461
MNR - Other		33.759	25.295	23.114	31.300	13.434
Capital and Other Reimbursements		146.523	154.318	162.606	172.295	163.557
Total Revenue		\$616.000	\$637.718	\$656.588	\$674.819	\$673.598
Expenses						
<u>Labor:</u>						
Payroll		\$362.242	\$382.112	\$398.148	\$416.443	\$426.880
Overtime		52.349	55.208	55.438	57.385	59.268
Health and Welfare		71.171	78.912	88.756	99.723	109.271
Pensions		34.094	35.459	37.074	37.754	38.729
Other Fringe Benefits		74.010	77.118	80.804	84.421	86.431
Reimbursable Overhead		(2.107)	(2.027)	(0.504)	(0.471)	(0.558)
Total Labor		\$591.759	\$626.782	\$659.716	\$695.254	\$720.020
<u>Non-Labor:</u>						
Traction and Propulsion Power		\$46.033	\$52.191	\$54.555	\$56.199	\$61.511
Fuel for Buses and Trains		11.951	17.253	17.725	18.123	18.475
Insurance		14.437	16.340	18.366	20.462	21.869
Claims		14.111	14.900	14.900	14.900	14.900
Paratransit Service Contracts		-	-	-	-	-
Maintenance and Other Operating Contracts		95.534	97.496	89.830	96.521	98.251
Professional Service Contracts		28.153	24.781	25.306	26.775	28.303
Materials & Supplies		83.779	89.006	98.107	98.879	101.547
Other Business Expenses		14.787	10.600	11.406	13.636	15.649
Total Non-Labor		\$308.785	\$322.567	\$330.195	\$345.495	\$360.506
<u>Other Adjustments:</u>						
Other		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation		\$900.544	\$949.348	\$989.911	\$1,040.749	\$1,080.526
Depreciation		184.999	195.000	200.000	207.000	214.000
Total Expenses		\$1,085.543	\$1,144.348	\$1,189.911	\$1,247.749	\$1,294.526
Baseline Surplus/(Deficit)		(\$469.543)	(\$506.630)	(\$533.323)	(\$572.930)	(\$620.928)
Cash Conversion Adjustments:						
Depreciation		184.999	195.000	200.000	207.000	214.000
Operating Capital		(18.065)	(14.809)	(6.065)	(11.000)	(15.000)
Other Cash Adjustments		27.063	(4.472)	3.892	(3.204)	9.660
Total Cash Conversion Adjustments		193.997	175.719	197.827	192.796	208.660
Baseline Cash Surplus/(Deficit)		(\$275.546)	(\$330.911)	(\$335.496)	(\$380.134)	(\$412.268)
Post 2006 Agency Program to Eliminate the Gap		0.000	0.000	0.354	0.607	1.109
Total PEGs		0.000	0.000	0.354	0.607	1.109
Net Surplus/(Deficit)		(\$275.546)	(\$330.911)	(\$335.142)	(\$379.527)	(\$411.159)

MTA METRO NORTH RAILROAD
February Financial Plan 2006 - 2009
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2005	2006			
	Final	Adopted			
	Estimate	Budget	2007	2008	2009
Receipts					
Farebox Revenue	\$445.674	\$458.534	\$468.446	\$476.333	\$483.093
Toll Revenue	-	-	-	-	-
Other Operating Revenue	47.467	48.586	47.925	48.680	49.437
MNR - MTA	76.561	94.001	101.131	102.704	107.878
MNR - CDOT	37.318	31.015	37.502	38.015	40.447
MNR - Other	31.299	27.547	24.422	29.818	17.229
Capital and Other Reimbursements	145.178	152.563	163.055	170.537	165.554
Total Revenue	\$638.319	\$659.683	\$679.426	\$695.550	\$698.084
Expenditures					
<u>Labor:</u>					
Payroll	\$342.609	\$401.714	\$394.381	\$415.883	\$419.348
Overtime	53.152	55.508	55.572	57.523	59.410
Health and Welfare	73.693	81.592	91.405	102.440	112.060
Pensions	36.238	20.049	40.255	41.048	42.188
Other Fringe Benefits	71.159	81.820	81.179	85.643	85.966
Reimbursable Overhead	-	-	-	-	-
Total Labor	\$576.851	\$640.683	\$662.792	\$702.537	\$718.972
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$46.033	\$52.191	\$54.555	\$56.199	\$61.511
Fuel for Buses and Trains	11.951	17.253	17.725	18.123	18.475
Insurance	15.192	16.436	18.194	21.004	21.706
Claims	13.071	13.046	13.046	13.046	13.046
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	112.649	112.070	92.048	107.765	109.492
Professional Service Contracts	28.442	25.737	26.069	27.552	29.096
Materials & Supplies	89.427	94.336	101.437	107.108	113.655
Other Business Expenditures	20.249	18.842	29.056	22.350	24.399
Total Non-Labor	\$337.014	\$349.911	\$352.130	\$373.147	\$391.380
<u>Other Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$913.865	\$990.594	\$1,014.922	\$1,075.684	\$1,110.352
Baseline Cash Deficit	(\$275.546)	(\$330.911)	(\$335.496)	(\$380.134)	(\$412.268)
<u>Subsidies</u>					
MTA	(223.440)	(278.817)	(273.403)	(309.451)	(328.415)
CDOT	(52.106)	(52.094)	(62.093)	(70.683)	(83.853)
Total Subsidies	(\$275.546)	(\$330.911)	(\$335.496)	(\$380.134)	(\$412.268)
Post 2006 Agency Program to Eliminate the Gap	0.000	0.000	0.354	0.607	1.109
Total PEGs	0.000	0.000	0.354	0.607	1.109
Net Cash Deficit	(\$275.546)	(\$330.911)	(\$335.142)	(\$379.527)	(\$411.159)
MTA Share of PEGs	0.000	0.000	0.254	0.439	0.804
CDOT Share of PEGs	0.000	0.000	0.100	0.168	0.305
Total PEGs	\$0.000	\$0.000	\$0.354	\$0.607	\$1.109
<u>Subsidies</u>					
MTA	(223.440)	(278.817)	(273.149)	(309.012)	(327.611)
CDOT	(52.106)	(52.094)	(61.993)	(70.515)	(83.548)
Total Subsidies	(\$275.546)	(\$330.911)	(\$335.142)	(\$379.527)	(\$411.159)

MTA METRO NORTH RAILROAD
February Financial Plan 2006 - 2009
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS		2005	2006			
	Final	Adopted				
	Estimate	Budget	2007	2008	2009	
Receipts						
Farebox Revenue	\$7.874	\$7.235	\$7.464	\$7.564	\$7.564	
Toll Revenue	-	-	-	-	-	
Other Operating Revenue	15.790	16.485	14.925	14.925	14.925	
Capital and Other Reimbursements	(1.345)	(1.755)	0.449	(1.758)	1.997	
Total Receipts	\$22.319	\$21.965	\$22.838	\$20.731	\$24.486	
Expenditures						
<u>Labor:</u>						
Payroll	\$19.633	(\$19.602)	\$3.767	\$0.560	\$7.532	
Overtime	(0.803)	(0.300)	(0.134)	(0.138)	(0.142)	
Health and Welfare	(2.522)	(2.680)	(2.649)	(2.717)	(2.789)	
Pensions	(2.144)	15.410	(3.181)	(3.294)	(3.459)	
Other Fringe Benefits	2.851	(4.702)	(0.375)	(1.222)	0.465	
Reimbursable Overhead	(2.107)	(2.027)	(0.504)	(0.471)	(0.558)	
Total Labor	\$14.908	(\$13.901)	(\$3.076)	(\$7.283)	\$1.048	
<u>Non-Labor:</u>						
Traction and Propulsion Power	\$0.000	(\$0.000)	\$0.000	\$0.000	\$0.000	
Fuel for Buses and Trains	0.000	(0.000)	0.000	0.000	0.000	
Insurance	(0.755)	(0.096)	0.172	(0.542)	0.163	
Claims	1.040	1.854	1.854	1.854	1.854	
Paratransit Service Contracts	-	-	-	-	-	
Maintenance and Other Operating Contracts	(17.115)	(14.574)	(2.218)	(11.244)	(11.241)	
Professional Service Contracts	(0.289)	(0.956)	(0.763)	(0.777)	(0.793)	
Materials & Supplies	(5.648)	(5.330)	(3.330)	(8.229)	(12.108)	
Other Business Expenditures	(5.462)	(8.242)	(17.650)	(8.714)	(8.750)	
Total Non-Labor	(\$28.229)	(\$27.344)	(\$21.935)	(\$27.652)	(\$30.874)	
<u>Other Adjustments:</u>						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Total Cash Conversion Adjustments before Depreciation	\$8.998	(\$19.281)	(\$2.173)	(\$14.204)	(\$5.340)	
Depreciation Adjustment	184.999	195.000	200.000	207.000	214.000	
Baseline Total Cash Conversion Adjustments	\$193.997	\$175.719	\$197.827	\$192.796	\$208.660	
Post 2006 Agency Program to Eliminate the Gap	0.000	0.000	0.000	0.000	0.000	
Total Cash Conversion Adjustments	\$193.997	\$175.719	\$197.827	\$192.796	\$208.660	

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN 2006 - 2009
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)**

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Farebox Revenue Baseline					
HARLEM LINE	\$127,525,106	\$132,597,490	\$136,185,000	\$138,388,000	\$140,488,000
HUDSON LINE	88,982,533	92,635,659	95,350,000	97,680,000	99,284,000
NEW HAVEN LINE	<u>220,692,416</u>	<u>225,266,048</u>	<u>228,647,000</u>	<u>231,901,000</u>	<u>234,957,000</u>
Subtotal	\$437,200,055	\$450,499,197	\$460,182,000	\$467,969,000	\$474,729,000
West of Hudson Mail & Ride	\$600,000	\$800,000	\$800,000	\$800,000	\$800,000
Paratransit	0	0	0	0	0
Total	\$437,800,055	\$451,299,197	\$460,982,000	\$468,769,000	\$475,529,000

Includes West of Hudson Mail & Ride of \$600,000 in 2005 estimate and \$800,000 in 2006-2009.

Ridership Baseline					
HARLEM LINE	24,719,598	25,272,166	25,870,900	26,288,600	26,594,400
HUDSON LINE	14,100,278	14,431,184	14,800,900	15,146,400	15,331,300
NEW HAVEN LINE	<u>34,048,731</u>	<u>34,517,416</u>	<u>35,002,000</u>	<u>35,538,900</u>	<u>35,912,400</u>
Subtotal	72,868,607	74,220,766	75,673,800	76,973,900	77,838,100
Paratransit	0	0	0	0	0
Total	72,868,607	74,220,766	75,673,800	76,973,900	77,838,100

MTA METRO NORTH RAILROAD
February Financial Plan 2006 - 2009
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Administration					
President	6	6	6	6	6
Labor Relations	13	13	13	13	13
Safety	13	14	14	14	14
Corporate & Media Relations	15	15	15	15	15
Legal	15	16	16	16	16
Claims Services	21	22	22	22	22
Environmental Compliance & Serv	6	6	6	6	6
VP Human Resources	3	3	3	3	3
Human Resources	46	47	47	47	47
Training	31	31	31	31	31
Workforce Diversity	4	4	4	4	4
VP Planning & Development	5	3	3	3	3
Operations Planning	13	13	13	13	13
Capital Planning	14	14	14	14	14
Business Development & Facilities	14	14	14	14	14
Marketing	10	10	10	10	10
Industrial Engineering	9	11	11	11	11
Executive Vice President	1	1	1	1	1
Controller	128	128	128	128	128
Information Technology	121	129	129	129	129
Budget	16	16	16	16	16
Customer Service	65	65	66	67	67
Corporate	(21)	(45)	(45)	(45)	(45)
Total Administration	548	536	537	538	538
Operations					
VP Operations	37	54	54	67	67
Operations Services	1,840	1,888	1,891	1,902	1,948
Metro-North West	32	24	24	24	24
Total Operations	1,909	1,966	1,969	1,993	2,039
Maintenance					
GCT	344	346	352	371	391
Maintenance of Equipment	1,247	1,252	1,252	1,252	1,252
Maintenance of Way	1,443	1,514	1,540	1,549	1,560
Procurement & Material Management	170	172	172	172	172
Total Maintenance	3,204	3,284	3,316	3,344	3,375
Engineering/Capital					
Project Budget	13	13	13	13	13
Construction Management	39	39	39	39	39
Engineering & Design	62	62	62	62	62
Total Engineering/Capital	114	114	114	114	114
Baseline Total Positions	5,775	5,900	5,936	5,989	6,066
<i>Non-Reimbursable</i>	5,229	5,323	5,359	5,412	5,489
<i>Reimbursable</i>	546	577	577	577	577
Total Full-Time	5,770	5,895	5,931	5,984	6,061
Total Full-Time-Equivalents	5	5	5	5	5

MTA Metro-North Railroad
February Financial Plan 2006-2009
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2006 Adopted Budget	2007	2008	2009
Administration				
Managers/Supervisors	41	41	41	41
Professional, Technical, Clerical	495	496	497	497
Operational Hourlies	-	-	-	-
Total Administration	536	537	538	538
Operations				
Managers/Supervisors	28	28	28	28
Professional, Technical, Clerical	480	480	493	493
Operational Hourlies	1,458	1,461	1,472	1,518
Total Operations	1,966	1,969	1,993	2,039
Maintenance				
Managers/Supervisors	39	39	39	39
Professional, Technical, Clerical	1,040	1,046	1,074	1,094
Operational Hourlies	2,205	2,231	2,231	2,242
Total Maintenance	3,284	3,316	3,344	3,375
Engineering/Capital				
Managers/Supervisors	27	27	27	27
Professional, Technical, Clerical	87	87	87	87
Operational Hourlies	-	-	-	-
Total Engineering/Capital	114	114	114	114
Public Safety				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	-	-	-	-
Operational Hourlies	-	-	-	-
Total Public Safety	-	-	-	-
Total Baseline Positions				
Managers/Supervisors	135	135	135	135
Professional, Technical, Clerical	2,102	2,109	2,151	2,171
Operational Hourlies	3,663	3,692	3,703	3,760
Total Baseline Positions	5,900	5,936	5,989	6,066
Non-Reimbursable	5,323	5,359	5,412	5,489
Reimbursable	577	577	577	577
Total Full-Time	5,895	5,931	5,984	6,061
Total Full-Time Equivalents	5	5	5	5
Impact of:				
2006 Program to Eliminate the Gap	-	-	-	-
Total Positions	5,900	5,936	5,989	6,066
Non-Reimbursable	5,323	5,359	5,412	5,489
Reimbursable	577	577	577	577
Total Full-Time	5,895	5,931	5,984	6,061
Total Full-Time Equivalents	5	5	5	5

MTA Metro-North Railroad
February Financial Plan for 2006 - 2009
Summary of 2006 PEGs
(\$ in millions)

Favorable/(Unfavorable)										
2005 Final Estimate		2006 Adopted Budget		2007		2008		2009		
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	
LIST of PROGRAMS										
Administration:										
Sub-Total Administration	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Customer Convenience & Amenities:										
TVMs Purchase Additional 36 Machines	0	\$.093	(3)	\$ 1.253	(3)	\$ 2.562	(3)	\$ 4.138	(3)	\$ 5.250
Sub-Total Customer Convenience & Amenities	0	\$.093	(3)	\$ 1.253	(3)	\$ 2.562	(3)	\$ 4.138	(3)	\$ 5.250
Service:										
Sub-Total Service	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Maintenance:										
New Haven Shops & Yard - Car Washer /Wheel Shop	0	\$.000	1	\$.117	1	\$.120	1	\$.122	1	\$.125
Sub-Total Maintenance	0	\$.000	1	\$.117	1	\$.120	1	\$.122	1	\$.125
Revenue Enhancements:										
Sub-Total Revenue Enhancements	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Other:										
Sub-Total Other	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Total 2006 PEGs	0	\$.093	(2)	\$ 1.370	(2)	\$ 2.682	(2)	\$ 4.260	(2)	\$ 5.375

MTA Metro-North Railroad
February Financial Plan for 2006 - 2009
Summary of Post-2006 PEGs
(\$ in millions)

	Favorable/(Unfavorable)					
	2007		2008		2009	
	Positions	Dollars	Positions	Dollars	Positions	Dollars
LIST of PROGRAMS						
Administration:						
Process Review for Productivity Savings	0	\$.250	0	\$.500	0	\$1.000
IT - Evaluation Equipment & Technology	0	.104	0	.107	0	.109
Sub-Total Administration	0	\$.354	0	\$.607	0	\$1.109
Customer Convenience & Amenities:						
Sub-Total Customer Convenience & Amenities	0	\$.000	0	\$.000	0	\$.000
Service:						
Sub-Total Service	0	\$.000	0	\$.000	0	\$.000
Maintenance:						
Sub-Total Maintenance	0	\$.000	0	\$.000	0	\$.000
Revenue Enhancements:						
Sub-Total Revenue Enhancements	0	\$.000	0	\$.000	0	\$.000
Other:						
Sub-Total Other	0	\$.000	0	\$.000	0	\$.000
Total Post-2006 PEGs	0	\$.354	0	\$.607	0	\$1.109

MTA METRO NORTH RAILROAD
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$34.923	\$34.077	\$37.088	\$36.515	\$37.920	\$38.892	\$38.753	\$38.025	\$37.300	\$38.737	\$38.839	\$40.229	\$451.299
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.108	2.338	2.463	3.026	2.412	2.479	2.960	2.404	2.433	2.987	3.068	2.422	32.101
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$38.031	\$36.416	\$39.551	\$39.542	\$40.332	\$41.371	\$41.713	\$40.429	\$39.733	\$41.724	\$41.907	\$42.651	\$483.400
Operating Expenses													
Labor:													
Payroll	\$29.059	\$26.313	\$29.880	\$26.730	\$30.415	\$28.939	\$28.270	\$30.356	\$27.723	\$28.612	\$29.117	\$30.156	\$345.570
Overtime	4.086	3.485	3.220	3.461	3.175	3.277	3.957	3.605	3.605	3.560	4.049	4.443	43.922
Health and Welfare	6.021	5.421	6.063	5.457	6.138	5.874	5.815	6.180	5.684	5.855	6.016	6.281	70.806
Pensions	2.656	2.392	2.684	2.441	2.738	2.617	2.602	2.757	2.530	2.596	2.663	2.758	31.433
Other Fringe Benefits	5.865	5.284	5.907	5.347	5.994	5.736	5.692	6.036	5.552	5.713	5.868	6.115	69.110
Reimbursable Overhead	(2.704)	(2.608)	(3.079)	(3.361)	(3.603)	(3.698)	(3.494)	(3.776)	(3.538)	(3.783)	(3.242)	(3.005)	(39.892)
Total Labor Expenses	\$44.984	\$40.286	\$44.676	\$40.074	\$44.857	\$42.744	\$42.841	\$45.160	\$41.556	\$42.553	\$44.470	\$46.748	\$520.950
Non-Labor:													
Traction and Propulsion Power	\$4.635	\$4.635	\$4.635	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.712	\$52.191
Fuel for Buses and Trains	1.553	1.553	1.553	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.553	17.253
Insurance	1.008	1.008	1.020	1.008	1.008	1.020	1.008	1.008	1.020	1.008	1.008	1.020	12.146
Claims	1.307	1.251	1.251	1.246	1.251	1.246	1.251	1.246	1.251	1.252	1.247	1.106	14.900
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	5.813	6.946	7.141	7.135	5.958	8.383	6.317	7.609	7.445	8.159	6.220	6.694	83.820
Professional Service Contracts	2.020	1.979	2.145	1.890	1.873	1.933	1.900	1.940	1.979	1.948	1.970	1.993	23.569
Materials & Supplies	4.794	4.478	4.687	5.077	5.001	5.131	5.079	5.027	5.123	4.974	5.250	5.135	59.754
Other Business Expenses	0.847	1.056	0.922	0.866	0.795	0.914	0.791	0.787	0.917	0.819	0.790	0.945	10.448
Total Non-Labor	\$21.976	\$22.905	\$23.354	\$22.798	\$21.463	\$24.202	\$21.923	\$23.194	\$23.311	\$23.737	\$22.061	\$23.157	\$274.080
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$66.960	\$63.191	\$68.030	\$62.872	\$66.320	\$66.946	\$64.764	\$68.354	\$64.867	\$66.290	\$66.532	\$69.905	\$795.030
Depreciation	15.643	15.644	15.644	15.986	15.986	15.986	16.192	16.192	16.192	17.179	17.178	17.176	195.000
Total Expenses	\$82.603	\$78.835	\$83.673	\$78.858	\$82.307	\$82.932	\$80.956	\$84.546	\$81.059	\$83.469	\$83.710	\$87.080	\$990.030
Net Surplus/(Deficit)	(\$44.572)	(\$42.420)	(\$44.123)	(\$39.316)	(\$41.974)	(\$41.561)	(\$39.244)	(\$44.117)	(\$41.326)	(\$41.745)	(\$41.803)	(\$44.430)	(\$506.630)
Cash Conversion Adjustments:													
Depreciation	15.643	15.644	15.644	15.986	15.986	15.986	16.192	16.192	16.192	17.179	17.178	17.176	195.000
Operating Capital	(1.521)	(0.141)	(0.209)	(1.730)	(2.260)	(1.737)	(2.071)	(1.723)	(0.899)	(1.612)	(0.999)	0.094	(14.809)
Other Cash Adjustments	(0.576)	3.530	(5.423)	4.426	10.370	(6.558)	9.725	3.067	6.818	(41.133)	2.967	8.315	(4.472)
Total Cash Conversion Adjustments	13.547	19.033	10.012	18.682	24.097	7.691	23.846	17.537	22.110	(25.565)	19.147	25.584	175.719
Baseline Net Cash Surplus/(Deficit)	(\$31.025)	(\$23.387)	(\$34.111)	(\$20.634)	(\$17.878)	(\$33.871)	(\$15.397)	(\$26.580)	(\$19.216)	(\$67.310)	(\$22.656)	(\$18.845)	(\$330.911)

	REIMBURSABLE												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements													-
MNR - MTA	6.308	6.241	7.963	7.821	7.709	9.161	8.658	9.204	8.954	10.630	7.877	8.287	98.813
MNR - CDOT	2.465	2.326	2.352	2.250	3.158	2.309	2.465	2.749	2.589	2.393	3.160	1.996	30.209
MNR - Other	1.906	1.780	1.986	1.902	2.079	2.939	2.350	3.479	2.035	1.970	1.493	1.377	25.295
Total Revenue	\$10.679	\$10.346	\$12.301	\$11.972	\$12.946	\$14.408	\$13.473	\$15.432	\$13.577	\$14.994	\$12.530	\$11.660	\$154.318
Expenses													
Labor:													
Payroll	\$2.723	\$2.607	\$3.167	\$2.789	\$3.171	\$3.256	\$2.965	\$3.385	\$3.207	\$3.490	\$2.993	\$2.789	\$36.542
Overtime	0.680	0.706	0.719	1.000	0.927	1.002	1.084	1.037	1.111	1.098	0.990	0.932	11.286
Health and Welfare	0.570	0.550	0.661	0.636	0.693	0.721	0.685	0.757	0.736	0.792	0.674	0.630	8.106
Pensions	0.301	0.293	0.343	0.315	0.350	0.359	0.330	0.367	0.352	0.376	0.332	0.308	4.025
Other Fringe Benefits	0.572	0.554	0.659	0.628	0.687	0.713	0.673	0.744	0.721	0.772	0.665	0.621	8.009
Reimbursable Overhead	2.643	2.548	3.008	3.024	3.193	3.376	3.229	3.540	3.474	3.713	3.178	2.939	37.864
Total Labor	\$7.489	\$7.257	\$8.558	\$8.391	\$9.020	\$9.427	\$8.966	\$9.830	\$9.601	\$10.242	\$8.831	\$8.219	\$105.831
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.270	0.259	0.324	0.328	0.347	0.366	0.371	0.408	0.401	0.434	0.355	0.328	4.194
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.852	0.785	0.599	0.562	0.830	1.896	1.769	1.873	1.469	1.367	0.906	0.769	13.676
Professional Service Contracts	0.123	0.123	0.148	0.153	0.153	0.164	0.069	0.039	0.064	0.069	0.070	0.035	1.212
Materials & Supplies	1.933	1.908	2.658	2.523	2.583	2.542	2.285	3.269	2.029	2.869	2.355	2.297	29.252
Other Business Expenses	0.011	0.014	0.014	0.014	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.152
Total Non-Labor	\$3.190	\$3.090	\$3.743	\$3.580	\$3.925	\$4.981	\$4.507	\$5.602	\$3.976	\$4.752	\$3.698	\$3.442	\$48.486
Other Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$10.679	\$10.346	\$12.301	\$11.972	\$12.946	\$14.408	\$13.473	\$15.432	\$13.577	\$14.994	\$12.530	\$11.660	\$1

MTA METRO NORTH RAILROAD
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$34.923	\$34.077	\$37.088	\$36.515	\$37.920	\$38.892	\$38.753	\$38.025	\$37.300	\$38.737	\$38.839	\$40.229	\$451.299
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	3.108	2.338	2.463	3.026	2.412	2.479	2.960	2.404	2.433	2.987	3.068	2.422	32.101
Capital and Other Reimbursements													
MNR - MTA	6.308	6.241	7.963	7.821	7.709	9.161	8.658	9.204	8.954	10.630	7.877	8.287	98.813
MNR - CDOT	2.465	2.326	2.352	2.250	3.158	2.309	2.465	2.749	2.589	2.393	3.160	1.996	30.209
MNR - Other	1.906	1.780	1.986	1.902	2.079	2.939	2.350	3.479	2.035	1.970	1.493	1.377	25.295
Total Revenue	\$48.711	\$46.762	\$51.851	\$51.513	\$53.278	\$55.779	\$55.185	\$55.861	\$53.310	\$56.718	\$54.437	\$54.311	\$637.718
Expenses													
<u>Labor:</u>													
Payroll	\$31.782	\$28.919	\$33.047	\$29.518	\$33.586	\$32.196	\$31.235	\$33.742	\$30.931	\$32.102	\$32.110	\$32.945	\$382.112
Overtime	4.766	4.190	3.939	4.461	4.102	4.279	5.041	4.643	4.715	4.658	5.039	5.375	55.208
Health and Welfare	6.591	5.971	6.725	6.093	6.831	6.595	6.500	6.938	6.420	6.647	6.691	6.911	78.912
Pensions	2.957	2.684	3.027	2.756	3.088	2.976	2.931	3.124	2.882	2.973	2.994	3.066	35.459
Other Fringe Benefits	6.437	5.837	6.566	5.976	6.681	6.449	6.365	6.780	6.274	6.486	6.533	6.736	77.118
Reimbursable Overhead	(0.061)	(0.060)	(0.070)	(0.338)	(0.410)	(0.322)	(0.265)	(0.236)	(0.064)	(0.070)	(0.064)	(0.066)	(2.027)
Total Labor	\$52.473	\$47.542	\$53.234	\$48.465	\$53.878	\$52.171	\$51.807	\$54.990	\$51.158	\$52.795	\$53.302	\$54.967	\$626.781
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$4.635	\$4.635	\$4.635	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.712	\$52.191
Fuel for Buses and Trains	1.553	1.553	1.553	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.553	17.253
Insurance	1.279	1.268	1.345	1.336	1.355	1.386	1.379	1.416	1.421	1.443	1.364	1.349	16.340
Claims	1.307	1.251	1.251	1.246	1.251	1.246	1.251	1.246	1.251	1.252	1.247	1.106	14.900
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.665	7.731	7.740	7.697	6.788	10.278	8.086	9.482	8.913	9.526	7.126	7.463	97.496
Professional Service Contracts	2.144	2.103	2.293	2.043	2.026	2.097	1.969	1.979	2.043	2.017	2.040	2.028	24.781
Materials & Supplies	6.727	6.386	7.345	7.600	7.584	7.673	7.364	8.296	7.152	7.843	7.605	7.432	89.006
Other Business Expenses	0.857	1.070	0.936	0.879	0.808	0.926	0.804	0.799	0.929	0.832	0.802	0.957	10.600
Total Non-Labor	\$25.166	\$25.995	\$27.096	\$26.378	\$25.388	\$29.183	\$26.429	\$28.796	\$27.287	\$28.489	\$25.760	\$26.599	\$322.566
<u>Other Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$77.639	\$73.537	\$80.331	\$74.843	\$79.266	\$81.354	\$78.237	\$83.786	\$78.445	\$81.284	\$79.062	\$81.565	\$949.347
Depreciation	15.643	15.644	15.644	15.986	15.986	15.986	16.192	16.192	16.192	17.179	17.178	17.176	195.000
Total Expenses	\$93.282	\$89.182	\$95.974	\$90.830	\$95.252	\$97.340	\$94.429	\$99.978	\$94.636	\$98.463	\$96.240	\$98.741	\$1,144.347
Net Surplus/(Deficit)	(\$44.572)	(\$42.420)	(\$44.123)	(\$39.316)	(\$41.974)	(\$41.561)	(\$39.244)	(\$44.117)	(\$41.326)	(\$41.745)	(\$41.803)	(\$44.430)	(\$506.630)
Cash Conversion Adjustments:													
Depreciation	15.643	15.644	15.644	15.986	15.986	15.986	16.192	16.192	16.192	17.179	17.178	17.176	195.000
Operating Capital	(1.521)	(0.141)	(0.209)	(1.730)	(2.260)	(1.737)	(2.071)	(1.723)	(0.899)	(1.612)	(0.999)	0.094	(14.809)
Other Cash Adjustments	(0.576)	3.530	(5.423)	4.426	10.370	(6.558)	9.725	3.067	6.818	(41.133)	2.967	8.315	(4.472)
Total Cash Conversion Adjustments	13.547	19.033	10.012	18.682	24.097	7.691	23.846	17.537	22.110	(25.565)	19.147	25.584	175.719
Baseline Net Cash Surplus/(Deficit)	(\$31.025)	(\$23.387)	(\$34.111)	(\$20.634)	(\$17.877)	(\$33.871)	(\$15.397)	(\$26.580)	(\$19.216)	(\$67.310)	(\$22.656)	(\$18.845)	(\$330.910)

MTA METRO NORTH RAILROAD
February Financial Plan - 2006 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$35.429	\$34.629	\$37.670	\$37.119	\$38.519	\$39.573	\$39.386	\$38.639	\$37.876	\$39.295	\$39.477	\$40.921	\$458.534
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	4.244	3.498	3.609	4.160	3.567	4.054	6.078	3.551	3.581	4.119	4.550	3.576	48.586
Capital and Other Reimbursements													-
MNR - MTA	6.573	9.376	4.475	5.660	7.637	7.215	7.252	8.939	10.057	8.081	10.407	8.329	94.001
MNR - CDOT	2.435	2.435	2.317	2.184	3.177	2.233	2.410	2.907	3.369	2.329	3.279	1.940	31.015
MNR - Other	1.850	2.170	4.223	1.887	1.840	2.917	2.109	3.425	1.891	1.849	1.415	1.971	27.547
Total Receipts	\$50.531	\$52.108	\$52.294	\$51.011	\$54.739	\$55.992	\$57.235	\$57.461	\$56.774	\$55.673	\$59.129	\$56.736	\$659.683
Expenditures													
<u>Labor:</u>													
Payroll	\$29.645	\$26.662	\$34.019	\$27.240	\$28.376	\$34.539	\$27.797	\$34.694	\$27.694	\$66.492	\$36.292	\$28.264	\$401.714
Overtime	4.892	3.775	5.131	4.135	3.775	4.841	4.100	4.701	4.090	6.313	5.245	4.510	55.508
Health and Welfare	6.772	6.772	6.853	6.772	6.772	6.853	6.772	6.772	6.853	6.772	6.772	6.857	81.592
Pensions	4.281	1.201	1.502	1.201	1.201	1.502	1.201	1.502	1.201	2.557	1.502	1.198	20.049
Other Fringe Benefits	7.450	5.901	7.542	6.595	6.235	7.805	6.365	6.881	5.126	12.514	5.575	3.831	81.820
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor	\$53.040	\$44.311	\$55.047	\$45.943	\$46.359	\$55.540	\$46.235	\$54.550	\$44.964	\$94.648	\$55.386	\$44.660	\$640.683
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$4.635	\$4.635	\$4.635	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.197	\$4.196	\$4.711	\$52.191
Fuel for Buses and Trains	1.552	1.553	1.553	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.380	1.555	17.253
Insurance	0.000	6.877	2.061	0.000	1.365	1.132	0.000	1.287	1.132	0.000	1.450	1.132	16.436
Claims	1.087	1.087	1.087	1.087	1.087	1.087	1.087	1.087	1.087	1.087	1.087	1.089	13.046
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	10.653	8.004	8.622	8.749	7.636	12.619	9.087	10.325	9.590	10.006	7.394	9.385	112.070
Professional Service Contracts	1.839	0.999	4.500	1.005	1.021	4.317	0.995	1.015	4.373	1.038	1.061	3.574	25.737
Materials & Supplies	7.262	6.350	7.365	7.735	8.060	7.963	7.950	8.686	7.737	9.122	8.289	7.817	94.336
Other Business Expenditures	1.488	1.679	1.535	1.549	1.512	1.628	1.701	1.514	1.530	1.505	1.542	1.659	18.842
Total Non-Labor	\$28.516	\$31.184	\$31.358	\$25.702	\$26.258	\$34.323	\$26.397	\$29.491	\$31.026	\$28.335	\$26.399	\$30.922	\$349.911
<u>Other Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$81.556	\$75.495	\$86.405	\$71.645	\$72.617	\$89.863	\$72.632	\$84.041	\$75.990	\$122.983	\$81.785	\$75.582	\$990.594
Net Cash Deficit	(\$31.025)	(\$23.387)	(\$34.111)	(\$20.634)	(\$17.878)	(\$33.871)	(\$15.397)	(\$26.580)	(\$19.216)	(\$67.310)	(\$22.656)	(\$18.846)	(\$330.911)
MTA Subsidy	26.630	18.907	30.358	17.158	13.519	27.179	11.859	21.810	15.353	63.612	17.876	14.556	278.817
Other Subsidy	4.395	4.479	3.753	3.476	4.358	6.692	3.539	4.770	3.863	3.698	4.781	4.290	52.094

MTA METRO NORTH RAILROAD
February Financial Plan - 2006 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.506	\$0.552	\$0.582	\$0.604	\$0.599	\$0.681	\$0.633	\$0.614	\$0.576	\$0.558	\$0.638	\$0.692	\$7.235
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	1.136	1.160	1.146	1.134	1.154	1.576	3.118	1.147	1.148	1.132	1.482	1.154	16.485
Capital and Other Reimbursements													
MNR - MTA	0.265	3.135	(3.488)	(2.161)	(0.072)	(1.946)	(1.406)	(0.265)	1.103	(2.549)	2.530	0.042	(4.812)
MNR - CDOT	(0.030)	0.109	(0.035)	(0.066)	0.019	(0.076)	(0.055)	0.158	0.780	(0.064)	0.119	(0.056)	0.806
MNR - Other	(0.056)	0.390	2.237	(0.015)	(0.239)	(0.022)	(0.241)	(0.054)	(0.144)	(0.121)	(0.078)	0.594	2.252
Total Receipts	\$1.820	\$5.346	\$0.442	(\$0.503)	\$1.462	\$0.214	\$2.049	\$1.600	\$3.464	(\$1.045)	\$4.691	\$2.425	\$21.965
Expenditures													
<u>Labor:</u>													
Payroll	\$2.137	\$2.257	(\$0.972)	\$2.278	\$5.210	(\$2.343)	\$3.438	(\$0.952)	\$3.237	(\$34.390)	(\$4.182)	\$4.681	(\$19.602)
Overtime	(0.126)	0.415	(1.192)	0.326	0.327	(0.562)	0.941	(0.058)	0.625	(1.655)	(0.206)	0.865	(0.300)
Health and Welfare	(0.181)	(0.801)	(0.128)	(0.679)	0.059	(0.258)	(0.272)	0.166	(0.433)	(0.125)	(0.081)	0.054	(2.680)
Pensions	(1.324)	1.483	1.525	1.555	1.887	1.474	1.730	1.622	1.681	0.416	1.492	1.868	15.410
Other Fringe Benefits	(1.013)	(0.064)	(0.976)	(0.619)	0.446	(1.356)	0.000	(0.101)	1.148	(6.028)	0.958	2.905	(4.702)
Reimbursable Overhead	(0.061)	(0.060)	(0.070)	(0.338)	(0.410)	(0.322)	(0.265)	(0.236)	(0.064)	(0.070)	(0.064)	(0.066)	(2.027)
Total Labor	(\$0.567)	\$3.231	(\$1.813)	\$2.522	\$7.519	(\$3.369)	\$5.572	\$0.440	\$6.194	(\$41.853)	(\$2.084)	\$10.307	(\$13.902)
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	(\$0.000)	\$0.001	\$0.001	(\$0.000)
Fuel for Buses and Trains	0.001	(0.000)	(0.000)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.002)	(0.000)
Insurance	1.279	(5.609)	(0.716)	1.336	(0.010)	0.254	1.379	0.129	0.289	1.443	(0.086)	0.217	(0.096)
Claims	0.220	0.164	0.164	0.159	0.164	0.159	0.164	0.159	0.164	0.165	0.160	0.017	1.854
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	(3.988)	(0.273)	(0.882)	(1.052)	(0.848)	(2.341)	(1.001)	(0.843)	(0.677)	(0.480)	(0.268)	(1.922)	(14.574)
Professional Service Contracts	0.305	1.104	(2.207)	1.038	1.005	(2.220)	0.974	0.964	(2.330)	0.979	0.979	(1.546)	(0.956)
Materials & Supplies	(0.535)	0.036	(0.020)	(0.135)	(0.476)	(0.290)	(0.586)	(0.390)	(0.585)	(1.279)	(0.684)	(0.385)	(5.330)
Other Business Expenditures	(0.631)	(0.609)	(0.600)	(0.670)	(0.704)	(0.702)	(0.897)	(0.715)	(0.601)	(0.673)	(0.740)	(0.702)	(8.242)
Total Non-Labor	(\$3.350)	(\$5.189)	(\$4.262)	\$0.676	(\$0.870)	(\$5.140)	\$0.032	(\$0.695)	(\$3.739)	\$0.154	(\$0.639)	(\$4.323)	(\$27.345)
<u>Other Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$2.097)	\$3.388	(\$5.632)	\$2.696	\$8.110	(\$8.295)	\$7.654	\$1.344	\$5.918	(\$42.745)	\$1.968	\$8.409	(\$19.282)
Depreciation Adjustment	15.643	15.644	15.644	15.986	15.986	15.986	16.192	16.192	16.192	17.179	17.178	17.176	195.000
Total Cash Conversion Adjustments	\$13.546	\$19.033	\$10.011	\$18.682	\$24.097	\$7.691	\$23.846	\$17.537	\$22.110	(\$25.565)	\$19.147	\$25.584	\$175.711

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Farebox Revenue													
<u>Baseline</u>													
HARLEM LINE	\$10,409,507	\$10,063,886	\$11,035,809	\$10,786,945	\$11,063,985	\$11,462,630	\$11,320,476	\$11,120,303	\$11,042,398	\$11,329,632	\$11,334,958	\$11,626,961	\$132,597,490
HUDSON LINE	7,175,364	6,994,612	7,706,751	7,497,664	7,831,377	7,789,679	7,957,353	7,770,029	7,690,148	8,083,072	8,014,456	8,125,154	92,635,659
NEW HAVEN LINE	<u>17,271,682</u>	<u>16,952,192</u>	<u>18,278,950</u>	<u>18,164,102</u>	<u>18,957,829</u>	<u>19,573,108</u>	<u>19,408,511</u>	<u>19,068,057</u>	<u>18,500,607</u>	<u>19,258,045</u>	<u>19,423,064</u>	<u>20,409,901</u>	<u>225,266,048</u>
Subtotal	\$34,856,553	\$34,010,690	\$37,021,510	\$36,448,711	\$37,853,191	\$38,825,417	\$38,686,340	\$37,958,389	\$37,233,153	\$38,670,749	\$38,772,478	\$40,162,016	\$450,499,197
West of Hudson Mail & Ride	\$66,666	\$66,666	\$66,666	\$66,667	\$66,669	\$66,666	\$66,668	\$66,666	\$66,667	\$66,666	\$66,666	\$66,667	\$800,000
Paratransit	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	\$34,923,219	\$34,077,356	\$37,088,176	\$36,515,378	\$37,919,860	\$38,892,083	\$38,753,008	\$38,025,055	\$37,299,820	\$38,737,415	\$38,839,144	\$40,228,683	\$451,299,197

Includes West of Hudson Mail & Ride of \$800,000.

Ridership													
<u>Baseline</u>													
HARLEM LINE	1,945,217	1,839,715	2,229,033	2,038,843	2,175,151	2,223,452	2,061,341	2,175,439	2,068,885	2,244,453	2,121,533	2,149,104	25,272,166
HUDSON LINE	1,095,122	1,042,680	1,267,420	1,156,463	1,250,533	1,254,201	1,195,718	1,258,791	1,172,589	1,287,507	1,215,541	1,234,619	14,431,184
NEW HAVEN LINE	<u>2,606,073</u>	<u>2,477,508</u>	<u>2,954,021</u>	<u>2,762,284</u>	<u>2,978,667</u>	<u>3,054,128</u>	<u>2,892,076</u>	<u>3,026,462</u>	<u>2,823,330</u>	<u>3,056,022</u>	<u>2,903,665</u>	<u>2,983,180</u>	<u>34,517,416</u>
Subtotal	5,646,412	5,359,903	6,450,474	5,957,590	6,404,351	6,531,781	6,149,135	6,460,692	6,064,804	6,587,982	6,240,739	6,366,903	74,220,766
Paratransit	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	5,646,412	5,359,903	6,450,474	5,957,590	6,404,351	6,531,781	6,149,135	6,460,692	6,064,804	6,587,982	6,240,739	6,366,903	74,220,766

MTA METRO-NORTH RAILROAD
February Financial Plan - 2006 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
President	6	6	6	6	6	6	6	6	6	6	6	6
Labor Relations	13	13	13	13	13	13	13	13	13	13	13	13
Safety	14	14	14	14	14	14	14	14	14	14	14	14
Corporate & Media Relations	15	15	15	15	15	15	15	15	15	15	15	15
Legal	16	16	16	16	16	16	16	16	16	16	16	16
Claims Services	22	22	22	22	22	22	22	22	22	22	22	22
Environmental Compliance & Service	6	6	6	6	6	6	6	6	6	6	6	6
VP Human Resources	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	47	47	47	47	47	47	47	47	47	47	47	47
Training	31	31	31	31	31	31	31	31	31	31	31	31
Workforce Diversity	4	4	4	4	4	4	4	4	4	4	4	4
VP Planning & Development	3	3	3	3	3	3	3	3	3	3	3	3
Operations Planning	13	13	13	13	13	13	13	13	13	13	13	13
Capital Planning	14	14	14	14	14	14	14	14	14	14	14	14
Business Development & Facilities	14	14	14	14	14	14	14	14	14	14	14	14
Marketing	10	10	10	10	10	10	10	10	10	10	10	10
Industrial Engineering	11	11	11	11	11	11	11	11	11	11	11	11
Executive Vice President	1	1	1	1	1	1	1	1	1	1	1	1
Controller	128	128	128	128	128	128	128	128	128	128	128	128
Information Technology	127	127	127	129	129	129	129	129	129	129	129	129
Budget	16	16	16	16	16	16	16	16	16	16	16	16
Customer Service	65	65	65	65	65	65	65	65	65	65	65	65
Corporate	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)
Total Administration	534	534	534	536	536	536	536	536	536	536	536	536
Operations												
VP Operations	54	54	54	54	54	54	54	54	54	54	54	54
Operations Services	1,874	1,874	1,874	1,887	1,889	1,894	1,895	1,896	1,897	1,891	1,888	1,888
Metro-North West	24	24	24	24	24	24	24	24	24	24	24	24
Total Operations	1,952	1,952	1,952	1,965	1,967	1,972	1,973	1,974	1,975	1,969	1,966	1,966
Maintenance												
GCT	346	346	346	346	346	346	345	345	345	346	346	346
Maintenance of Equipment	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252
Maintenance of Way	1,472	1,471	1,486	1,514	1,543	1,542	1,536	1,539	1,536	1,536	1,543	1,514
Procurement & Material Mgmt	172	172	172	172	172	172	172	172	172	172	172	172
Total Maintenance	3,242	3,241	3,256	3,284	3,313	3,312	3,305	3,308	3,305	3,306	3,313	3,284
Engineering/Capital												
Project Budget	13	13	13	13	13	13	13	13	13	13	13	13
Construction Management	39	39	39	39	39	39	39	39	39	39	39	39
Engineering & Design	62	62	62	62	62	62	62	62	62	62	62	62
Total Engineering/Capital	114	114	114	114	114	114	114	114	114	114	114	114
Total Positions	5,842	5,841	5,856	5,899	5,930	5,934	5,928	5,932	5,930	5,925	5,929	5,900
Non-Reimbursable	5,320	5,317	5,298	5,306	5,316	5,305	5,268	5,285	5,261	5,265	5,305	5,323
Reimbursable	522	524	558	593	614	629	660	647	669	660	624	577
Total Full-Time	5,837	5,836	5,851	5,894	5,925	5,929	5,923	5,927	5,925	5,920	5,924	5,895
Total Full-Time-Equivalents	5	5	5	5	5	5	5	5	5	5	5	

MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	41	41	41	41	41	41	41	41	41	41	41	41
Professional, Technical, Clerical	493	493	493	495	495	495	495	495	495	495	495	495
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	534	534	534	536	536	536	536	536	536	536	536	536
Operations												
Managers/Supervisors	28	28	28	28	28	28	28	28	28	28	28	28
Professional, Technical, Clerical	474	474	474	480	480	480	480	480	480	480	480	480
Operational Hourlies	1,450	1,450	1,450	1,457	1,459	1,464	1,465	1,466	1,467	1,461	1,458	1,458
Total Operations	1,952	1,952	1,952	1,965	1,967	1,972	1,973	1,974	1,975	1,969	1,966	1,966
Maintenance												
Managers/Supervisors	39	39	39	39	39	39	39	39	39	39	39	39
Professional, Technical, Clerical	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
Operational Hourlies	2,163	2,162	2,177	2,205	2,234	2,233	2,226	2,229	2,226	2,227	2,234	2,205
Total Maintenance	3,242	3,241	3,256	3,284	3,313	3,312	3,305	3,308	3,305	3,306	3,313	3,284
Engineering/Capital												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional, Technical, Clerical	87	87	87	87	87	87	87	87	87	87	87	87
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	114	114	114	114	114	114	114	114	114	114	114	114
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Baseline Positions												
Managers/Supervisors	135	135	135	135	135	135	135	135	135	135	135	135
Professional, Technical, Clerical	2,094	2,094	2,094	2,102	2,102	2,102	2,102	2,102	2,102	2,102	2,102	2,102
Operational Hourlies	3,613	3,612	3,627	3,662	3,693	3,697	3,691	3,695	3,693	3,688	3,692	3,663
Total Baseline Positions	5,842	5,841	5,856	5,899	5,930	5,934	5,928	5,932	5,930	5,925	5,929	5,900

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MTA Headquarters

**MTA HEADQUARTERS
FEBRUARY FINANCIAL PLAN FOR 2006-2009
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA approved Budget procedures, the following information presents MTA Headquarters, 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December. The adopted budget reflects the inclusion of Gap Closing and Policy Actions that were presented “below-the-line” in December. Savings from Programs to Eliminate the Gap reflect \$0.655 million in the 2005 Final Estimate and \$2.260 million in the 2006 Adopted Budget. A Service Enhancement for MTA Headquarters now included in the 2006 Adopted Budget and subsequent years, allows for increases to the MTA Police Department’s K-9 Unit, as well as the establishment of a train inspection program. In addition, the MTA HQ financial plan includes cash provisions for the Service Enhancement Policy actions in the amounts of \$4.9 million in 2006, \$7.0 million in 2008 and \$7.2 million in 2009, which have not yet been allocated.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA HEADQUARTERS
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Operating Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	45.474	45.727	47.081	48.488	49.959
Data Center Billings	1.703	2.753	2.801	2.853	1.963
Other	4.064	4.168	4.285	4.410	4.551
Total Other Operating Revenue	51.241	52.648	54.167	55.751	56.473
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$51.241	\$52.648	\$54.167	\$55.751	\$56.473
Operating Expenses					
<u>Labor:</u>					
Payroll	\$104.249	\$112.575	\$114.850	\$118.276	\$122.056
Overtime	11.000	9.842	10.030	10.330	10.637
Health and Welfare	12.904	15.385	17.111	19.262	21.703
Pensions	20.874	22.065	22.385	22.658	23.364
Other Fringe Benefits	9.031	9.816	10.268	10.567	10.901
Reimbursable Overhead	(38.122)	(38.778)	(39.797)	(40.944)	(42.190)
Total Labor Expenses	\$119.936	\$130.905	\$134.847	\$140.149	\$146.471
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	3.335	11.600	12.690	13.892	15.213
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	56.737	13.660	13.997	14.405	14.847
Professional Service Contracts	82.427	69.303	71.581	72.338	74.701
Materials & Supplies	3.252	0.872	0.735	0.756	0.779
<u>Other Business Expenses</u>					
MTA Internal Subsidy	31.511	32.323	32.839	33.741	34.919
Other	2.699	52.009	52.185	53.040	53.972
Total Other Business Expenses	34.210	84.332	85.024	86.781	88.891
Total Non-Labor Expenses	\$179.961	\$179.766	\$184.027	\$188.172	\$194.430
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$299.897	\$310.670	\$318.874	\$328.321	\$340.901
Depreciation	23.026	25.375	24.662	21.745	19.542
Total Expenses	\$322.923	\$336.045	\$343.536	\$350.066	\$360.443
Baseline Surplus/(Deficit)	(\$271.682)	(\$283.397)	(\$289.369)	(\$294.315)	(\$303.970)
Net Surplus/(Deficit)	(\$271.682)	(\$283.397)	(\$289.369)	(\$294.315)	(\$303.970)

MTA HEADQUARTERS
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Revenue					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	41.516	42.374	43.473	44.751	46.141
Total Revenue	\$41.516	\$42.374	\$43.473	\$44.751	\$46.141
Expenses					
<u>Labor:</u>					
Payroll	\$1.428	\$1.539	\$1.578	\$1.624	\$1.674
Overtime	-	-	-	-	-
Health and Welfare	0.210	0.238	0.243	0.274	0.309
Pensions	0.187	0.202	0.194	0.200	0.206
Other Fringe Benefits	0.120	0.132	0.137	0.141	0.146
Reimbursable Overhead	38.122	38.778	39.797	40.944	42.190
Total Labor Expenses	\$40.067	\$40.889	\$41.950	\$43.183	\$44.525
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.002	0.002	0.002	0.002	0.002
Professional Service Contracts	1.417	1.443	1.480	1.523	1.570
Materials & Supplies	0.011	0.011	0.011	0.012	0.012
<u>Other Business Expenses</u>					
MTA Internal Subsidy	-	-	-	-	-
Other	0.019	0.029	0.030	0.031	0.032
Total Other Business Expenses	0.019	0.029	0.030	0.031	0.032
Total Non-Labor Expenses	\$1.449	\$1.485	\$1.523	\$1.568	\$1.616
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$41.516	\$42.374	\$43.473	\$44.751	\$46.141
Depreciation	-	-	-	-	-
Total Expenses	\$41.516	\$42.374	\$43.473	\$44.751	\$46.141
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE		2005	2006			
		Final	Adopted			
		Estimate	Budget	2007	2008	2009
Revenue						
Fare Revenue		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue		-	-	-	-	-
<u>Other Operating Revenue</u>						
Rental Income		45.474	45.727	47.081	48.488	49.959
Data Center Billings		1.703	2.753	2.801	2.853	1.963
Other		4.064	4.168	4.285	4.410	4.551
Total Other Operating Revenue		51.241	52.648	54.167	55.751	56.473
Capital and Other Reimbursements		41.516	42.374	43.473	44.751	46.141
Total Revenue		\$92.757	\$95.022	\$97.640	\$100.502	\$102.614
Expenses						
<u>Labor:</u>						
Payroll		\$105.677	\$114.114	\$116.428	\$119.900	\$123.730
Overtime		11.000	9.842	10.030	10.330	10.637
Health and Welfare		13.114	15.623	17.354	19.536	22.012
Pensions		21.061	22.267	22.579	22.858	23.570
Other Fringe Benefits		9.151	9.948	10.405	10.708	11.047
Reimbursable Overhead		0.000	0.000	0.000	0.000	0.000
Total Labor expenses		\$160.003	\$171.794	\$176.797	\$183.332	\$190.996
<u>Non-Labor:</u>						
Traction and Propulsion Power		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains		-	-	-	-	-
Insurance		3.335	11.600	12.690	13.892	15.213
Claims		-	-	-	-	-
Paratransit Service Contracts		-	-	-	-	-
Maintenance and Other Operating Contracts		56.739	13.662	13.999	14.407	14.849
Professional Service Contracts		83.844	70.746	73.061	73.861	76.271
Materials & Supplies		3.263	0.883	0.746	0.768	0.791
<u>Other Business Expenses</u>						
MTA Internal Subsidy		31.511	32.323	32.839	33.741	34.919
Other Business Expenses		2.718	52.038	52.215	53.071	54.004
Total Other Business Expenses		34.229	84.361	85.054	86.812	88.923
Total Non-Labor expenses		\$181.410	\$181.251	\$185.550	\$189.740	\$196.046
<u>Other Expenses Adjustments:</u>						
Other		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation		\$341.413	\$353.044	\$362.347	\$373.072	\$387.042
Depreciation		23.026	25.375	24.662	21.745	19.542
Total Expenses		\$364.439	\$378.419	\$387.009	\$394.817	\$406.584
Net Surplus/(Deficit)		(\$271.682)	(\$283.397)	(\$289.369)	(\$294.315)	(\$303.970)

MTA HEADQUARTERS
February Financial Plan 2006 - 2009
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2005	2006			
	Final	Adopted			
	Estimate	Budget	2007	2008	2009
Receipts					
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue</u>					
Rental Income	45.474	45.727	47.081	48.488	49.959
Data Center Billings	1.703	2.753	2.801	2.853	1.963
Other	4.064	4.168	4.285	4.410	4.551
Total Other Operating Revenue	51.241	52.648	54.167	55.751	56.473
Capital and Other Reimbursements	41.516	42.374	43.473	44.751	46.141
Total Receipts	\$92.757	\$95.022	\$97.640	\$100.502	\$102.614
Expenditures					
<u>Labor:</u>					
Payroll	\$112.408	\$113.676	\$115.990	\$119.462	\$123.292
Overtime	11.000	9.842	10.030	10.330	10.637
Health and Welfare	13.114	15.623	17.354	19.536	22.012
Pensions	21.477	22.097	22.390	22.654	23.342
Other Fringe Benefits	9.151	9.948	10.405	10.708	11.047
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$167.151	\$171.186	\$176.170	\$182.690	\$190.330
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	11.473	12.455	13.637	15.029	16.463
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	56.739	13.662	13.999	14.407	14.849
Professional Service Contracts	84.588	71.046	73.361	74.161	76.571
Materials & Supplies	3.263	0.883	0.746	0.768	0.791
<u>Other Business Expenses</u>					
MTA Internal Subsidy	31.511	32.323	32.839	33.741	34.919
Other Business Expenses	2.718	52.038	52.215	53.071	54.004
Total Other Business Expenses	34.229	84.361	85.054	86.812	88.923
Total Non-Labor Expenditures	\$190.292	\$182.406	\$186.797	\$191.177	\$197.596
<u>Other Expenditure Adjustments:</u>					
Capital	\$34.274	\$21.518	\$21.339	\$21.339	\$20.800
Unallocated Service Enhancement Policy Action	0.000	4.863	0.000	6.983	7.225
Total Other Expenditure Adjustments	\$34.274	\$26.381	\$21.339	\$28.322	\$28.025
Total Expenditures	\$391.717	\$379.972	\$384.306	\$402.189	\$415.951
Net Cash Deficit	(\$298.960)	(\$284.950)	(\$286.666)	(\$301.687)	(\$313.337)

MTA HEADQUARTERS
February Financial Plan 2006 - 2009
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS		2005	2006			
		Final	Adopted			
		Estimate	Budget	2007	2008	2009
Receipts						
Fare Revenue		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue		-	-	-	-	-
Other Operating Revenue		0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements		0.000	0.000	0.000	0.000	0.000
Total Receipts		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures						
<u>Labor:</u>						
Payroll		(\$6.731)	\$0.438	\$0.438	\$0.438	\$0.438
Overtime		-	-	-	-	-
Health and Welfare		(0.000)	0.000	0.000	0.000	0.000
Pensions		(0.416)	0.170	0.189	0.204	0.228
Other Fringe Benefits		(0.000)	0.000	0.000	0.000	0.000
Reimbursable Overhead		(0.000)	0.000	0.000	0.000	0.000
Total Labor Expenditures		(\$7.148)	\$0.608	\$0.627	\$0.642	\$0.666
<u>Non-Labor:</u>						
Traction and Propulsion Power		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains		-	-	-	-	-
Insurance		(8.138)	(0.855)	(0.947)	(1.137)	(1.250)
Claims		-	-	-	-	-
Paratransit Service Contracts		-	-	-	-	-
Maintenance and Other Operating Contracts		0.000	0.000	0.000	0.000	0.000
Professional Service Contracts		(0.744)	(0.300)	(0.300)	(0.300)	(0.300)
Materials & Supplies		0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>						
MTA Internal Subsidy		0.000	0.000	0.000	0.000	0.000
Other Business Expenses		0.000	0.000	0.000	0.000	0.000
Total Other Business Expenses		0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures		(\$8.882)	(\$1.155)	(\$1.247)	(\$1.437)	(\$1.550)
<u>Other Expenditure Adjustments:</u>						
Capital		(\$34.274)	(\$21.518)	(\$21.339)	(\$21.339)	(\$20.800)
Unallocated Service Enhancement Policy Action		0.000	(4.863)	0.000	(6.983)	(7.225)
Total Other Expenditure Adjustments		(\$34.274)	(\$26.381)	(\$21.339)	(\$28.322)	(\$28.025)
Total Cash Conversion Adjustments before Depreciation		(\$50.304)	(\$26.928)	(\$21.959)	(\$29.117)	(\$28.909)
Depreciation Adjustment		23.026	25.375	24.662	21.745	19.542
Total Cash Conversion Adjustments		(\$27.278)	(\$1.553)	\$2.703	(\$7.372)	(\$9.367)

MTA HEADQUARTERS
February Financial Plan 2006 - 2009
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full-Time Equivalents

FUNCTION/DEPARTMENT	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Administration					
Executive	6	6	6	6	6
Administration	209	212	211	211	211
Audit	98	98	98	98	98
Budget and Financial Mana	123	121	119	119	119
DED Corporate Affiars	51	51	51	51	51
Dir. of Communications/Pr	4	4	4	4	4
DED General Counsel	76	69	69	69	69
Chief of Staff/Senior Pol	6	6	6	6	6
Spec. Project Develop/Pla	9	9	9	9	9
Labor Relations	31	33	33	33	33
PCAC	1	1	1	1	1
Safety Programs	0	0	0	0	0
Vending Fare Media	7	7	7	7	7
Corporate Account	13	13	13	13	13
Total Administration	634	630	627	627	627
Public Safety	719	755	760	760	760
Baseline Total Positions	1,353	1,385	1,387	1,387	1,387
<i>Non-Reimbursable</i>	1,319	1,351	1,353	1,353	1,353
<i>Reimbursable</i>	34	34	34	34	34
<i>Full-Time</i>	1,353	1,385	1,387	1,387	1,387
<i>Full-Time Equivalents</i>	-	-	-	-	-
<hr/>					
Impact of: Post-2006 Program to Eliminate the Gap	0	0	0	0	0
Total Positions	1,353	1,385	1,387	1,387	1,387
<i>Non-Reimbursable</i>	1,319	1,351	1,353	1,353	1,353
<i>Reimbursable</i>	34	34	34	34	34
<i>Total Full-Time</i>	1,353	1,385	1,387	1,387	1,387
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

MTA Headquarters
February Financial Plan 2006-2009
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	Adopted 2006 Budget	2007	2008	2009
Administration				
Managers/Supervisors	384	384	384	384
Professional, Technical, Clerical	246	243	243	243
Operational Hourlies	-	-	-	-
Total Administration	630	627	627	627
Operations				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	-	-	-	-
Operational Hourlies	-	-	-	-
Total Operations	-	-	-	-
Maintenance				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	-	-	-	-
Operational Hourlies	-	-	-	-
Total Maintenance	-	-	-	-
Engineering/Capital				
Managers/Supervisors	-	-	-	-
Professional, Technical, Clerical	-	-	-	-
Operational Hourlies	-	-	-	-
Total Engineering/Capital	-	-	-	-
Public Safety				
Managers/Supervisors	29	29	29	29
Professional, Technical, Clerical	51	51	51	51
Operational Hourlies (Uniformed)	675	680	680	680
Total Public Safety	755	760	760	760
Total MTA				
Managers/Supervisors	413	413	413	413
Professional, Technical, Clerical	297	294	294	294
Operational Hourlies	675	680	680	680
Total	1,385	1,387	1,387	1,387
Baseline Total Positions	1,385	1,387	1,387	1,387
Non-Reimbursable	1,351	1,353	1,353	1,353
Reimbursable	34	34	34	34
Total Full-Time	1,385	1,387	1,387	1,387
Total Full-Time Equivalents	-	-	-	-

Total Positions	1,385	1,387	1,387	1,387
Non-Reimbursable	1,351	1,353	1,353	1,353
Reimbursable	34	34	34	34
Total Full-Time	1,385	1,387	1,387	1,387
Total Full-Time Equivalents	-	-	-	-

MTA HEADQUARTERS
February Financial Plan 2006 - 2009
Summary of 2006 PEGs
(\$ in millions)

Favorable/(Unfavorable)										
2005 Final Estimate		2006 Adopted Budget		2007		2008		2009		
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	
LIST of PROGRAMS										
Administration:										
MTA Headquarters Headcount Reduction Program	3	\$.251	4	\$.320	7	\$.758	7	\$.788	7	\$.827
MTA Police Reduction of Overtime PEG		\$.000		\$.139		\$.971		\$ 1.009		\$ 1.050
MTA Headquarters Non-Personnel Expense Reduction Program		\$.404		\$ 1.801		\$ 2.164		\$ 2.193		\$ 2.249
Sub-Total Administration	3	\$.655	4	\$ 2.260	7	\$ 3.893	7	\$ 3.990	7	\$ 4.126
Customer Convenience & Amenities:										
Sub-Total Customer Convenience & Amenities	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Service:										
Sub-Total Service	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Maintenance:										
Sub-Total Maintenance	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Revenue Enhancements:										
Sub-Total Revenue Enhancements	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Other:										
Sub-Total Other	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Total 2006 PEGs	3	\$.655	4	\$ 2.260	7	\$ 3.893	7	\$ 3.990	7	\$ 4.126

MTA HEADQUARTERS
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	45.727
Data Center Billings	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	2.753
Other	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	4.168
Total Other Operating Revenue	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	52.648
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$4.387	\$4.387	\$4.387	\$4.387	\$4.387	\$4.387	\$4.387	\$4.387	\$4.387	\$4.387	\$4.387	\$4.387	\$52.648
Operating Expenses													
<u>Labor:</u>													
Payroll	\$7.994	\$8.616	\$9.642	\$8.691	\$9.931	\$9.683	\$9.625	\$9.651	\$8.700	\$8.729	\$10.966	\$10.347	\$112.575
Overtime	0.674	0.556	0.776	0.785	0.788	0.794	1.042	1.243	0.822	0.942	0.798	0.623	9.842
Health and Welfare	0.916	1.197	1.378	1.200	1.310	1.384	1.204	1.385	1.206	1.206	1.488	1.511	15.385
Pensions	1.318	1.717	1.976	1.722	1.879	1.984	1.727	1.986	1.730	1.730	2.132	2.165	22.065
Other Fringe Benefits	0.585	0.764	0.879	0.766	0.836	0.883	0.768	0.884	0.769	0.769	0.949	0.964	9.816
Reimbursable Overhead	(1.072)	(3.864)	(3.615)	(1.396)	(4.186)	(3.613)	(1.396)	(4.186)	(3.612)	(1.396)	(4.186)	(6.259)	(38.778)
Total Labor Expenses	\$10.414	\$8.986	\$11.036	\$11.769	\$10.558	\$11.114	\$12.970	\$10.964	\$9.614	\$11.980	\$12.148	\$9.352	\$130.904
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	8.425	11.600
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.162	1.137	1.129	1.133	1.131	1.142	1.137	1.138	1.139	1.137	1.135	1.140	13.659
Professional Service Contracts	7.196	4.663	4.889	4.700	4.838	5.923	4.809	4.891	5.152	4.970	5.923	11.350	69.303
Materials & Supplies	0.075	0.065	0.080	0.069	0.069	0.080	0.068	0.069	0.078	0.067	0.069	0.083	0.871
<u>Other Business Expenses</u>													
MTA Internal Subsidy	9.772	4.860	8.608	4.797	0.621	2.125	3.265	1.219	1.788	3.430	(4.268)	(3.894)	32.323
Other	4.084	4.224	4.242	4.151	4.721	4.355	4.131	4.419	4.489	4.028	4.043	5.123	52.009
Total Other Business Expenses	13.856	9.084	12.850	8.948	5.342	6.480	7.396	5.638	6.277	7.458	(0.225)	1.229	84.332
Total Non-Labor Expenses	\$22.530	\$15.190	\$19.363	\$15.091	\$11.621	\$14.040	\$13.650	\$11.977	\$13.060	\$13.873	\$7.142	\$22.228	\$179.766
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$32.945	\$24.175	\$30.399	\$26.859	\$22.179	\$25.154	\$26.621	\$22.941	\$22.674	\$25.853	\$19.290	\$31.580	\$310.670
Depreciation	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	25.375
Total Expenses	\$35.059	\$26.290	\$32.514	\$28.974	\$24.293	\$27.269	\$28.735	\$25.056	\$24.788	\$27.967	\$21.404	\$33.694	\$336.045
Net Surplus/(Deficit)	(\$30.672)	(\$21.903)	(\$28.127)	(\$24.586)	(\$19.906)	(\$22.882)	(\$24.348)	(\$20.669)	(\$20.401)	(\$23.580)	(\$17.017)	(\$29.307)	(\$283.397)

MTA HEADQUARTERS
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	1.371	4.163	3.915	1.695	4.485	3.913	1.695	4.485	3.912	1.695	4.485	6.559	42.374
Total Revenue	\$1.371	\$4.163	\$3.915	\$1.695	\$4.485	\$3.913	\$1.695	\$4.485	\$3.912	\$1.695	\$4.485	\$6.559	\$42.374
Expenses													
<u>Labor:</u>													
Payroll	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$0.128	\$1.539
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.238
Pensions	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.202
Other Fringe Benefits	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.011	0.132
Reimbursable Overhead	1.072	3.864	3.615	1.396	4.186	3.613	1.396	4.186	3.612	1.396	4.186	6.259	38.778
Total Labor Expenses	\$1.248	\$4.040	\$3.791	\$1.572	\$4.361	\$3.788	\$1.572	\$4.361	\$3.788	\$1.572	\$4.361	\$6.434	\$40.889
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.000	0.000	0.001	0.002
Professional Service Contracts	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	1.443
Materials & Supplies	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.011
<u>Other Business Expenses</u>													
MTA Internal Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.029
Total Other Business Expenses	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.029
Total Non-Labor Expenses	\$0.124	\$0.124	\$0.124	\$0.124	\$0.124	\$0.125	\$0.124	\$0.124	\$0.124	\$0.124	\$0.124	\$0.125	\$1.485
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$1.372	\$4.163	\$3.914	\$1.695	\$4.485	\$3.913	\$1.695	\$4.485	\$3.911	\$1.695	\$4.485	\$6.559	\$42.374
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$1.372	\$4.163	\$3.914	\$1.695	\$4.485	\$3.913	\$1.695	\$4.485	\$3.911	\$1.695	\$4.485	\$6.559	\$42.374
Net Surplus/(Deficit)	(\$0.000)	(\$0.000)	\$0.000	\$0.000	\$0.000	(\$0.000)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.000)	\$0.000

MTA HEADQUARTERS
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	45.727
Data Center Billings	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	2.753
Other	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	4.168
Total Other Operating Revenue	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	52.648
Capital and Other Reimbursements	1.371	4.163	3.915	1.695	4.485	3.913	1.695	4.485	3.912	1.695	4.485	6.559	42.374
Total Revenue	\$5.759	\$8.550	\$8.302	\$6.083	\$8.872	\$8.300	\$6.083	\$8.872	\$8.299	\$6.083	\$8.872	\$10.946	\$95.022
Expenses													
<u>Labor:</u>													
Payroll	\$8.122	\$8.745	\$9.770	\$8.820	\$10.059	\$9.811	\$9.753	\$9.780	\$8.828	\$8.858	\$11.094	\$10.476	\$114.114
Overtime	0.674	0.556	0.776	0.785	0.788	0.794	1.042	1.243	0.822	0.942	0.798	0.623	9.842
Health and Welfare	0.936	1.216	1.398	1.220	1.330	1.404	1.224	1.405	1.225	1.225	1.508	1.531	15.623
Pensions	1.335	1.734	1.993	1.739	1.896	2.001	1.744	2.003	1.746	1.746	2.149	2.182	22.266
Other Fringe Benefits	0.596	0.775	0.890	0.777	0.847	0.894	0.779	0.895	0.780	0.780	0.960	0.975	9.948
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor expenses	\$11.662	\$13.026	\$14.827	\$13.340	\$14.919	\$14.902	\$14.542	\$15.326	\$13.402	\$13.552	\$16.509	\$15.786	\$171.793
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	8.425	11.600
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.162	1.137	1.129	1.133	1.131	1.143	1.137	1.138	1.139	1.137	1.135	1.141	13.661
Professional Service Contracts	7.316	4.783	5.009	4.820	4.959	6.043	4.929	5.011	5.272	5.090	6.043	11.470	70.746
Materials & Supplies	0.076	0.066	0.081	0.069	0.070	0.081	0.069	0.070	0.079	0.068	0.070	0.084	0.882
<u>Other Business Expenses</u>													
MTA Internal Subsidy	9.772	4.860	8.608	4.797	0.621	2.125	3.265	1.219	1.788	3.430	(4.268)	(3.894)	32.323
Other Business Expenses	4.087	4.226	4.245	4.154	4.723	4.357	4.133	4.421	4.491	4.031	4.045	5.126	52.038
Total Other Business Expenses	13.859	9.086	12.853	8.951	5.344	6.482	7.398	5.640	6.279	7.461	(0.223)	1.232	84.361
Total Non-Labor expenses	\$22.654	\$15.313	\$19.487	\$15.214	\$11.745	\$14.165	\$13.774	\$12.101	\$13.184	\$13.996	\$7.266	\$22.353	\$181.251
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$34.316	\$28.339	\$34.314	\$28.554	\$26.664	\$29.067	\$28.316	\$27.426	\$26.585	\$27.548	\$23.775	\$38.139	\$353.044
Depreciation	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	25.375
Total Expenses	\$36.431	\$30.453	\$36.429	\$30.669	\$28.778	\$31.182	\$30.430	\$29.541	\$28.700	\$29.663	\$25.889	\$40.253	\$378.419
Net Surplus/(Deficit)	(\$30.672)	(\$21.903)	(\$28.127)	(\$24.586)	(\$19.906)	(\$22.882)	(\$24.348)	(\$20.669)	(\$20.401)	(\$23.580)	(\$17.017)	(\$29.307)	(\$283.397)

MTA HEADQUARTERS
February Financial Plan - 2006 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue</u>													
Rental Income	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	3.811	45.727
Data Center Billings	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	0.229	2.753
Other	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	0.347	4.168
Total Other Operating Revenue	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	4.387	52.648
Capital and Other Reimbursements	1.371	4.163	3.915	1.695	4.485	3.913	1.695	4.485	3.912	1.695	4.485	6.559	42.374
Total Receipts	\$5.759	\$8.550	\$8.302	\$6.083	\$8.872	\$8.300	\$6.083	\$8.872	\$8.299	\$6.083	\$8.872	\$10.946	\$95.022
Expenditures													
<u>Labor:</u>													
Payroll	\$8.082	\$8.705	\$9.700	\$8.820	\$10.094	\$9.761	\$9.718	\$9.710	\$8.798	\$8.808	\$11.050	\$10.432	\$113.676
Overtime	0.674	0.556	0.776	0.785	0.788	0.794	1.042	1.243	0.822	0.942	0.798	0.623	9.842
Health and Welfare	0.936	1.216	1.398	1.220	1.330	1.404	1.224	1.405	1.225	1.225	1.508	1.531	15.623
Pensions	1.335	1.734	1.993	1.739	1.896	2.001	1.744	2.003	1.746	1.746	2.149	2.012	22.097
Other Fringe Benefits	0.596	0.775	0.890	0.777	0.847	0.894	0.779	0.895	0.780	0.780	0.960	0.975	9.948
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$11.622	\$12.986	\$14.757	\$13.340	\$14.954	\$14.852	\$14.507	\$15.256	\$13.372	\$13.502	\$16.465	\$15.572	\$171.185
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	0.415	0.241	0.241	9.280	12.455
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	1.162	1.137	1.129	1.133	1.131	1.143	1.137	1.138	1.139	1.137	1.135	1.141	13.661
Professional Service Contracts	7.316	4.783	5.009	4.820	4.959	6.043	4.929	5.011	5.322	5.165	6.118	11.570	71.046
Materials & Supplies	0.076	0.066	0.081	0.069	0.070	0.081	0.069	0.070	0.079	0.068	0.070	0.084	0.882
<u>Other Business Expenses</u>													
MTA Internal Subsidy	2.694	2.694	2.694	2.694	2.694	2.694	2.694	2.694	2.694	2.694	2.694	2.694	32.323
Other Business Expenses	4.087	4.226	4.245	4.154	4.723	4.357	4.133	4.421	4.491	4.031	4.045	5.126	52.038
Total Other Business Expenses	6.780	6.920	6.938	6.847	7.417	7.051	6.827	7.115	7.185	6.724	6.739	7.819	84.361
Total Non-Labor Expenditures	\$15.575	\$13.147	\$13.573	\$13.111	\$13.817	\$14.733	\$13.203	\$13.575	\$14.139	\$13.335	\$14.302	\$29.895	\$182.406
<u>Other Expenditure Adjustments:</u>													
Capital	\$1.043	\$1.293	\$1.543	\$1.793	\$1.793	\$1.793	\$1.793	\$1.843	\$1.893	\$2.093	\$2.243	\$2.393	\$21.518
Unallocated Service Enhancement Policy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.863	4.863
Total Other Expenditure Adjustments	\$1.043	\$1.293	\$1.543	\$1.793	\$1.793	\$1.793	\$1.793	\$1.843	\$1.893	\$2.093	\$2.243	\$7.256	\$26.381
Total Expenditures	\$28.241	\$27.426	\$29.873	\$28.244	\$30.565	\$31.379	\$29.503	\$30.674	\$29.404	\$28.930	\$33.011	\$52.723	\$379.972
Net Cash Deficit	(\$22.482)	(\$18.875)	(\$21.571)	(\$22.161)	(\$21.692)	(\$23.079)	(\$23.420)	(\$21.802)	(\$21.105)	(\$22.847)	(\$24.138)	(\$41.777)	(\$284.950)

MTA HEADQUARTERS
February Financial Plan - 2006 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures													
<u>Labor:</u>													
Payroll	\$0.040	\$0.040	\$0.070	\$0.000	(\$0.035)	\$0.050	\$0.035	\$0.070	\$0.030	\$0.050	\$0.044	\$0.044	\$0.438
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	(0.000)	(0.000)	0.000	0.000	0.000	0.000	0.000	(0.000)	(0.000)	(0.000)	0.000	(0.000)	(0.000)
Pensions	(0.000)	0.000	0.000	0.000	0.000	(0.000)	(0.000)	0.000	0.000	0.000	(0.000)	0.170	0.170
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.040	\$0.040	\$0.070	\$0.000	(\$0.035)	\$0.050	\$0.035	\$0.070	\$0.030	\$0.050	\$0.044	\$0.214	\$0.608
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.855)	(0.855)
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.050)	(0.075)	(0.075)	(0.100)	(0.300)
Materials & Supplies	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000	(0.000)	0.000	(0.000)
<u>Other Business Expenses</u>													
MTA Internal Subsidy	7.078	2.166	5.914	2.103	(2.073)	(0.569)	0.571	(1.475)	(0.906)	0.736	(6.962)	(6.588)	0.000
Other Business Expenses	0.000	(0.000)	0.000	(0.000)	(0.000)	0.000	(0.000)	(0.000)	0.000	(0.000)	(0.000)	0.000	(0.000)
Total Other Business Expenses	7.078	2.166	5.914	2.103	(2.073)	(0.569)	0.571	(1.475)	(0.906)	0.736	(6.962)	(6.588)	(0.000)
Total Non-Labor Expenditures	\$7.078	\$2.166	\$5.914	\$2.103	(\$2.073)	(\$0.569)	\$0.571	(\$1.475)	(\$0.956)	\$0.661	(\$7.037)	(\$7.543)	(\$1.155)
<u>Other Expenditure Adjustments:</u>													
Capital	(\$1.043)	(\$1.293)	(\$1.543)	(\$1.793)	(\$1.793)	(\$1.793)	(\$1.793)	(\$1.843)	(\$1.893)	(\$2.093)	(\$2.243)	(\$2.393)	(\$21.518)
Unallocated Service Enhancement Policy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(4.863)	(4.863)
Total Other Expenditure Adjustments	(\$1.043)	(\$1.293)	(\$1.543)	(\$1.793)	(\$1.793)	(\$1.793)	(\$1.793)	(\$1.843)	(\$1.893)	(\$2.093)	(\$2.243)	(\$7.256)	(\$26.381)
Total Cash Conversion Adjustments before Depreciation	\$6.075	\$0.913	\$4.441	\$0.310	(\$3.901)	(\$2.312)	(\$1.187)	(\$3.248)	(\$2.819)	(\$1.382)	(\$9.236)	(\$14.585)	(\$26.928)
Depreciation Adjustment	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	2.115	25.375
Total Cash Conversion Adjustments	\$8.190	\$3.028	\$6.556	\$2.425	(\$1.786)	(\$0.197)	\$0.928	(\$1.133)	(\$0.704)	\$0.733	(\$7.121)	(\$12.470)	(\$1.553)

Full-Time Positions and Full-Time Equivalents

[illegible]

MTA Headquarters
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	363	370	376	381	381	381	383	383	383	384	384	384
Professional, Technical, Clerical	213	226	241	246	246	246	246	246	246	246	246	246
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	576	596	617	627	627	627	629	629	629	630	630	630
Operations												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Engineering/Capital												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety												
Managers/Supervisors	29	29	29	29	29	29	29	29	29	29	29	29
Professional, Technical, Clerical	51	51	51	51	51	51	51	51	51	51	51	51
Operational Hourlies	663	663	663	663	663	663	675	675	675	675	675	675
Total Public Safety	743	743	743	743	743	743	755	755	755	755	755	755
Total Baseline Positions												
Managers/Supervisors	392	399	405	410	410	410	412	412	412	413	413	413
Professional, Technical, Clerical	264	277	292	297	297	297	297	297	297	297	297	297
Operational Hourlies	663	663	663	663	663	663	675	675	675	675	675	675
Total Baseline Positions	1,319	1,339	1,360	1,370	1,370	1,370	1,384	1,384	1,384	1,385	1,385	1,385

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
FEBRUARY FINANCIAL PLAN FOR 2006-2009
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA approved Budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's (FMTAC), 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December.

The attached also includes schedules detailing the monthly allocation of financial data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable		2005	2006			
		Final	Adopted			
		Estimate	Budget	2007	2008	2009
Operating Revenue						
Farebox Revenue	\$	-	\$	-	\$	-
Toll Revenue		-		-		-
Other Operating Revenue		7.137	7.294	7.418	7.556	7.714
Investment Income		0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements		-	-	-	-	-
Total Revenue		\$7.137	\$7.294	\$7.418	\$7.556	\$7.714
Operating Expenses						
<u>Labor:</u>						
Payroll	\$	-	\$	-	\$	-
Overtime		-		-		-
Health and Welfare		-		-		-
Pensions		-		-		-
Other Fringe Benefits		-		-		-
Reimbursable Overhead		-		-		-
Total Labor Expenses		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>						
Traction and Propulsion Power	\$	-	\$	-	\$	-
Fuel for Buses and Trains		-		-		-
Insurance		(43.162)	(47.478)	(52.226)	(57.448)	(63.193)
Claims		37.534	45.250	47.478	49.855	52.391
Paratransit Service Contracts		-		-		-
Maintenance and Other Operating Contracts		-		-		-
Professional Service Contracts		-		-		-
Materials & Supplies		-		-		-
Other Business Expenses		8.622	9.053	9.506	9.981	10.480
Total Non-Labor Expenses		\$2.994	\$6.825	\$4.758	\$2.388	(\$0.322)
<u>Other Expenses Adjustments:</u>						
Other		-		-		-
Total Other Expense Adjustments		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation		\$2.994	\$6.825	\$4.758	\$2.388	(\$0.322)
Depreciation		-		-		-
Total Expenses		\$2.994	\$6.825	\$4.758	\$2.388	(\$0.322)
Net Surplus/(Deficit)		\$4.143	\$0.469	\$2.660	\$5.168	\$8.036

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2006 - 2009
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Receipts					
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	7.137	7.294	7.418	7.556	7.714
Investment Income	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$7.137	\$7.294	\$7.418	\$7.556	\$7.714
Expenditures					
<u>Labor:</u>					
Payroll	\$ -	\$ -	\$ -	\$ -	\$ -
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	-	-	-	-	-
Insurance	(43.162)	(47.478)	(52.226)	(57.448)	(63.193)
Claims	15.937	21.949	24.262	25.332	27.433
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	8.622	9.053	9.506	9.981	10.480
Total Non-Labor Expenditures	(\$18.603)	(\$16.476)	(\$18.458)	(\$22.135)	(\$25.280)
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment	\$25.740	\$23.770	\$25.876	\$29.691	\$32.994
Total Other Expenditure Adjustments	\$25.740	\$23.770	\$25.876	\$29.691	\$32.994
Total Expenditures	\$7.137	\$7.294	\$7.418	\$7.556	\$7.714
Net Cash Deficit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2006 - 2009
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Receipts					
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Toll Revenue					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements					
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll					
Overtime					
Health and Welfare					
Pensions					
Other Fringe Benefits					
Reimbursable Overhead					
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains					
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	21.597	23.301	23.216	24.523	24.958
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts					
Materials & Supplies					
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$21.597	\$23.301	\$23.216	\$24.523	\$24.958
<u>Other Expenditures Adjustments:</u>					
Other	(\$25.740)	(\$23.770)	(\$25.876)	(\$29.691)	(\$32.994)
Total Other Expenditures Adjustments	(\$25.740)	(\$23.770)	(\$25.876)	(\$29.691)	(\$32.994)
Total Cash Conversion Adjustments before Depreciation	(\$4.143)	(\$0.469)	(\$2.660)	(\$5.168)	(\$8.036)
Depreciation Adjustment	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$4.143)	(\$0.469)	(\$2.660)	(\$5.168)	(\$8.036)

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue														
Farebox Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Toll Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue		0.608	0.608	0.608	0.608	0.608	0.608	0.608	0.608	0.608	0.608	0.607	0.607	7.294
Investment Income		0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue		\$0.608	\$0.608	\$0.608	\$0.608	\$0.608	\$0.608	\$0.608	\$0.608	\$0.608	\$0.608	\$0.607	\$0.607	\$7.294
Operating Expenses														
<u>Labor:</u>														
Payroll	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Overtime		-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare		-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Fringe Benefits		-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>														
Traction and Propulsion Power	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Fuel for Buses and Trains		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance		(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(3.957)	(47.478)
Claims		3.771	3.771	3.771	3.771	3.771	3.771	3.771	3.771	3.771	3.771	3.771	3.771	45.250
Paratransit Service Contracts		-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts		-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts		-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses		0.754	0.754	0.754	0.754	0.754	0.754	0.754	0.754	0.754	0.754	0.754	0.754	9.053
Total Non-Labor Expenses		\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$6.825
<u>Other Expenses Adjustments:</u>														
Other		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments		\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation		\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$6.825
Depreciation		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses		\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$0.569	\$6.825
Net Surplus/(Deficit)		\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.038	\$0.038	\$0.469

[illegible]

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2006 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS														
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
Receipts														
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Expenditures														
Labor:														
Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Non-Labor:														
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-	
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Claims	1.942	1.942	1.942	1.942	1.942	1.942	1.942	1.942	1.942	1.942	1.942	1.942	23.301	
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Total Non-Labor Expenditures	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$1.942	\$23.301	
Other Expenditures Adjustments:														
Other	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.980)	(\$1.980)	(\$23.770)	
Total Other Expenditures Adjustments	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.981)	(\$1.980)	(\$1.980)	(\$23.770)	
Total Cash Conversion Adjustments before Depreciation	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.038)	(\$0.038)	(\$0.469)	
Depreciation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Cash Conversion Adjustments	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.039)	(\$0.038)	(\$0.038)	(\$0.469)	

**MTA OFFICE OF THE INSPECTOR GENERAL
FEBRUARY FINANCIAL PLAN FOR 2006-2009
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA approved Budget procedures, the following information presents MTA Office of the Inspector General, 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December. The adopted budget reflects the inclusion of Gap Closing and Policy Actions that were presented “below-the-line” in December. Savings from Programs to Eliminate the Gap reflect \$0.106 million in the 2006 Adopted Budget.

MTA Inspector General
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<u>Revenue</u>					
Farebox Revenue					
Vehicle Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	\$9.723	\$11.726	\$12.027	\$12.386	\$12.795
Total Revenue	\$9.723	\$11.726	\$12.027	\$12.386	\$12.795
<u>Expenses</u>					
Labor:					
Payroll	5.639	6.813	6.910	7.085	7.291
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.568	0.786	0.853	0.932	1.019
Pensions	0.515	0.674	0.682	0.702	0.725
Other Fringe Benefits	0.366	0.477	0.487	0.501	0.517
Reimbursable Overhead					
Total Labor Expenses	\$7.088	\$8.750	\$8.932	\$9.220	\$9.552
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	0.035	0.036	0.037	0.038	0.039
Claims					
Paratransit Service Contracts					
Maintenance and Other					
Operating Contracts	1.683	0.104	0.107	0.110	0.113
Professional Service Contracts	0.061	0.015	0.015	0.016	0.016
Materials & Supplies	0.103	0.026	0.041	0.042	0.044
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.144	2.186	2.286	2.351	2.422
Total Non-Labor Expenses	\$2.026	\$2.367	\$2.486	\$2.557	\$2.634
Other Expenses Adjustments:					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$9.114	\$11.117	\$11.418	\$11.777	\$12.186
Depreciation	\$0.609	\$0.609	\$0.609	\$0.609	\$0.609
Total Expenses	\$9.723	\$11.726	\$12.027	\$12.386	\$12.795
Baseline Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	(\$0.000)	(\$0.000)
PEG Program	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	(\$0.000)	(\$0.000)

**MTA Inspector General
February Financial Plan 2006 - 2009
Cash Receipts & Expenditures
(\$ in millions)**

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<u>Receipts</u>					
Farebox Revenue					
Vehicle Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	\$7.942	\$10.365	\$10.846	\$11.205	\$11.614
Total Receipts	\$7.942	\$10.365	\$10.846	\$11.205	\$11.614
<u>Expenditures</u>					
Labor:					
Payroll	5.639	6.813	6.910	7.085	7.291
Overtime					
Health and Welfare	0.568	0.786	0.853	0.932	1.019
Pensions	0.515	0.674	0.682	0.702	0.725
Other Fringe Benefits	0.366	0.477	0.487	0.501	0.517
Reimbursable Overhead					
Total Labor Expenditures	\$7.088	\$8.750	\$8.932	\$9.220	\$9.552
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	0.035	0.036	0.037	0.038	0.039
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts	1.683	0.104	0.107	0.110	0.113
Professional Service Contracts	0.061	0.015	0.015	0.016	0.016
Materials & Supplies	0.103	0.026	0.041	0.042	0.044
MTA Internal Subsidy					
Other Business Expenses	0.144	2.186	2.286	2.351	2.422
Total Non-Labor Expenditures	\$2.026	\$2.367	\$2.486	\$2.557	\$2.634
Other Expenditure Adjustments:					
Other	\$ (1.172)	\$ (0.752)	\$ (0.572)	\$ (0.572)	\$ (0.572)
Total Other Expenditure Adjustments	(\$1.172)	(\$0.752)	(\$0.572)	(\$0.572)	(\$0.572)
Total Expenditures	\$7.942	\$10.365	\$10.846	\$11.205	\$11.614
Baseline Net Cash Deficit	\$0.000	\$0.000	\$0.000	(\$0.000)	(\$0.000)
PEG Program	0.000	0.000	0.000	0.000	0.000
Net Cash Deficit	\$0.000	\$0.000	\$0.000	(\$0.000)	(\$0.000)

MTA Inspector General
February Financial Plan 2006 - 2009
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
<u>Receipts</u>					
Farebox Revenue					
Vehicle Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	(1.781)	(1.361)	(1.181)	(1.181)	(1.181)
Total Receipt Adjustments	(\$1.781)	(\$1.361)	(\$1.181)	(\$1.181)	(\$1.181)
<u>Expenditures</u>					
Labor:					
Payroll					
Overtime					
Health and Welfare					
Pensions					
Other Fringe Benefits					
Reimbursable Overhead					
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance					
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts					
Materials & Supplies					
Other Business Expenditures					
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expenditure Adjustments:					
Other	1.172	0.752	0.572	0.572	0.572
Total Other Expenditure Adjustments	\$1.172	\$0.752	\$0.572	\$0.572	\$0.572
Total Cash Conversion Adjustments before Depreciation	(\$0.609)	(\$0.609)	(\$0.609)	(\$0.609)	(\$0.609)
Depreciation Adjustment	0.609	0.609	0.609	0.609	0.609
Baseline Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
PEG Program	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA OFFICE OF THE INSPECTOR GENERAL
February Financial Plan 2006 - 2009
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Administration					
<i>Office of Inspector General</i>	93	93	91	91	91
<i>Baseline Total Positions</i>	93	93	91	91	91
<i>Non-Reimbursable</i>	93	93	91	91	91
<i>Reimbursable</i>					
<i>Total Full-Time</i>	93	93	91	91	91
<i>Total Full-Time-Equivalents</i>					
Impact of:					
PEG Program					
<i>Total Positions</i>	93	93	91	91	91
<i>Non-Reimbursable</i>					
<i>Reimbursable</i>	93	93	91	91	91
<i>Total Full-Time</i>	93	93	91	91	91
<i>Total Full-Time-Equivalents</i>					

New York City Transit

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN FOR 2006-2009
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December. The adopted budget reflects the inclusion of Gap Closing and Policy Actions that were presented "below-the-line" in December. The Policy Actions include service enhancements and security programs. The service enhancements consist of expanded cleaning initiatives and a one year delay in implementing off-peak 100% seated load guidelines on buses. The security programs include deployment of platform control teams and installation of subway car seat locks, emergency exit buttons in stations, and CCTV in stations and buses.

The adopted budget reflects minor technical modifications to the November Financial Plan adopted by the Board in December 2005. These modifications, which increase the operating cash deficit in 2006 by \$5.7, but reduce it by \$3.9 million in 2007, are primarily the result of the timing of capital reimbursements and technical re-estimates of certain labor expenses.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE		2005	2006			
	Final	Adopted				
	Estimate	Budget	2007	2008	2009	
Operating Revenue						
<u><i>Farebox Revenue:</i></u>						
Subway	\$1,900.727	\$1,970.208	\$1,989.876	\$2,010.440	\$2,014.320	
Bus	776.563	792.694	797.187	802.961	804.475	
Paratransit	7.298	8.393	9.652	11.100	12.764	
Fare Media Liability	<u>19.900</u>	<u>20.900</u>	<u>21.700</u>	<u>21.900</u>	<u>22.200</u>	
Farebox Revenue	\$2,704.488	\$2,792.195	\$2,818.415	\$2,846.401	\$2,853.759	
Vehicle Toll Revenue	-	-	-	-	-	
<u><i>Other Operating Revenue:</i></u>						
Fare Reimbursement	103.766	103.766	103.766	103.766	103.766	
Paratransit Reimbursement	63.243	57.413	66.368	75.931	86.758	
Other	<u>88.620</u>	<u>89.612</u>	<u>89.930</u>	<u>90.330</u>	<u>90.145</u>	
Other Operating Revenue	\$255.629	\$250.791	\$260.064	\$270.027	\$280.669	
Capital and Other Reimbursements	-	-	-	-	-	
Total Revenue	\$2,960.117	\$3,042.986	\$3,078.479	\$3,116.428	\$3,134.428	
Operating Expenses						
<u><i>Labor:</i></u>						
Payroll	\$2,404.806	\$2,496.353	\$2,541.197	\$2,621.330	\$2,683.514	
Overtime	<u>223.194</u>	<u>198.850</u>	<u>201.649</u>	<u>205.407</u>	<u>211.854</u>	
Total Salaries & Wages	\$2,628.000	\$2,695.203	\$2,742.846	\$2,826.737	\$2,895.368	
Health and Welfare	568.722	624.915	676.257	739.258	806.187	
Pensions	456.820	543.309	561.886	566.452	563.659	
Other Fringe Benefits	<u>200.143</u>	<u>202.127</u>	<u>208.677</u>	<u>214.744</u>	<u>220.035</u>	
Total Fringe Benefits	\$1,225.685	\$1,370.351	\$1,446.820	\$1,520.454	\$1,589.881	
Reimbursable Overhead	(144.182)	(161.084)	(155.962)	(158.160)	(157.111)	
Total Labor Expenses	\$3,709.503	\$3,904.470	\$4,033.704	\$4,189.031	\$4,328.138	
<u><i>Non-Labor:</i></u>						
Traction and Propulsion Power	\$134.164	\$140.941	\$140.640	\$141.338	\$143.813	
Fuel for Buses and Trains	103.621	115.938	103.340	96.861	97.452	
Insurance	31.979	34.559	39.014	42.297	46.424	
Claims	69.441	71.080	73.036	75.044	77.100	
Paratransit Service Contracts	160.328	192.329	223.289	260.299	303.970	
Maintenance and Other Operating Contracts	178.870	190.662	195.085	193.378	202.372	
Professional Service Contracts	94.292	89.639	88.570	91.359	93.998	
Materials & Supplies	248.239	249.962	261.325	253.248	248.654	
Other Business Expenses	32.563	32.370	32.775	33.064	33.308	
Total Non-Labor Expenses	\$1,053.497	\$1,117.480	\$1,157.074	\$1,186.888	\$1,247.091	
<u><i>Other Expenses Adjustments:</i></u>						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Total Expenses before Depreciation	\$4,763.000	\$5,021.950	\$5,190.778	\$5,375.919	\$5,575.229	
Depreciation	962.300	1,074.500	1,228.100	1,381.700	1,535.300	
Total Expenses	\$5,725.300	\$6,096.450	\$6,418.878	\$6,757.619	\$7,110.529	
Baseline Surplus/(Deficit)	(\$2,765.183)	(\$3,053.464)	(\$3,340.399)	(\$3,641.191)	(\$3,976.101)	
Post 2006 Agency Program to Eliminate the Gap	0.000	0.000	1.962	14.356	20.447	
Net Surplus/(Deficit)	(\$2,765.183)	(\$3,053.464)	(\$3,338.437)	(\$3,626.835)	(\$3,955.654)	

MTA NEW YORK CITY TRANSIT
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE		2005	2006			
		Final	Adopted			
		Estimate	Budget	2007	2008	2009
Revenue						
Fare Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-
Capital and Other Reimbursements	755.743	795.037	749.915	762.172	766.078	
Total Revenue	\$755.743	\$795.037	\$749.915	\$762.172	\$766.078	
Expenses						
<u>Labor:</u>						
Payroll	\$326.956	\$344.856	\$335.930	\$340.926	\$344.345	
Overtime	60.652	55.623	55.141	56.693	57.113	
Total Salaries & Wages	\$387.608	\$400.479	\$391.071	\$397.619	\$401.458	
Health and Welfare	18.818	19.836	21.786	23.845	26.096	
Pensions	11.535	14.267	14.761	15.282	15.354	
Other Fringe Benefits	79.121	83.226	79.762	80.692	80.734	
Total Fringe Benefits	\$109.474	\$117.329	\$116.309	\$119.819	\$122.184	
Reimbursable Overhead	144.182	161.084	155.962	158.160	157.111	
Total Labor Expenses	\$641.264	\$678.892	\$663.342	\$675.598	\$680.753	
<u>Non-Labor:</u>						
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Fuel for Buses and Trains	-	-	-	-	-	
Insurance	-	-	-	-	-	
Claims	-	-	-	-	-	
Paratransit Service Contracts	-	-	-	-	-	
Maintenance and Other Operating Contracts	41.277	36.007	29.848	29.848	29.848	
Professional Service Contracts	18.573	17.457	16.072	16.072	16.072	
Materials & Supplies	52.201	60.168	38.140	38.141	36.892	
Other Business Expenses	2.428	2.513	2.513	2.513	2.513	
Total Non-Labor Expenses	\$114.479	\$116.145	\$86.573	\$86.574	\$85.325	
<u>Other Expense Adjustments:</u>						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Total Expenses Before Depreciation	\$755.743	\$795.037	\$749.915	\$762.172	\$766.078	
Depreciation	-	-	-	-	-	
Total Expenses	\$755.743	\$795.037	\$749.915	\$762.172	\$766.078	
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	

MTA NEW YORK CITY TRANSIT
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Revenue					
<u>Farebox Revenue:</u>					
Subway	\$1,900.727	\$1,970.208	\$1,989.876	\$2,010.440	\$2,014.320
Bus	776.563	792.694	797.187	802.961	804.475
Paratransit	7.298	8.393	9.652	11.100	12.764
Fare Media Liability	<u>19.900</u>	<u>20.900</u>	<u>21.700</u>	<u>21.900</u>	<u>22.200</u>
Farebox Revenue	\$2,704.488	\$2,792.195	\$2,818.415	\$2,846.401	\$2,853.759
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue:</u>					
Fare Reimbursement	103.766	103.766	103.766	103.766	103.766
Paratransit Reimbursement	63.243	57.413	66.368	75.931	86.758
Other	<u>88.620</u>	<u>89.612</u>	<u>89.930</u>	<u>90.330</u>	<u>90.145</u>
Other Operating Revenue	255.629	250.791	260.064	270.027	280.669
Capital and Other Reimbursements	755.743	795.037	749.915	762.172	766.078
Total Revenue	\$3,715.860	\$3,838.023	\$3,828.394	\$3,878.600	\$3,900.506
Expenses					
<u>Labor:</u>					
Payroll	\$2,731.762	\$2,841.209	\$2,877.127	\$2,962.256	\$3,027.859
Overtime	<u>283.846</u>	<u>254.473</u>	<u>256.790</u>	<u>262.100</u>	<u>268.967</u>
Total Salaries & Wages	\$3,015.608	\$3,095.682	\$3,133.917	\$3,224.356	\$3,296.826
Health and Welfare	587.540	644.751	698.043	763.103	832.283
Pensions	468.355	557.576	576.647	581.734	579.013
Other Fringe Benefits	<u>279.264</u>	<u>285.353</u>	<u>288.439</u>	<u>295.436</u>	<u>300.769</u>
Total Fringe Benefits	\$1,335.159	\$1,487.680	\$1,563.129	\$1,640.273	\$1,712.065
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$4,350.767	\$4,583.362	\$4,697.046	\$4,864.629	\$5,008.891
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$134.164	\$140.941	\$140.640	\$141.338	\$143.813
Fuel for Buses and Trains	103.621	115.938	103.340	96.861	97.452
Insurance	31.979	34.559	39.014	42.297	46.424
Claims	69.441	71.080	73.036	75.044	77.100
Paratransit Service Contracts	160.328	192.329	223.289	260.299	303.970
Maintenance and Other Operating Contracts	220.147	226.669	224.933	223.226	232.220
Professional Service Contracts	112.865	107.096	104.642	107.431	110.070
Materials & Supplies	300.440	310.130	299.465	291.389	285.546
Other Business Expenses	<u>34.991</u>	<u>34.883</u>	<u>35.288</u>	<u>35.577</u>	<u>35.821</u>
Total Non-Labor Expenses	\$1,167.976	\$1,233.625	\$1,243.647	\$1,273.462	\$1,332.416
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$5,518.743	\$5,816.987	\$5,940.693	\$6,138.091	\$6,341.307
Depreciation	962.300	1,074.500	1,228.100	1,381.700	1,535.300
Total Expenses	\$6,481.043	\$6,891.487	\$7,168.793	\$7,519.791	\$7,876.607
Baseline Surplus/(Deficit)	(\$2,765.183)	(\$3,053.464)	(\$3,340.399)	(\$3,641.191)	(\$3,976.101)
Post 2006 Agency Program to Eliminate the Gap	0.000	0.000	1.962	14.356	20.447
Net Surplus/(Deficit)	(\$2,765.183)	(\$3,053.464)	(\$3,338.437)	(\$3,626.835)	(\$3,955.654)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2006 - 2009
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2005	2006			
	Final	Adopted			
	Estimate	Budget	2007	2008	2009
Receipts					
Fare Revenue	\$2,715.988	\$2,794.895	\$2,827.515	\$2,855.201	\$2,859.259
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue:</u>					
Fare Reimbursement	103.766	103.766	103.766	103.766	103.766
Paratransit Reimbursement	64.326	57.253	66.280	75.882	86.716
Other	<u>111.720</u>	<u>93.260</u>	<u>92.030</u>	<u>92.430</u>	<u>92.245</u>
Other Operating Revenue	279.812	254.279	262.076	272.078	282.727
Capital and Other Reimbursements	745.584	797.028	754.314	754.617	760.263
Total Receipts	\$3,741.384	\$3,846.202	\$3,843.905	\$3,881.896	\$3,902.249
Expenditures					
<u>Labor:</u>					
Payroll	\$2,723.658	\$2,821.069	\$2,855.643	\$2,941.228	\$3,004.998
Overtime	<u>283.004</u>	<u>252.669</u>	<u>254.871</u>	<u>260.233</u>	<u>266.926</u>
Total Salaries & Wages	\$3,006.662	\$3,073.738	\$3,110.514	\$3,201.461	\$3,271.924
Health and Welfare	592.537	642.478	695.611	760.501	829.499
Pensions	334.725	518.612	569.077	580.389	580.962
Other Fringe Benefits	<u>268.274</u>	<u>274.489</u>	<u>278.042</u>	<u>285.650</u>	<u>291.403</u>
Total Fringe Benefits	\$1,195.536	\$1,435.579	\$1,542.730	\$1,626.540	\$1,701.864
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$4,202.198	\$4,509.317	\$4,653.244	\$4,828.001	\$4,973.788
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$134.164	\$140.941	\$140.640	\$141.338	\$143.813
Fuel for Buses and Trains	103.621	115.938	103.340	96.861	97.452
Insurance	33.746	35.290	39.410	46.197	46.176
Claims	63.098	59.938	61.677	63.465	65.306
Paratransit Service Contracts	157.128	188.129	223.289	260.299	303.970
Maintenance and Other Operating Contracts	228.601	235.123	233.387	231.680	240.674
Professional Service Contracts	107.219	102.696	100.642	103.431	106.070
Materials & Supplies	296.368	307.380	297.465	289.389	283.546
Other Business Expenditures	34.991	34.883	35.288	35.577	35.821
Total Non-Labor Expenditures	\$1,158.936	\$1,220.318	\$1,235.138	\$1,268.237	\$1,322.828
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$5,361.134	\$5,729.635	\$5,888.382	\$6,096.238	\$6,296.616
Baseline Cash Deficit	(\$1,619.750)	(\$1,883.433)	(\$2,044.477)	(\$2,214.342)	(\$2,394.367)
Post 2006 Agency Program to Eliminate the Gap	0.000	0.000	1.962	14.356	20.447
Net Cash Deficit	(\$1,619.750)	(\$1,883.433)	(\$2,042.515)	(\$2,199.986)	(\$2,373.920)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2006 - 2009
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Receipts					
Fare Revenue	\$11.500	\$2.700	\$9.100	\$8.800	\$5.500
Vehicle Toll Revenue	-	-	-	-	-
<u>Other Operating Revenue:</u>					
Fare Reimbursement	0.000	0.000	0.000	0.000	0.000
Paratransit Reimbursement	1.083	(0.160)	(0.088)	(0.049)	(0.042)
Other	<u>23.100</u>	<u>3.648</u>	<u>2.100</u>	<u>2.100</u>	<u>2.100</u>
Other Operating Revenue	24.183	3.488	2.012	2.051	2.058
Capital and Other Reimbursements	(10.159)	1.991	4.399	(7.555)	(5.815)
Total Receipt Adjustments	\$25.524	\$8.179	\$15.511	\$3.296	\$1.743
Expenditures					
<u>Labor:</u>					
Payroll	\$8.104	\$20.140	\$21.484	\$21.028	\$22.861
Overtime	0.842	1.804	1.919	1.867	2.041
Health and Welfare	(4.997)	2.273	2.432	2.602	2.784
Pensions	133.630	38.964	7.570	1.345	(1.949)
Other Fringe Benefits	10.990	10.864	10.397	9.786	9.366
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$148.569	\$74.045	\$43.802	\$36.628	\$35.103
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	(1.767)	(0.731)	(0.396)	(3.900)	0.248
Claims	6.343	11.142	11.359	11.579	11.794
Paratransit Service Contracts	3.200	4.200	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(8.454)	(8.454)	(8.454)	(8.454)	(8.454)
Professional Service Contracts	5.646	4.400	4.000	4.000	4.000
Materials & Supplies	4.072	2.750	2.000	2.000	2.000
Other Business Expenditures	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$9.040	\$13.307	\$8.509	\$5.225	\$9.588
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$183.133	\$95.531	\$67.822	\$45.149	\$46.434
Depreciation Adjustment	962.300	1,074.500	1,228.100	1,381.700	1,535.300
Baseline Total Cash Conversion Adjustments	\$1,145.433	\$1,170.031	\$1,295.922	\$1,426.849	\$1,581.734
Post 2006 Agency Program to Eliminate the Gap	-	-	-	-	-
Total Cash Conversion Adjustments	\$1,145.433	\$1,170.031	\$1,295.922	\$1,426.849	\$1,581.734

MTA New York City Transit
February Financial Plan 2006 - 2009
Ridership/Traffic Volume (Utilization)
(in millions)

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Subway	1,464.149	1,504.137	1,519.985	1,535.057	1,537.901
Bus	741.845	749.462	752.818	757.485	758.790
Paratransit*	4.720	5.428	6.242	7.179	8.256
Baseline Total Ridership	2,210.714	2,259.027	2,279.045	2,299.721	2,304.947
Post 2006 Program to Eliminate the Gap	0.000	0.000	0.000	0.000	0.000
Total Ridership	2,210.714	2,259.027	2,279.045	2,299.721	2,304.947

* Paratransit ridership includes guests and personal care attendants.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2006 - 2009
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Administration					
Office of the EVP	18	25	25	25	25
Human Resources	464	466	451	451	451
Office of Management and Budget	34	34	34	34	34
Technology & Information Services	514	516	513	513	506
Materiel	261	260	260	260	260
Controller	236	235	235	235	235
Office of the President	5	5	5	5	5
Law	298	299	299	299	299
Corporate Communications	297	298	298	298	298
Non-Departmental	11	5	5	5	5
Labor Relations	103	102	102	102	102
Total Administration	2,241	2,245	2,227	2,227	2,220
Operations					
Subways Service Delivery	11,290	11,404	11,332	11,333	11,334
Buses	10,393	10,487	10,068	10,078	10,078
Paratransit	109	109	109	109	109
Operations Planning	402	409	490	443	410
Revenue Control	473	479	479	479	479
Total Operations	22,667	22,888	22,478	22,442	22,410
Maintenance					
Subways Service Delivery	2,881	2,872	2,875	2,887	2,804
Maintenance of Way & Rolling Stock	12,704	13,013	12,817	12,775	12,670
Buses	3,729	3,881	3,861	3,977	3,937
Revenue Control	131	133	133	133	133
Supply Logistics	557	554	554	554	554
System Safety	90	90	90	90	90
Total Maintenance	20,092	20,543	20,330	20,416	20,188
Engineering/Capital					
Capital Program Management	1,566	1,519	1,519	1,519	1,519
Public Safety					
Subways Senior VP	586	572	536	534	532
Baseline Total Positions	47,152	47,767	47,090	47,138	46,869
<i>Non-Reimbursable</i>	41,903	42,423	41,993	42,121	41,947
<i>Reimbursable</i>	5,249	5,344	5,097	5,017	4,922
Total Full-Time	46,962	47,560	46,812	46,897	46,661
Total Full-Time Equivalents	190	207	278	241	208
Impact of:					
Post 2006 Program to Eliminate the Gap	0	0	(159)	(313)	(313)
Total Positions	47,152	47,767	46,931	46,825	46,556
<i>Non-Reimbursable</i>	41,903	42,423	41,834	41,808	41,634
<i>Reimbursable</i>	5,249	5,344	5,097	5,017	4,922
Total Full-Time	46,962	47,560	46,653	46,584	46,348
Total Full-Time Equivalents	190	207	278	241	208

MTA NEW YORK CITY TRANSIT
February Financial Plan 2006-2009
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2006 Adopted Budget	2007	2008	2009
Administration				
Managers/Supervisors	805	790	790	789
Professional, Technical, Clerical	1,407	1,404	1,404	1,398
Operational Hourlies	33	33	33	33
Total Administration	2,245	2,227	2,227	2,220
Operations				
Managers/Supervisors	2,491	2,471	2,474	2,475
Professional, Technical, Clerical	395	394	394	394
Operational Hourlies	20,002	19,613	19,574	19,541
Total Operations	22,888	22,478	22,442	22,410
Maintenance				
Managers/Supervisors	3,675	3,621	3,631	3,605
Professional, Technical, Clerical	1,185	1,146	1,133	1,124
Operational Hourlies	15,683	15,563	15,652	15,459
Total Maintenance	20,543	20,330	20,416	20,188
Engineering/Capital				
Managers/Supervisors	344	344	344	344
Professional, Technical, Clerical	1,173	1,173	1,173	1,173
Operational Hourlies	2	2	2	2
Total Engineering/Capital	1,519	1,519	1,519	1,519
Public Safety				
Managers/Supervisors	102	89	88	87
Professional, Technical, Clerical	77	61	60	59
Operational Hourlies	393	386	386	386
Total Public Safety	572	536	534	532
Total				
Managers/Supervisors	7,417	7,315	7,327	7,300
Professional, Technical, Clerical	4,237	4,178	4,164	4,148
Operational Hourlies	36,113	35,597	35,647	35,421
Total	47,767	47,090	47,138	46,869
Baseline Total Positions	47,767	47,090	47,138	46,869
Non-Reimbursable	42,423	41,993	42,121	41,947
Reimbursable	5,344	5,097	5,017	4,922
Total Full-Time	47,560	46,812	46,897	46,661
Total Full-Time Equivalents	207	278	241	208
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Impact of:				
Post 2006 Program to Eliminate the Gap	-	(159)	(313)	(313)
Total Positions	47,767	46,931	46,825	46,556
Non-Reimbursable	42,423	41,834	41,808	41,634
Reimbursable	5,344	5,097	5,017	4,922
Total Full-Time	47,560	46,653	46,584	46,348
Total Full-Time Equivalents	207	278	241	208

MTA New York City Transit
February Financial Plan 2006 - 2009
Summary of 2006 PEGs
(\$ in millions)

Favorable/(Unfavorable)									
2005 Final Estimate		2006 Adopted Budget		2007		2008		2009	
Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
LIST of PROGRAMS									
Administration:									
Document Imaging System	\$0.000	1	\$0.072	1	\$0.072	2	\$0.144	2	\$0.144
MOW/Rolling Stock Administrative Savings	0.000	4	0.311	4	0.311	4	0.311	4	0.311
New Car Acceptance Support	0.000	6	0.645	6	0.645	6	0.645	6	0.645
Law Administrative Savings	0.000		0.141		0.141		0.151		0.151
No-Fault Loss Transfer Program	0.000	(1)	0.162	(1)	0.162	(1)	0.162	(1)	0.162
Workers Comp Loss Transfer Program	0.000		0.930		0.930		0.930		0.930
Health and Welfare Savings - Mgmt Actions	(5)	(3)	4.413	(3)	4.497	(3)	4.497	(3)	4.497
Implement Disease Management Program			1.400		1.400		1.400		1.400
Human Resources Staffing/Overtime Reduction		5	0.432	5	0.432	5	0.432	5	0.432
Reduce Revenue Processing Staff		2	0.130	2	0.130	2	0.130	2	0.130
OMB Administrative Savings	1	1	0.179	1	0.129	1	0.129	1	0.129
Corporate Communications Admin Savings		1	0.607	1	0.607	1	0.607	1	0.607
Reduce Circuit Design Staff		6	0.513	6	0.513	6	0.513	6	0.513
Labor Relations Administrative Savings			0.075		0.075		0.075		0.075
Controller Administrative Savings		1	0.112	1	0.112	1	0.112	1	0.112
Sub-Total Administration	(4)	23	\$10.122	23	\$10.156	24	\$10.238	24	\$10.238
Customer Convenience & Amenities:									
Reduce Grand Central Station Info Booth Hours	\$0.000	2	\$0.117	2	\$0.117	2	\$0.117	2	\$0.117
Sub-Total Customer Convenience & Amenities		2	\$0.117	2	\$0.117	2	\$0.117	2	\$0.117
Direct Service:									
Hybrid Bus Fuel Savings	\$0.000		\$1.247		\$1.870		\$2.805		\$4.363
Sub-Total Service			\$1.247		\$1.870		\$2.805		\$4.363

MTA New York City Transit
February Financial Plan 2006 - 2009
Summary of 2006 PEGs
(\$ in millions)

Favorable/(Unfavorable)									
2005 Final Estimate		2006 Adopted Budget		2007		2008		2009	
Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
Service Support									
Grand Concourse Master Tower	\$0.000	5	\$0.203	5	\$0.348	5	\$0.348	5	\$0.348
L Line / CBTC Switching Conductors	0.000	4	0.255	4	0.255	4	0.255	4	0.255
Misc Tower Operator Switching Reductions	0.000	7	0.487	7	0.487	7	0.487	7	0.487
Subdivision A Managerial Reduction - ATS	0.000	3	0.353	3	0.353	3	0.353	3	0.353
Eliminate Annual Cordon Count	0.000		0.148		0.148		0.148		0.148
Eliminate Overnight Performance Indicator Program	0.000		0.213		0.213		0.213		0.213
Eliminate Traffic Checker Ops Desk-Nights/Wkends	0.000	3	0.339	3	0.339	3	0.339	3	0.339
Sub-Total Service Support	\$0.000	22	\$1.998	22	\$2.143	22	\$2.143	22	\$2.143
Maintenance:									
RTO Maintenance Support Savings	\$0.000	6	\$0.429	6	\$0.429	6	\$0.429	6	\$0.429
Consolidate Machine Shops	0.000	6	0.469	6	0.469	6	0.469	6	0.469
Reduce Overtime - "B" Defect Repairs	0.000		0.522		0.522		0.522		0.522
Reduce Power Ops Emergency Crew Helpers	0.000	8	0.473	8	0.473	8	0.473	8	0.473
Buses Hardware Savings	0.500		0.500		0.500		0.500		0.500
AFC Maintenance Field Support	0.000	7	0.658	7	0.658	7	0.658	7	0.658
Central Electronics Shop Productivity Savings	0.000	13	1.101	13	1.101	13	1.101	13	1.101
Central Warehouse Reduction	0.000	3	0.195	3	0.195	3	0.195	3	0.195
RCI Pre-Service Inspections		15	1.152	15	1.152	15	1.152	15	1.152
Sub-Total Maintenance	\$0.500	58	\$5.499	58	\$5.499	58	\$5.499	58	\$5.499
Revenue Enhancements:									
Sub-Total Revenue Enhancements	\$0.000		\$0.000		\$0.000		\$0.000		\$0.000
Other:									
Security Posts-Field Locations	\$0.000	13	\$0.534	13	\$0.890	13	\$0.890	13	\$0.890
Sub-Total Other	\$0.000	13	\$0.534	13	\$0.890	13	\$0.890	13	\$0.890
Total PEGs	(4)	118	\$19.517	118	\$20.675	119	\$21.692	119	\$23.250

¹ Reflects the impact of amendments on year-end positions and excludes full-time equivalents of part-time positions.

MTA New York City Transit
February Financial Plan 2006 - 2009
Summary of Post-2006 PEGs
(\$ in millions)

	Favorable/(Unfavorable)					
	2007		2008		2009	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
LIST of PROGRAMS						
Administration:						
Sub-Total Administration		\$0.000		\$0.000		\$0.000
Customer Convenience & Amenities:						
Sub-Total Customer Convenience & Amenities		\$0.000		\$0.000		\$0.000
Direct Service:						
Sub-Total Service		\$0.000		\$0.000		\$0.000
Service Support						
OPTO #7 Line - Dec 07	89	\$0.474	89	\$5.676	89	\$5.676
OPTO J Line - Fall 07	70	1.488	70	4.464	70	4.464
OPTO M Line - Weekdays, Spring 08		0.000	44	1.963	44	2.945
OPTO N Line - Fall 08		0.000	110	2.253	110	7.362
Sub-Total Service Support	159	\$1.962	313	\$14.356	313	\$20.447
Maintenance:						
Sub-Total Maintenance		\$0.000		\$0.000		\$0.000
Revenue Enhancements:						
Sub-Total Revenue Enhancements		0.000		0.000		0.000
Other:						
Sub-Total Other		\$0.000		\$0.000		\$0.000
Total PEGs	159	\$1.962	313	\$14.356	313	\$20.447

¹ Reflects the impact of amendments on year-end positions and excludes full-time equivalents of part-time positions.

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue:													
Subway	\$156.427	\$150.688	\$173.634	\$157.238	\$169.156	\$168.660	\$161.258	\$167.296	\$164.586	\$172.616	\$164.647	\$164.002	\$1,970.208
Bus	61.265	60.518	70.750	63.436	68.413	67.761	66.755	68.332	67.300	70.032	65.639	62.493	792.694
Paratransit	0.603	0.617	0.723	0.660	0.720	0.713	0.679	0.739	0.704	0.765	0.749	0.721	8.393
Fare Media Liability	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	20.900
Farebox Revenue	\$220.037	\$213.565	\$246.849	\$223.076	\$240.031	\$238.876	\$230.434	\$238.109	\$234.332	\$245.155	\$232.777	\$228.958	\$2,792.195
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue:													
Fare Reimbursement	9.842	8.538	11.929	8.057	11.622	7.894	3.464	2.479	8.555	11.260	10.880	9.246	103.766
Paratransit Reimbursement	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.998	57.413
Other	7.363	7.163	7.771	8.172	7.372	7.672	7.374	7.274	7.399	7.400	7.450	7.202	89.612
Other Operating Revenue	\$21.970	\$20.466	\$24.465	\$20.994	\$23.759	\$20.331	\$15.603	\$14.518	\$20.719	\$23.425	\$23.095	\$21.446	\$250.791
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$242.007	\$234.031	\$271.314	\$244.070	\$263.790	\$259.207	\$246.037	\$252.627	\$255.051	\$268.580	\$255.872	\$250.404	\$3,042.986
Operating Expenses													
Labor:													
Payroll	\$209.372	\$193.679	\$207.304	\$198.324	\$211.895	\$203.016	\$208.970	\$210.241	\$202.745	\$206.866	\$212.157	\$231.783	\$2,496.353
Overtime	16.856	15.717	17.016	16.096	16.881	16.685	16.330	16.604	16.103	16.832	16.688	17.043	198.850
Total Salaries & Wages	\$226.228	\$209.396	\$224.320	\$214.420	\$228.776	\$219.701	\$225.300	\$226.845	\$218.847	\$223.698	\$228.845	\$248.826	\$2,695.203
Health and Welfare	51.388	50.729	50.730	50.714	50.833	51.244	52.882	53.156	52.860	52.817	52.793	54.768	624.915
Pensions	13.335	13.335	13.335	13.335	13.335	13.335	396.627	13.335	13.335	13.335	13.335	13.335	543.309
Other Fringe Benefits	16.957	16.053	16.476	16.357	16.932	16.557	17.696	17.050	16.631	16.071	16.809	18.537	202.127
Total Fringe Benefits	\$81.680	\$80.116	\$80.541	\$80.406	\$81.100	\$81.135	\$467.205	\$83.541	\$82.825	\$82.223	\$82.937	\$86.641	\$1,370.351
Reimbursable Overhead	(13.801)	(12.409)	(14.274)	(13.124)	(14.064)	(13.427)	(12.991)	(13.475)	(13.091)	(14.294)	(13.320)	(12.814)	(161.084)
Total Labor Expenses	\$294.107	\$277.104	\$290.587	\$281.702	\$295.813	\$287.410	\$679.514	\$296.912	\$288.581	\$291.627	\$298.462	\$322.652	\$3,904.470
Non-Labor:													
Traction and Propulsion Power	\$10.868	\$12.601	\$12.586	\$11.444	\$10.607	\$10.658	\$12.390	\$12.388	\$12.303	\$12.481	\$10.635	\$11.980	\$140.941
Fuel for Buses and Trains	9.918	8.999	10.177	9.692	10.085	9.815	9.713	10.022	9.051	9.773	9.348	9.344	115.938
Insurance	2.662	2.662	2.896	2.896	2.899	2.899	2.899	2.899	2.899	2.899	3.025	3.025	34.559
Claims	5.921	5.921	5.921	5.921	5.921	5.921	5.921	5.921	5.921	5.921	5.921	5.949	71.080
Paratransit Service Contracts	14.363	14.181	16.497	15.304	15.973	15.886	15.195	16.437	16.782	17.659	17.264	16.788	192.329
Maintenance and Other Operating Contracts	18.409	18.226	19.266	17.126	16.159	16.609	15.288	15.534	15.634	13.932	14.650	9.829	190.662
Professional Service Contracts	6.624	6.377	6.610	7.452	7.255	7.576	7.308	7.318	7.349	7.801	7.913	10.056	89.639
Materials & Supplies	18.792	19.233	19.369	20.089	19.911	20.495	20.692	20.677	20.663	23.514	23.313	23.214	249.962
Other Business Expenses	2.523	2.569	2.840	2.711	2.781	2.741	2.660	2.721	2.722	2.792	2.703	2.608	32.370
Total Non-Labor Expenses	\$90.079	\$90.768	\$96.163	\$92.636	\$91.590	\$92.599	\$92.065	\$93.917	\$93.325	\$96.772	\$94.772	\$92.793	\$1,117.480
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation													
	\$384.186	\$367.872	\$386.750	\$374.337	\$387.403	\$380.008	\$771.579	\$390.829	\$381.906	\$388.399	\$393.234	\$415.446	\$5,021.949
Depreciation	85.000	85.800	86.600	87.400	88.200	89.000	89.800	90.600	91.500	92.500	93.500	94.600	1,074.500
Total Expenses	\$469.186	\$453.672	\$473.350	\$461.737	\$475.603	\$469.008	\$861.379	\$481.429	\$473.406	\$480.899	\$486.734	\$510.046	\$6,096.449
Net Surplus/(Deficit)	(\$227.179)	(\$219.642)	(\$202.036)	(\$217.668)	(\$211.813)	(\$209.802)	(\$615.342)	(\$228.802)	(\$218.356)	(\$212.319)	(\$230.862)	(\$259.642)	(\$3,053.464)

[illegible]

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
<u>Farebox Revenue:</u>													
Subway	\$156.427	\$150.688	\$173.634	\$157.238	\$169.156	\$168.660	\$161.258	\$167.296	\$164.586	\$172.616	\$164.647	\$164.002	\$1,970.208
Bus	61.265	60.518	70.750	63.436	68.413	67.761	66.755	68.332	67.300	70.032	65.639	62.493	792.694
Paratransit	0.603	0.617	0.723	0.660	0.720	0.713	0.679	0.739	0.704	0.765	0.749	0.721	8.393
Fare Media Liability	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	1.742	20.900
Total Farebox Revenue	\$220.037	\$213.565	\$246.849	\$223.076	\$240.031	\$238.876	\$230.434	\$238.109	\$234.332	\$245.155	\$232.777	\$228.958	\$2,792.195
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue:</u>													
Fare Reimbursement	9.842	8.538	11.929	8.057	11.622	7.894	3.464	2.479	8.555	11.260	10.880	9.246	103.766
Paratransit Reimbursement	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.765	4.998	57.413
Other	7.363	7.163	7.771	8.172	7.372	7.672	7.374	7.274	7.399	7.400	7.450	7.202	89.612
Total Other Operating Revenue	\$21.970	\$20.466	\$24.465	\$20.994	\$23.759	\$20.331	\$15.603	\$14.518	\$20.719	\$23.425	\$23.095	\$21.446	\$250.791
Capital and Other Reimbursements	64.788	60.584	68.505	64.606	67.204	64.901	77.308	65.664	63.884	68.381	64.727	64.485	795.037
Total Revenue	\$306.795	\$294.615	\$339.819	\$308.676	\$330.994	\$324.107	\$323.345	\$318.291	\$318.934	\$336.960	\$320.599	\$314.889	\$3,838.023
Expenses													
<u>Labor:</u>													
Payroll	\$238.332	\$220.181	\$238.016	\$226.549	\$241.926	\$231.454	\$236.956	\$239.333	\$230.657	\$237.351	\$240.751	\$259.704	\$2,841.209
Overtime	21.708	20.086	21.563	20.704	21.607	21.332	21.061	21.413	20.803	21.490	21.248	21.459	254.473
Total Salaries & Wages	\$260.040	\$240.267	\$259.579	\$247.252	\$263.533	\$252.785	\$258.017	\$260.745	\$251.460	\$258.841	\$261.999	\$281.163	\$3,095.682
Health and Welfare	53.048	52.335	52.337	52.321	52.459	52.870	54.559	54.833	54.537	54.494	54.471	56.486	644.751
Pensions	13.379	13.379	13.379	13.379	13.379	13.379	410.405	13.379	13.379	13.379	13.379	13.379	557.576
Other Fringe Benefits	23.975	22.480	23.959	23.184	24.240	23.456	24.365	24.051	23.344	23.461	23.697	25.140	285.353
Total Fringe Benefits	\$90.403	\$88.194	\$89.675	\$88.884	\$90.079	\$89.706	\$489.329	\$92.264	\$91.260	\$91.334	\$91.546	\$95.005	\$1,487.680
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$350.443	\$328.461	\$349.254	\$336.137	\$353.612	\$342.491	\$747.346	\$353.009	\$342.720	\$350.175	\$353.545	\$376.168	\$4,583.361
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$10.868	\$12.601	\$12.586	\$11.444	\$10.607	\$10.658	\$12.390	\$12.388	\$12.303	\$12.481	\$10.635	\$11.980	\$140.941
Fuel for Buses and Trains	9.918	8.999	10.177	9.692	10.085	9.815	9.713	10.022	9.051	9.773	9.348	9.344	115.938
Insurance	2.662	2.662	2.896	2.896	2.899	2.899	2.899	2.899	2.899	2.899	3.025	3.025	34.559
Claims	5.921	5.921	5.921	5.921	5.921	5.921	5.921	5.921	5.921	5.921	5.921	5.949	71.080
Paratransit Service Contracts	14.363	14.181	16.497	15.304	15.973	15.886	15.195	16.437	16.782	17.659	17.264	16.788	192.329
Maintenance and Other Operating Contracts	21.346	21.182	22.323	20.083	19.115	19.665	18.244	18.510	18.734	16.918	17.623	12.924	226.669
Professional Service Contracts	7.280	7.649	7.947	9.227	8.600	8.985	8.653	8.662	8.873	9.297	9.408	12.515	107.096
Materials & Supplies	23.442	24.022	24.605	25.319	24.805	25.638	25.657	25.714	25.574	28.656	28.279	28.419	310.130
Other Business Expenses	2.732	2.778	3.050	2.920	2.990	2.952	2.869	2.930	2.932	3.001	2.912	2.818	34.883
Total Non-Labor Expenses	\$98.532	\$99.995	\$106.000	\$102.807	\$100.995	\$102.418	\$101.541	\$103.484	\$103.070	\$106.604	\$104.416	\$103.763	\$1,233.624
<u>Other Expense Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$448.974	\$428.456	\$455.255	\$438.944	\$454.607	\$444.909	\$848.887	\$456.493	\$445.790	\$456.779	\$457.961	\$479.931	\$5,816.986
Depreciation	85.000	85.800	86.600	87.400	88.200	89.000	89.800	90.600	91.500	92.500	93.500	94.600	1,074.500
Total Expenses	\$533.974	\$514.256	\$541.855	\$526.344	\$542.807	\$533.909	\$938.687	\$547.093	\$537.290	\$549.279	\$551.461	\$574.531	\$6,891.486
Net Surplus/(Deficit)	(\$227.179)	(\$219.642)	(\$202.036)	(\$217.668)	(\$211.813)	(\$209.802)	(\$615.342)	(\$228.802)	(\$218.356)	(\$212.319)	(\$230.862)	(\$259.642)	(\$3,053.463)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2006 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$222.730	\$213.948	\$244.892	\$223.555	\$241.572	\$237.469	\$234.827	\$237.144	\$233.582	\$249.436	\$231.544	\$224.196	\$2,794.895
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue:</u>													
Fare Reimbursement	0.000	0.000	45.000	0.000	0.000	43.766	0.000	0.000	0.000	0.000	0.000	15.000	103.766
Paratransit Reimbursement	2.211	16.465	1.800	1.800	16.800	1.800	1.800	7.715	1.800	1.800	1.800	1.462	57.253
Other	49.038	3.220	3.228	3.229	3.229	3.229	3.231	3.231	3.256	3.257	3.257	11.855	93.260
Other Operating Revenue	\$51.249	\$19.685	\$50.028	\$5.029	\$20.029	\$48.795	\$5.031	\$10.946	\$5.056	\$5.057	\$5.057	\$28.317	\$254.279
Capital and Other Reimbursements	64.431	60.227	69.183	64.249	66.847	65.615	76.951	65.307	64.598	68.024	65.370	66.226	797.028
Total Receipts	\$338.410	\$293.860	\$364.103	\$292.833	\$328.448	\$351.879	\$316.809	\$313.397	\$303.236	\$322.517	\$301.971	\$318.739	\$3,846.202
Expenditures													
<u>Labor:</u>													
Payroll	\$215.772	\$220.181	\$223.496	\$211.003	\$229.853	\$304.600	\$213.584	\$224.797	\$215.095	\$214.015	\$325.459	\$223.214	\$2,821.069
Overtime	19.653	20.086	20.247	19.283	20.528	28.073	18.983	20.112	19.399	19.378	28.725	18.201	252.669
Total Salaries & Wages	\$235.425	\$240.267	\$243.743	\$230.286	\$250.381	\$332.673	\$232.568	\$244.909	\$234.494	\$233.392	\$354.184	\$241.415	\$3,073.738
Health and Welfare	53.048	52.335	52.337	52.321	52.459	52.870	54.559	54.833	54.537	54.494	54.471	54.213	642.478
Pensions	0.206	0.206	0.206	0.206	0.206	154.154	170.089	0.206	0.206	0.206	0.206	192.513	518.612
Other Fringe Benefits	21.537	21.606	21.874	21.333	22.360	28.694	21.864	21.966	21.172	20.960	29.875	21.249	274.489
Total Fringe Benefits	\$74.791	\$74.147	\$74.417	\$73.860	\$75.026	\$235.718	\$246.513	\$77.006	\$75.915	\$75.660	\$84.551	\$267.975	\$1,435.579
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$310.217	\$314.414	\$318.160	\$304.146	\$325.407	\$568.392	\$479.080	\$321.915	\$310.409	\$309.052	\$438.735	\$509.390	\$4,509.317
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$10.868	\$12.601	\$12.586	\$11.444	\$10.607	\$10.658	\$12.390	\$12.388	\$12.303	\$12.481	\$10.635	\$11.980	\$140.941
Fuel for Buses and Trains	9.918	8.999	10.177	9.692	10.085	9.815	9.713	10.022	9.051	9.773	9.348	9.344	115.938
Insurance	0.000	0.000	3.981	0.210	0.000	4.424	0.000	0.000	3.981	0.000	0.000	22.694	35.290
Claims	4.992	4.992	4.992	4.992	4.992	4.992	4.992	4.992	4.992	4.992	4.992	5.021	59.938
Paratransit Service Contracts	14.013	13.831	16.147	14.954	15.623	15.536	14.845	16.087	16.432	17.309	16.914	16.438	188.129
Maintenance and Other Operating Contracts	21.346	21.182	22.323	20.083	19.115	19.665	18.244	18.510	18.734	16.918	17.623	21.378	235.123
Professional Service Contracts	6.913	7.282	7.580	8.860	8.233	8.618	8.286	8.295	8.506	8.930	9.041	12.152	102.696
Materials & Supplies	24.650	25.230	25.813	26.528	26.013	26.846	23.740	23.798	23.658	26.739	26.363	28.002	307.380
Other Business Expenditures	2.732	2.778	3.050	2.920	2.990	2.952	2.869	2.930	2.932	3.001	2.912	2.818	34.883
Total Non-Labor Expenditures	\$95.433	\$96.896	\$106.648	\$99.683	\$97.659	\$103.506	\$95.080	\$97.023	\$100.590	\$100.143	\$97.829	\$129.827	\$1,220.318
<u>Other Expenditure Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$405.649	\$411.310	\$424.808	\$403.829	\$423.066	\$671.898	\$574.160	\$418.938	\$410.999	\$409.195	\$536.564	\$639.218	\$5,729.634
Net Cash Deficit	(\$67.239)	(\$117.450)	(\$60.705)	(\$110.996)	(\$94.618)	(\$320.019)	(\$257.351)	(\$105.540)	(\$107.763)	(\$86.679)	(\$234.593)	(\$320.479)	(\$1,883.432)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2006 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Fare Revenue	\$2.693	\$0.383	(\$1.957)	\$0.479	\$1.541	(\$1.407)	\$4.393	(\$0.965)	(\$0.750)	\$4.281	(\$1.233)	(\$4.762)	\$2.700
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other Operating Revenue:</u>													
Fare Reimbursement	(9.842)	(8.538)	33.071	(8.057)	(11.622)	35.872	(3.464)	(2.479)	(8.555)	(11.260)	(10.880)	5.754	0.000
Paratransit Reimbursement	(2.554)	11.700	(2.965)	(2.965)	12.035	(2.965)	(2.965)	2.950	(2.965)	(2.965)	(2.965)	(3.536)	(0.160)
Other	<u>41.675</u>	<u>(3.943)</u>	<u>(4.543)</u>	<u>(4.943)</u>	<u>(4.143)</u>	<u>(4.443)</u>	<u>(4.143)</u>	<u>(4.043)</u>	<u>(4.143)</u>	<u>(4.143)</u>	<u>(4.193)</u>	<u>4.653</u>	<u>3.648</u>
Total Other Operating Revenue	29.279	(0.781)	25.563	(15.965)	(3.730)	28.464	(10.572)	(3.572)	(15.663)	(18.368)	(18.038)	6.871	3.488
Capital and Other Reimbursements	(0.357)	(0.357)	0.678	(0.357)	(0.357)	0.714	(0.357)	(0.357)	0.714	(0.357)	0.643	1.741	1.991
Total Receipt Adjustments	\$31.615	(\$0.755)	\$24.284	(\$15.843)	(\$2.546)	\$27.771	(\$6.536)	(\$4.894)	(\$15.699)	(\$14.444)	(\$18.628)	\$3.850	\$8.179
Expenditures													
<u>Labor:</u>													
Payroll	\$22.560	(\$0.000)	\$14.521	\$15.545	\$12.074	(\$73.147)	\$23.372	\$14.536	\$15.562	\$23.336	(\$84.709)	\$36.490	\$20.140
Overtime	<u>2.055</u>	<u>0.000</u>	<u>1.315</u>	<u>1.421</u>	<u>1.078</u>	<u>(6.741)</u>	<u>2.077</u>	<u>1.300</u>	<u>1.404</u>	<u>2.113</u>	<u>(7.476)</u>	<u>3.258</u>	<u>1.804</u>
Total Salaries & Wages	24.615	(0.000)	15.836	16.966	13.152	(79.888)	25.449	15.836	16.966	25.449	(92.185)	39.748	21.944
Health and Welfare	(0.000)	0.000	0.000	0.000	0.000	(0.000)	0.000	0.000	0.000	0.000	0.000	2.273	2.273
Pensions	13.173	13.173	13.173	13.173	13.173	(140.775)	240.316	13.173	13.173	13.173	13.173	(179.134)	38.964
Other Fringe Benefits	<u>2.438</u>	<u>0.874</u>	<u>2.085</u>	<u>1.852</u>	<u>1.880</u>	<u>(5.237)</u>	<u>2.501</u>	<u>2.085</u>	<u>2.172</u>	<u>2.501</u>	<u>(6.178)</u>	<u>3.891</u>	<u>10.864</u>
Total Fringe Benefits	15.611	14.047	15.258	15.025	15.053	(146.012)	242.817	15.258	15.345	15.674	6.995	(172.970)	52.101
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$40.226	\$14.047	\$31.094	\$31.991	\$28.205	(\$225.900)	\$268.266	\$31.094	\$32.311	\$41.123	(\$85.190)	(\$133.222)	\$74.045
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	2.662	2.662	(1.085)	2.686	2.899	(1.525)	2.899	2.899	(1.082)	2.899	3.025	(19.669)	(0.731)
Claims	0.929	0.929	0.929	0.929	0.929	0.929	0.929	0.929	0.929	0.929	0.929	0.929	11.142
Paratransit Service Contracts	0.350	0.350	0.350	0.350	0.350	0.350	0.350	0.350	0.350	0.350	0.350	0.350	4.200
Maintenance and Other Operating Contracts	0.000	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(8.454)	(8.454)
Professional Service Contracts	0.367	0.367	0.367	0.367	0.367	0.367	0.367	0.367	0.367	0.367	0.367	0.363	4.400
Materials & Supplies	(1.208)	(1.208)	(1.208)	(1.208)	(1.208)	(1.208)	1.917	1.917	1.917	1.917	1.917	0.417	2.750
Other Business Expenditures	(0.000)	(0.000)	0.000	(0.000)	(0.000)	0.000	0.000	0.000	0.000	0.000	(0.000)	(0.000)	(0.000)
Total Non-Labor Expenditures	\$3.099	\$3.099	(\$0.647)	\$3.124	\$3.336	(\$1.088)	\$6.461	\$6.461	\$2.480	\$6.461	\$6.587	(\$26.065)	\$13.307
<u>Other Expenditures Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$74.940	\$16.391	\$54.731	\$19.272	\$28.995	(\$199.217)	\$268.191	\$32.662	\$19.092	\$33.140	(\$97.231)	(\$155.437)	\$95.531
Depreciation Adjustment	85.000	85.800	86.600	87.400	88.200	89.000	89.800	90.600	91.500	92.500	93.500	94.600	1,074.500
Total Cash Conversion Adjustments	\$159.940	\$102.191	\$141.331	\$106.672	\$117.195	(\$110.217)	\$357.991	\$123.262	\$110.592	\$125.640	(\$3.731)	(\$60.837)	\$1,170.031

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
ALLOCATED RIDERSHIP in MILLIONS**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Subway	120.303	115.444	134.525	120.899	132.144	128.644	119.246	122.919	125.353	132.899	126.854	124.907	1,504.137
Bus	58.740	57.475	68.564	60.071	67.166	63.644	59.198	59.719	63.634	67.880	63.785	59.586	749.462
Subtotal	179.043	172.919	203.089	180.970	199.310	192.288	178.444	182.638	188.987	200.779	190.639	184.493	2,253.599
Paratransit*	0.390	0.399	0.468	0.427	0.465	0.461	0.439	0.478	0.456	0.495	0.484	0.466	5.428
Total	179.433	173.318	203.557	181.397	199.775	192.749	178.883	183.116	189.443	201.274	191.123	184.959	2,259.027

* Paratransit ridership includes guests and personal care attendants.

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS by FUNCTION
NON-REIMBURSABLE and REIMBURSABLE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Office of the EVP	25	25	25	25	25	25	25	25	25	25	25	25
Human Resources	455	455	455	455	455	455	453	453	453	453	453	466
Office of Management and Budget	34	34	34	34	34	34	34	34	34	34	34	34
Technology & Information Services	539	539	539	539	539	539	539	539	539	539	539	516
Materiel	260	260	260	260	260	260	260	260	260	260	259	260
Controller	235	235	235	235	235	235	235	235	235	235	235	235
Office of the President	5	5	5	5	5	5	5	5	5	5	5	5
Law	299	299	299	299	300	300	299	299	299	299	299	299
Corporate Communications	299	299	299	299	299	299	299	299	299	299	299	298
Non-Departmental	5	5	5	5	5	5	5	5	5	5	5	5
Labor Relations	102	102	102	102	102	102	102	102	102	102	102	102
Total Administration	2,258	2,258	2,258	2,258	2,259	2,259	2,256	2,256	2,256	2,256	2,255	2,245
Operations												
Subways Service Delivery	11,458	11,458	11,465	11,455	11,483	11,478	11,458	11,444	11,444	11,439	11,420	11,404
Buses	10,509	10,509	10,509	10,509	10,545	10,545	10,528	10,528	10,528	10,487	10,487	10,487
Paratransit	109	109	109	109	109	109	109	109	109	109	109	109
Operations Planning	410	410	410	410	410	410	410	410	410	410	410	409
Revenue Control	480	480	480	480	480	480	480	480	480	480	480	479
Total Operations	22,966	22,966	22,973	22,963	23,027	23,022	22,985	22,971	22,971	22,925	22,906	22,888
Maintenance												
Subways Service Delivery	2,907	2,907	2,907	2,907	2,919	2,919	2,924	2,924	2,924	2,912	2,912	2,872
Maintenance of Way & Rolling Stock	12,898	12,898	12,898	12,891	12,878	12,886	12,916	12,917	12,911	12,923	12,918	13,013
Buses	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,895	3,881
Revenue Control	133	133	133	133	133	133	133	133	133	133	133	133
Supply Logistics	554	554	554	554	554	554	554	554	554	554	554	554
System Safety	90	90	90	90	90	90	90	90	90	90	90	90
Total Maintenance	20,477	20,477	20,477	20,470	20,469	20,477	20,512	20,513	20,507	20,507	20,502	20,543
Engineering/Capital												
Capital Program Management	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519
Total Engineering/Capital	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519
Public Safety												
Subways Senior VP	585	585	586	586	586	586	579	579	579	572	572	572
Total Public Safety	585	585	586	586	586	586	579	579	579	572	572	572
Total Baseline Positions	47,805	47,805	47,813	47,796	47,860	47,863	47,851	47,838	47,832	47,779	47,754	47,767
Non-Reimbursable	42,399	42,399	42,402	42,395	42,472	42,470	42,457	42,457	42,460	42,382	42,373	42,423
Reimbursable	5,406	5,406	5,411	5,401	5,388	5,393	5,394	5,381	5,372	5,397	5,381	5,344
Total Full-Time	47,593	47,593	47,601	47,584	47,647	47,650	47,639	47,626	47,620	47,567	47,542	47,560
Total Full-Time Equivalents	212	212	212	212	213	213	212	212	212	212	212	207

MTA New York City Transit
February Financial Plan - 2006 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration:												
Managers/Supervisors	791	791	791	791	791	791	791	791	791	791	790	805
Professional, Technical, Clerical	1,434	1,434	1,434	1,434	1,435	1,435	1,432	1,432	1,432	1,432	1,432	1,407
Operational Hourlies	33	33	33	33	33	33	33	33	33	33	33	33
Total Administration	2,258	2,258	2,258	2,258	2,259	2,259	2,256	2,256	2,256	2,256	2,255	2,245
Operations												
Managers/Supervisors	2,505	2,505	2,505	2,505	2,505	2,505	2,495	2,489	2,489	2,495	2,492	2,491
Professional, Technical, Clerical	398	398	398	398	398	398	398	398	398	398	398	395
Operational Hourlies	20,063	20,063	20,070	20,060	20,124	20,119	20,092	20,084	20,084	20,032	20,016	20,002
Total Operations	22,966	22,966	22,973	22,963	23,027	23,022	22,985	22,971	22,971	22,925	22,906	22,888
Maintenance												
Managers/Supervisors	3,690	3,690	3,690	3,690	3,687	3,687	3,685	3,685	3,683	3,685	3,685	3,675
Professional, Technical, Clerical	1,189	1,189	1,189	1,192	1,192	1,197	1,198	1,201	1,202	1,200	1,198	1,185
Operational Hourlies	15,598	15,598	15,598	15,588	15,590	15,593	15,629	15,627	15,622	15,622	15,619	15,683
Total Maintenance	20,477	20,477	20,477	20,470	20,469	20,477	20,512	20,513	20,507	20,507	20,502	20,543
Engineering/Capital												
Managers/Supervisors	344	344	344	344	344	344	344	344	344	344	344	344
Professional, Technical, Clerical	1,173	1,173	1,173	1,173	1,173	1,173	1,173	1,173	1,173	1,173	1,173	1,173
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering/Capital	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519	1,519
Public Safety												
Managers/Supervisors	101	101	102	102	102	102	102	102	102	102	102	102
Professional, Technical, Clerical	77	77	77	77	77	77	77	77	77	77	77	77
Operational Hourlies	407	407	407	407	407	407	400	400	400	393	393	393
Total Public Safety	585	585	586	586	586	586	579	579	579	572	572	572
Total Baseline Positions												
Managers/Supervisors	7,431	7,431	7,432	7,432	7,429	7,429	7,417	7,411	7,409	7,417	7,413	7,417
Professional, Technical, Clerical	4,271	4,271	4,271	4,274	4,275	4,280	4,278	4,281	4,282	4,280	4,278	4,237
Operational Hourlies	36,103	36,103	36,110	36,090	36,156	36,154	36,156	36,146	36,141	36,082	36,063	36,113
Total Baseline Positions	47,805	47,805	47,813	47,796	47,860	47,863	47,851	47,838	47,832	47,779	47,754	47,767

Staten Island Railway

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN FOR 2006-2009
2005 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2006**

In accordance with MTA-approved Budget procedures, the following information presents MTA Staten Island Railway's 2005 Final Estimate, 2006 Adopted Budget and the Financial Plan for 2006-2009, as presented to the Board in December. The adopted budget reflects the inclusion of Gap Closing Actions that were presented "below-the-line" in December.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2006 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA STATEN ISLAND RAILWAY
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

Non-Reimbursable	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Operating Revenue					
Farebox Revenue	\$3.214	\$3.342	\$3.682	\$3.718	\$3.725
Toll Revenue	-	-	-	-	-
Other Operating Revenue	2.004	2.004	2.004	2.004	2.004
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$5.218	\$5.346	\$5.686	\$5.722	\$5.729
Operating Expenses					
<u>Labor:</u>					
Payroll	\$14.620	\$14.469	\$14.862	\$15.324	\$15.822
Overtime	0.720	0.698	0.717	0.740	0.764
Health and Welfare	2.806	2.956	3.228	3.525	3.850
Pensions	1.632	1.718	1.777	1.721	1.951
Other Fringe Benefits	1.279	1.278	1.312	1.350	1.394
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$21.057	\$21.119	\$21.896	\$22.660	\$23.781
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$1.550	\$1.746	\$1.741	\$1.749	\$1.777
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.168	0.182	0.201	0.222	0.244
Claims	0.230	0.235	0.239	0.244	0.249
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.006	2.232	2.247	2.272	2.315
Professional Service Contracts	0.319	0.319	0.325	0.331	0.338
Materials & Supplies	0.811	0.939	0.959	0.972	0.982
Other Business Expenses	0.005	0.005	0.005	0.005	0.005
Total Non-Labor Expenses	\$5.089	\$5.658	\$5.717	\$5.795	\$5.910
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$26.146	\$26.777	\$27.613	\$28.455	\$29.691
Depreciation	10.337	10.337	10.337	10.337	10.337
Total Expenses	\$36.483	\$37.114	\$37.950	\$38.792	\$40.028
Baseline Surplus/(Deficit)	(\$31.265)	(\$31.768)	(\$32.264)	(\$33.070)	(\$34.299)
Post 2006 Program to Eliminate the Gap (PEGs)	-	-	0.239	1.225	2.285
Net Surplus/(Deficit)	(\$31.265)	(\$31.768)	(\$32.025)	(\$31.845)	(\$32.014)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	1.025	1.054	1.087	1.129	1.146
Total Revenue	\$1.025	\$1.054	\$1.087	\$1.129	\$1.146
Expenses					
<u>Labor:</u>					
Payroll	\$0.255	\$0.262	\$0.269	\$0.277	\$0.266
Overtime	0.581	0.596	0.613	0.631	0.651
Health and Welfare	0.050	0.054	0.059	0.065	0.071
Pensions	0.075	0.077	0.079	0.087	0.087
Other Fringe Benefits	0.064	0.065	0.067	0.069	0.071
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$1.025	\$1.054	\$1.087	\$1.129	\$1.146
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	-	-	-	-	-
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$1.025	\$1.054	\$1.087	\$1.129	\$1.146
Depreciation	-	-	-	-	-
Total Expenses	\$1.025	\$1.054	\$1.087	\$1.129	\$1.146
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2006 - 2009
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Revenue					
Farebox Revenue	\$3.214	\$3.342	\$3.682	\$3.718	\$3.725
Toll Revenue	-	-	-	-	-
Other Operating Revenue	2.004	2.004	2.004	2.004	2.004
Capital and Other Reimbursements	1.025	1.054	1.087	1.129	1.146
Total Revenue	\$6.243	\$6.400	\$6.773	\$6.851	\$6.875
Expenses					
<u>Labor:</u>					
Payroll	\$14.875	\$14.731	\$15.131	\$15.601	\$16.088
Overtime	1.301	1.294	1.330	1.371	1.415
Health and Welfare	2.856	3.010	3.287	3.590	3.921
Pensions	1.707	1.795	1.856	1.808	2.038
Other Fringe Benefits	1.343	1.343	1.379	1.419	1.465
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$22.082	\$22.173	\$22.983	\$23.789	\$24.927
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$1.550	\$1.746	\$1.741	\$1.749	\$1.777
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.168	0.182	0.201	0.222	0.244
Claims	0.230	0.235	0.239	0.244	0.249
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.006	2.232	2.247	2.272	2.315
Professional Service Contracts	0.319	0.319	0.325	0.331	0.338
Materials & Supplies	0.811	0.939	0.959	0.972	0.982
Other Business Expenses	0.005	0.005	0.005	0.005	0.005
Total Non-Labor Expenses	\$5.089	\$5.658	\$5.717	\$5.795	\$5.910
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$27.171	\$27.831	\$28.700	\$29.584	\$30.837
Depreciation	10.337	10.337	10.337	10.337	10.337
Total Expenses	\$37.508	\$38.168	\$39.037	\$39.921	\$41.174
Baseline Surplus/(Deficit)	(\$31.265)	(\$31.768)	(\$32.264)	(\$33.070)	(\$34.299)
Post 2006 Program to Eliminate the Gap (PEGs)	-	-	0.239	1.225	2.285
Net Surplus/(Deficit)	(\$31.265)	(\$31.768)	(\$32.025)	(\$31.845)	(\$32.014)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2006 - 2009
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Receipts					
Farebox Revenue	\$3.214	\$3.342	\$3.682	\$3.718	\$3.725
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	2.004	2.004	2.004	2.004	2.004
Capital and Other Reimbursements	1.019	1.048	1.080	1.129	1.146
Total Receipts	\$6.237	\$6.394	\$6.766	\$6.851	\$6.875
Expenditures					
<u>Labor:</u>					
Payroll	\$14.875	\$14.731	\$15.131	\$15.601	\$16.088
Overtime	1.301	1.294	1.330	1.371	1.415
Health and Welfare	2.856	3.010	3.287	3.590	3.921
Pensions	1.707	1.795	1.856	1.808	2.038
Other Fringe Benefits	1.343	1.343	1.379	1.419	1.465
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$22.082	\$22.173	\$22.983	\$23.789	\$24.927
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$1.550	\$1.746	\$1.741	\$1.749	\$1.777
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.168	0.182	0.201	0.222	0.244
Claims	0.230	0.235	0.239	0.244	0.249
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	2.006	2.232	2.247	2.272	2.315
Professional Service Contracts	0.319	0.319	0.325	0.331	0.338
Materials & Supplies	0.811	0.939	0.959	0.972	0.982
Other Business Expenses	0.005	0.005	0.005	0.005	0.005
Total Non-Labor Expenditures	\$5.089	\$5.658	\$5.717	\$5.795	\$5.910
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$27.171	\$27.831	\$28.700	\$29.584	\$30.837
Baseline Cash Deficit	(\$20.934)	(\$21.437)	(\$21.934)	(\$22.733)	(\$23.962)
Post 2006 Program to Eliminate the Gap (PEGs)	-	-	0.239	1.225	2.285
Net Cash Deficit	(\$20.934)	(\$21.437)	(\$21.695)	(\$21.508)	(\$21.677)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2006 - 2009
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	(0.006)	(0.006)	(0.007)	-	-
Total Receipts	(\$0.006)	(\$0.006)	(\$0.007)	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$0.006)	(\$0.006)	(\$0.007)	\$0.000	\$0.000
Depreciation Adjustment	10.337	10.337	10.337	10.337	10.337
Baseline Total Cash Conversion Adjustments	\$10.331	\$10.331	\$10.330	\$10.337	\$10.337
Post 2006 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Total Cash Conversion Adjustments	\$10.331	\$10.331	\$10.330	\$10.337	\$10.337

MTA Staten Island Railway
February Financial Plan 2006 - 2009
Ridership/Traffic Volume (Utilization)
(in millions)

	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Baseline Total Ridership	3.423	3.522	3.812	3.843	3.848
<i>Impact of:</i>					
PEG Program	0	0	0	0	0
Total Ridership	3.423	3.522	3.812	3.843	3.848

MTA STATEN ISLAND RAILWAY
February Financial Plan 2006 - 2009
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2005 Final Estimate	2006 Adopted Budget	2007	2008	2009
Administration					
Executive	11	11	11	11	11
General Office	13	13	13	13	13
Purchasing/Stores	7	7	7	7	7
Total Administration	31	31	31	31	31
Operations					
Transportation	97	94	94	94	94
Maintenance					
Mechanical	35	35	37	37	37
Car and Station Cleaning	20	20	20	20	20
Power/Signals	25	28	28	28	28
Maintenance of Way	49	49	49	49	49
Bridge and Buildings	22	22	22	22	22
Material Handling	2	2	2	2	2
Total Maintenance	153	156	158	158	158
Engineering/Capital					
None					
Public Safety					
Police	0	0	0	0	0
Grand Total	281	281	283	283	283
Non-Reimbursable	275	278	280	280	280
Reimbursable	6	3	3	3	3
Total Full-Time	281	281	283	283	283
Total Full-Time Equivalents	-	-	-	-	-
<hr/>					
Impact of:					
Post 2006 Program to Eliminate the Gap	-	-	(4)	(17)	(30)
Total Positions	281	281	279	266	253
Non-Reimbursable	275	278	276	263	250
Reimbursable	6	3	3	3	3
Total Full-Time	281	281	279	266	253
Total Full-Time Equivalents	-	-	-	-	-

MTA STATEN ISLAND RAILWAY
February Financial Plan 2006 - 2009
Total Full-Time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2006 Adopted Budget	2007	2008	2009
Administration				
Managers/Supervisors	14	14	14	14
Professional, Technical, Clerical	17	17	17	17
Operational Hourlies	-			
Total Administration	31	31	31	31
Operations				
Managers/Supervisors	7	7	7	7
Professional, Technical, Clerical	4	4	4	4
Operational Hourlies	83	83	83	83
Total Operations	94	94	94	94
Maintenance				
Managers/Supervisors	11	11	11	11
Professional, Technical, Clerical	3	3	3	3
Operational Hourlies	142	144	144	144
Total Maintenance	156	158	158	158
Engineering/Capital				
Managers/Supervisors				
Professional, Technical, Clerical				
Operational Hourlies				
Total Engineering/Capital	-	-	-	-
Public Safety				
Managers/Supervisors				
Professional, Technical, Clerical				
Operational Hourlies				
Total Public Safety	-	-	-	-
Total				
Managers/Supervisors	32	32	32	32
Professional, Technical, Clerical	24	24	24	24
Operational Hourlies	225	227	227	227
Total	281	283	283	283
Baseline Total Positions	281	283	283	283
Non-Reimbursable	278	280	280	280
Reimbursable	3	3	3	3
Total Full-Time	281	283	283	283
Total Full-Time Equivalents	-	-	-	-
Impact of: Post-2006 Program to Eliminate the Gap	0	(4)	(17)	(30)
Total Positions	281	279	266	253
Non-Reimbursable	278	276	263	250
Reimbursable	3	3	3	3
Total Full-Time	281	279	266	253
Total Full-Time Equivalents	-	-	-	-

MTA Staten Island Railway
February Financial Plan 2006 - 2009
Summary of 2006 PEGs
(\$ in millions)

	Favorable/(Unfavorable)									
	2005 Final Estimate		2006 Adopted Budget		2007		2008		2009	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
LIST of PROGRAMS										
Administration:										
Sub-Total Administration	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00
Customer Convenience & Amenities:										
Sub-Total Customer Convenience & Amenities	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00
Service:										
Sub-Total Service	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00
Maintenance:										
Facility Painting/Station Maintenance			2	\$0.139	2	\$0.144	2	\$0.149	2	\$0.155
Sub-Total Maintenance	0	\$0.00	2	\$0.139	2	\$0.144	2	\$0.149	2	\$0.155
Revenue Enhancements:										
Sub-Total Revenue Enhancements	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00
Other:										
Operational Efficiencies	2	\$0.04	5	\$0.245	5	\$0.351	5	\$0.363	5	\$0.375
Sub-Total Other	2	\$0.04	5	\$0.245	5	\$0.351	5	\$0.363	5	\$0.375
Total 2006 PEGs	2	\$0.04	7	\$0.384	7	\$0.495	7	\$0.512	7	\$0.530

MTA Staten Island Railway
February Financial Plan 2006 - 2009
Summary of Post-2006 PEGs
(\$ in millions)

		Favorable/(Unfavorable)					
		2007		2008		2009	
		Positions	Dollars	Positions	Dollars	Positions	Dollars
LIST of PROGRAMS							
Administration:							
Sub-Total Administration		0	\$0.000	0	\$0.000	0	\$0.000
Customer Convenience & Amenities:							
Sub-Total Customer Convenience & Amenities		0	\$0.000	0	\$0.000	0	\$0.000
Service:							
Sub-Total Service		0	\$0.000	0	\$0.000	0	\$0.000
Maintenance:							
Reduce Size of Car Fleet by 12 R44 B Units		4	\$0.239	4	\$0.250	4	\$0.258
Sub-Total Maintenance		4	\$0.239	4	\$0.250	4	\$0.258
Revenue Enhancements:							
Sub-Total Revenue Enhancements		0	\$0.000	0	\$0.000	0	\$0.000
Other:							
One Person Train Operation (OPTO)							
Service Support		0	\$0.000	13	\$0.975	26	\$2.027
Sub-Total Other		0	\$0.000	13	\$0.975	26	\$2.027
Total Post-2006 PEGs		4	\$0.239	17	\$1.225	30	\$2.285

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$0.265	\$0.252	\$0.295	\$0.259	\$0.291	\$0.294	\$0.272	\$0.294	\$0.280	\$0.300	\$0.280	\$0.260	\$3.342
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.208	0.153	0.198	0.140	0.196	0.178	0.078	0.066	0.173	0.225	0.207	0.182	2.004
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$0.473	\$0.405	\$0.493	\$0.399	\$0.487	\$0.472	\$0.350	\$0.360	\$0.453	\$0.525	\$0.487	\$0.442	\$5.346
Operating Expenses													
<u>Labor:</u>													
Payroll	\$1.378	\$1.153	\$1.304	\$1.253	\$1.328	\$1.178	\$1.128	\$1.153	\$1.129	\$1.153	\$1.153	\$1.159	\$14.469
Overtime	0.122	0.116	0.037	0.050	0.051	0.051	0.037	0.054	0.021	0.041	0.058	0.060	0.698
Health and Welfare	0.308	0.211	0.248	0.252	0.258	0.250	0.211	0.244	0.189	0.287	0.247	0.251	2.956
Pensions	0.157	0.135	0.138	0.134	0.143	0.141	0.135	0.145	0.135	0.150	0.152	0.153	1.718
Other Fringe Benefits	0.127	0.106	0.113	0.109	0.117	0.103	0.098	0.101	0.097	0.100	0.103	0.104	1.278
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$2.092	\$1.721	\$1.840	\$1.798	\$1.897	\$1.723	\$1.609	\$1.697	\$1.571	\$1.731	\$1.713	\$1.727	\$21.119
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.136	\$0.154	\$0.160	\$0.148	\$0.122	\$0.130	\$0.150	\$0.148	\$0.161	\$0.160	\$0.138	\$0.139	\$1.746
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.015	0.015	0.015	0.015	0.015	0.016	0.015	0.015	0.015	0.015	0.015	0.016	0.182
Claims	0.020	0.019	0.020	0.019	0.020	0.019	0.020	0.019	0.020	0.019	0.020	0.020	0.235
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.172	0.329	0.205	0.222	0.205	0.190	0.185	0.156	0.110	0.141	0.132	0.185	2.232
Professional Service Contracts	0.025	0.025	0.030	0.025	0.025	0.030	0.025	0.025	0.030	0.025	0.025	0.029	0.319
Materials & Supplies	0.076	0.104	0.077	0.070	0.091	0.068	0.073	0.080	0.075	0.070	0.077	0.078	0.939
Other Business Expenses	-	-	0.001	-	-	0.001	-	-	0.001	-	0.001	0.001	0.005
Total Non-Labor Expenses	\$0.444	\$0.646	\$0.508	\$0.499	\$0.478	\$0.454	\$0.468	\$0.443	\$0.412	\$0.430	\$0.408	\$0.468	\$5.658
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$2.536	\$2.367	\$2.348	\$2.297	\$2.375	\$2.177	\$2.077	\$2.140	\$1.983	\$2.161	\$2.121	\$2.195	\$26.777
Depreciation	0.861	0.861	0.862	0.861	0.861	0.862	0.861	0.861	0.862	0.861	0.862	0.862	10.337
Total Expenses	\$3.397	\$3.228	\$3.210	\$3.158	\$3.236	\$3.039	\$2.938	\$3.001	\$2.845	\$3.022	\$2.983	\$3.057	\$37.114
Net Surplus/(Deficit)	(\$2.924)	(\$2.823)	(\$2.717)	(\$2.759)	(\$2.749)	(\$2.567)	(\$2.588)	(\$2.641)	(\$2.392)	(\$2.497)	(\$2.496)	(\$2.615)	(\$31.768)

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MTA STATEN ISLAND RAILWAY
February Financial Plan - 2006 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.265	\$0.252	\$0.295	\$0.259	\$0.291	\$0.294	\$0.272	\$0.294	\$0.280	\$0.300	\$0.280	\$0.260	\$3.342
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.208	0.153	0.198	0.140	0.196	0.178	0.078	0.066	0.173	0.225	0.207	0.182	2.004
Capital and Other Reimbursements	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.088	0.086	0.088	1.054
Total Revenue	\$0.561	\$0.493	\$0.581	\$0.487	\$0.575	\$0.560	\$0.438	\$0.448	\$0.541	\$0.613	\$0.573	\$0.530	\$6.400
Expenses													
<u>Labor:</u>													
Payroll	\$1.400	\$1.175	\$1.325	\$1.275	\$1.350	\$1.200	\$1.150	\$1.175	\$1.150	\$1.175	\$1.175	\$1.181	\$14.731
Overtime	0.171	0.166	0.087	0.100	0.100	0.101	0.086	0.104	0.071	0.091	0.108	0.109	1.294
Health and Welfare	0.313	0.215	0.253	0.256	0.263	0.254	0.216	0.248	0.194	0.291	0.251	0.256	3.010
Pensions	0.164	0.141	0.145	0.140	0.150	0.147	0.142	0.151	0.142	0.156	0.157	0.160	1.795
Other Fringe Benefits	0.132	0.112	0.118	0.115	0.122	0.109	0.103	0.107	0.102	0.106	0.108	0.109	1.343
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$2.180	\$1.809	\$1.928	\$1.886	\$1.985	\$1.811	\$1.697	\$1.785	\$1.659	\$1.819	\$1.799	\$1.815	\$22.173
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.136	\$0.154	\$0.160	\$0.148	\$0.122	\$0.130	\$0.150	\$0.148	\$0.161	\$0.160	\$0.138	\$0.139	\$1.746
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.015	0.015	0.015	0.015	0.015	0.016	0.015	0.015	0.015	0.015	0.015	0.016	0.182
Claims	0.020	0.019	0.020	0.019	0.020	0.019	0.020	0.019	0.020	0.019	0.020	0.020	0.235
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.172	0.329	0.205	0.222	0.205	0.190	0.185	0.156	0.110	0.141	0.132	0.185	2.232
Professional Service Contracts	0.025	0.025	0.030	0.025	0.025	0.030	0.025	0.025	0.030	0.025	0.025	0.029	0.319
Materials & Supplies	0.076	0.104	0.077	0.070	0.091	0.068	0.073	0.080	0.075	0.070	0.077	0.078	0.939
Other Business Expenses	-	-	0.001	-	-	0.001	-	-	0.001	-	0.001	0.001	0.005
Total Non-Labor Expenses	\$0.444	\$0.646	\$0.508	\$0.499	\$0.478	\$0.454	\$0.468	\$0.443	\$0.412	\$0.430	\$0.408	\$0.468	\$5.658
<u>Other Expenses Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$2.624	\$2.455	\$2.436	\$2.385	\$2.463	\$2.265	\$2.165	\$2.228	\$2.071	\$2.249	\$2.207	\$2.283	\$27.831
Depreciation	0.861	0.861	0.862	0.861	0.861	0.862	0.861	0.861	0.862	0.861	0.862	0.862	10.337
Total Expenses	\$3.485	\$3.316	\$3.298	\$3.246	\$3.324	\$3.127	\$3.026	\$3.089	\$2.933	\$3.110	\$3.069	\$3.145	\$38.168
Net Surplus/(Deficit)	(\$2.924)	(\$2.823)	(\$2.717)	(\$2.759)	(\$2.749)	(\$2.567)	(\$2.588)	(\$2.641)	(\$2.392)	(\$2.497)	(\$2.496)	(\$2.615)	(\$31.768)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2006 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.271	\$0.291	\$0.279	\$0.229	\$0.269	\$0.237	\$0.294	\$0.326	\$0.295	\$0.285	\$0.296	\$0.270	\$3.342
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.053	0.053	0.789	0.052	0.053	0.053	0.648	0.053	0.092	0.052	0.053	0.053	2.004
Capital and Other Reimbursements	0.063	0.075	0.033	0.087	0.087	0.100	0.100	0.103	0.100	0.100	0.100	0.100	1.048
Total Receipts	\$0.387	\$0.419	\$1.101	\$0.368	\$0.409	\$0.390	\$1.042	\$0.482	\$0.487	\$0.437	\$0.449	\$0.423	\$6.394
Expenditures													
Labor:													
Payroll	\$1.150	\$1.150	\$1.150	\$1.150	\$1.616	\$1.150	\$1.150	\$1.150	\$1.150	\$1.150	\$1.615	\$1.150	\$14.731
Overtime	0.096	0.151	0.179	0.074	0.160	0.103	0.087	0.078	0.096	0.071	0.145	0.054	1.294
Health and Welfare	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.250	0.250	3.010
Pensions	-	-	0.450	-	-	0.450	-	-	0.450	-	-	0.445	1.795
Other Fringe Benefits	0.105	0.110	0.112	0.104	0.146	0.106	0.105	0.104	0.105	0.139	0.109	0.098	1.343
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$1.602	\$1.662	\$2.142	\$1.579	\$2.173	\$2.060	\$1.593	\$1.583	\$2.052	\$1.611	\$2.119	\$1.997	\$22.173
Non-Labor:													
Traction and Propulsion Power	\$0.135	\$0.153	\$0.161	\$0.149	\$0.123	\$0.129	\$0.148	\$0.148	\$0.160	\$0.163	\$0.136	\$0.141	\$1.746
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	0.030	-	0.022	0.040	-	0.030	-	-	0.030	-	0.030	0.182
Claims	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.015	0.235
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.170	0.319	0.184	0.267	0.162	0.154	0.165	0.171	0.164	0.139	0.128	0.209	2.232
Professional Service Contracts	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.044	0.319
Materials & Supplies	0.106	0.070	0.076	0.103	0.086	0.127	0.026	0.054	0.053	0.079	0.053	0.106	0.939
Other Business Expenses	0.001	-	0.001	-	0.001	-	-	-	0.001	-	-	0.001	0.005
Total Non-Labor Expenditures	\$0.457	\$0.617	\$0.467	\$0.586	\$0.457	\$0.455	\$0.414	\$0.418	\$0.423	\$0.456	\$0.362	\$0.546	\$5.658
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$2.059	\$2.279	\$2.609	\$2.165	\$2.630	\$2.515	\$2.007	\$2.001	\$2.475	\$2.067	\$2.481	\$2.543	\$27.831
Net Cash Deficit	(\$1.672)	(\$1.860)	(\$1.508)	(\$1.797)	(\$2.221)	(\$2.125)	(\$0.965)	(\$1.519)	(\$1.988)	(\$1.630)	(\$2.032)	(\$2.120)	(\$21.437)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2006 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.006	\$0.039	(\$0.016)	(\$0.030)	(\$0.022)	(\$0.057)	\$0.022	\$0.032	\$0.015	(\$0.015)	\$0.016	\$0.010	(\$0.000)
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	(0.155)	(0.100)	0.591	(0.088)	(0.143)	(0.125)	0.570	(0.013)	(0.081)	(0.173)	(0.154)	(0.129)	0.000
Capital and Other Reimbursements	(0.025)	(0.013)	(0.055)	(0.001)	(0.001)	0.012	0.012	0.015	0.012	0.012	0.014	0.012	(0.006)
Total Receipts	(\$0.174)	(\$0.074)	\$0.520	(\$0.119)	(\$0.166)	(\$0.170)	\$0.604	\$0.034	(\$0.054)	(\$0.176)	(\$0.124)	(\$0.107)	(\$0.006)
Expenditures													
<u>Labor:</u>													
Payroll	\$0.250	\$0.025	\$0.175	\$0.125	(\$0.266)	\$0.050	\$0.000	\$0.025	\$0.000	\$0.025	(\$0.440)	\$0.031	\$0.000
Overtime	0.075	0.015	(0.092)	0.026	(0.060)	(0.002)	(0.001)	0.026	(0.025)	0.020	(0.037)	0.055	0.000
Health and Welfare	0.062	(0.036)	0.002	0.005	0.012	0.003	(0.035)	(0.003)	(0.057)	0.040	0.001	0.006	-
Pensions	0.164	0.141	(0.305)	0.140	0.150	(0.303)	0.142	0.151	(0.308)	0.156	0.157	(0.285)	-
Other Fringe Benefits	0.027	0.002	0.006	0.011	(0.024)	0.003	(0.002)	0.003	(0.003)	(0.033)	(0.001)	0.011	0.000
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$0.578	\$0.147	(\$0.214)	\$0.307	(\$0.188)	(\$0.249)	\$0.104	\$0.202	(\$0.393)	\$0.208	(\$0.320)	(\$0.182)	\$0.000
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.001	\$0.001	(\$0.001)	(\$0.001)	(\$0.001)	\$0.001	\$0.002	\$0.000	\$0.001	(\$0.003)	\$0.002	(\$0.002)	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.015	(0.015)	0.015	(0.007)	(0.025)	0.016	(0.015)	0.015	0.015	(0.015)	0.015	(0.014)	-
Claims	-	(0.001)	-	(0.001)	-	(0.001)	-	(0.001)	-	(0.001)	-	0.005	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.002	0.010	0.021	(0.045)	0.043	0.036	0.020	(0.015)	(0.054)	0.002	0.004	(0.024)	(0.000)
Professional Service Contracts	-	-	0.005	-	-	0.005	-	-	0.005	-	-	(0.015)	-
Materials & Supplies	(0.030)	0.034	0.001	(0.033)	0.005	(0.059)	0.047	0.026	0.022	(0.009)	0.024	(0.028)	-
Other Business Expenditures	(0.001)	-	-	-	(0.001)	0.001	-	-	-	-	0.001	-	-
Total Non-Labor Expenditures	(\$0.013)	\$0.029	\$0.041	(\$0.087)	\$0.021	(\$0.001)	\$0.054	\$0.025	(\$0.011)	(\$0.026)	\$0.046	(\$0.078)	\$0.000
<u>Other Expenditures Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.391	\$0.102	\$0.347	\$0.101	(\$0.333)	(\$0.420)	\$0.762	\$0.261	(\$0.458)	\$0.006	(\$0.398)	(\$0.367)	(\$0.006)
Depreciation Adjustment	0.861	0.861	0.862	0.861	0.861	0.862	0.861	0.861	0.862	0.861	0.862	0.862	10.337
Total Cash Conversion Adjustments	\$1.252	\$0.963	\$1.209	\$0.962	\$0.528	\$0.442	\$1.623	\$1.122	\$0.404	\$0.867	\$0.464	\$0.495	\$10.331

MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN - 2006 ADOPTED BUDGET
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Baseline													
Total Ridership	0.302	0.264	0.324	0.264	0.318	0.313	0.244	0.256	0.297	0.342	0.314	0.284	3.522

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MTA STATEN ISLAND RAILWAY
February Financial Plan - 2006 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	13	13	13	13	13	13	13	13	13	13	13	14
Professional, Technical, Clerical	16	16	16	16	16	16	16	16	16	16	16	17
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	29	29	29	29	29	29	29	29	29	29	29	31
Operations												
Managers/Supervisors	7	7	7	7	7	7	7	7	7	7	7	7
Professional, Technical, Clerical	4	4	4	4	4	4	4	4	4	4	4	4
Operational Hourlies	82	82	82	82	82	83	83	83	83	83	83	83
Total Operations	93	93	93	93	93	94	94	94	94	94	94	94
Maintenance												
Managers/Supervisors	11	11	11	11	11	11	11	11	11	11	11	11
Professional, Technical, Clerical	3	3	3	3	3	3	3	3	3	3	3	3
Operational Hourlies	135	135	135	136	136	136	136	138	139	141	141	142
Total Maintenance	149	149	149	150	150	150	150	152	153	155	155	156
Engineering/Capital												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Baseline Positions												
Managers/Supervisors	31	31	31	31	31	31	31	31	31	31	31	32
Professional, Technical, Clerical	23	23	23	23	23	23	23	23	23	23	23	24
Operational Hourlies	217	217	217	218	218	219	219	221	222	224	224	225
Total Baseline Positions	271	271	271	272	272	273	273	275	276	278	278	281

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MTA Bus Company

MTA Bus Company

The MTA Bus Company was created in September 2004 to assume operations of certain New York City bus routes in areas served by seven private bus operators pursuant to franchises granted by the City. By January 30, 2006, MTA Bus had assumed the operations of Liberty Lines Express, Queens Surface Corporation, New York Bus Service, Command Bus Company, Green Bus Lines, Inc, and Jamaica Buses, Inc. Triboro Coach Corporation will be merged into MTA Bus on February 20, 2006. Under the agreement between MTA and the City, which was approved by the MTA Board, the City agreed to pay MTA Bus the difference between the actual operating costs of the city bus routes and all revenues received for such route operations. Thus, the current costs of MTA Bus operations are 100% reimbursable by the City.

MTA Bus will be responsible for both the local and express bus operations of the seven companies, consolidating their operations, maintaining current buses, and purchasing new buses to replace the aging fleet currently in service. The seven companies currently operate 46 local routes and 35 express bus routes between Manhattan and the Bronx, Brooklyn, or Queens. Together the seven companies have 1,228 buses, which will make MTA Bus the 11th largest bus fleet in the United States and Canada, serving 400,000 riders daily.

MTA Bus Company has been reporting monthly to the MTA Board the status of its operations as well as its current operating revenues and costs.

The consolidated MTA budget does not currently include MTA Bus financial information, either in the Financial Plan nor the monthly reports prepared for the MTA Board. With the completion of the merger, MTA Bus will develop a line-item annual budget and four-year financial plan, which will be included in the consolidated MTA budget.

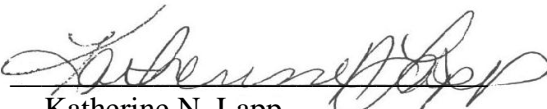
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IX. Appendix

**Certification of the Executive Director
of the
Metropolitan Transportation Authority
in accordance with Section 202.3(l)
of the
State Comptroller's Regulations**

I, Katherine N. Lapp, Executive Director of the Metropolitan Transportation Authority ("MTA"), hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By: 
Katherine N. Lapp
Executive Director

Dated: February 17, 2006

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